

Oasis Crescent Global Investment Funds (UK) ICVC

Financial Report and Financial Statements

Financial Period Ended 30 September 2025



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DIRECTORY

Registered office of the Company

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Knightsbridge
London
SW1X 0NA
United Kingdom

Authorised Corporate Director

Oasis Crescent Wealth (UK) Limited
50 Hans Crescent
Knightsbridge
London
SW1X 0NA
UNITED KINGDOM

Directors of the Authorised Corporate Director

Adam Ebrahim
Nazeem Ebrahim
Mohamed Shaheen Ebrahim
Zahrah Ebrahim ^
Bint Nur Ebrahim ^
Kevin O' Doherty * ^
Yousuf Mahomed * ^

* Independent Director

^ Non-Executive Director

Investment Manager

Oasis Crescent Capital (Proprietary) Limited
Oasis House
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Cape Town
7925
South Africa

Depository

Caceis UK Trustee and Depository Services Limited
Broadwalk House
5 Appold St
London
EC2A 2DA
United Kingdom

Auditor

Grant Thornton UK LLP
8 Finsbury Circus
London EC2M 7EA
United Kingdom

Legal Advisor

Eversheds Sutherland (International) LLP
1 Wood Street
London
EC2V 7WS
United Kingdom

Registrar

Oasis Crescent Wealth (UK) Limited
50 Hans Crescent
Knightsbridge
London
SW1X 0NA
UNITED KINGDOM



REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY

Authorised Status

Oasis Crescent Global Investment Funds (UK) ICVC (the Company) is an authorised investment company with variable capital (ICVC) incorporated with limited liability under Regulation 14 of The Open-Ended Investment Companies Regulations 2001 (as amended) (the OEIC Regulations) and registered in England and Wales. The company was incorporated on 24 July 2020 and is authorised by the Financial Conduct Authority (FCA) under registered number IC030383. The shareholders are not liable for the debts of the Company.

The Company is an Undertakings for Collective Investment in Transferable Securities (UCITS) Scheme and is structured as an umbrella company with seven sub-funds (collectively the Funds and individually the Fund), each with a different investment objective. There is segregated liability between the Funds. New Funds may be formed by the Authorised Corporate Director (ACD) subject to regulatory approval.

Fund Merger

The Company commenced business as a UK ICVC on 11 December 2020 following a merger with Oasis Crescent Global Investment Fund plc (OCGIF plc) a company incorporated with limited liability as an open-ended umbrella investment company with variable capital, under the laws of Ireland (the predecessor Funds of the Company). The assets and liabilities of the predecessor Funds were transferred in full to the Company on 11 December 2020.

On 27 October 2020, the ACD informed shareholders in the predecessor Funds of its intention to merge the sub-funds of the predecessor Funds with the Funds of the Company. At a meeting of investors held on 24 November 2020, resolutions were passed by the majority of shareholders to approve the merger.

We believe that our existing 7 UK Funds offer a range of investment objectives and a variety of risk profiles to suit investors' requirements. Our Funds aim to achieve various objectives including capital preservation and growth, income, outperformance against appropriate benchmarks and to achieve returns consistent with those benchmarks. The investment philosophy of the predecessor Funds has been retained in the Company.

Securities Financing Transactions

The Company may make use of efficient portfolio management (EPM) techniques to reduce risk and/or costs in the Funds and to produce additional capital or income in the Funds. Techniques used by a Fund may include using derivatives for hedging, borrowing, holding cash and stock lending i.e. securities financing transactions. No such transactions have been undertaken in the year covered by this report.

Events After Balance Sheet Date

There were no events after the balance sheet date that would have a significant impact on the assessment of values at the balance sheet date.

Statement of ACD Responsibilities

The Financial Conduct Authority's Collective Investment Schemes sourcebook (COLL) requires the ACD to prepare Financial Statements for each annual and half-yearly accounting period, in accordance with United Kingdom and Republic of Ireland Generally Accepted Accounting Practice (FRS102), which give a true and fair view of the financial position of the Funds and of their net revenue and the net capital gains or losses on the scheme property of the Funds for the period ended 30 September 2025.

In preparing the Financial Statements the ACD is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Ireland* in the preparation of annual or interim financial statements
- comply with the disclosure requirements in the Statement of Recommended Practice for Authorised Funds issued by the Investment Management Association (now the Investment Association) (the SORP 2014 as amended in June 2017)
- keep proper accounting records that are sufficient to show and explain the Funds' transactions and disclose with reasonable accuracy at any time the financial position of the Funds, and enable it to ensure that the Financial Statements comply with the requirements above

**REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)**

- assess the Company and the Funds' ability to continue as a going concern, and to disclose, when required, matters related to going concern
- use the going concern basis of accounting unless the ACD intends to liquidate the Company or its Funds or to cease operations or have no realistic alternative but to do so
- implement such internal controls as deemed necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error
- take reasonable steps for the prevention and detection of fraud and irregularities

The ACD confirms that it has complied with the above requirements in preparing the financial statements. The ACD is responsible for the management of the Company in accordance with its Instrument of Incorporation, the Prospectus, the COLL and FUND Sourcebooks.

Review of Portfolio Activities**OASIS CRESCENT GLOBAL EQUITY FUND**

The Oasis investment philosophy is focused on identifying companies with market leadership, strong competitive advantages, sustainability, outstanding management, delivering high levels of profitability and cash flow and priced below intrinsic value. As we move from a period of abundance in liquidity and monetary easing over the past ten years to a period of monetary tightening, rising geo-political risk and higher volatility, the current environment perfectly suits the Oasis investment philosophy to take advantage of opportunities in the market. The Fund's largest exposures as of 30 September 2025 are in the Information Technology, Communication Services and Healthcare sectors and the largest underweight positions relative to the benchmark are in the Energy and Industrials sectors.

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Oasis investment philosophy is focused on identifying REITS with high quality property portfolios, strong management teams and superior balance sheets. The Fund is well diversified with high exposure to sectors that benefit from the 4th Industrial Revolution and positive secular drivers including Logistics, Datacenters, Storage and Healthcare. The combination of this high exposure to positive secular drivers and focus on REITS with strong management teams and superior balance sheets results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL INCOME FUND

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by sector and by issuer and has maintained a high Average Credit Rating of A as at 30 September 2025.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT VARIABLE FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

**REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)****OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically and has maintained a high Average Credit Rating of A+ as at 30 September 2025.

Director's Statement

This report has been prepared in accordance with the requirements of the Collective Investment Schemes Sourcebook and the Investment Funds Sourcebook, as applicable, as issued and amended by the Financial Conduct Authority.

Yousuf Mahomed

On behalf of Oasis Crescent Wealth (UK) Limited

ACD of Oasis Crescent Global Investment Funds (UK) ICVC

11 November 2025



OASIS CRESCENT GLOBAL EQUITY FUND

as at 30 September 2025

FUND REVIEW

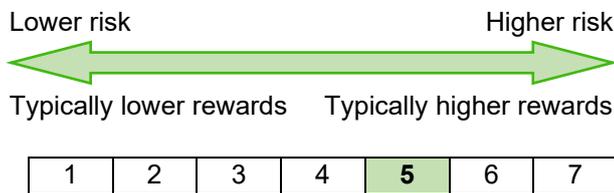
Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the MSCI ACWI Islamic USD Net Total Return Index. The Fund is actively managed in accordance with Shari’ah principles. Prior to 11 December 2020, the benchmark was the Average Shari’ah Global Equity Peer Group.

Investment Strategy

The MSCI ACWI Islamic USD Net Total Return Index (the Benchmark) is used as a target benchmark. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund is not restricted geographically, but may only invest up to 20% of the Net Asset Value in emerging markets.

Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean ‘risk free’.

Fund performance review

Fund performance review

Oasis is an active manager that adds value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. The objective of the Oasis Crescent Global Equity Fund is to achieve growth of capital and income for investors in line with the performance of the MSCI ACWI Islamic USD Net Total Return Index over the long term (i.e. at least 10 years).

The Fund and its predecessor fund have delivered a return of 6.9% per annum since inception and 17.5% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share									
Opening net asset value per share	39.02	39.54	39.23	38.28	43.20	42.87	30.15	30.19	35.23
Return before operating charges*	8.44	8.39	8.48	8.23	8.73	4.68	5.13	5.15	5.50
Operating charges	-0.50	-0.11	-0.04	-0.33	-0.06	-0.28	-0.23	-0.24	-0.27
Return after operating charges*	7.94	8.28	8.44	7.90	8.67	4.40	4.90	4.91	5.23
Distributions on income shares	-0.14	-0.35	-0.54	-0.24	-	-	-0.34	-0.34	-
Retained distributions on accumulation shares	-	-	-	-	0.38	0.41	-	-	0.40
Closing net asset value per share	46.82	47.47	47.13	45.94	52.25	47.68	34.71	34.76	40.86
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance									
Return after operating charges %	20.3	20.9	21.5	20.6	20.1	10.3	16.3	16.3	14.8
Other information									
Closing net asset value (\$'000)	13,222	5,357	10,006	142,139	2,392	77	1,774	1,428	2,256
Closing number of shares	282,411	112,855	212,311	3,093,892	45,775	1,606	51,099	41,072	55,215
Operating charges (% of average NAV)	-1.07%	-0.57%	-0.07%	-0.82%	-0.58%	-0.66%	-0.77%	-0.77%	-0.77%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices									
Highest share price	46.82	47.59	47.43	45.96	52.25	47.68	34.92	34.96	40.86
Lowest share price	35.55	36.03	35.76	34.88	39.37	38.50	27.77	27.80	32.45



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	Class F (USD) Shares (Dist)	Class F (USD) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share									
Opening net asset value per share	32.61	42.80	37.80	32.59	44.82	33.56	30.47	-	-
Return before operating charges*	5.24	9.04	8.15	1.83	16.86	4.98	5.21	39.57	39.57
Operating charges	-0.37	-0.48	-0.23	-0.25	-8.61	-0.03	-0.03	-29.47	-29.47
Return after operating charges*	4.87	8.56	7.92	1.58	8.25	4.95	5.18	10.10	10.10
Distributions on income shares	-	-	-0.33	-	-	-	-0.54	-0.00	-
Retained distributions on accumulation shares	0.26	0.15	-	3.58	0.62	0.60	-	-	0.00
Closing net asset value per share	37.74	51.51	45.39	37.75	53.69	39.11	35.11	10.10	10.10
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance									
Return after operating charges %	14.9	20.0	21.0	4.8	18.4	14.7	17.0	100.0	100.0
Other information									
Closing net asset value (\$'000)	311	7,944	40,825	73	5	5	3,473	1	1
Closing number of shares	8,237	154,221	899,474	1,924	93	130	98,916	100	100
Operating charges (% of average NAV)	-1.10%	-1.07%	-0.57%	-0.77%	-0.07%	-0.05%	-0.09%	-0.01%	0.00%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices									
Highest share price	37.74	51.51	45.50	37.75	54.19	39.11	35.46	10.10	10.10
Lowest share price	30.03	39.00	34.45	29.94	40.86	30.92	28.07	10.03	10.03



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	
Change in net assets value per share																	
Opening net asset value per share	38.35	38.84	38.54	37.61	-	41.59	30.28	30.33	34.89	32.46	41.91	37.15	32.29	43.02	32.93	30.61	
Return before operating charges*	1.71	1.91	1.67	1.70	43.87	-0.87	0.81	0.81	-1.57	-2.00	0.28	1.58	-5.37	-2.11	-3.35	0.85	
Operating charges	-0.86	-0.64	-0.04	-0.65	-0.21	-0.50	-0.40	-0.40	-0.48	-0.67	-1.01	-0.40	-0.60	-0.05	-0.01	-0.04	
Return after operating charges*	0.85	1.27	1.63	1.05	43.66	-1.37	0.41	0.41	-2.05	-2.67	-0.73	1.18	-5.97	-2.16	-3.36	0.81	
Distributions on income shares	-0.18	-0.57	-0.94	-0.38	-0.46	-	-0.54	-0.55	-	-	-	-0.53	-	-	-	-0.95	
Retained distributions on accumulation shares	-	-	-	-	-	2.65	-	-	2.39	2.82	1.62	-	6.27	3.96	3.99	-	
Closing net asset value per share	39.02	39.54	39.23	38.28	43.20	42.87	30.15	30.19	35.23	32.61	42.80	37.80	32.59	44.82	33.56	30.47	
* after direct transaction costs of:	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	-0.02	
Performance																	
Return after operating charges %	2.2	3.3	4.2	2.8	100.0	-3.3	1.4	1.4	-5.9	-8.2	-1.7	3.2	-18.5	-5.0	-10.2	2.6	
Other information																	
Closing net asset value (\$'000)	12,851	1,929	11,246	118,801	88	69	1,508	1,173	1,866	269	6,612	33,528	72	1,130	7	3,051	
Closing number of shares	329,359	48,795	286,651	3,103,794	2,045	1,606	50,010	38,860	52,971	8,243	154,471	886,916	2,197	25,204	204	100,118	
Operating charges (% of average NAV)	-2.11%	-1.11%	-0.11%	-1.61%	-0.92%	-1.19%	-1.41%	-1.41%	-1.41%	-2.05%	-2.11%	-1.11%	-1.41%	-0.11%	-0.04%	-0.14%	
Direct transaction costs (% of average NAV)	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	-0.05%	
Prices																	
Highest share price	40.28	41.01	40.87	39.61	44.18	45.37	31.73	31.78	36.85	34.14	44.00	39.21	34.11	45.68	35.07	32.20	
Lowest share price	36.55	37.14	36.95	35.91	40.32	39.97	29.17	29.22	33.62	31.21	40.04	35.51	31.12	41.40	31.86	29.58	



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share															
Opening net asset value per share	34.86	35.31	35.02	34.19	36.87	28.14	28.18	31.84	29.77	37.78	33.76	29.47	38.04	29.78	28.44
Return before operating charges*	4.63	5.15	4.53	4.43	3.15	3.15	2.73	1.68	0.90	3.84	4.22	0.51	2.07	0.15	3.20
Operating charges	-0.81	-0.60	-0.01	-0.54	-0.42	-0.36	-0.15	-0.35	-0.63	-0.83	-0.29	-0.46	-0.01	0.02	-0.01
Return after operating charges*	3.82	4.55	4.52	3.89	2.73	2.79	2.58	1.33	0.27	3.01	3.93	0.05	2.06	0.17	3.19
Distributions on income shares	-0.33	-1.02	-1.00	-0.47	-	-0.65	-0.43	-	-	-	-0.54	-	-	-	-1.02
Retained distributions on accumulation shares	-	-	-	-	1.99	-	-	1.72	2.42	1.12	-	2.77	2.92	2.98	-
Closing net asset value per share	38.35	38.84	38.54	37.61	41.59	30.28	30.33	34.89	32.46	41.91	37.15	32.29	43.02	32.93	30.61
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance															
Return after operating charges %	11.0	12.9	12.9	11.4	7.4	9.9	9.2	4.2	0.9	8.0	11.6	0.2	5.4	0.6	11.2
Other information															
Closing net asset value (\$'000)	13,821	5,487	11,039	127,945	67	1,319	847	1,864	268	8,286	30,367	146	1,084	7	3,187
Closing number of shares	360,406	141,246	286,426	3,401,456	1,606	43,580	27,921	53,418	8,255	197,699	817,533	4,512	25,204	204	104,143
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices															
Highest share price	38.47	39.15	39.00	37.82	41.60	30.51	30.56	34.90	32.47	41.92	37.43	32.30	43.02	32.93	30.97
Lowest share price	32.88	33.32	33.07	32.26	35.85	27.03	27.08	30.82	28.78	35.83	31.87	28.53	36.48	28.87	27.34



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share															
Opening net asset value per share	38,09	38,60	38,31	37,37	38,90	28,91	28,96	32,14	30,26	39,10	36,93	29,80	40,52	29,81	29,24
Return before operating charges*	-2,25	-2,34	-2,34	-2,26	-2,80	-0,36	-0,37	-1,09	-0,53	1,86	-2,84	-0,97	-4,24	-1,91	0,14
Operating charges	-0,80	-0,42	-0,07	-0,58	-0,47	-0,41	-0,41	-0,54	-0,79	-3,88	-0,33	-0,42	-0,07	-0,05	-0,07
Return after operating charges*	-3,05	-2,76	-2,41	-2,84	-3,27	-0,77	-0,78	-1,63	-1,32	-2,02	-3,17	-1,39	-4,31	-1,96	0,07
Distributions on income shares	-0,18	-0,53	-0,88	-0,34	-	-	-	-	-	-	-	-	-	-	-0,87
Retained distributions on accumulation shares	-	-	-	-	1,24	-	-	1,33	0,83	0,70	-	1,06	1,83	1,93	-
Closing net asset value per share	34,86	35,31	35,02	34,19	36,87	28,14	28,18	31,84	29,77	37,78	33,76	29,47	38,04	29,78	28,44
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance															
Return after operating charges %	-8,0	-7,2	-6,3	-7,6	-8,4	-2,7	-2,7	-5,1	-4,4	-5,2	-8,6	-4,7	-10,6	-6,6	0,2
Other information															
Closing net asset value (\$'000)	15 640	9 785	10 245	124 711	59	1 235	277	1 256	567	8 387	17 402	261	959	6	3 029
Closing number of shares	448 618	277 158	292 537	3 647 422	1 606	43 895	9 841	39 458	19 051	221 980	515 451	8 867	25 204	204	106 509
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	-0,01%	-0,01%	-0,01%	-0,02%	-0,02%	-0,01%	-0,01%	0,00%	0,00%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices															
Highest share price	38,44	38,95	38,67	37,71	39,96	29,65	29,70	33,29	31,15	39,46	37,27	30,81	40,90	31,08	30,10
Lowest share price	30,27	30,66	30,42	29,69	35,39	27,18	27,23	30,48	28,61	31,15	29,33	28,26	32,63	28,42	27,48



