

FUNDFACTS



GLOBAL INVESTMENT FUND (UK) ICVC
MANAGED BY OASIS GLOBAL MANAGEMENT COMPANY (IRELAND) LTD.

OGM OASIS CRESCENT VARIABLE FUND

▲ QUARTER 2 2021

| | | | |
|---------------------|-----------------------|-----------------------------------|-----------------|
| Fund Manager | Adam Ebrahim | Min. Initial Investment | GBP 5,000 |
| Launch Date | 11 December 2020 | Min. Additional Investment | GBP 1,000 |
| Risk Profile | Low to Medium | Fund Size | GBP 7.7 million |
| Benchmark | OECD Inflation + 0.7% | Total Expense Ratio | 1.35% |

The OGM Oasis Crescent Variable Fund (OGM OCVF) seeks to provide investors with capital growth and income over the medium to long term, which amounts to a period of over five years. The Fund is invested in a broadly diversified and balanced mixture of global securities that are listed on various international exchanges.

The range of investment instruments will include equity, fixed income, debt securities issued by governments and/or companies, property and cash or cash equivalent asset classes. The portfolio may have a particular bias at any given time to either equity securities or to non-equity securities, as it allows the fund manager to make discretionary choices when making asset allocation decisions. These investment decisions will always be made within the constraints of the Fund's objective and investment policy. The Oasis Crescent Variable Balanced Fund may invest in markets which the Investment Manager considers as emerging markets and will not invest in financial derivative instruments.

Cumulative Returns

| Cumulative Returns | Sept-Dec 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | YTD Jun 2021 | Return Since Inception | |
|----------------------------------|---------------|------|------|------|--------|------|-------|--------------|------------------------|-----|
| | | | | | | | | | Cum | Ann |
| OGM Oasis Crescent Variable Fund | 3.0 | 0.3 | 7.2 | 0.2 | (12.9) | 10.7 | (5.2) | 8.1 | 9.6 | 1.4 |
| OECD Inflation + 0.7% | (0.0) | 1.4 | 2.1 | 3.1 | 3.5 | 2.5 | 2.0 | 3.1 | 19.1 | 2.6 |

The Fund was launched following Oasis Crescent Global Variable Balanced Fund's ("OCVBF") merger with the Fund on 11 December 2020.
Returns in GBP, Net-of-Fees, Gross of Non Permissible Income of the OGM OCVF since inception to the 30 June 2021.

NPI for the 12 months to June 2021 was 0.02%.

(Source: Oasis Research; Bloomberg: September 2014 – June 2021)

Note: OECD Benchmark lags by 1 month.

Annualised Returns

| Annualised Returns | % Growth 1 Year | % Growth 3 Year | % Growth 5 Year | Since Inception |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|
| | | | | Annualised |
| OGM Oasis Crescent Variable Fund | 15.0 | 0.4 | 0.9 | 1.4 |
| OECD Inflation + 0.7% | 4.5 | 3.0 | 3.0 | 2.6 |

Performance (% returns) in GBP, Net of Fees, Gross of Non Permissible Income of the OGM OCVF since inception to 30 June 2021

(Source: Oasis Research; Bloomberg: September 2014 – June 2021)

Note: OECD Benchmark lags by 1 month.

Asset Allocation

| Asset Allocation | June 2021 |
|------------------|------------|
| | OGM OCVF % |
| Equity | 56 |
| Income | 33 |
| Property | 11 |
| Total | 100 |

Asset Allocation of the OGM OCVF (30 June 2021)

(Source: Oasis Research: June 2021)

Fund Manager Comments

The UK economy has grown by 0.8% on average over the 10 years to 2020, compared with the 1.4% and 3.1%, respectively, for the developed and global economies. The impact of Brexit and COVID-19 has been significant. In 2020, the UK economy declined by 9.8%, the worst in 300 years, and compared to a 4.7% decline in developed economies and a 3.3% decline globally. This, despite the UK having implemented one of the largest monetary and fiscal stimulus packages amongst developed economies. In 2021, the UK economy is expected to grow by 5.3% and by 5.1% in 2022, with inflation rising from its 2020 low of 0.9% to 1.9% by 2025. The 2021 Budget was focussed on creating a sustainable fiscal environment and laying the foundation for sustained economic growth.

UK specific factors that could boost growth include: 1) a post-Brexit resurgence; 2) pro-growth policies, e.g. boosting ESG investment, the recent spectrum auction and policies to speed up the digital economy; and, 3) a competitive currency. UK specific factors that could constrain growth are: 1) post-Brexit fallout translates into lower trade with Europe leading to productivity declines and higher inflation; and, 2) a huge increase in unemployment as the furlough scheme comes to an end in September 2021. The UK economy has a unique opportunity post Brexit and COVID-19 to raise its potential growth rate if it is able to redirect public expenditure into ESG-related infrastructure as well as finalise outstanding disagreements with the EU over services trade as well as agreeing new trade deals with the likes of the US, Japan, Canada, and Australia.

UK domestic equities have underperformed over the last 10 years, with the FT100 buoyed by the Materials sector. With Brexit delivered and a global leading vaccine rollout, the FT100 has delivered robust returns over the past year. The UK focused homebuilders, DIY, logistics, Pharmaceutical, Storage, Telco and IT service sectors performed well over the last year and will continue to benefit in a post COVID-19 and Brexit UK, together with sectors benefitting from more normal economic conditions including Travel related, Hospitals and Student Accommodation.

With the COVID-19 vaccination rollouts gaining some momentum and the lower levels of capital investment and development activity curtailing new property supply, we are starting to see an improving environment for existing property owners. OCGPEF is well diversified with exposure to a number of sectors that benefit from the 4th Industrial Revolution and COVID-19 including Logistics, Datacenters, Storage and Medical Research. There are also a number of sectors that benefit.

Global yields have been on a 40 year structural decline caused by ageing demographics in Advanced Economies and the inclusion of China into the global economy since the 1990s. Following the Global Financial Crisis and the onset of quantitative easing, global yields have fallen well below long term averages. Since the 1950's, the U.S. 10 year yield has averaged 5.7% but fell to 1.5% during 2016 and even lower to just 0.5% in March 2020 during the initial phase of the COVID-19 pandemic. Continued massive monetary and fiscal stimulus and improving global economic growth during 2021 has driven expectations of 'reflation' which has raised global yields and led to steepening yield curves. The benchmark US 10-year yield peaked at 1.75% in March 2021, boosted partly by successive announcements of major fiscal packages in the U.S. Long-term yields retraced somewhat in Q2 2021 as markets seemed to be partly persuaded by the Federal Reserve that inflation risks were transitory. Notwithstanding central banks playing down inflation risks, as Q2 unfolded the Federal Reserve and Bank of England began to openly debate reducing the degree of monetary stimulus. Overall, global monetary policies are likely to remain historically accommodative through 2022 which should keep short-term interest rates well anchored. However, if economic growth continues to rebound strongly, longer-term yields could rise further as inflation risks rise, which could lead to a further steepening in yield curves.

Source: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

GIPS compliant & verified

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The Oasis Global Management Company (Ireland) Ltd.

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UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Global Management Company (Ireland) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the OGM Oasis Crescent Variable Fund, a "Sub-Fund" of OGM Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is regulated by the Central Bank of Ireland. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 30 June 2021 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 1.35%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 30 June 2021.