

# FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

▲ OCTOBER - 2025

|              |                  |                            |            |
|--------------|------------------|----------------------------|------------|
| Fund Manager | Adam Ebrahim     | Min. Initial Investment    | GBP 5,000  |
|              |                  | Min. Additional Investment | GBP 1,000  |
| Launch Date  | 11 December 2020 | Fund Size                  | GBP 19.29M |
|              |                  | Total Expense Ratio        | 0.44%      |
| Risk Profile | Low              |                            |            |

The Oasis Crescent Global Short Term Income Fund (the Fund or OCGSTIF) seeks to provide regular income, as is consistent with capital preservation and liquidity, over a short term time horizon. The fund will be suitable for investors seeking low capital appreciation and moderate income yield over a recommended minimum period of not less than one year and who are prepared to accept a low level of volatility.

### Cumulative Returns

| Cumulative Returns                           | Feb-Dec 2015 | 2016 | 2017  | 2018 | 2019  | 2020  | 2021 | 2022 | 2023  | 2024 | YTD OCT 2025 | Return Since Inception |     |
|----------------------------------------------|--------------|------|-------|------|-------|-------|------|------|-------|------|--------------|------------------------|-----|
|                                              |              |      |       |      |       |       |      |      |       |      |              | Cum                    | Ann |
| Oasis Crescent Global Short-Term Income Fund | (0.3)        | 20.7 | (7.1) | 7.5  | (0.4) | (0.8) | 1.4  | 9.1  | (1.8) | 5.4  | (0.9)        | 34.7                   | 2.9 |

The Fund was launched following Oasis Crescent Global Short Term Income Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGSTIF (Ireland)") merger with the Fund on 11 December 2020.

Returns in GBP, Net-of-Fees, Gross of Non Permissible Income of the OCGSTIF since inception to 31 October 2025.  
NPI for the 12 months to October 2025 was 0.30%.

(Source: Oasis Research: October 2025)

### Annualised Returns

| Annualised Returns                           | % Growth 1 year | % Growth 3 year | % Growth 5 year | % Growth 7 year | Return Since Inception |
|----------------------------------------------|-----------------|-----------------|-----------------|-----------------|------------------------|
|                                              |                 |                 |                 |                 | Annualised             |
| Oasis Crescent Global Short-Term Income Fund | 1.8             | (0.5)           | 1.6             | 1.7             | 2.9                    |

Performance (% returns) in GBP Net-of-Fees Gross of Non Permissible Income of the OCGSTIF since inception to 31 October 2025.

(Source: Oasis Research: October 2025)

### Portfolio Characteristics

| Weighted Duration (Yrs)                                | Average Credit Rating | YTM (%) |
|--------------------------------------------------------|-----------------------|---------|
| 0.8                                                    | A+                    | 3.96    |
| YTM (%) including reinvestment of monthly distribution |                       | 4.11    |

Portfolio Characteristics of OCGSTIF (31 October 2025)

(Source: Oasis Research: October 2025)

### Portfolio Regional Exposures

| Country/Region   | % of NAV |
|------------------|----------|
| Europe           | 72       |
| Supranational    | 12       |
| Emerging Markets | 8        |
| Cash             | 8        |
| Total            | 100      |

Portfolio Regional Exposures of OCGSTIF (31 October 2025)

(Source: Oasis Research: October 2025)