OASIS CRESCENT GLOBAL EQUITY FUND

Statement of total return

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Income		
Net capital gains	39,368,600	3,629,430
Revenue	2,904,831	5,206,452
Expenses	(1,536,405)	(2,940,157)
Interest payable and similar charges	-	-
Net revenue before taxation	1,368,426	2,266,295
Taxation	-	-
Net revenue after taxation	1,368,426	2,266,295
Total return before distributions	40,737,026	5,895,725
Distributions	(1,336,615)	(2,187,272)
Change in net assets attributable to unitholders from investment activities	39,400,411	3,708,453

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US \$
Opening net assets attributable to unitholders	196,514,336	207,745,434
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	7,974,560	8,620,712
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(9,365,545)	(23,560,263)
	(1,390,985)	(14,939,551)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	39,400,411	3,708,453
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	234,523,762	196,514,336

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	202,421,937	169,264,639
Fixed income securities measured at fair value through profit or loss	25,075,918	16,916,465
Term deposits	250,000	250,000
Investments	227,747,855	186,431,104
Current assets		
Debtors	1,179,758	893,081
Cash and bank balances	8,039,380	10,501,996
Total Assets	236,966,994	197,826,181
Liabilities		
Creditors		
Distributions payable	1,311,186	882,133
Other creditors	1,132,045	429,712
Total Liabilities	2,443,231	1,311,845
Net assets attributable to unitholders	234,523,763	196,514,336



OASIS CRESCENT GLOBAL EQUITY FUND
DISTRIBUTION TABLE
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Accumulation Shares (USD)			
Group 1	0.1511		0.1511
Group 2	0.1130	0.0381	0.1511
Class A - Income Shares (USD)			
Group 1	0.1378		0.1378
Group 2	0.0173	0.1205	0.1378
Class B - Income Shares (USD)			
Group 1	0.3493		0.3493
Group 2	0.2117	0.1376	0.3493
Class B - Accumulation Shares (USD)			
Group 1	0.3816		0.3816
Group 2	0.2305	0.1512	0.3816
Class B - Accumulation Shares (EUR)			
Group 1	0.4095		0.4095
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.6205		0.6205
Group 2	0.6205	-	0.6205
Class C - Income Shares (USD)			
Group 1	0.5418		0.5418
Group 2	0.2155	0.3263	0.5418
Class C - Income Shares (GBP)			
Group 1	0.4036		0.4036
Group 2	-3.1550	3.5586	0.4036
Class C - Accumulation Shares (GBP)			
Group 1	0.5973		0.5973
Group 2	0.4438	-	0.4438
Class D - Income Shares (USD)			
Group 1	0.2366		0.2366
Group 2	-0.2527	0.4893	0.2366
Class D - Accumulation Shares (GBP)			
Group 1	0.2602		0.2602
Group 2	-0.3197	0.3197	-
Class E - Income Shares (USD)			
Group 1	0.3340		0.3340
Group 2	0.1981	0.1359	0.3340
Class E - Income Shares (GBP)			
Group 1	0.2556		0.2556
Group 2	-0.1043	0.3599	0.2556
Class E - Accumulation Shares (GBP)			
Group 1	0.3008		0.3008
Group 2	-0.2482	0.4717	0.2235
Class F - Accumulation Shares (USD)			
Group 1	0.0005		0.0005
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	0.4018		0.4018
Group 2	0.3012	-0.0026	0.2986
Class F - Income Shares (GBP)			
Group 1	0.2558		0.2558
Group 2	0.1180	0.1378	0.2558


OASIS CRESCENT GLOBAL EQUITY FUND
Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	Market Value	% of Total	% of Total
				(US\$)	(US\$)	(US\$)	Net Assets	Net Assets
				30-Sept-25	31-Mar-25	30-Sept-25	31-Mar-25	31-Mar-25
LISTED EQUITY				202,421,937	169,264,637		86.31	86.13
COMMUNICATION SERVICES								
AT & T INC	USD	282,401	7,969,356	7,969,356	9,272,721	3.40	4.72	
DEUTSCHE TELEKOM AG-REG	EUR	17,306	502,912	591,244	-	0.25	-	
VERIZON COMMUNICATIONS	USD	207,289	9,106,206	9,106,206	9,858,724	3.88	5.02	
CONSUMER STAPLES								
HENKEL KGAA	EUR	60,246	3,792,486	4,458,601	4,328,410	1.90	2.20	
RAINBOW CHICKEN LIMITED	ZAR	4,307,249	17,659,721	1,023,212	765,473	0.44	0.39	
RCL FOODS LTD	ZAR	3,920,858	37,169,734	2,153,631	2,049,865	0.92	1.04	
CONSUMER DISCRETIONARY								
CROCS INC	USD	4,723	394,465	394,465	501,583	0.17	0.26	
KINGFISHER PLC	GBP	220,218	679,593	914,661	719,752	0.39	0.37	
MERCEDES BENZ-GROUP AG	EUR	31,421	1,669,712	1,962,981	1,831,108	0.84	0.93	
PERSIMMON PLC	GBP	99,068	1,148,198	1,545,354	1,523,680	0.66	0.78	
WH SMITH PLC	GBP	216,562	1,465,042	1,971,793	2,831,771	0.84	1.44	
DIVERSIFIED								
SOFTBANK GROUP	USD	119,478	7,522,335	7,522,335	4,153,179	3.21	2.11	
ENERGY								
CHEVRONTXACO CORP COM	USD	53,200	8,261,428	8,261,428	8,905,148	3.52	4.53	
TOTALENERGIES SE	EUR	11,745	607,451	714,145	757,603	0.30	0.39	
EXXON MOBIL CORP	USD	53,069	5,982,468	5,982,468	6,313,088	2.55	3.21	
ENTERTAINMENT								
WARNER BROS DISCOVERY INC	USD	119,273	2,328,209	2,328,209	1,278,607	0.99	0.65	
HEALTH CARE								
CVS HEALTH CORP	USD	32,682	2,463,242	2,463,242	2,214,532	1.05	1.13	
ELEVANCE HEALTH INC	USD	10,320	3,334,289	3,334,289	4,489,922	1.42	2.28	
GLAXOSMITHKLINE	GBP	138,604	2,181,627	2,936,241	2,615,710	1.25	1.33	
HALEON PLC	GBP	251,314	835,116	1,123,979	1,268,735	0.48	0.65	
JOHNSON & JOHNSON	USD	56,387	10,453,586	10,453,586	9,560,328	4.46	4.86	
KENVUE INC	USD	31,176	505,986	505,986	747,600	0.22	0.38	
METHANEX CORP	CAD	9,109	499,538	358,837	318,419	0.15	0.16	
PFIZER INC	USD	188,028	4,789,073	4,789,073	4,762,749	2.04	2.42	
INDUSTRIALS								
BAE SYSTEMS PLC	GBP	186,954	3,847,513	5,178,349	3,763,454	2.21	1.92	
CRH PLC	USD	61,798	7,409,580	7,409,580	6,347,739	3.16	3.23	
CUMMINS INC	USD	1,668	704,530	704,530	522,818	0.30	0.27	
XPO LOGISTICS INC	USD	38,203	4,938,502	4,938,502	4,104,148	2.11	2.09	
GXO LOGISTICS INC	USD	42,016	2,221,386	2,221,386	1,642,405	0.95	0.84	
RXO INC	USD	39,540	608,125	608,125	755,214	0.26	0.38	
MAYR-MELNHOF KARTON AG	EUR	48,730	3,830,178	4,502,913	4,151,718	1.92	2.11	
INFORMATION TECHNOLOGY								
ALPHABET INC-CL A	USD	21,468	1,561,904	5,218,012	3,317,665	2.22	1.69	
CISCO SYSTEMS INC	USD	67,342	5,218,012	4,606,193	4,154,328	1.96	2.11	
CORPAY INC	USD	6,434	4,606,193	1,852,799	2,242,185	0.79	1.14	
GLOBAL PAYMENTS INC	USD	18,800	2,080,449	1,561,904	1,840,896	0.67	0.94	
HEWLETT - PACKARD CO	USD	76,459	2,075,489	2,080,449	2,116,385	0.89	1.08	
HEWLETT PACKARD ENTERPRISE	USD	98,791	2,424,331	2,424,331	1,524,345	1.03	0.78	
INTEL CORP	USD	61,881	1,062,156	2,075,489	1,405,318	0.88	0.72	
INTL BUSINESS MACHINES CO	USD	21,797	6,150,242	6,150,242	5,785,179	2.62	2.94	
META PLATFORMS INC	USD	1,447	1,852,799	1,062,156	833,805	0.45	0.42	
MICROSOFT CORPORATION	USD	3,980	2,061,401	2,061,401	1,491,903	0.88	0.76	
NEBIUS GROUP NV	USD	21,147	2,373,328	2,373,328	-	1.01	-	
NETEASE INC-ADR	USD	15,475	2,352,045	2,352,045	1,592,687	1.00	0.81	
ORACLE CORP	USD	16,191	4,550,319	4,550,319	2,897,635	1.94	1.47	
PROSUS NV	EUR	-	1,230,990	-	-	-	-	
QUALCOMM INC	USD	7,400	-	1,230,990	1,136,270	0.52	0.58	
QXO INC	USD	268,985	5,126,854	5,126,854	3,639,367	2.19	1.85	
SAMSUNG ELECTR-GDR	USD	5,957	8,875,930	8,875,930	5,796,161	3.78	2.95	
MATERIALS								
AGNICO EAGLE MINES LTD	USD	36,514	6,154,800	6,154,800	5,407,360	2.62	2.75	
ALAMOS GOLD INC-CLASS A	USD	187,284	6,526,847	6,526,847	5,745,614	2.78	2.92	
ATLANTIC LITHIUM LTD	GBP	2,825,745	263,925	355,215	295,450	0.15	0.15	
BARRICK GOLD CORP	CAD	-	-	-	3,231,159	-	1.64	
BARRICK MINING CORP	CAD	166,176	5,744,185	5,445,018	-	2.32	-	
BHP GROUP LTD-DI	GBP	19,795	406,391	546,960	472,198	0.23	0.24	
GEMFIELDS GROUP LTD	ZAR	22,614,790	31,886,854	1,847,539	1,168,022	0.79	0.59	
I-80 GOLD CORP	CAD	1,824,904	1,758,295	1,758,295	-	0.75	-	
JUPITER MINES LTD	AUD	29,949,859	7,337,715	4,857,484	2,618,863	2.07	1.33	
NEWMONT CORP	USD	35,361	2,980,225	2,980,225	3,495,761	1.27	1.78	
PERPETUA RESOURCES CORP	USD	119,892	2,425,415	2,425,415	-	1.03	-	
WESDOMA GOLD MINES LTD	USD	119,368	1,856,172	1,856,172	-	0.79	-	
ZANAGA IRON ORE CO LTD-DI	GBP	4,378,422	345,895	465,539	249,737	0.20	0.13	
REAL ESTATE								
OASIS CRESCENT PROP FUND	ZAR	4,353,737	89,251,609	5,171,278	4,430,219	2.21	2.25	



OASIS CRESCENT GLOBAL EQUITY FUND

Portfolio Statement as at 30 September 2025 (Continued)

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 30-Sept-25	Market Value (US\$) 31-Mar-25	% of Total Net Assets	
						30-Sept-25	31-Mar-25
UNLISTED EQUITY							
MATERIALS							
SEDIBELO RESOURCES LTD	GBP	13,644,469	-	-	-	-	-
LONG TERM INCOME				18,575,594	10,720,938	7.92	4.66
SUPRANATIONAL							
ARAMCO 2031	USD	500,000	453,195	453,195	-	0.19	-
ARAMCO 2026	USD	200,000	195,530	195,530	-	0.08	-
ARAMCO 2029	USD	500,000	497,760	497,760	-	0.21	-
ICDPS SUKUK LTD 2025	USD	1,300,000	1,296,581	1,296,581	591,977	0.55	0.30
IDB TRUST SERVICES LTD 2029	USD	1,290,000	1,326,546	1,326,546	1,427,860	0.57	0.73
IDB TRUST SERVICES LTD 2029.	USD	1,500,000	1,506,810	1,506,810	-	0.64	-
SOVEREIGN							
EIBUH SUKUK CO LTD	USD	-	-	-	688,331	-	0.35
KSA SUKUK LTD 2028	USD	1,905,000	1,961,579	1,961,579	967,984	0.84	0.49
HAZINE MUSTESARLIGI VARL 2026	USD	2,400,000	2,405,592	2,405,592	2,370,936	1.03	1.21
HAZINE MUSTESARLIGI VARL 2025	USD	1,000,000	1,005,590	1,005,590	-	0.43	-
CBB INTL SUKUK PRGM SPC 2029	USD	1,000,000	956,930	956,930	-	0.41	-
OMAN SOVEREIGN SUKUK 2025	GBP	600,000	600,324	600,324	-	0.26	-
REPUBLIC OF MALDIVES SUKUK 2026	GBP	829,000	764,595	764,595	670,097	0.33	0.34
STATE OWNED ENTERPRISES & CORPORATE							
DP WORLD SALAAM	USD	-	-	-	449,703	-	0.23
DP WORLD CRESCENT LTD 2028	USD	520,000	524,560	524,560	518,970	0.22	0.26
DP WORLD CRESCENT LTD 2029	USD	1,669,000	1,627,993	1,627,993	1,726,668	0.69	-
NCB TIER 1 SUKUK LTD	USD	565,000	549,395	549,395	-	0.23	-
SUCI SECOND INVEST CO 2028	USD	720,000	754,322	754,322	-	0.32	-
UNITY 1 SUKUK LIMITED 2025	USD	2,160,000	2,148,293	2,148,293	294,792	0.92	0.15
SHORT TERM INCOME				6,750,324	6,445,527	2.88	3.28
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	-	-	-	1,000,540	-	0.51
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025.	USD	-	-	-	499,875	-	0.25
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2025	USD	-	-	-	999,400	-	0.51
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2025	USD	-	-	-	1,199,004	-	0.61
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2025	USD	-	-	-	1,297,140	-	0.66
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2026	USD	1,000,000	999,820	999,820	-	0.43	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2026	USD	1,500,000	1,500,855	1,500,855	-	0.64	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2026	USD	1,200,000	1,200,144	1,200,144	1,199,568	0.51	0.61
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2026	USD	1,500,000	1,500,090	1,500,090	-	0.64	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2026	USD	1,300,000	1,299,415	1,299,415	-	0.55	-
STATE OWNED ENTERPRISES & CORPORATE							
QATAR NATIONAL BANK	USD	250,000	250,000	250,000	250,000	0.11	0.13
TOTAL INVESTMENTS				227,747,855	186,431,102	97.11	94.87
CASH				8,039,380	10,510,100	3.43	5.35
TOTAL PORTFOLIO HOLDINGS				235,787,235	196,941,202		
OTHER NET (LIABILITIES) ASSETS				-1,263,473	-426,866	-0.54	-0.22
NET ASSET VALUE				234,523,763	196,514,336	100.00	100.00



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

as at 30 September 2025

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the Global REIT Blended Index Benchmark. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund's target benchmark is the Global REIT Blended Index Benchmark:

- 40% MSCI World Real Estate Net Total Return
- 30% MSCI Europe Real Estate Net Total Return
- 30% MSCI UK IMI Core Real Estate Net Total Return

The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund will invest at least 75% of its Net Asset Value globally in shares of companies and real estate investment trusts (REITs), which invest in real property. The Fund will not be constrained as to real estate sectors and may invest across any real estate sector.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

Oasis is an active manager that adds value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. The objective of the Oasis Crescent Global Property Equity Fund is to achieve growth of capital and income for investors in line with the performance of the Global REIT Blended Index Benchmark over the long term (i.e. at least 10 years).

