

FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT VARIABLE FUND

▲ JANUARY 2022

Fund Manager	Adam Ebrahim	Min. Initial Investment	GBP 5,000
Launch Date	11 December 2020	Min. Additional Investment	GBP 1,000
Risk Profile	Low to Medium	Fund Size	GBP 7.9 million
Benchmark	OECD Inflation + 0.7%	Total Expense Ratio	1.27%

The Oasis Crescent Variable Fund (OCVF) seeks to provide investors with capital growth and income over the medium to long term, which amounts to a period of over five years. The Fund is invested in a broadly diversified and balanced mixture of global securities that are listed on various international exchanges.

The range of investment instruments will include equity, fixed income, debt securities issued by governments and/or companies, property and cash or cash equivalent asset classes. The portfolio may have a particular bias at any given time to either equity securities or to non-equity securities, as it allows the fund manager to make discretionary choices when making asset allocation decisions. These investment decisions will always be made within the constraints of the Fund's objective and investment policy. The Oasis Crescent Variable Balanced Fund may invest in markets which the Investment Manager considers as emerging markets and will not invest in financial derivative instruments.

Cumulative Returns

Cumulative Returns	Sept-Dec 2014	2015	2016	2017	2018	2019	2020	2021	YTD Jan 2022	Return Since Inception	
										Cum	Ann
Oasis Crescent Variable Fund	3.0	0.3	7.2	0.2	(12.9)	10.7	(5.2)	11.4	0.3	13.3	1.7
OECD Inflation + 0.7%	(0.0)	1.4	2.1	3.1	3.5	2.5	2.0	6.6	0.9	24.2	3.0

The Fund was launched following Oasis Crescent Global Variable Balanced Fund's ("OCVBF"), a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc, merger with the Fund on 11 December 2020.

Returns in GBP, Net-of-Fees, Gross of Non Permissible Income of the OCVF since inception to the 31 January 2022.

NPI for the 12 months to January 2022 was 0.01%.

(Source: Oasis Research; Bloomberg; September 2014 – January 2022)

Note: OECD Benchmark lags by 1 month.

Annualised Returns

Annualised Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Year	Since Inception
				Annualised
Oasis Crescent Variable Fund	11.7	4.4	0.7	1.7
OECD Inflation + 0.7%	7.3	4.0	3.6	3.0

Performance (% returns) in GBP, Net of Fees, Gross of Non Permissible Income of the OCVF since inception to 31 January 2022

(Source: Oasis Research; Bloomberg; September 2014 – January 2022)

Note: OECD Benchmark lags by 1 month.

Asset Allocation

Asset Allocation	January 2022
	OCVF %
Equity	57
Income	31
Property	12
Total	100

Asset Allocation of the OCVF (31 January 2022)

(Source: Oasis Research; January 2022)

Fund Manager Comments

Although the impact of Brexit and Covid-19 have been significant, the UK economy recovered well last year and is expected to reach pre-COVID levels of activity in early 2022. The IMF forecasts that UK economic growth will slow to 5.0% in 2022, after 6.8% in 2021. Supply chain bottlenecks and higher energy costs are putting a lot of upward pressure on the prices and transport of consumer goods which will reduce household purchasing power. Fresh COVID restrictions over the December holiday season and the work-from-home directive could also hurt service related activities in the short-term. Looking further out, increased border costs following the exit from the EU Single Market will continue to weigh upon exports and imports. The Bank of England is set to tighten monetary policy through 2022, which will also provide headwind to the economy.

UK specific factors that could boost growth includes: 1) a post-Brexit resurgence; 2) pro-growth policies e.g. intensive 'green' investment to lower carbon emissions and the recent spectrum auction which could boost the digital economy and; 3) a competitive currency. UK specific factors that could constrain growth are: 1) supply chain disruptions, including migrant labour in hospitality and transport sectors; 2) failure to agree a beneficial framework with the EU with respect to services trade, especially 'equivalence' in the finance sector.

UK domestic equities have underperformed over the last 10 years, with the FT100 buoyed by the Materials sector. With Brexit delivered and a global leading vaccine rollout, the FT100 had robust (Pound Sterling) one year and quarter to December performance of 18.4% and 4.7% respectively. The UK focused homebuilders, DIY, logistics, Pharmaceutical, Storage, Telco and IT service sectors performed well over the last year and will continue to benefit in a post Covid and Brexit UK, together with sectors benefitting from more normal economic conditions including Travel related, Hospitals and Student Accommodation.

Due to successful COVID-19 vaccination rollouts and the lower levels of capital investment and development activity curtailing new property supply, we are starting to see an improving environment for existing property owners. OCGPEF is well diversified with exposure to a number of sectors that benefit from the 4th Industrial Revolution and COVID-19 including Logistics, Datacenters, Storage and Medical Research. There are also a number of sectors that benefit from other secular drivers including Ageing (Seniors Housing) and Onshoring (Industrial). OCGPEF is well positioned due to its focus on REITS with positive secular demand drivers, strong management teams and superior balance sheets.

Global yields have been on a 40 year structural decline caused by ageing demographics in Advanced Economies and the inclusion of China into the global economy since the 1990s. Following the Global Financial Crisis and the onset of quantitative easing, global yields have fallen well below long term averages. Since the 1950's, the U.S. 10 year yield has averaged 5.7% but fell to 1.5% during 2016 and even lower to just 0.5% in March 2020 during the initial phase of the COVID-19 pandemic. Rising oil prices and the ongoing disruption to global supply chains has led to re-emerging concerns over inflation risks. Central banks have acknowledged over the past quarter that rising inflation is much more persistent than they had anticipated. Although the Federal Reserve has started a withdrawal of monetary stimulus, global monetary policies are likely to remain historically accommodative through 2022 which should keep short-term interest rates well anchored.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

GPS compliant & verified

Contact us :

Oasis Crescent Wealth (UK) Ltd.

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Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Variable Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 January 2022 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland and the Monetary Authority of Singapore for distribution in Singapore. The Sub-Fund has a Total Expense Ratio (TER) of 1.27%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 January 2022.