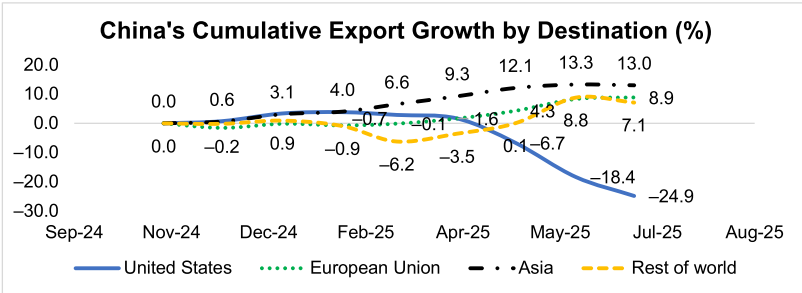
GIPS compliant

Fund Manager Comments

| IMF Forecast    |        |        |        |        |        | Latest Bank forecast |
|-----------------|--------|--------|--------|--------|--------|----------------------|
| GDP             | 2022 A | 2023 A | 2024 E | 2025 E | 2026 E | 2025 E               |
|                 | %      | %      | %      | %      | %      | %                    |
| World Economies | 3.6    | 3.5    | 3.3    | 3.0    | 3.1    | 2.9                  |
| Advanced        | 2.9    | 1.7    | 1.8    | 1.5    | 1.6    | 1.5                  |
| Emerging        | 4.1    | 4.7    | 4.3    | 4.1    | 4.0    | 4.1                  |
| USA             | 2.5    | 2.9    | 2.8    | 1.9    | 2.0    | 1.5                  |
| Euro Area       | 3.5    | 0.4    | 0.9    | 1.0    | 1.2    | 1.0                  |
| China           | 3.1    | 5.4    | 5.0    | 4.8    | 4.2    | 4.8                  |

Source: IMF World Economic Outlook

The Rest of the world (ROW) is benefitting from lower cost of capital due to China exporting deflation by diverting exports from the USA to the ROW, lower inflation, but rising competition from imports putting jobs and currencies under pressure. Since the USA election in November 2024, Chinese exports to US declined by 24.9% but increased in Asia, Europe and ROW by 13.0%, 8.9% and 7.1% respectively. All of this is playing out in the currency market, with the US\$ index weakening by 9.9% in the first 9 months of the year, with the Euro up 12.2%, Sterling up 7.0% and commodity currencies like the Rand (up 8.6%) strengthening. The stronger currencies are assisting in lowering import inflation and boosting US\$ returns for investors. The Global economic risks remain high as 1) the long term impact of Tariffs remain unclear, 2) government debt is expanding rapidly, 3) deteriorating demographics in many countries, 4) unstable governments, 5) geopolitical uncertainty, 6) high inflation and 7) slow economic growth. The economies that are able to navigate through this period will prosper.



Source: IMF, World Economic Outlook, July 2025

Global central banks have started reducing policy rates, real rates ranging from -0.05% in EU, 1.35% in USA and 3.4% in China compared to 20 year average real rates of -0.89%, -0.71% and 1.43% respectively. Real rates have declined due to rising inflation in Europe and US and a cut in interest rates in US. If inflationary expectations rise due to the trade war, there is little scope to cut policy rates except for China, some Emerging markets which has substantial scope to cut policy rates and reducing scope to cut in the US. Europe rate cycle looks like it has reached its cyclical low.

| Country | 20-Year Avg CPI | Current CPI | Difference | Five Year Peak Central Bank Rate | Current Central Bank Rate | Difference | Current Real Rate | 20 Year Avg Real Rate | Difference |
|---------|-----------------|-------------|------------|----------------------------------|---------------------------|------------|-------------------|-----------------------|------------|
| USA     | 2.6             | 2.9         | 0.3        | 5.50                             | 4.25                      | -1.25      | 1.35              | -0.71                 | 2.06       |
| EU      | 2.1             | 2.2         | 0.1        | 4.50                             | 2.15                      | -2.35      | -0.05             | -0.89                 | 0.84       |
| China   | 2.2             | -0.4        | -2.6       | 3.85                             | 3.00                      | -0.85      | 3.40              | 1.43                  | 1.97       |

The Oasis Crescent Global Income Fund (OCGIF) and Oasis Crescent Global Short Term Income Fund (OCGSTIF) have done well, with a return of 5.0% and 3.8% respectively for the year to September 2025. The yield to maturity (with reinvestment of monthly distributions) of OCGIF is 4.59% and OCGSTIF is 4.21%. The Funds are well positioned for this volatile time, with geographic diversification and a focus on high quality Sovereign, Supranational agencies, State owned enterprises and well-regulated banks.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

GIPS compliant & verified

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Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Short-Term Income Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number: IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

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