The Fund and its predecessor fund have delivered a return of 2.4% per annum since inception and -0.1% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share									
Opening net asset value per share	9.09	9.11	9.12	9.05	10.99	7.04	7.03	8.47	6.97
Return before operating charges*	0.91	0.90	0.94	0.90	0.91	0.44	0.43	0.35	0.51
Operating charges	-0.10	-0.05	-0.02	-0.08	-0.01	-0.06	-0.06	-0.07	-0.11
Return after operating charges*	0.81	0.85	0.92	0.82	0.90	0.38	0.37	0.28	0.40
Distributions on income shares	-0.07	-0.11	-0.18	-0.09	-	-0.11	-0.11	-	-0.14
Retained distributions on accumulation shares	-	-	-	-	0.13	-	-	0.13	-
Closing net asset value per share	9.83	9.85	9.86	9.78	12.02	7.31	7.29	8.88	7.23
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	8.9	9.3	10.1	9.1	8.2	5.4	5.3	3.3	5.7
Other information									
Closing net asset value (\$'000)	4,072	33,798	6,426	20,144	1,720	1,457	346	391	55
Closing number of shares	414,382	3,432,827	651,732	2,059,139	143,122	199,456	47,473	44,032	7,660
Operating charges (% of average NAV)	-1.09%	-0.61%	0.00%	-0.84%	-0.60%	-0.82%	0.00%	-0.82%	-1.11%
Direct transaction costs (% of average NAV)	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Prices									
Highest share price	9.83	9.85	9.86	9.78	12.02	7.31	7.29	8.88	7.23
Lowest share price	8.23	8.25	8.26	8.20	9.96	6.45	6.44	7.75	6.38


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share							
Opening net asset value per share	10.90	9.07	10.90	8.34	7.14	-	-
Return before operating charges*	1.02	0.90	5.20	0.29	0.44	10.20	10.19
Operating charges	-0.13	-0.06	-4.59	-0.03	-0.02	-	-
Return after operating charges*	0.89	0.84	0.61	0.26	0.42	10.20	10.19
Distributions on income shares	-	-0.11	-	-	-0.15	-0.01	-
Retained distributions on accumulation shares	0.09	-	0.18	0.18	-	-	0.01
Closing net asset value per share	11.88	9.80	11.69	8.78	7.41	10.19	10.20
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance							
Return after operating charges %	8.2	9.3	5.6	3.1	5.9	100.0	100.0
Other information							
Closing net asset value (\$'000)	6,332	12,308	5	5	364	1	1
Closing number of shares	533,179	1,255,389	426	582	49,080	100	100
Operating charges (% of average NAV)	-1.09%	-0.61%	-0.19%	-0.22%	-0.25%	-0.01%	-0
Direct transaction costs (% of average NAV)	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Prices							
Highest share price	11.88	9.80	11.88	8.78	7.42	10.19	10.20
Lowest share price	9.88	8.22	9.88	7.63	6.54	10.10	10.10


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$
Change in net assets value per share														
Opening net asset value per share	8.65	8.67	8.68	8.60	-	6.85	6.84	8.22	6.78	10.21	8.62	10.02	7.83	6.95
Return before operating charges*	0.80	0.79	0.77	0.65	11.28	0.37	0.28	0.19	0.38	0.32	0.63	-0.32	-0.96	0.52
Operating charges	-0.21	-0.11	-0.01	-0.14	-0.03	-0.09	-0.08	-0.10	-0.14	-0.25	-0.09	-0.01	-0.01	-0.01
Return after operating charges*	0.59	0.68	0.76	0.51	11.25	0.28	0.20	0.09	0.24	0.07	0.54	-0.33	-0.97	0.51
Distributions on income shares	-0.15	-0.24	-0.32	-0.06	-0.26	-0.09	-0.01	-	-0.05	-	-0.09	-	-	-0.32
Retained distributions on accumulation shares	-	-	-	-	-	-	-	0.16	-	0.62	-	1.21	1.48	-
Closing net asset value per share	9.09	9.11	9.12	9.05	10.99	7.04	7.03	8.47	6.97	10.90	9.07	10.90	8.34	7.14
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance														
Return after operating charges %	6.8	7.8	8.8	5.9	100.0	4.1	2.9	1.1	3.5	0.7	6.3	-3.3	-12.4	7.3
Other information														
Closing net asset value (\$'000)	3,897	29,630	8,163	18,402	232	1,399	328	323	98	6,614	11,712	1,053	7	356
Closing number of shares	428,719	3,253,793	895,208	2,033,808	21,097	198,594	46,594	38,203	14,092	606,602	1,291,578	96,571	882	49,882
Operating charges (% of average NAV)	-2.14%	-1.13%	0.00%	-1.49%	-1.00%	-1.30%	0.00%	-1.29%	-1.92%	-2.14%	-1.02%	-0.09%	-0.08%	-0.12%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices														
Highest share price	10.04	10.08	10.11	9.98	11.96	7.64	7.62	9.17	7.55	11.92	10.02	11.80	9.04	7.88
Lowest share price	8.10	8.12	8.14	8.04	10.24	6.50	6.49	7.81	6.43	9.56	8.06	9.40	7.46	6.62


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share													
Opening net asset value per share	7.62	7.63	7.64	7.58	6.16	6.15	7.29	6.10	8.83	7.59	8.52	6.81	6.25
Return before operating charges*	1.37	1.33	1.33	1.29	0.91	0.89	0.79	0.93	1.19	1.27	0.67	-0.08	0.99
Operating charges	-0.18	-0.08	-0.01	-0.15	-0.09	-0.08	-0.11	-0.13	-0.19	-0.10	-0.01	-0.01	-0.01
Return after operating charges*	1.19	1.25	1.32	1.14	0.82	0.81	0.68	0.80	1.00	1.17	0.66	-0.09	0.98
Distributions on income shares	-0.16	-0.21	-0.28	-0.12	-0.13	-0.12	-	-0.12	-	-0.14	-	-	-0.28
Retained distributions on accumulation shares	-	-	-	-	-	-	0.25	-	0.38	-	0.84	1.11	-
Closing net asset value per share	8.65	8.67	8.68	8.60	6.85	6.84	8.22	6.78	10.21	8.62	10.02	7.83	6.95
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance													
Return after operating charges %	15.6	16.4	17.3	15.0	13.3	13.2	9.3	13.1	11.3	15.4	7.7	-1.3	15.7
Other information													
Closing net asset value (\$'000)	4,094	30,338	7,762	18,548	1,535	201	194	96	7,124	10,799	968	7	335
Closing number of shares	473,238	3,500,572	894,499	2,156,018	224,238	29,340	23,636	14,143	697,709	1,252,756	96,571	882	48,180
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices													
Highest share price	8.69	8.72	8.75	8.71	6.88	6.87	8.22	6.80	10.21	8.73	10.02	7.83	7.00
Lowest share price	6.95	6.97	6.98	6.92	5.73	5.72	6.81	5.67	8.14	6.93	7.93	6.45	5.82


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share													
Opening net asset value per share	10,34	10,37	10,39	10,28	7,86	7,85	9,12	7,78	11,80	10,29	11,17	8,20	7,99
Return before operating charges*	-2,39	-2,46	-2,48	-2,45	-1,49	-1,61	-1,77	-1,38	-2,98	-2,47	-3,18	-2,40	-1,47
Operating charges	-0,20	-0,08	0,01	-0,14	-0,08	-0,03	-0,18	-0,18	-0,21	-0,09	0,01	0,22	0,01
Return after operating charges*	-2,59	-2,54	-2,47	-2,59	-1,57	-1,64	-1,95	-1,56	-3,19	-2,56	-3,17	-2,18	-1,46
Distributions on income shares	-0,13	-0,20	-0,28	-0,11	-0,13	-0,06	-	-0,12	-	-0,14	-	-	-0,28
Retained distributions on accumulation shares	-	-	-	-	-	-	0,12	-	0,22	-	0,52	0,79	-
Closing net asset value per share	7,62	7,63	7,64	7,58	6,16	6,15	7,29	6,10	8,83	7,59	8,52	6,81	6,25
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance													
Return after operating charges %	-25,0	-24,5	-23,8	-25,2	-20,0	-20,9	-21,4	-20,1	-27,0	-24,9	-28,4	-26,6	-18,3
Other information													
Closing net asset value (\$'000)	4 199	25 971	6 665	20 237	1 231	144	150	87	6 006	9 295	822	6	291
Closing number of shares	551 358	3 404 615	872 708	2 670 423	199 663	23 452	20 631	14 194	680 478	1 225 233	96 571	882	46 479
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%	-0,01%	0,00%	0,03%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices													
Highest share price	10,46	10,49	10,52	10,38	8,04	8,03	9,32	7,95	11,93	10,40	11,31	8,42	8,21
Lowest share price	6,80	6,82	6,83	6,74	5,89	5,88	6,93	5,83	7,81	6,77	7,48	6,46	5,99



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Statement of total return

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Income		
Net capital gains	6,686,041	4,176,167
Revenue	1,544,616	3,182,868
Expenses	(568,419)	(1,698,095)
Interest payable and similar charges	-	-
Net revenue before taxation	976,197	1,484,773
Taxation	(22,835)	33,331
Net revenue after taxation	953,362	1,518,104
Total return before distributions	7,639,402	5,694,271
Distributions	(887,450)	(1,374,568)
Change in net assets attributable to unitholders from investment activities	6,751,952	4,319,703

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Opening net assets attributable to unitholders	82,945,159	82,622,043
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	4,285,163	3,236,967
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(5,651,374)	(7,233,554)
	(1,366,212)	(3,996,587)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	6,751,952	4,319,703
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	88,330,900	82,945,159

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	79,884,835	72,636,476
Fixed income securities measured at fair value through profit or loss	6,552,966	7,523,897
Term deposits	-	-
Investments	86,437,801	80,160,373
Current assets		
Debtors	459,002	572,744
Cash and bank balances	2,042,515	3,446,868
Total Assets	88,939,318	84,179,985
Liabilities		
Creditors		
Distributions payable	324,270	415,216
Other creditors	284,149	819,610
Total Liabilities	608,418	1,234,826
Net assets attributable to unitholders	88,330,900	82,945,159



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0873		0.0873
Group 2	-0.0322	0.0557	0.0236
Class A - Income Shares (USD)			
Group 1	0.0224		0.0224
Group 2	0.0243	-0.0019	0.0224
Class B - Income Shares (USD)			
Group 1	0.0418		0.0418
Group 2	0.0111	0.0307	0.0418
Class B - Accumulation Shares (USD)			
Group 1	0.1338		0.1338
Group 2	0.0087	0.1141	0.1228
Class C - Accumulation Shares (USD)			
Group 1	0.1829		0.1829
Group 2	-0.1631	0.1631	-
Class C - Income Shares (USD)			
Group 1	0.0613		0.0613
Group 2	0.0114	0.0499	0.0613
Class C - Accumulation Shares (GBP)			
Group 1	0.1759		0.1759
Group 2	-0.1439	0.1609	0.0170
Class C - Income Shares (GBP)			
Group 1	0.0461		0.0461
Group 2	-0.0216	0.0677	0.0461
Class D - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0323	-0.0004	0.0319
Class D - Income Shares (GBP)			
Group 1	0.0230		0.0230
Group 2	0.0208	0.0022	0.0230
Class E - Income Shares (USD)			
Group 1	0.0416		0.0416
Group 2	0.0417	-0.0001	0.0416
Class E - Income Shares (GBP)			
Group 1	0.0310		0.0310
Group 2	0.0342	-0.0032	0.0310
Class F - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (USD)			
Group 1	0.0100		0.0100
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	0.1333		0.1333
Group 2	-0.0853	0.1264	0.0411
Class F - Income Shares (GBP)			
Group 1	0.0309		0.0309
Group 2	0.0849	-0.0539	0.0309



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0603		0.0603
Group 2	0.0555	0.0048	0.0603
Class A - Income Shares (USD)			
Group 1	0.0503		0.0503
Group 2	0.0550	-0.0047	0.0503
Class B - Income Shares (USD)			
Group 1	0.0689		0.0689
Group 2	0.0689	-	0.0689
Class B - Accumulation Shares (USD)			
Group 1	0.0831		0.0831
Group 2	0.0463	0.0368	0.0831
Class C - Accumulation Shares (USD)			
Group 1	0.1046		0.1046
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0875		0.0875
Group 2	0.0874	0.0001	0.0875
Class C - Accumulation Shares (GBP)			
Group 1	0.1028		0.1028
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0645		0.0645
Group 2	0.0644	0.0001	0.0645
Class D - Income Shares (USD)			
Group 1	0.0592		0.0592
Group 2	0.0591	0.0001	0.0592
Class D - Income Shares (GBP)			
Group 1	0.0430		0.0430
Group 2	0.0453	-0.0023	0.0430
Class E - Income Shares (USD)			
Group 1	0.0686		0.0686
Group 2	0.0561	0.0125	0.0686
Class E - Income Shares (GBP)			
Group 1	0.0501		0.0501
Group 2	0.0123	0.0378	0.0501
Class F - Accumulation Shares (GBP)			
Group 1	0.0828		0.0828
Group 2	0.0360	0.0244	0.0604
Class F - Income Shares (GBP)			
Group 1	0.0500		0.0500
Group 2	-0.0252	0.0752	0.0500

*The above table discloses distributions for each class in the reporting currency of the fund

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value	Market Value	Market Value	% of Total	% of Total		
			(Local Currency)	(US\$)	(US\$)	Net Assets	Net Assets		
			30-Sept-25	31-Mar-25	30-Sept-25	31-Mar-25	30-Sept-25	31-Mar-25	
LISTED REAL ESTATE				79,884,835	72,636,475	90.44	87.56		
APARTMENTS									
APARTMENT INV & MGMT CO	USD	24,016	190,447	190,447	211,101	0.22	0.25		
AVALONBAY COMMUNITIES INC	USD	17,087	3,302,404	3,302,404	3,666,187	3.74	4.42		
EQUITY RESIDENTIAL PROP	USD	26,414	1,709,250	1,709,250	1,890,978	1.94	2.28		
ESSEX PROPERTY TRUST	USD	9,379	2,510,383	2,510,383	2,875,883	2.84	3.47		
UNITE GROUP PLC	GBP	122,282	878,596	1,182,498	-	1.34	-		
VONOVIA SE	EUR	32,632	860,506	1,011,646	-	1.15	-		
DATACENTER									
DIGITAL REALTY TRUST INC	USD	20,935	3,618,196	3,618,196	3,002,498	4.10	3.62		
IRON MOUNTAIN INC	USD	51,504	5,248,258	5,248,258	4,432,434	5.94	5.34		
DIVERSIFIED									
BROOKFIELD RENEWABLE PART	USD	77,388	1,994,289	1,994,289	1,713,370	2.26	2.07		
BROOKFIELD INFRASTRUCTURE	USD	59,008	1,940,773	1,940,773	1,756,668	2.20	2.12		
BROOKFIELD CORP	USD	10,018	686,934	686,934	524,943	0.78	0.63		
DERWENT LONDON PLC	GBP	32,016	557,719	750,631	-	0.85	-		
GROWTHPOINT PROPERTIES	AUD	1,445,266	3,685,428	2,439,712	2,029,615	2.76	2.45		
LONDONMETRIC PROP PLC	GBP	511,470	929,852	1,251,484	-	1.42	-		
OASIS CRESCENT PROP FUND	ZAR	3,780,569	77,501,665	4,490,481	3,911,863	5.08	4.72		
HEALTHCARE									
CHARTWELL RETIREMENT RES	CAD	255,353	5,127,488	3,683,276	3,901,349	4.17	4.70		
HEALTHCARE REALTY TRUST	USD	25,323	456,827	456,827	427,705	0.52	0.52		
VENTAS INC	USD	50,592	3,538,910	3,538,910	3,930,853	4.01	4.74		
WELLTOWER INC	USD	23,889	4,253,914	4,253,914	5,115,682	4.82	6.17		
INDUSTRIAL									
DREAM IND REAL ESTATE	CAD	190,446	2,361,530	1,696,380	1,494,421	1.92	1.80		
PROLOGIS	USD	55,193	6,315,183	6,315,183	6,170,025	7.15	7.44		
REXFORD INDUSTRIAL REALTY	USD	6,148	252,560	252,560	-	0.29	-		
SEGRO PLC	GBP	434,683	2,848,912	3,834,337	4,172,581	4.34	5.03		
SIRIUS REAL ESTATE LTD	GBP	2,226,260	2,176,169	2,928,895	2,428,282	3.32	2.93		
OFFICE									
EASTERLY GOV PROP INC	USD	40,211	921,234	921,234	2,193,231	1.04	2.64		
NET LEASE OFFICE PROP	USD	888	26,303	26,303	27,865	0.03	0.03		
RETAIL									
INTU PROPERTIES PLC	GBP	2,688,139	-	-	-	-	-		
NEWRIVER REIT PLC	GBP	338,954	242,691	326,637	303,645	0.37	0.37		
SHAFESBURY CAPITAL PLC	GBP	1,687,944	2,395,193	3,223,678	2,719,187	3.65	3.28		
SIMON PROPERTY GROUP INC	USD	38,790	7,280,107	7,280,107	6,614,668	8.24	7.97		
UNIBAIL RODAMCO WESTFIELD	EUR	43,717	3,906,551	4,592,701	3,681,133	5.20	4.44		
WP CAREY INC	USD	20,536	1,387,412	1,387,412	1,295,411	1.57	1.56		
STORAGE									
BIG YELLOW GROUP PLC	GBP	96,722	939,171	1,264,025	1,162,362	1.43	1.40		
SAFESTORE HOLDINGS PLC	GBP	177,989	1,170,278	1,575,071	982,535	1.78	1.18		
LISTED EQUITY									
LONG TERM INCOME			3,852,597	3,852,597	3,727,267	4.36	4.49		
SUPRANATIONAL									
IDB TRUST SERVICES LTD 2025	USD	1,200,000	1,218,924	1,218,924	1,212,768	1.38	1.46		
IDB TRUST SERVICES LTD 2029	USD	500,000	514,165	514,165	509,950	0.58	0.61		
IDB TRUST SERVICES LTD 2029.	USD	800,000	803,632	803,632	791,112	0.91	0.95		
SOVEREIGN									
REPUBLIC OF MALDIVES SUKUK 2026	USD	829,000	764,595	764,595	670,097	0.87	0.81		
STATE OWNED ENTERPRISES & CORPORATE									
HAZINE MUSTESARLIGI VARL 2026	USD	550,000	551,282	551,282	543,340	0.62	0.66		
SHORT TERM INCOME			2,700,369	2,700,369	3,796,630	3.05	4.58		
SUPRANATIONAL									
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	-	-	-	500,270	-	0.60		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2025	USD	-	-	-	199,880	-	0.24		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2025	USD	-	-	-	1,199,004	-	1.45		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2025	USD	-	-	-	997,800	-	1.20		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2026	USD	800,000	800,456	800,456	-	0.91	-		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2026	USD	900,000	900,108	900,108	899,676	1.02	1.08		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2026	USD	500,000	500,030	500,030	-	0.57	-		
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2026	USD	500,000	499,775	499,775	-	0.57	-		
TOTAL INVESTMENTS				86,437,801	80,160,372	97.86	96.64		
CASH				2,042,515	3,446,868	2.31	4.16		
TOTAL PORTFOLIO HOLDINGS				88,480,317	83,607,240				
OTHER NET ASSETS (LIABILITIES)				-149,417	-662,081	-0.17	-0.80		
NET ASSET VALUE				88,330,900	82,945,159	100.00	100.00		

The Market value of Intu Properties PLC is \$0 due to the company being in liquidation



OASIS CRESCENT GLOBAL INCOME FUND

as at 30 September 2025

FUND REVIEW

Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest globally, at least 75% of its Net Asset Value in income yielding debt securities. Investments in debt securities may include fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes, debt securities and government and corporate bonds. The debt securities invested in will have an average weighted maturity of more than 2 years.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund (OCGIF) have delivered a return of 3.0% per annum since inception and 5.0% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share									
Opening net asset value per share	10.20	10.09	10.20	15.16	13.93	7.90	7.90	10.91	10.07
Return before operating charges*	0.44	0.25	0.46	0.34	-0.88	0.05	0.06	-0.23	-0.28
Operating charges	-0.03	-0.00	-0.01	-0.00	-0.01	-0.02	-0.03	-0.05	-0.00
Return after operating charges*	0.41	0.25	0.45	0.34	-0.89	0.03	0.03	-0.28	-0.28
Distributions on income shares	-0.19	-0.03	-0.23	-	-	-0.19	-0.19	-	-
Retained distributions on accumulation shares	-	-	-	0.28	0.32	-	-	0.26	0.25
Closing net asset value per share	10.42	10.31	10.42	15.78	13.36	7.74	7.74	10.89	10.05
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-
Performance									
Return after operating charges %	4.0	2.5	4.4	2.2	-6.4	0.4	0.3	-2.5	-2.8
Other information									
Closing net asset value (\$'000)	23,482	1,706	9,558	606	434	4,407	1,623	481	43
Closing number of shares	2,253,330	165,542	917,222	38,400	32,502	569,730	209,725	44,162	4,272
Operating charges (% of average NAV)	-0.32%	-0.22%	-0.07%	-0.22%	-0.08%	-0.30%	-0.43%	-0.43%	-0.26%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	10.47	10.35	10.47	15.81	13.95	7.98	7.98	11.03	10.17
Lowest share price	10.12	10.01	10.13	15.05	13.03	7.49	7.49	10.41	9.61



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share							
Opening net asset value per share	15.14	10.21	15.52	10.94	7.97	-	-
Return before operating charges*	0.37	0.42	1.59	-0.29	0.06	10.02	10.01
Operating charges	-0.05	-0.03	-1.27	-0.01	-0.01	-0.00	-0.00
Return after operating charges*	0.32	0.39	0.32	-0.30	0.05	10.02	10.01
Distributions on income shares	-	-0.17	-	-	-0.21	-0.01	-
Retained distributions on accumulation shares	0.28	-	1.31	0.30	-	-	0.01
Closing net asset value per share	15.75	10.43	17.15	10.94	7.81	10.01	10.01
* after direct transaction costs of:	-	-	-	-	-	-	-
Performance							
Return after operating charges %	2.1	3.8	2.0	-2.7	0.7	100.0	100.0
Other information							
Closing net asset value (\$'000)	719	7,260	5	5	1,905	1	1
Closing number of shares	45,623	696,203	309	458	244,039	100	100
Operating charges (% of average NAV)	-0.32%	-0.32%	-0.07%	-0.05%	-0.10%	-0	-0
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices							
Highest share price	15.77	10.47	17.15	11.05	8.05	10.01	10.01
Lowest share price	15.03	10.13	15.40	10.45	7.56	10.00	10.00



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$
Change in net assets value per share														
Opening net asset value per share	10.09	9.98	10.09	-	13.24	7.99	7.99	10.64	-	14.44	10.10	14.73	10.61	8.06
Return before operating charges*	0.53	0.52	0.53	15.68	0.71	0.32	0.67	-4.17	10.04	-6.80	0.50	-1.39	-3.65	0.34
Operating charges	-0.06	-0.03	-0.01	-0.04	-0.02	-0.04	-0.11	-0.08	-0.00	-0.10	-0.06	-0.02	-0.01	-0.01
Return after operating charges*	0.47	0.49	0.52	15.64	0.69	0.28	0.56	-4.25	10.04	-6.90	0.44	-1.41	-3.66	0.33
Distributions on income shares	-0.36	-0.38	-0.41	-0.48	-	-0.37	-0.65	-	-	-	-0.33	-	-	-0.42
Retained distributions on accumulation shares	-	-	-	-	-	-	-	4.52	0.03	7.60	-	2.20	3.99	-
Closing net asset value per share	10.20	10.09	10.20	15.16	13.93	7.90	7.90	10.91	10.07	15.14	10.21	15.52	10.94	7.97
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Performance														
Return after operating charges %	4.6	4.9	5.1	100.0	5.2	3.5	7.0	-40.0	100.0	-47.8	4.4	-9.6	-34.5	4.0
Other information														
Closing net asset value (\$'000)	22,555	8	10,995	1	451	4,215	2,111	503	1	693	4,514	849	6	1,916
Closing number of shares	2,210,935	746	1,077,728	69	32,413	533,881	267,352	46,111	100	45,799	442,126	54,713	583	240,380
Operating charges (% of average NAV)	-0.64%	-0.30%	-0.14%	-0.30%	-0.15%	-0.56%	-0.81%	-0.83%	-0.02%	-0.64%	-0.64%	-0.14%	-0.07%	-0.17%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices														
Highest share price	10.32	10.20	10.32	15.16	14.38	8.25	8.25	11.30	10.07	15.14	10.32	15.52	11.31	8.33
Lowest share price	9.98	9.87	9.98	14.50	13.16	7.67	7.67	10.40	9.96	14.29	9.98	14.58	10.40	7.74



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share												
Opening net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.04	10.34	8.20
Return before operating charges*	0.48	0.47	0.49	0.73	0.15	0.30	-1.35	-5.03	0.44	-0.86	-3.16	0.29
Operating charges	-0.06	-0.03	-0.01	-0.02	-0.03	-0.06	-0.07	-0.09	-0.05	-0.02	-0.01	-0.01
Return after operating charges*	0.42	0.44	0.48	0.71	0.12	0.24	-1.42	-5.12	0.39	-0.88	-3.17	0.28
Distributions on income shares	-0.37	-0.39	-0.43	-	-0.25	-0.37	-	-	-0.33	-	-	-0.42
Retained distributions on accumulation shares	-	-	-	-	-	-	1.65	5.73	-	1.57	3.42	-
Closing net asset value per share	10.09	9.98	10.09	13.24	7.99	7.99	10.64	14.44	10.10	14.73	10.60	8.06
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	4.1	4.4	4.7	5.7	1.5	2.9	-13.6	-37.0	3.8	-6.3	-30.6	3.4
Other information												
Closing net asset value (\$'000)	21,500	7	10,659	424	3,512	2,574	1,191	815	3,820	806	6	1,859
Closing number of shares	2,130,464	718	1,056,156	32,040	439,844	322,352	111,968	56,422	378,283	54,713	583	230,661
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.14	10.03	10.14	13.24	8.14	8.14	10.65	14.44	10.15	14.73	10.63	8.22
Lowest share price	9.74	9.63	9.74	12.22	7.63	7.63	9.87	13.68	9.74	13.92	9.82	7.70



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share												
Opening/Take-on net asset value per share	10.61	10.49	10.61	12.53	8.07	8.08	10.01	13.30	10.61	14.31	9.91	8.14
Return before operating charges*	-0.18	-0.19	-0.20	0.03	0.42	0.31	-0.54	-3.66	-0.18	-1.20	-2.41	0.48
Operating charges	-0.08	-0.05	-0.02	-0.03	-0.05	-0.05	-0.14	-0.88	-0.08	-0.04	-0.03	-0.03
Return after operating charges*	-0.26	-0.24	-0.22	-0.00	0.37	0.26	-0.68	-4.54	-0.26	-1.24	-2.44	0.45
Distributions on income shares	-0.31	-0.32	-0.35	-	-0.32	-0.22	-	-	-0.31	-	-	-0.39
Retained distributions on accumulation shares	-	-	-	-	-	-	1.08	5.07	-	0.96	2.87	-
Closing net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.03	10.34	8.20
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-2.4	-2.3	-2.1	-0.0	4.5	3.2	-6.7	-34.2	-2.4	-8.6	-24.6	5.6
Other information												
Closing net asset value (\$'000)	20,849	7	11,452	401	1,157	2,687	1,254	799	2,118	768	6	1,786
Closing number of shares	2,077,317	690	1,140,948	32,040	142,481	330,944	120,381	57,808	210,885	54,713	583	217,932
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.60	10.49	10.60	13.76	9.30	9.32	11.67	13.89	10.61	14.31	11.58	9.39
Lowest share price	9.74	9.63	9.74	12.47	8.04	8.05	9.98	12.38	9.74	13.35	9.88	8.11



OASIS CRESCENT GLOBAL INCOME FUND

Statement of total return

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Income		
Net capital gains	1,124,663	551,437
Revenue	1,128,366	2,214,788
Expenses	(128,912)	(240,962)
Interest Payable and Similar Charges	-	-
Net revenue before Taxation	999,455	1,973,826
Taxation	-	(5,808)
Net revenue after taxation	999,454	1,968,018
Total return before distributions	2,124,118	2,519,455
Distributions	(952,277)	(1,865,774)
Change in net assets attributable to unitholders from investment activities	1,171,841	653,681

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Opening net assets attributable to unitholders	51,399,852	49,607,853
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	7,787,384	7,307,900
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(5,117,231)	(6,169,583)
	2,670,153	1,138,317
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	1,171,841	653,681
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	55,241,845	51,399,851

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through profit or loss	52,157,773	48,690,191
Term deposits	-	-
Investments	52,157,773	48,690,191
Current assets		
Debtors	609,151	686,987
Cash and bank balances	2,741,742	2,267,722
Total Assets	55,508,665	51,644,900
Liabilities		
Creditors		
Distributions payable	165,684	150,763
Other creditors	101,137	94,286
Total Liabilities	266,821	245,049
Net assets attributable to unitholders	55,241,844	51,399,851


**OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Accumulation Shares (USD)			
Group 1	0.2812		0.2812
Group 2	-0.2142	0.2468	0.0326
Class A - Income Shares (USD)			
Group 1	0.0315		0.0315
Group 2	0.0304	0.0011	0.0315
Class B - Income Shares (USD)			
Group 1	0.0279		0.0279
Group 2	0.0076	0.0203	0.0279
Class B - Accumulation Shares (USD)			
Group 1	0.2849		0.2849
Group 2	0.0002	0.2728	0.2730
Class B - Accumulation Shares (GBP)			
Group 1	0.2514		0.2514
Group 2	-0.0565	0.2396	0.1831
Class C - Accumulation Shares (USD)			
Group 1	1.3081		1.3081
Group 2	-0.3093	0.3093	-
Class C - Income Shares (USD)			
Group 1	0.0367		0.0367
Group 2	0.0134	0.0233	0.0367
Class C - Income Shares (GBP)			
Group 1	0.0269		0.0269
Group 2	-0.0233	0.0502	0.0269
Class C - Accumulation Shares (GBP)			
Group 1	0.2988		0.2988
Group 2	-0.2860	0.2860	-
Class A - Accumulation Shares (EUR)			
Group 1	0.3185		0.3185
Group 2	-0.2244	0.2693	0.0448
Class E - Income Shares (USD)			
Group 1	0.0316		0.0316
Group 2	0.0307	0.0009	0.0316
Class E - Income Shares (GBP)			
Group 1	0.0246		0.0246
Group 2	0.0175	0.0071	0.0246
Class F - Accumulation Shares (USD)			
Group 1	0.0054		0.0054
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	0.2620		0.2620
Group 2	-0.2074	0.2349	0.0276
Class F - Income Shares (GBP)			
Group 1	0.0234		0.0234
Group 2	0.0152	0.0082	0.0234



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2025
Class A - Accumulation Shares (USD)			
Group 1	0.2335		0.2335
Group 2	-0.1694	0.2165	0.0471
Class A - Income Shares (USD)			
Group 1	0.0312		0.0312
Group 2	0.0296	0.0016	0.0312
Class B - Income Shares (USD)			
Group 1	0.0331		0.0331
Group 2	0.0331	-	0.0331
Class B - Accumulation Shares (USD)			
Group 1	0.2416		0.2416
Group 2	-0.1329	0.1995	0.0666
Class B - Accumulation Shares (GBP)			
Group 1	0.2150		0.2150
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.2753		0.2753
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0356		0.0356
Group 2	0.0317	0.0039	0.0356
Class C - Income Shares (GBP)			
Group 1	0.0266		0.0266
Group 2	0.0257	0.0009	0.0266
Class C - Accumulation Shares (GBP)			
Group 1	0.2474		0.2474
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.2646		0.2646
Group 2	-0.1774	0.2187	0.0413
Class E - Income Shares (USD)			
Group 1	0.0313		0.0313
Group 2	0.0304	0.0008	0.0313
Class E - Income Shares (GBP)			
Group 1	0.0243		0.0243
Group 2	0.0109	0.0134	0.0243
Class F - Accumulation Shares (GBP)			
Group 1	0.2176		0.2176
Group 2	-0.1675	0.1953	0.0278
Class F - Income Shares (GBP)			
Group 1	0.0230		0.0230
Group 2	0.0129	0.0102	0.0230



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2025
Class A - Accumulation Shares (USD)			
Group 1	0.1866		0.1866
Group 2	-0.0970	0.1550	0.0580
Class A - Income Shares (USD)			
Group 1	0.0317		0.0317
Group 2	0.0308	0.0009	0.0317
Class B - Income Shares (USD)			
Group 1	0.0337		0.0337
Group 2	0.0337	-	0.0337
Class B - Accumulation Shares (USD)			
Group 1	0.1914		0.1914
Group 2	-0.0192	0.1572	0.1380
Class B - Accumulation Shares (GBP)			
Group 1	0.1732		0.1732
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.2203		0.2203
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0361		0.0361
Group 2	0.0352	0.0009	0.0361
Class C - Income Shares (GBP)			
Group 1	0.0275		0.0275
Group 2	0.0264	0.0011	0.0275
Class C - Accumulation Shares (GBP)			
Group 1	0.1976		0.1976
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.2113		0.2113
Group 2	-0.1163	0.1674	0.0511
Class E - Income Shares (USD)			
Group 1	0.0317		0.0317
Group 2	0.0308	0.0009	0.0317
Class E - Income Shares (GBP)			
Group 1	0.0253		0.0253
Group 2	0.0135	0.0118	0.0253
Class F - Accumulation Shares (GBP)			
Group 1	0.1739		0.1739
Group 2	-0.1165	0.1546	0.0381
Class F - Income Shares (GBP)			
Group 1	0.0235		0.0235
Group 2	-0.0016	0.0251	0.0235



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0465		0.0465
Group 2	-0.0670	0.1135	0.0465
Class A - Income Shares (USD)			
Group 1	0.0314		0.0314
Group 2	0.0296	0.0018	0.0314
Class B - Income Shares (USD)			
Group 1	0.0331		0.0331
Group 2	0.0331	-	0.0331
Class B - Accumulation Shares (USD)			
Group 1	0.1322		0.1322
Group 2	-0.0080	0.1402	0.1322
Class B - Accumulation Shares (GBP)			
Group 1	0.0445		0.0445
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0546		0.0546
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0356		0.0356
Group 2	0.0284	0.0072	0.0356
Class C - Income Shares (GBP)			
Group 1	0.0262		0.0262
Group 2	0.0243	0.0019	0.0262
Class C - Accumulation Shares (GBP)			
Group 1	0.0495		0.0495
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.0530		0.0530
Group 2	-0.0672	0.1090	0.0418
Class E - Income Shares (USD)			
Group 1	0.0306		0.0306
Group 2	0.0162	0.0144	0.0306
Class E - Income Shares (GBP)			
Group 1	0.0241		0.0241
Group 2	0.0180	0.0061	0.0241
Class F - Accumulation Shares (GBP)			
Group 1	0.0442		0.0442
Group 2	-0.0666	0.0977	0.0311
Class F - Income Shares (GBP)			
Group 1	0.0226		0.0226
Group 2	-0.0080	0.0306	0.0226



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0465		0.0465
Group 2	-0.0286	0.0751	0.0465
Class A - Income Shares (USD)			
Group 1	0.0315		0.0315
Group 2	0.0306	0.0009	0.0315
Class B - Income Shares (USD)			
Group 1	0.0333		0.0333
Group 2	0.0333	-	0.0333
Class B - Accumulation Shares (USD)			
Group 1	0.0512		0.0512
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.0443		0.0443
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0548		0.0548
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0359		0.0359
Group 2	0.0350	0.0009	0.0359
Class C - Income Shares (GBP)			
Group 1	0.0269		0.0269
Group 2	0.0260	0.0009	0.0269
Class C - Accumulation Shares (GBP)			
Group 1	0.0498		0.0498
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.0531		0.0531
Group 2	-0.0132	0.0600	0.0468
Class E - Income Shares (USD)			
Group 1	0.0308		0.0308
Group 2	0.0142	0.0166	0.0308
Class E - Income Shares (GBP)			
Group 1	0.0247		0.0247
Group 2	0.0139	0.0108	0.0247
Class F - Accumulation Shares (GBP)			
Group 1	0.0440		0.0440
Group 2	-0.0153	0.0477	0.0324
Class F - Income Shares (GBP)			
Group 1	0.0257		0.0257
Group 2	0.0119	0.0138	0.0257

*The above table discloses distributions for each class in the reporting currency of the fund



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0455		0.0455
Group 2	0.0126	0.0329	0.0455
Class A - Income Shares (USD)			
Group 1	0.0306		0.0306
Group 2	0.0297	0.0009	0.0306
Class B - Income Shares (USD)			
Group 1	0.0322		0.0322
Group 2	0.0322	-	0.0322
Class B - Accumulation Shares (USD)			
Group 1	0.0478		0.0478
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.0420		0.0420
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0555		0.0555
Group 2	-0.0056	0.0056	-
Class C - Income Shares (USD)			
Group 1	0.0350		0.0350
Group 2	0.0288	0.0062	0.0350
Class C - Income Shares (GBP)			
Group 1	0.0263		0.0263
Group 2	0.0254	0.0009	0.0263
Class C - Accumulation Shares (GBP)			
Group 1	0.0482		0.0482
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.0514		0.0514
Group 2	0.0357	0.0096	0.0453
Class E - Income Shares (USD)			
Group 1	0.0306		0.0306
Group 2	0.0298	0.0008	0.0306
Class E - Income Shares (GBP)			
Group 1	0.0242		0.0242
Group 2	0.0149	0.0093	0.0242
Class F - Accumulation Shares (GBP)			
Group 1	0.0425		0.0425
Group 2	0.0140	0.0179	0.0319
Class F - Income Shares (GBP)			
Group 1	0.0229		0.0229
Group 2	0.0102	0.0127	0.0229

*The above table discloses distributions for each class in the reporting currency of the fund

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL INCOME FUND

Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value	Market Value	Market Value	% of Total	% of Total
			(Local Currency)	(US\$) 30-Sept-25	(US\$) 31-Mar-25	Net Assets 30-Sept-25	Net Assets 31-Mar-25
LONG TERM INCOME				49,757,554	46,190,418	90.07	89.87
SUPRANATIONAL							
ARAMCO 2026	USD	-	-	-	192,276	-	0.37
ARAMCO 2029	USD	-	-	-	489,135	-	0.95
ARAMCO 2031	USD	-	-	-	441,130	-	0.86
ARAMCO 2035	USD	2,500,000	2,436,600	2,436,600	-	4.41	-
ICDPS SUKUK LTD 2025	USD	-	-	-	677,941	-	1.32
IDB TRUST SERVICES LTD 2029	USD	2,310,000	2,375,442	2,375,442	2,243,780	4.30	4.37
IDB TRUST SERVICES LTD 2029.	USD	-	-	-	1,483,335	-	2.89
IDB TRUST SERVICES LTD 2030	USD	2,500,000	2,535,775	2,535,775	-	4.59	-
SOVEREIGN							
CBB INTL SUKUK PRGM SPC 2029	USD	1,450,000	1,387,549	1,387,549	2,266,471	2.51	4.41
CBB INTL SUKUK PRGM SPC 2031	USD	1,000,000	1,037,490	1,037,490	-	1.88	-
DUBAI DOF SUKUK LTD 2030	USD	1,500,000	1,418,190	1,418,190	1,365,765	2.57	2.66
HONG KONG SUKUK 2027	USD	1,920,000	1,904,966	1,904,966	1,893,139	3.45	3.68
KSA SUKUK LTD 2028	USD	1,695,000	1,745,342	1,745,342	2,700,165	3.16	5.25
KSA SUKUK LTD 2034	USD	2,000,000	2,076,020	2,076,020	2,039,640	3.76	3.97
KSA SUKUK LTD 2035	USD	1,000,000	1,005,430	1,005,430	-	1.82	-
MALAYSIA SUKUK GLOBAL 2026	USD	1,000,000	995,090	995,090	988,690	1.80	1.92
MALAYSIA SUKUK GLOBAL 2031	USD	1,000,000	904,480	904,480	878,980	1.64	1.71
OMAN SOVEREIGN SUKUK 2025	USD	400,000	400,216	400,216	1,002,140	0.72	1.95
PERUSAHAAN PENERBIT SBSN 2027	USD	200,000	200,626	200,626	199,082	0.36	0.39
PERUSAHAAN PENERBIT SBSN 2031	USD	500,000	451,950	451,950	434,920	0.82	0.85
HAZINE MUSTESARLIGI VARL 2025	USD	-	-	-	1,025,500	-	2.00
HAZINE MUSTESARLIGI VARL 2026	USD	850,000	851,981	851,981	3,013,065	1.54	5.86
HAZINE MUSTESARLIGI VARL 2030	USD	4,000,000	4,133,040	4,133,040	-	7.48	-
HM TREASURY UK SUKUK 2026	GBP	1,720,000	1,671,720	2,249,959	3,072,867	4.07	5.98
REPUBLIC OF MALDIVES SUKUK 2026	USD	872,000	804,254	804,254	704,855	1.46	1.37
STATE OWNED ENTERPRISES & CORPORATE							
ADNOC MURBAN SUKUK LTD	USD	2,000,000	2,016,560	2,016,560	-	3.65	-
DIB SUKUK LTD 2026	USD	1,000,000	994,190	994,190	985,420	1.80	1.92
DUBAI ISLAMIC BANK PERP	USD	200,000	193,380	193,380	191,536	0.35	0.37
DP WORLD SALAAM	USD	1,700,000	1,697,161	1,697,161	1,249,175	3.07	2.43
DP WORLD CRESCENT LTD 2029	USD	1,331,000	1,298,297	1,298,297	1,151,112	2.35	2.24
DP WORLD CRESCENT LTD 2033	USD	2,000,000	2,077,140	2,077,140	2,032,860	3.76	3.95
GRUPO IBI BANCO	USD	2,000,000	2,092,820	2,092,820	-	3.79	-
TMS ISSUER SARL	USD	-	-	-	2,051,720	-	3.99
ZAHIDI LTD 2028	USD	710,550	702,215	702,215	836,579	1.27	1.63
ICD SUKUK CO LTD 2027	USD	1,000,000	999,610	999,610	997,380	1.81	1.94
KT KIRA SERT VARLIK 2031	USD	200,000	198,546	198,546	196,164	0.36	0.38
MASHREQ AL ISLAMI SUKUK	USD	200,000	203,282	203,282	-	0.37	-
MAZoon ASSETS CO SAOC 2027	USD	300,000	303,387	303,387	298,464	0.55	0.58
MAZoon ASSETS CO SAOC 2031	USD	500,000	507,965	507,965	493,020	0.92	0.96
NCB TIER 1 SUKUK LTD	USD	2,435,000	2,367,745	2,367,745	2,896,560	4.29	5.64
SAUDI ELEC GLOBAL SUKUK 2028	USD	455,000	461,534	461,534	454,545	0.84	0.88
SAUDI ELEC GLOBAL SUKUK 2030	USD	500,000	451,700	451,700	440,240	0.82	0.86
SAUDI ELEC GLOBAL SUKUK 2044	USD	935,000	939,684	939,684	927,539	1.70	1.80
SAUDI NATIONAL BANK SUKUK 2029	USD	1,000,000	1,021,110	1,021,110	1,009,480	1.85	1.96
SUCI SECOND INVEST CO 2028	USD	280,000	293,348	293,348	1,038,040	0.53	2.02
SUCI SECOND INVEST CO 2032	USD	2,000,000	2,023,480	2,023,480	-	3.66	-
UNITY 1 SUKUK LIMITED 2025	USD	-	-	-	1,827,710	-	3.56
SHORT TERM INCOME				2,400,219	2,499,773	4.34	4.84
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025.	USD	-	-	-	499,875	-	0.97
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	-	-	-	1,000,540	-	1.95
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2025	USD	-	-	-	599,502	-	1.17
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2026	USD	300,000	300,171	300,171	-	0.54	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2026	USD	400,000	400,048	400,048	399,856	0.72	0.78
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2026	USD	1,500,000	1,500,090	1,500,090	-	2.72	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2026	USD	200,000	199,910	199,910	-	0.36	-
TOTAL INVESTMENTS				52,157,773	48,690,191	94.41	94.73
CASH				2,741,742	2,267,722	4.96	4.41
TOTAL PORTFOLIO HOLDINGS				54,899,515	50,957,913		
OTHER NET ASSETS (LIABILITIES)				342,329	441,938	0.62	0.85
NET ASSET VALUE				55,241,844	51,399,851	100.00	100.00



OASIS CRESCENT GLOBAL LOW EQUITY FUND

as at 30 September 2025

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) in excess of the Consumer Price Index (CPI) rate of the G7 countries. On 1 September 2025, the benchmark was changed from OECD Inflation to G7 Inflation for all periods. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the G7 countries (the Benchmark). On 1 September 2025, the benchmark was changed from OECD Inflation to G7 Inflation for all periods. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will not exceed 45% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

Oasis is an active manager that adds value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. The objective of the Oasis Crescent Global Low Equity Fund is to achieve real growth of capital and income for investors (net of fees) over the long term (i.e. at least 10 years) in line with the performance of the Consumer Price Index ("CPI") rate of the G7 countries (being Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America).

The Fund and its predecessor fund have delivered a return of 3.5% per annum since inception and 10.5% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.



Crossholdings

The Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	27,526	1,315,721
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	102,691	4,895,226
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	113,517	1,196,177
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	457,111	4,776,721
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	343,323	3,406,278
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	666,441	645,542
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,523,632	5,218,175


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share							
Opening net asset value per share	13.58	13.25	16.85	14.59	19.15	16.51	10.34
Return before operating charges*	1.67	1.79	2.05	1.87	0.67	1.39	0.95
Operating charges	-0.01	-0.12	-0.04	-0.13	-0.14	-0.12	-0.08
Return after operating charges*	1.66	1.67	2.01	1.74	0.53	1.27	0.87
Distributions on income shares	-0.05	-0.09	-	-	-	-0.09	-0.11
Retained distributions on accumulation shares	-	-	0.15	0.10	0.19	-	-
Closing net asset value per share	15.19	14.83	19.01	16.43	19.87	17.69	11.10
* after direct transaction costs of:	-	-	-	-	-	-	-
Performance							
Return after operating charges %	12.2	12.6	11.9	11.9	2.8	7.7	8.4
Other information							
Closing net asset value (\$'000)	1,438	13,602	391	829	50	994	220
Closing number of shares	94,625	917,423	20,553	50,444	2,506	56,156	19,789
Operating charges (% of average NAV)	-0.66%	-0.87%	-0.65%	-0.87%	-0.75%	-0.87%	-0.87%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices							
Highest share price	15.20	14.83	19.01	16.43	19.88	17.71	11.13
Lowest share price	12.89	12.57	15.99	13.84	17.66	15.64	9.80


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share										
Opening net asset value per share	11.74	17.17	16.33	21.30	17.89	13.42	14.26	13.15	-	-
Return before operating charges*	0.91	1.41	1.53	1.71	1.48	1.81	1.87	1.78	10.09	10.09
Operating charges	-0.10	-0.05	-0.19	-0.20	-0.21	-0.15	-0.17	-0.09	-0.00	-0.00
Return after operating charges*	0.82	1.36	1.34	1.50	1.27	1.66	1.70	1.69	10.09	10.09
Distributions on income shares	-	-0.11	-0.15	-	-	-0.07	-	-0.12	-	-
Retained distributions on accumulation shares	0.14	-	-	0.25	0.16	-	0.07	-	-	-0.00
Closing net asset value per share	12.70	18.42	17.52	23.05	19.32	15.01	16.03	14.72	10.09	10.09
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	7.0	7.9	8.2	7.0	7.1	12.4	11.9	12.9	100.0	100.0
Other information										
Closing net asset value (\$'000)	854	252	240	70	146	50	114	11,126	1	1
Closing number of shares	67,231	13,672	13,694	3,019	7,581	3,340	7,137	755,982	100	100
Operating charges (% of average NAV)	-0.87%	-0.88%	-1.17%	-0.87%	-1.17%	-1.11%	-1.12%	-0.65%	-0	-0
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	12.70	18.48	17.56	23.05	19.32	15.01	16.03	14.72	10.09	10.09
Lowest share price	11.12	16.26	15.47	20.18	16.94	12.73	13.53	12.48	10.04	10.04


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$
Change in net assets value per share									
Opening net asset value per share	13.21	13.22	12.89	16.08	17.99	13.98	18.30	16.42	10.29
Return before operating charges*	0.79	0.76	0.77	0.05	-0.58	0.40	-0.04	0.93	0.30
Operating charges	-0.17	-0.05	-0.22	-0.21	-0.08	-0.25	-0.26	-0.35	-0.09
Return after operating charges*	0.62	0.71	0.55	-0.16	-0.66	0.15	-0.30	0.58	0.21
Distributions on income shares	-0.25	-0.34	-0.19	-	-	-	-	-0.49	-0.16
Retained distributions on accumulation shares	-	-	-	0.93	1.68	0.46	1.15	-	-
Closing net asset value per share	13.58	13.59	13.25	16.85	19.01	14.59	19.15	16.51	10.34
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	4.7	5.4	4.3	-1.0	-3.7	1.1	-1.6	3.5	2.0
Other information									
Closing net asset value (\$'000)	84	1,183	12,082	85	227	736	48	736	162
Closing number of shares	6,178	87,020	911,719	5,052	11,923	50,447	2,506	44,556	15,696
Operating charges (% of average NAV)	-1.29%	-0.45%	-1.71%	-1.29%	-0.44%	-1.71%	-1.38%	-1.65%	-1.64%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices									
Highest share price	14.00	14.04	13.65	17.15	19.26	14.89	19.90	17.04	10.67
Lowest share price	12.85	12.87	12.54	15.65	17.51	13.60	18.05	16.21	10.16


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$
Change in net assets value per share										
Opening net asset value per share	11.45	17.07	17.09	16.24	20.78	23.25	17.53	13.05	13.73	12.80
Return before operating charges*	-0.24	0.79	0.79	0.75	-0.73	-1.83	0.01	0.80	0.61	0.77
Operating charges	-0.19	-0.28	-0.10	-0.35	-0.36	-0.13	-0.39	-0.29	-0.31	-0.17
Return after operating charges*	-0.43	0.51	0.69	0.40	-1.09	-1.96	-0.38	0.51	0.30	0.60
Distributions on income shares	-	-0.41	-0.60	-0.31	-	-	-	-0.14	-	-0.25
Retained distributions on accumulation shares	0.72	-	-	-	1.61	2.74	0.74	-	0.23	-
Closing net asset value per share	11.74	17.17	17.18	16.33	21.30	24.03	17.89	13.42	14.26	13.15
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	-3.7	3.0	4.0	2.5	-5.2	-8.4	-2.2	3.9	2.2	4.7
Other information										
Closing net asset value (\$'000)	737	64	240	222	72	73	136	45	221	9,856
Closing number of shares	62,756	3,731	13,951	13,601	3,403	3,019	7,592	3,323	15,507	749,343
Operating charges (% of average NAV)	-1.65%	-1.65%	-0.56%	-2.18%	-1.64%	-0.56%	-2.18%	-2.19%	-2.20%	-1.29%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices										
Highest share price	12.07	17.72	17.75	16.84	21.91	24.69	18.41	13.81	14.58	13.56
Lowest share price	11.32	16.86	16.89	16.02	20.54	22.99	17.32	12.69	13.35	12.45


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share									
Opening net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
Return before operating charges*	1.12	1.11	1.09	0.73	0.33	0.94	0.88	1.19	0.76
Operating charges	-0.16	-0.05	-0.20	-0.19	-0.07	-0.22	-0.22	-0.26	-0.16
Return after operating charges*	0.96	1.06	0.89	0.54	0.26	0.72	0.66	0.93	0.60
Distributions on income shares	-0.24	-0.34	-0.19	-	-	-	-	-0.39	-0.26
Retained distributions on accumulation shares	-	-	-	0.62	1.17	0.23	0.77	-	-
Closing net asset value per share	13.21	13.22	12.89	16.08	17.99	13.98	18.30	16.42	10.29
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	7.7	8.5	7.3	3.6	1.6	5.5	3.9	5.9	6.0
Other information									
Closing net asset value (\$'000)	80	832	11,767	80	214	739	46	1,142	15
Closing number of shares	6,060	62,949	912,792	5,000	11,923	52,860	2,506	69,543	1,483
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices									
Highest share price	13.26	13.30	12.93	16.08	17.99	13.99	18.30	16.48	10.32
Lowest share price	11.95	11.97	11.66	14.41	16.06	12.55	16.53	15.24	9.55



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share										
Opening net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
Return before operating charges*	0.35	1.21	1.09	1.16	0.32	-0.42	0.80	1.11	1.05	1.07
Operating charges	-0.18	-0.26	-0.07	-0.32	-0.31	-0.12	-0.36	-0.26	-0.28	-0.14
Return after operating charges*	0.17	0.95	1.02	0.84	0.01	-0.54	0.44	0.85	0.77	0.93
Distributions on income shares	-	-0.39	-0.45	-0.30	-	-	-	-0.14	-	-0.23
Retained distributions on accumulation shares	0.42	-	-	-	1.05	1.91	0.40	-	0.12	-
Closing net asset value per share	11.45	17.07	17.09	16.24	20.78	23.25	17.53	13.05	13.73	12.80
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	1.6	5.8	6.2	5.4	0.0	-2.5	2.6	6.9	6.0	7.7
Other information										
Closing net asset value (\$'000)	750	62	232	218	74	70	133	43	136	9,404
Closing number of shares	65,496	3,659	13,571	13,399	3,552	3,019	7,615	3,287	9,902	734,982
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices										
Highest share price	11.45	17.14	17.18	16.28	20.78	23.25	17.53	13.08	13.73	12.84
Lowest share price	10.49	15.85	15.87	15.07	19.04	21.18	16.10	11.80	12.34	11.57


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share									
Opening/Take-on net asset value per share	13.77	13.79	13.44	16.23	17.84	14.21	17.99	16.45	10.31
Return before operating charges*	-0.94	-0.98	-0.92	-1.44	-1.95	-0.99	-1.28	0.06	0.01
Operating charges	-0.17	-0.03	-0.21	-0.20	-0.04	-0.22	-0.25	-0.27	-0.15
Return after operating charges*	-1.11	-1.01	-1.13	-1.64	-1.99	-1.21	-1.53	-0.21	-0.14
Distributions on income shares	-0.17	-0.28	-0.12	-	-	-	-	-0.36	-0.22
Retained distributions on accumulation shares	-	-	-	0.33	0.71	0.03	0.41	-	-
Closing net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance									
Return after operating charges %	-8.1	-7.3	-8.4	-10.1	-11.2	-8.5	-8.5	-1.3	-1.4
Other information									
Closing net asset value (\$'000)	74	767	10,986	75	197	694	42	1,179	15
Closing number of shares	5,950	61,322	901,103	5,000	11,923	53,258	2,506	74,244	1,549
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	13.85	13.87	13.51	16.32	17.94	14.29	18.63	17.23	10.80
Lowest share price	11.52	11.54	11.24	13.65	15.09	11.94	16.56	15.68	9.82


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	11.08	17.11	17.12	16.27	20.15	22.16	17.12	13.61	14.09	13.34
Return before operating charges*	-0.27	-0.05	-0.09	-0.05	-0.65	-1.37	-0.16	-0.93	-0.82	-0.93
Operating charges	-0.12	-0.27	-0.05	-0.32	-0.36	-0.07	-0.35	-0.29	-0.40	-0.13
Return after operating charges*	-0.39	-0.32	-0.14	-0.37	-1.01	-1.44	-0.51	-1.22	-1.22	-1.06
Distributions on income shares	-	-0.28	-0.46	-0.20	-	-	-	-0.05	-	-0.18
Retained distributions on accumulation shares	0.17	-	-	-	0.58	1.16	0.08	-	-0.03	-
Closing net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance										
Return after operating charges %	-3.5	-1.9	-0.8	-2.3	-5.0	-6.5	-3.0	-9.0	-8.7	-7.9
Other information										
Closing net asset value (\$'000)	641	59	66	207	70	66	138	40	120	8,218
Closing number of shares	59,026	3,593	3,976	13,212	3,552	3,019	8,293	3,253	9,360	679,123
Operating charges (% of average NAV)	-0.01%	-0.02%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	11.67	17.92	17.97	17.02	21.17	23.40	17.97	13.68	14.17	13.41
Lowest share price	10.70	16.30	16.35	15.49	19.42	21.55	16.44	11.38	11.80	11.16



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Statement of total return

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Income		
Net capital gains	3,319,890	750,502
Revenue	442,763	871,443
Expenses	(211,769)	(380,057)
Interest payable and similar charges	-	-
Net revenue before Taxation	230,993	491,385
Taxation	(6,678)	(16,883)
Net revenue after taxation	224,315	474,503
Total return before distributions	3,544,205	1,225,005
Distributions	(203,020)	(429,233)
Change in net assets attributable to unitholders from investment activities	3,341,185	795,772

Statement of change in net assets attributable to unit holders

For the Period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US \$
Opening net assets attributable to unitholders	27,721,431	26,750,482
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	2,501,134	1,216,348
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(2,217,490)	(1,041,171)
	283,644	175,177
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	3,341,185	795,772
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	31,346,261	27,721,431

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	28,724,654	25,465,606
Fixed income securities measured at fair value through profit or loss	1,959,047	1,547,334
Term deposits	-	-
Investments	30,683,700	27,012,940
Current assets		
Debtors	209,980	51,497
Cash and bank balances	617,118	818,640
Total Assets	31,510,799	27,883,077
Liabilities		
Creditors		
Distributions payable	67,610	75,880
Other creditors	96,928	85,766
Total Liabilities	164,538	161,646
Net assets attributable to unitholders	31,346,261	27,721,431


**OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0695		0.0695
Group 2	-0.0413	0.0582	0.0169
Class A - Income Shares (USD)			
Group 1	0.0159		0.0159
Group 2	-0.0147	0.0307	0.0159
Class B - Income Shares (USD)			
Group 1	0.0454		0.0454
Group 2	-0.0022	0.0476	0.0454
Class B - Accumulation Shares (USD)			
Group 1	0.1526		0.1526
Group 2	-0.0304	0.1536	0.1233
Class B - Accumulation Shares (GBP)			
Group 1	0.2489		0.2489
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0549		0.0549
Group 2	-0.0236	0.0785	0.0549
Class B - Accumulation Shares (EUR)			
Group 1	0.1874		0.1874
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	-		-
Group 2	-0.0748	0.0748	-
Class C - Income Shares (GBP)			
Group 1	-		-
Group 2	-0.1228	0.1228	-
Class D - Accumulation Shares (USD)			
Group 1	0.1017		0.1017
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0300		0.0300
Group 2	-0.0003	0.0302	0.0300
Class D - Accumulation Shares (GBP)			
Group 1	0.1609		0.1609
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	0.0354		0.0354
Group 2	-0.0132	0.0486	0.0354
Class E - Income Shares (USD)			
Group 1	0.0439		0.0439
Group 2	0.0134	0.0305	0.0439
Class E - Income Shares (GBP)			
Group 1	-		-
Group 2	-0.0227	0.0227	-
Class F - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	0.1373		0.1373
Group 2	0.0552	-0.0162	0.0390
Class F - Income Shares (GBP)			
Group 1	0.0331		0.0331
Group 2	0.0041	0.0291	0.0331


**OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0526		0.0526
Group 2	-0.0066	0.0592	0.0526
Class A - Income Shares (USD)			
Group 1	0.0495		0.0495
Group 2	-0.0069	0.0564	0.0495
Class B - Income Shares (USD)			
Group 1	0.0774		0.0774
Group 2	0.0201	0.0573	0.0774
Class B - Accumulation Shares (USD)			
Group 1	0.0960		0.0960
Group 2	0.0141	0.0819	0.0960
Class B - Accumulation Shares (GBP)			
Group 1	0.1566		0.1566
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0921		0.0921
Group 2	-0.0011	0.0932	0.0921
Class B - Accumulation Shares (EUR)			
Group 1	0.1179		0.1179
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1466		0.1466
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.1049		0.1049
Group 2	0.0474	0.0575	0.1049
Class C - Accumulation Shares (GBP)			
Group 1	0.2391		0.2391
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.1248		0.1248
Group 2	0.0309	0.0939	0.1248
Class D - Accumulation Shares (USD)			
Group 1	0.0685		0.0685
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0622		0.0622
Group 2	0.0079	0.0543	0.0622
Class D - Accumulation Shares (GBP)			
Group 1	0.1084		0.1084
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	0.0722		0.0722
Group 2	-0.0167	0.0889	0.0722
Class E - Income Shares (USD)			
Group 1	0.0750		0.0750
Group 2	0.0197	0.0553	0.0750
Class E - Income Shares (GBP)			
Group 1	0.0886		0.0886
Group 2	-0.0247	0.1133	0.0886
Class F - Accumulation Shares (GBP)			
Group 1	0.0864		0.0864
Group 2	-0.0094	0.0724	0.0630
Class F - Income Shares (GBP)			
Group 1	0.0555		0.0555
Group 2	-0.0160	0.0715	0.0555

*The above table discloses distributions for each class in the reporting currency of the fund

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 30-Sept-25	Market Value (US\$) 31-Mar-25	% of Total Net Assets 30-Sept-25	% of Total Net Assets 31-Mar-25
LISTED EQUITY				7,270,815	5,536,060	23.20	19.97
COMMUNICATION SERVICES							
AT & T INC	USD	11,660	329,045	329,045	359,891	1.05	1.30
VERIZON COMMUNICATIONS	USD	3,235	142,114	142,114	146,740	0.45	0.53
CONSUMER STAPLES							
RAINBOW CHICKEN LIMITED	ZAR	267,298	1,095,922	63,498	46,971	0.20	0.17
RCL FOODS LTD	ZAR	195,858	1,856,734	107,580	102,397	0.34	0.37
CONSUMER DISCRETIONARY							
CROCS INC	USD	280	23,386	23,386	29,736	0.07	0.11
KINGFISHER PLC	GBP	22,101	68,204	91,795	72,234	0.29	0.26
MERCEDES BENZ-GROUP AG	EUR	1,665	88,478	104,018	97,030	0.33	0.35
WH SMITH PLC	GBP	6,509	44,033	59,264	85,112	0.19	0.31
DIVERSIFIED							
SOFTBANK GROUP	USD	3,860	243,026	243,026	151,345	0.78	0.55
ENERGY							
CHEVRONTXACO CORP COM	USD	811	125,940	125,940	135,753	0.40	0.49
EXXON MOBIL CORP	USD	1,165	131,330	131,330	138,588	0.42	0.50
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	-	-	-	29,716	-	0.11
HEALTH CARE							
CVS HEALTH CORP	USD	3,483	262,514	262,514	236,008	0.84	0.85
ELEVANCE HEALTH INC	USD	327	105,650	105,650	142,268	0.34	0.51
GLAXOSMITHKLINE	GBP	11,398	179,405	241,460	215,101	0.77	0.78
HALEON PLC	GBP	14,248	47,346	63,723	71,930	0.20	0.26
JOHNSON & JOHNSON	USD	1,722	319,242	319,242	285,645	1.02	1.03
KENVUE INC	USD	2,724	44,211	44,211	65,322	0.14	0.24
METHANEX CORP	CAD	589	32,301	23,203	20,589	0.07	0.07
PFIZER INC	USD	7,793	198,488	198,488	197,397	0.63	0.71
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	10,416	214,361	288,508	209,678	0.92	0.76
CUMMINS INC	USD	220	92,924	92,924	68,957	0.30	0.25
GXO LOGISTICS INC	USD	2,574	136,087	136,087	100,618	0.43	0.36
MAYR-MELNHOF KARTON AG	EUR	1,079	84,809	99,705	91,929	0.32	0.33
INFORMATION TECHNOLOGY							
ALPHABET INC-CL A	USD	457	111,078	111,078	70,625	0.35	0.25
CORPAY INC	USD	358	103,093	103,093	124,759	0.33	0.45
GLOBAL PAYMENTS INC	USD	1,195	99,281	99,281	117,014	0.32	0.42
HEWLETT PACKARD ENTERPRISE	USD	3,681	90,332	90,332	56,798	0.29	0.20
MICROSOFT CORPORATION	USD	457	236,699	236,699	171,306	0.76	0.62
NEBIUS GROUP NV	USD	2,922	327,936	327,936	-	1.05	-
QXO INC	USD	21,443	408,704	408,704	290,124	1.30	1.05
MATERIALS							
AGNICO EAGLE MINES LTD	USD	992	167,212	167,212	284,957	0.53	1.03
ALAMOS GOLD INC-CLASS A	USD	9,047	315,288	315,288	342,491	1.01	1.24
ANGLO AMERICAN PLC	GBP	4,840	134,746	181,353	152,111	0.58	0.55
ATLANTIC LITHIUM LTD	GBP	375,033	35,028	47,144	39,212	0.15	0.14
BARRICK MINING CORP	CAD	15,474	549,595	506,919	-	1.62	-
BHP GROUP LTD-DI	GBP	2,778	57,032	76,760	66,268	0.24	0.24
GEMFIELDS GROUP LTD	ZAR	754,788	1,064,251	61,663	38,984	0.20	0.14
I-80 GOLD CORP	CAD	251,843	242,651	242,651	-	0.77	-
JUPITER MINES LTD	AUD	1,275,224	312,430	206,825	74,522	0.66	0.27
MONDI PLC/WI	GBP	6,175	63,201	85,062	-	0.27	-
NEWMONT CORP	USD	2,602	219,297	219,297	268,712	0.70	0.97
PERPETUA RESOURCES CORP	USD	11,440	231,431	231,431	-	0.74	-
WESDOME GOLD MINES LTD	USD	16,423	255,378	255,378	-	0.81	-
LONG TERM INCOME				909,180	898,124	2.89	3.24
SUPRANATIONAL							
ICDPS SUKUK LTD 2025	USD	200,000	199,474	199,474	195,372	0.64	0.70
IDB TRUST SERVICES LTD 2029	USD	400,000	411,332	411,332	407,960	1.31	1.47
STATE OWNED ENTERPRISES & CORPORATE							
UNITY 1 SUKUK LIMITED 2025	USD	300,000	298,374	298,374	294,792	0.95	1.06
SHORT TERM INCOME				1,049,867	649,210	3.35	2.35
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2025	USD	-	-	-	399,760	-	1.44
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2025	USD	-	-	-	249,450	-	0.90
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2026	USD	500,000	499,910	499,910	-	1.59	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2026	USD	200,000	200,114	200,114	-	0.64	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2026	USD	350,000	349,843	349,843	-	1.12	-
OPEN ENDED INVESTMENT TRUST				21,453,839	19,929,546	68.45	71.89
OCGEF Class C (GBP) Shares (Dist)	GBP	27,526	977,580	1,315,721	1,082,779	4.20	3.91
OCGEF Class C (US\$) Shares (Dist)	USD	102,691	4,895,226	4,895,226	4,289,102	15.62	15.47
OCGIF Class C (GBP) Shares (Dist)	GBP	113,517	888,759	1,196,177	1,146,956	3.82	4.14
OCGIF Class C (US\$) Shares (Dist)	USD	457,111	4,776,721	4,776,721	4,232,970	15.24	15.27
OCGPEF Class C (US\$) Shares (Dist)	USD	343,323	3,406,278	3,406,278	3,822,426	10.87	13.79
OCGSTIF Class C (GBP) Shares (Dist)	GBP	666,441	479,638	645,542	627,979	2.06	2.27
OCGSTIF Class C (US\$) Shares (Dist)	USD	5,523,632	5,218,175	5,218,175	4,727,335	16.65	17.05
TOTAL INVESTMENTS				30,683,700	27,012,940	97.89	97.44
CASH				617,118	818,640	1.97	2.95
TOTAL PORTFOLIO HOLDINGS				31,300,818	27,831,580		
OTHER NET (LIABILITIES) ASSETS				45,442	-110,149	0.15	-0.40
NET ASSET VALUE				31,346,261	27,721,431	100.00	100.00



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

as at 30 September 2025

FUND REVIEW

Investment Objective

The objective of the OGM Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) in excess of the Consumer Price Index (CPI) rate of the G7 countries + 0.5%. On 1 September 2025, the benchmark was changed from OECD Inflation to G7 Inflation for all periods. The Fund is actively managed in accordance with Shari'ah principles.

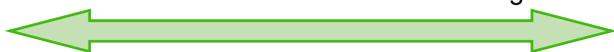
Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the G7 countries + 0.5% (the Benchmark). On 1 September 2025, the benchmark was changed from OECD Inflation to G7 Inflation for all periods. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will be between 40% and 70% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)

Lower risk Higher risk



Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

Oasis is an active manager that adds value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. The objective of the Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) over the long term (i.e. at least 10 years) in line with the performance of the Consumer Price Index ("CPI") rate of the G7 countries (being Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America) + 0.5%.

The Fund and its predecessor fund have delivered a return of 4.6% per annum since inception and 11.2% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.



Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	33,808	1,615,953
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	109,620	5,225,558
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	111,883	1,178,962
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	460,111	4,808,071
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	3,657	36,692
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	308,409	3,059,877
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	532,847	516,137
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,700,795	5,385,541



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share									
Opening net asset value per share	14.90	15.81	15.83	18.55	11.43	12.83	10.14	14.53	17.37
Return before operating charges*	2.30	2.21	2.17	1.87	1.12	1.11	0.85	2.08	1.76
Operating charges	-0.29	-0.05	-0.16	-0.16	-0.08	-0.11	-0.05	-0.13	-0.20
Return after operating charges*	2.01	2.16	2.01	1.71	1.04	1.00	0.80	1.95	1.56
Distributions on income shares	-0.12	-	-	-0.21	-0.11	-	-	-0.10	-0.15
Retained distributions on accumulation shares	-	-	-0.15	-	-	0.15	0.13	-	-
Closing net asset value per share	16.79	17.97	17.69	20.05	12.36	13.98	11.07	16.38	18.78
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-
Performance									
Return after operating charges %	13.5	13.7	12.7	9.2	9.1	7.8	7.8	13.4	9.0
Other information									
Closing net asset value (\$'000)	326	132	233	3,731	1,085	2,372	1	8,464	658
Closing number of shares	19,397	7,370	13,192	186,039	87,742	169,680	100	516,753	35,032
Operating charges (% of average NAV)	-1.11%	-0.62%	-0.86%	-0.85%	-0.85%	-0.85%	-0.41%	-0.86%	-1.16%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	16.79	17.97	17.69	20.10	12.39	13.98	11.07	16.38	18.81
Lowest share price	14.05	14.91	14.92	17.51	10.80	12.11	9.58	13.70	16.40


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share						
Opening net asset value per share	15.74	14.49	15.85	12.94	-	-
Return before operating charges*	2.19	2.06	2.13	1.17	10.10	10.10
Operating charges	-0.18	-0.09	-0.10	-0.08	-	-
Return after operating charges*	2.01	1.97	2.02	1.09	10.10	10.10
Distributions on income shares	-	-0.13	-	-	-	-
Retained distributions on accumulation shares	0.07	-	0.14	-0.10	-	-0.00
Closing net asset value per share	17.82	16.33	18.01	13.93	10.10	10.10
* after direct transaction costs of:	-	-	-	-	-	-
Performance						
Return after operating charges %	12.8	13.6	12.8	8.4	100.0	100.0
Other information						
Closing net asset value (\$'000)	650	14,065	121	9	1	1
Closing number of shares	36,497	861,311	6,733	669	100	100
Operating charges (% of average NAV)	-1.11%	0.00%	-0.63%	-0.82%	-0.02%	-0
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices						
Highest share price	17.82	16.33	18.01	13.93	10.10	10.10
Lowest share price	14.83	13.66	14.94	12.22	10.05	10.05



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$
Change in net assets value per share													
Opening net asset value per share	14.51	-	15.20	18.47	11.39	12.54	-	14.15	17.30	15.18	14.11	15.16	12.66
Return before operating charges*	1.11	16.12	0.22	0.85	0.43	-0.22	10.15	0.82	0.64	0.59	0.82	0.46	-3.33
Operating charges	-0.50	-0.14	-0.42	-0.32	-0.16	-0.19	-0.01	-0.24	-0.30	-0.33	-0.18	-0.08	-0.57
Return after operating charges*	0.61	15.98	-0.20	0.53	0.27	-0.41	10.14	0.58	0.34	0.26	0.64	0.38	-3.90
Distributions on income shares	-0.22	-0.17	-	-0.45	-0.23	-	-	-0.20	-0.27	-	-0.26	-	-
Retained distributions on accumulation shares	-	-	0.83	-	-	0.70	-0.00	-	-	0.30	-	0.31	4.18
Closing net asset value per share	14.90	15.81	15.83	18.55	11.43	12.83	10.14	14.53	17.37	15.74	14.49	15.85	12.94
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance													
Return after operating charges %	4.2	100.0	-1.3	2.9	2.4	-3.3	100.0	4.1	2.0	1.7	4.5	2.5	-30.8
Other information													
Closing net asset value (\$'000)	563	1	271	3,477	705	2,102	1	7,459	607	544	12,295	107	6
Closing number of shares	37,815	66	17,098	187,475	61,683	163,897	100	513,369	34,951	34,568	848,780	6,733	495
Operating charges (% of average NAV)	-2.20%	-0.91%	-1.70%	-1.60%	-1.61%	-1.60%	-0.04%	-1.70%	-2.17%	-2.20%	0.00%	-1.24%	-1.60%
Direct transaction costs (% of average NAV)	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%	-0.04%
Prices													
Highest share price	15.29	16.08	16.11	19.16	11.81	13.21	10.19	14.93	17.94	16.05	14.90	16.10	13.33
Lowest share price	14.11	14.98	14.78	18.12	11.17	12.37	9.98	13.77	16.95	14.76	13.73	14.75	12.49


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share											
Opening net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
Return before operating charges*	1.61	1.23	1.43	0.79	0.44	1.31	1.45	1.27	1.29	0.90	0.80
Operating charges	-0.48	-0.37	-0.26	-0.12	-0.18	-0.23	-0.39	-0.30	-0.16	-0.16	-0.18
Return after operating charges*	1.13	0.86	1.17	0.67	0.26	1.08	1.06	0.97	1.13	0.74	0.62
Distributions on income shares	-0.23	-	-0.40	-0.19	-	-0.20	-0.34	-	-0.25	-	-
Retained distributions on accumulation shares	-	0.30	-	-	0.48	-	-	0.14	-	0.47	0.13
Closing net asset value per share	14.51	15.20	18.47	11.39	12.54	14.15	17.30	15.18	14.11	15.16	12.66
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance											
Return after operating charges %	8.3	6.2	6.6	6.1	2.2	8.1	6.4	6.9	8.5	5.3	5.2
Other information											
Closing net asset value (\$'000)	925	543	3,792	628	1,719	7,464	320	508	11,756	6	19
Closing number of shares	63,720	35,728	205,279	55,165	137,026	527,296	18,507	33,462	833,109	409	1,532
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.02%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices											
Highest share price	14.54	15.20	18.54	11.43	12.54	14.19	17.35	15.18	14.16	15.16	12.66
Lowest share price	12.98	13.49	17.00	10.48	11.39	12.66	15.92	13.50	12.63	13.44	11.50


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share											
Opening/Take-on net asset value per share	14.79	15.13	18.09	11.15	11.88	14.42	16.94	15.23	14.38	14.95	12.00
Return before operating charges*	-0.83	-0.88	0.16	0.11	-0.11	-0.84	0.20	-0.53	-0.81	-1.05	0.12
Operating charges	-0.31	-0.24	-0.25	-0.16	-0.17	-0.20	-0.38	-0.62	-0.16	-0.16	-0.21
Return after operating charges*	-1.14	-1.12	-0.09	-0.05	-0.28	-1.04	-0.18	-1.15	-0.97	-1.21	-0.09
Distributions on income shares	-0.04	-	-0.30	-0.19	-	-0.11	-0.18	-	-0.18	-	-
Retained distributions on accumulation shares	-	0.03	-	-	0.20	-	-	-0.01	-	0.21	-
Closing net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance											
Return after operating charges %	-7.7	-7.4	-0.5	-0.4	-2.4	-7.2	-1.1	-7.5	-6.7	-8.1	-0.7
Other information											
Closing net asset value (\$'000)	1,410	1,564	3,092	390	1,626	7,084	358	465	10,887	6	18
Closing number of shares	103,620	111,428	174,649	35,707	137,865	533,952	21,618	33,010	823,110	409	1,532
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices											
Highest share price	14.88	15.22	18.91	11.66	12.47	14.51	17.69	15.31	14.46	15.04	12.59
Lowest share price	12.39	12.72	17.47	10.77	11.58	12.09	16.34	12.76	12.05	12.61	11.69



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Statement of total return

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Income		
Net capital gains	3,907,535	775,301
Revenue	470,324	922,848
Expenses	(226,821)	(416,022)
Interest payable and similar charges	-	-
Net revenue before Taxation	243,503	506,826
Taxation	(4,183)	(10,876)
Net revenue after taxation	239,320	495,950
Total return before distributions	4,146,855	1,271,251
Distributions	(212,947)	(437,599)
Change in net assets attributable to unitholders from investment activities	3,933,908	833,652

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US \$
Opening net assets attributable to unitholders	30,145,764	29,380,857
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	1,272,411	2,635,018
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(784,014)	(2,703,763)
	488,398	(68,745)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	3,933,908	833,652
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	34,568,070	30,145,764

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	32,681,795	28,684,083
Fixed income securities measured at fair value through profit or loss	1,049,867	649,210
Term deposits	-	-
Investments	33,731,662	29,333,293
Current assets		
Debtors	124,206	58,112
Cash and bank balances	950,946	905,648
Total Assets	34,806,814	30,297,053
Liabilities		
Creditors		
Distributions payable	72,045	79,087
Other creditors	166,699	72,202
Total Liabilities	238,743	151,289
Net assets attributable to unitholders	34,568,071	30,145,764


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0718		0.0718
Group 2	-0.0762	0.0922	0.0160
Class A - Income Shares (USD)			
Group 1	0.0111		0.0111
Group 2	-0.0082	0.0192	0.0111
Class B - Accumulation Shares (USD)			
Group 1	0.1366		0.1366
Group 2	-0.0109	0.1140	0.1031
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	-	-	-
Class D - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0284		0.0284
Group 2	-0.1117	0.1401	0.0284
Class D - Income Shares (GBP)			
Group 1	0.0326		0.0326
Group 2	-0.1138	0.1463	0.0326
Class E - Income Shares (USD)			
Group 1	0.0442		0.0442
Group 2	0.0047	0.0395	0.0442
Class E - Income Shares (GBP)			
Group 1	0.0543		0.0543
Group 2	0.0760	-0.0217	0.0543
Class E - Accumulation Shares (USD)			
Group 1	0.1391		0.1391
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0335		0.0335
Group 2	0.0339	-0.0004	0.0335
Class F - Accumulation Shares (GBP)			
Group 1	0.1454		0.1454
Group 2	-0.0039	0.0448	0.0408


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2025 (Continued)

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2025
Class A - Accumulation Shares (USD)			
Group 1	0.0584		0.0584
Group 2	0.0054	0.0530	0.0584
Class A - Income Shares (USD)			
Group 1	0.0553		0.0553
Group 2	-0.0062	0.0615	0.0553
Class B - Accumulation Shares (USD)			
Group 1	0.0880		0.0880
Group 2	0.0030	0.0850	0.0880
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	-	-	-
Class D - Accumulation Shares (USD)			
Group 1	0.0734		0.0734
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0685		0.0685
Group 2	0.0130	0.0555	0.0685
Class D - Income Shares (GBP)			
Group 1	0.0770		0.0770
Group 2	-0.0565	0.1335	0.0770
Class E - Income Shares (USD)			
Group 1	0.0828		0.0828
Group 2	0.0274	0.0554	0.0828
Class E - Income Shares (GBP)			
Group 1	0.0998		0.0998
Group 2	0.0034	0.0964	0.0998
Class E - Accumulation Shares (USD)			
Group 1	0.0905		0.0905
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0.0948		0.0948
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0615		0.0615
Group 2	-0.0104	0.0719	0.0615
Class F - Accumulation Shares (GBP)			
Group 1	0.0946		0.0946
Group 2	0.0776	-0.0086	0.0690

*The above table discloses distributions for each class in the reporting currency of the fund

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 30-Sept-25	Market Value (US\$) 31-Mar-25	% of Total Net Assets 30-Sept-25	% of Total Net Assets 31-Mar-25
LISTED EQUITY				10,807,841	8,367,512	31.27	27.76
COMMUNICATION SERVICES							
AT & T INC	USD	25,585	722,009	722,009	822,341	2.09	2.73
DEUTSCHE TELEKOM AG-REG	EUR	2,552	74,161	87,187	-	0.25	-
VERIZON COMMUNICATIONS	USD	10,822	475,410	475,410	490,886	1.38	1.63
CONSUMER STAPLES							
UNILEVER PLC	GBP	2,070	91,080	122,584	123,179	0.35	0.41
RAINBOW CHICKEN LIMITED	ZAR	232,081	951,532	55,132	40,439	0.16	0.13
RCL FOODS LTD	ZAR	154,415	1,463,854	84,816	80,730	0.25	0.27
CONSUMER DISCRETIONARY							
CROCS INC	USD	318	26,559	26,559	33,772	0.08	0.11
HENKEL KGAA	EUR	1,850	116,458	136,912	132,914	0.40	0.44
MERCEDES BENZ-GROUP AG	EUR	2,968	157,720	185,421	172,965	0.54	0.57
WH SMITH PLC	GBP	14,535	98,329	132,341	190,060	0.38	0.63
DIVERSIFIED							
SOFTBANK GROUP	USD	5,287	332,870	332,870	211,041	0.96	0.70
ENERGY							
CHEVRONTEXACO CORP COM	USD	1,473	228,742	228,742	246,565	0.66	0.82
EXXON MOBIL CORP	USD	1,261	142,153	142,153	150,009	0.41	0.50
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	7,543	147,239	147,239	80,861	0.43	0.27
HEALTH CARE							
ELEVANCE HEALTH INC	USD	526	169,945	169,945	228,847	0.49	0.76
GLAXOSMITHKLINE	GBP	7,171	112,872	151,913	135,330	0.44	0.45
HALEON PLC	GBP	10,697	35,546	47,841	54,003	0.14	0.18
JOHNSON & JOHNSON	USD	2,223	412,122	412,122	368,751	1.19	1.22
KENVUE INC	USD	3,055	49,583	49,583	73,259	0.14	0.24
METHANEX CORP	CAD	666	36,523	26,236	23,281	0.08	0.08
PFIZER INC	USD	6,520	166,064	166,064	165,152	0.48	0.55
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	14,468	297,751	400,742	291,246	1.16	0.97
CUMMINS INC	USD	250	105,595	105,595	78,360	0.31	0.26
GXO LOGISTICS INC	USD	3,495	184,781	184,781	136,620	0.53	0.45
MAYR-MELNHOF KARTON AG	EUR	1,792	140,851	165,590	152,676	0.48	0.51
RXO INC	USD	3,243	49,877	49,877	61,941	0.14	0.21
SIEMENS AG-REG	EUR	888	203,663	239,434	203,830	0.69	0.68
XPO LOGISTICS INC	USD	3,038	392,722	392,722	326,372	1.14	1.08
INFORMATION TECHNOLOGY							
CORPAY INC	USD	727	209,354	209,354	253,352	0.61	0.84
GLOBAL PAYMENTS INC	USD	1,464	121,629	121,629	143,355	0.35	0.48
HEWLETT PACKARD ENTERPRISE	USD	4,129	101,326	101,326	63,710	0.29	0.21
HEWLETT - PACKARD CO	USD	4,129	112,350	112,350	114,291	0.33	0.38
NEBIUS GROUP NV	USD	3,222	361,605	361,605	-	1.05	-
SAMSUNG ELECTR-GDR	USD	318	473,820	473,820	309,414	1.37	1.03
QXO INC	USD	25,716	490,147	490,147	347,937	1.42	1.15
MATERIALS							
AGNICO EAGLE MINES LTD	USD	1,727	291,103	291,103	382,183	0.84	1.27
ALAMOS GOLD INC-CLASS A	USD	12,738	443,919	443,919	451,363	1.28	1.50
ANGLO AMERICAN PLC	GBP	6,000	167,040	224,818	188,568	0.65	0.63
ATLANTIC LITHIUM LTD	GBP	413,317	38,604	51,957	43,215	0.15	0.14
BARRICK GOLD CORP	CAD	-	-	-	403,729	-	1.34
BARRICK MINING CORP	CAD	20,765	726,965	680,329	-	1.97	-
BHP GROUP LTD-DI	GBP	3,018	61,960	83,391	71,993	0.24	0.24
GEMFIELDS GROUP LTD	ZAR	483,490	681,721	39,499	24,972	0.11	0.08
I-80 GOLD CORP	CAD	277,711	267,575	267,575	-	0.77	-
JUPITER MINES LTD	AUD	2,208,518	541,087	358,193	163,034	1.04	0.54
MONDI PLC/WI	GBP	6,818	69,782	93,920	-	0.27	-
NEWMONT CORP	USD	3,105	261,689	261,689	330,967	0.76	1.10
PERPETUA RESOURCES CORP	ZAR	18,194	368,065	368,065	-	1.06	-
VALTERRA PLATINUM LIMITED	ZAR	697	36,802	49,531	-	0.14	-
WESDOME GOLD MINES LTD	ZAR	18,122	281,797	281,797	-	0.82	-
SHORT TERM INCOME				1,049,867	649,210	3.04	-696.76
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2025	USD	-	-	-	399,760	-	1.33
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2025	USD	-	-	-	249,450	-	0.83
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2026	USD	500,000	499,910	499,910	-	1.45	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2026	USD	200,000	200,114	200,114	-	0.58	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2026	USD	350,000	349,843	349,843	-	1.01	-
OPEN ENDED INVESTMENT TRUST				21,873,954	20,316,571	63.28	67.37
OCGEF Class C (GBP) Shares (Dist)	GBP	33,808	1,200,653	1,615,953	1,335,481	4.67	4.43
OCGEF Class C (GBP) Shares (Acc)	GBP	130	5,077	6,833	-	0.02	-
OCGEF Class C (US\$) Shares (Dist)	USD	109,620	5,225,558	5,225,558	4,570,368	15.12	15.16
OCGEF Class C (US\$) Shares (Acc)	USD	93	4,996	4,996	-	0.01	-
OCGIF Class C (GBP) Shares (Dist)	GBP	111,883	875,968	1,178,962	1,136,912	3.41	3.77
OCGIF Class C (GBP) Shares (Acc)	GBP	458	5,008	6,740	-	0.02	-
OCGIF Class C (US\$) Shares (Dist)	USD	460,111	4,808,071	4,808,071	4,745,726	13.91	15.74
OCGIF Class C (US\$) Shares (Acc)	USD	309	4,994	4,994	-	0.01	-
OCGPEF Class C (GBP) Shares (Dist)	GBP	3,657	27,262	36,692	39,682	0.11	0.13
OCGPEF Class C (GBP) Shares (Acc)	GBP	582	5,109	6,876	-	0.02	-
OCGPEF Class C (US\$) Shares (Dist)	USD	308,409	3,059,877	3,059,877	2,791,684	8.85	9.26
OCGPEF Class C (US\$) Shares (Acc)	USD	426	4,982	4,982	-	0.01	-
OCGSTIF Class C (GBP) Shares (Dist)	GBP	532,847	383,490	516,137	508,658	1.49	1.69
OCGSTIF Class C (GBP) Shares (Acc)	GBP	5,833	5,012	6,746	-	0.02	-
OCGSTIF Class C (US\$) Shares (Dist)	USD	5,700,795	5,385,541	5,385,541	5,188,059	15.58	17.21
OCGSTIF Class C (US\$) Shares (Acc)	USD	3,811	4,997	4,997	-	0.01	-
TOTAL INVESTMENTS				33,731,662	29,333,292	97.58	97.30
CASH				950,946	905,648	2.75	3.00
TOTAL PORTFOLIO HOLDINGS				34,682,608	30,238,940		
OTHER NET (LIABILITIES) ASSETS				-114,537	-93,176	-0.33	-0.32
NET ASSET VALUE				34,568,071	30,145,764	100.00	100.00



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

as at 30 September 2025

FUND REVIEW

Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest at least 80% of its Net Asset Value globally in income yielding debt securities, including fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes and bonds (government and/or corporate). The debt securities invested in will have an average weighted maturity of less than 2 years. Debt securities may be investment grade, non-investment grade, and unrated.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 1.7% per annum since inception and 3.8% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$	30-Sep-25 US\$
Change in net assets value per share												
Opening net asset value per share	0.94	0.93	1.28	0.74	0.90	1.00	0.94	1.16	0.94	1.28	0.87	0.74
Return before operating charges*	0.03	0.03	0.01	0.00	-0.04	-0.03	0.02	0.01	0.03	0.04	-0.03	0.00
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.04	-0.00	-0.00
Return after operating charges*	0.03	0.03	0.01	-0.00	-0.04	-0.03	0.02	0.01	0.03	0.00	-0.03	-0.00
Distributions on income shares	-0.02	-0.02	-	-0.02	-	-	-0.02	-	-0.02	-	-	-0.02
Retained distributions on accumulation shares	-	-	0.02	-	0.02	0.02	-	0.02	-	0.05	0.02	-
Closing net asset value per share	0.95	0.94	1.31	0.72	0.88	0.99	0.94	1.19	0.95	1.33	0.86	0.72
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	3.2	3.2	0.6	-0.0	-4.5	-3.2	2.1	0.8	3.2	0.2	-3.6	-0.0
Other information												
Closing net asset value (\$'000)	1,249	10,579	225	1,902	181	12	1	525	8,482	5	5	940
Closing number of shares	1,316,702	11,224,426	172,261	2,658,475	205,924	12,201	1,260	439,327	8,935,439	3,811	5,833	1,309,369
Operating charges (% of average NAV)	-0.22%	-0.07%	-0.22%	-0.30%	-0.30%	-0.22%	-0.16%	-0.22%	-0.22%	-0.07%	-0.07%	-0.10%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	0.95	0.95	1.31	0.75	0.90	1.01	0.95	1.19	0.95	1.33	0.88	0.75
Lowest share price	0.94	0.93	1.27	0.70	0.85	0.96	0.93	1.16	0.94	1.27	0.83	0.70


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$	31-Mar-25 US\$
Change in net assets value per share												
Opening net asset value per share	0.94	0.93	-	0.75	0.88	-	0.93	1.11	0.94	1.22	0.85	0.75
Return before operating charges*	0.03	0.04	1.32	0.02	-0.17	1.00	0.04	0.01	0.03	-0.09	-0.11	0.03
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Return after operating charges*	0.03	0.04	1.32	0.02	-0.18	1.00	0.04	0.01	0.03	-0.09	-0.11	0.03
Distributions on income shares	-0.03	-0.04	-0.04	-0.03	-	-	-0.03	-	-0.03	-	-	-0.04
Retained distributions on accumulation shares	-	-	-	-	0.20	0.00	-	0.04	-	0.15	0.13	-
Closing net asset value per share	0.94	0.93	1.28	0.74	0.90	1.00	0.94	1.16	0.94	1.28	0.87	0.74
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	3.2	4.3	100.0	2.7	-20.4	100.0	4.3	0.6	3.2	-7.4	-13.5	4.0
Other information												
Closing net asset value (\$'000)	1,211	9,923	1	1,705	253	1	1	511	8,260	351	8	964
Closing number of shares	1,287,275	10,620,307	813	2,305,420	283,042	1,000	1,238	439,327	8,778,523	274,308	8,909	1,298,813
Operating charges (% of average NAV)	-0.51%	-0.21%	-0.30%	-0.64%	-0.68%	-0.02%	-0.40%	-0.43%	-0.52%	-0.21%	-0.21%	-0.27%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	0.95	0.94	1.28	0.78	0.94	1.01	0.95	1.16	0.95	1.28	0.91	0.78
Lowest share price	0.93	0.93	1.23	0.72	0.85	1.00	0.93	1.11	0.93	1.22	0.83	0.72


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share										
Opening net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
Return before operating charges*	0.04	0.03	0.01	-0.12	0.03	-0.02	0.04	-0.05	-0.11	0.02
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00
Return after operating charges*	0.04	0.03	0.01	-0.12	0.03	-0.02	0.04	-0.05	-0.12	0.02
Distributions on income shares	-0.03	-0.03	-0.03	-	-0.03	-	-0.03	-	-	-0.04
Retained distributions on accumulation shares	-	-	-	0.14	-	0.06	-	0.10	0.13	-
Closing net asset value per share	0.94	0.93	0.75	0.88	0.93	1.11	0.94	1.22	0.85	0.75
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	4.3	3.2	1.3	-14.0	3.2	-2.0	4.3	-4.2	-13.7	2.6
Other information										
Closing net asset value (\$'000)	1,160	9,414	1,231	278	1	2	7,925	335	5	942
Closing number of shares	1,240,051	10,128,394	1,636,844	316,980	1,192	1,920	8,466,877	274,308	6,386	1,247,718
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.94	0.93	0.78	0.90	0.94	1.11	0.94	1.22	0.87	0.78
Lowest share price	0.93	0.92	0.73	0.82	0.92	1.07	0.93	1.17	0.80	0.73



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	0.97	0.96	0.75	0.83	0.96	1.09	0.97	1.19	0.80	0.75
Return before operating charges*	-0.02	-0.01	0.04	-0.08	-0.01	-0.06	-0.02	-0.07	-0.05	0.04
Operating charges	-0.00	-0.00	-0.00	-0.02	-0.00	-0.01	-0.00	-0.01	-0.00	-0.00
Return after operating charges*	-0.02	-0.01	0.04	-0.10	-0.01	-0.07	-0.02	-0.08	-0.05	0.04
Distributions on income shares	-0.02	-0.02	-0.02	-	-0.02	-	-0.02	-	-	-0.02
Retained distributions on accumulation shares	-	-	-	0.13	-	0.05	-	0.06	0.09	-
Closing net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-2.1	-1.0	5.3	-12.1	-1.0	-6.2	-2.1	-6.4	-5.8	5.3
Other information										
Closing net asset value (\$'000)	1,119	8,963	1,167	218	1	1	7,531	316	5	949
Closing number of shares	1,199,369	9,673,667	1,522,029	251,719	1,153	1,000	8,071,604	269,677	6,386	1,233,703
Operating charges (% of average NAV)	-0.01%	0.00%	-0.01%	-0.01%	0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.97	0.96	0.88	0.98	0.96	1.09	0.97	1.19	0.95	0.88
Lowest share price	0.92	0.92	0.75	0.83	0.92	1.05	0.92	1.14	0.80	0.75


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
Statement of total return
For the period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US\$
Income		
Net capital gains	215,728	128,690
Revenue	491,946	1,035,235
Expenses	(66,966)	(138,355)
Interest Payable and Similar Charges	-	-
Net Revenue before taxation	424,978	896,880
Taxation	-	(17,481)
Net revenue after taxation	424,978	879,399
Total return before distributions	640,708	1,008,089
Distributions	(415,870)	(848,706)
Change in net assets attributable to unitholders from investment activities	224,839	159,383

Statement of change in net assets attributable to unit holders
For the Period ended 30 September 2025

	30-Sept-25	31-Mar-25
	US\$	US \$
Opening net assets attributable to unitholders	24,041,683	21,939,152
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	1,788,751	3,501,981
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(895,761)	(1,558,833)
	892,990	1,943,148
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	224,839	159,383
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	25,159,511	24,041,683

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through profit or loss	5,223,096	4,051,787
Term deposits	17,422,227	18,312,764
Investments	22,645,323	22,364,551
Current assets		
Debtors	725,059	746,545
Cash and bank balances	1,979,685	1,109,093
Total Assets	25,350,067	24,220,189
Liabilities		
Creditors		
Distributions payable	66,580	76,452
Other creditors	123,976	102,054
Total Liabilities	190,556	178,506
Net assets attributable to unitholders	25,159,511	24,041,683


**OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	0.0024	0.0001	0.0025
Class B - Accumulation Shares (USD)			
Group 1	0.0222		0.0222
Group 2	0.0007	0.0214	0.0221
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	-0.0060	0.0215	0.0155
Class C - Accumulation Shares (USD)			
Group 1	0.0470		0.0470
Group 2	-0.0231	0.0231	-
Class C - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	0.0014	0.0013	0.0027
Class C - Income Shares (GBP)			
Group 1	0.0021		0.0021
Group 2	-0.0022	0.0022	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0216		0.0216
Group 2	-0.0207	0.0220	0.0012
Class E - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	0.0024	0.0001	0.0025
Class F - Accumulation Shares (GBP)			
Group 1	0.0202		0.0202
Group 2	-0.0156	0.0180	0.0024
Class F - Income Shares (GBP)			
Group 1	0.0019		0.0019
Group 2	0.0009	0.0010	0.0019
Class F - Accumulation Shares (USD)			
Group 1	0.0203		0.0203
Group 2	0.0031	-	0.0031
Class F - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	0.0025	-	0.0025


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2025
Class A - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	0.0023	0.0004	0.0027
Class B - Accumulation Shares (USD)			
Group 1	0.0191		0.0191
Group 2	0.0037	-	0.0037
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	0.0025	-	0.0025
Class C - Accumulation Shares (USD)			
Group 1	0.0208		0.0208
Group 2	-0.0142	0.0177	0.0035
Class C - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0025	0.0004	0.0029
Class C - Income Shares (GBP)			
Group 1	0.0022		0.0022
Group 2	0.0021	0.0001	0.0022
Class C - Accumulation Shares (GBP)			
Group 1	0.0183		0.0183
Group 2	0.0024	-	0.0024
Class E - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	0.0027	-	0.0027
Class F - Accumulation Shares (GBP)			
Group 1	0.0171		0.0171
Group 2	-0.0115	0.0137	0.0022
Class F - Income Shares (GBP)			
Group 1	0.0020		0.0020
Group 2	0.0002	0.0018	0.0020
Class F - Accumulation Shares (USD)			
Group 1	0.0171		0.0171
Group 2	0.0034	-	0.0034
Class F - Income Shares (USD)			
Group 1	0.0026		0.0026
Group 2	0.0026	-	0.0026


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2025
Class A - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	0.0025	-	0.0025
Class B - Accumulation Shares (USD)			
Group 1	0.0154		0.0154
Group 2	0.0035	-	0.0035
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	0.0030	-	0.0030
Class C - Accumulation Shares (USD)			
Group 1	0.0167		0.0167
Group 2	0.0038	-	0.0038
Class C - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	0.0026	0.0001	0.0027
Class C - Income Shares (GBP)			
Group 1	0.0021		0.0021
Group 2	-0.0001	0.0001	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0147		0.0147
Group 2	0.0028	-	0.0028
Class E - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	0.0024	0.0001	0.0025
Class F - Accumulation Shares (GBP)			
Group 1	0.0137		0.0137
Group 2	-0.0089	0.0117	0.0028
Class F - Income Shares (GBP)			
Group 1	0.0019		0.0019
Group 2	-0.0001	0.0019	0.0019
Class F - Accumulation Shares (USD)			
Group 1	0.0138		0.0138
Group 2	0.0031	-	0.0031
Class F - Income Shares (USD)			
Group 1	0.0026		0.0026
Group 2	0.0026	-	0.0026



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2025
Class A - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	0.0026	0.0001	0.0027
Class B - Accumulation Shares (USD)			
Group 1	0.0038		0.0038
Group 2	0.0040	-	0.0040
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	0.0031	-	0.0031
Class C - Accumulation Shares (USD)			
Group 1	0.0040		0.0040
Group 2	0.0045	-	0.0045
Class C - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0025	0.0004	0.0029
Class C - Income Shares (GBP)			
Group 1	0.0022		0.0022
Group 2	0.0019	0.0003	0.0022
Class C - Accumulation Shares (GBP)			
Group 1	0.0035		0.0035
Group 2	0.0030	-	0.0030
Class E - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	0.0025	0.0002	0.0027
Class F - Accumulation Shares (GBP)			
Group 1	0.0033		0.0033
Group 2	-0.0059	0.0086	0.0027
Class F - Income Shares (GBP)			
Group 1	0.0020		0.0020
Group 2	0.0013	0.0007	0.0020
Class F - Accumulation Shares (USD)			
Group 1	0.0034		0.0034
Group 2	0.0036	-	0.0036
Class F - Income Shares (USD)			
Group 1	0.0028		0.0028
Group 2	0.0028	-	0.0028


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2025
Class A - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0030	-	0.0030
Class B - Accumulation Shares (USD)			
Group 1	0.0041		0.0041
Group 2	0.0041	-	0.0041
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	0.0032	-	0.0032
Class C - Accumulation Shares (USD)			
Group 1	0.0044		0.0044
Group 2	0.0044	-	0.0044
Class C - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0031	0.0001	0.0032
Class C - Income Shares (GBP)			
Group 1	0.0025		0.0025
Group 2	0.0025	-	0.0025
Class C - Accumulation Shares (GBP)			
Group 1	0.0039		0.0039
Group 2	0.0029	-	0.0029
Class E - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0029	0.0001	0.0030
Class F - Accumulation Shares (GBP)			
Group 1	0.0037		0.0037
Group 2	-0.0041	0.0068	0.0027
Class F - Income Shares (GBP)			
Group 1	0.0023		0.0023
Group 2	0.0017	0.0006	0.0023
Class F - Accumulation Shares (USD)			
Group 1	0.0037		0.0037
Group 2	0.0037	-	0.0037
Class F - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0030	-	0.0030


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2025
Class A - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0028	0.0001	0.0029
Class B - Accumulation Shares (USD)			
Group 1	0.0040		0.0040
Group 2	0.0040	-	0.0040
Class B - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	0.0031	-	0.0031
Class C - Accumulation Shares (USD)			
Group 1	0.0045		0.0045
Group 2	0.0042	0.0003	0.0045
Class C - Income Shares (USD)			
Group 1	0.0031		0.0031
Group 2	0.0026	0.0005	0.0031
Class C - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0023	0.0001	0.0024
Class C - Accumulation Shares (GBP)			
Group 1	0.0040		0.0040
Group 2	0.0002	0.0028	0.0030
Class E - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0028	0.0001	0.0029
Class F - Accumulation Shares (GBP)			
Group 1	0.0036		0.0036
Group 2	0.0019	0.0008	0.0027
Class F - Income Shares (GBP)			
Group 1	0.0022		0.0022
Group 2	0.0013	0.0009	0.0022
Class F - Accumulation Shares (USD)			
Group 1	0.0036		0.0036
Group 2	0.0036	-	0.0036
Class F - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0030	-	0.0030

*The above table discloses distributions for each class in the reporting currency of the fund

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 30-Sept-25	Market Value (US\$) 31-Mar-25	% of Total	% of Total
						Net Assets 30-Sept-25	Net Assets 31-Mar-25
LONG TERM INCOME				2,923,591	1,854,337	11.62	7.71
SUPRANATIONAL							
IDB TRUST SERVICES LTD 2025	USD	300,000	304,731	304,731	303,192	1.21	1.26
IDB TRUST SERVICES LTD 2029	USD	500,000	514,165	514,165	509,950	2.04	2.12
SOVEREIGN							
HM TREASURY UK SUKUK 2026	GBP	1,280,000	1,244,070	1,674,388	614,573	6.66	2.56
KSA SUKUK LTD 2027	USD	435,000	430,306	430,306	426,622	1.71	1.77
REPUBLIC OF MALDIVES SUKUK 2026	USD	-	-	-	-	-	-
SHORT TERM INCOME				19,721,732	20,510,214	78.39	85.31
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	-	-	-	500,270	-	2.08
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2025	USD	-	-	-	1,197,360	-	4.98
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2026	USD	500,000	500,060	500,060	499,820	1.99	2.08
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2026	USD	500,000	500,030	500,030	-	1.99	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2026	USD	1,300,000	1,299,415	1,299,415	-	5.16	-
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	USD	4,355,255	4,355,255	4,408,957	4,400,407	17.52	18.30
ABSA BANK	ZAR	24,261,682	24,261,682	1,405,733	1,279,699	5.59	5.32
BANK OF LONDON AND THE MIDDLE EAST PLC	USD	3,600,000	3,600,000	3,669,179	4,458,164	14.58	18.54
BARCLAYS PLC	USD	1,400,000	1,400,000	1,400,000	1,400,000	5.56	5.82
QATAR ISLAMIC BANK	USD	2,600,000	2,600,000	2,600,000	3,000,000	10.33	12.48
QATAR NATIONAL BANK	USD	3,800,000	3,800,000	3,938,358	3,774,493	15.65	15.70
TOTAL INVESTMENTS				22,645,323	22,364,551	90.01	93.02
CASH				1,979,685	1,109,093	7.87	4.61
TOTAL PORTFOLIO HOLDINGS				24,625,008	23,473,644		
OTHER NET ASSETS (LIABILITIES)				534,503	568,039	2.13	2.36
NET ASSET VALUE				25,159,511	24,041,683	100.00	100.00



OASIS CRESCENT VARIABLE FUND

as at 30 September 2025

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) in excess of the Consumer Price Index (CPI) rate of the G7 countries + 0.7%. On 1 September 2025, the benchmark was changed from OECD Inflation to G7 Inflation for all periods. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the G7 countries + 0.7% (the Benchmark). On 1 September 2025, the benchmark was changed from OECD Inflation to G7 Inflation for all periods. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

Oasis is an active manager that adds value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. The objective of the Oasis Crescent Variable Fund is to achieve real growth of capital and income for investors (net of fees) over the long term (i.e. at least 10 years) in line with the performance of the Consumer Price Index ("CPI") rate of the G7 countries (being Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America) + 0.7%.

The Fund and its predecessor fund have delivered a return of 2.1% per annum since inception and 7.7% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2025.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	37,582	1,334,696
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	18,638	145,926
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	45,422	338,568
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	110,081	79,225



OASIS CRESCENT VARIABLE FUND

FUND REVIEW (Continued)

Comparative Table

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)
	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP	30-Sep-25 GBP
Change in net assets value per share									
Opening net asset value per share	10.22	10.22	11.23	10.28	11.33	10.03	10.43	-	-
Return before operating charges*	1.19	1.19	1.24	1.07	1.24	1.16	1.20	10.19	10.19
Operating charges	-0.08	-0.08	-0.08	-0.00	-0.08	-0.12	-0.13	-0.00	-0.00
Return after operating charges*	1.11	1.11	1.16	1.07	1.16	1.04	1.07	10.19	10.19
Distributions on income shares	-0.06	-0.06	-	-0.02	-	-0.02	-	-	-
Retained distributions on accumulation shares	-	-	0.06	-	0.07	-	0.01	-	-0.00
Closing net asset value per share	11.27	11.27	12.45	11.33	12.56	11.05	11.51	10.19	10.19
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-
Performance									
Return after operating charges %	10.9	10.9	10.3	10.4	10.3	10.4	10.2	100.0	100.0
Other information									
Closing net asset value (\$'000)	1,672	257	664	3,132	17	1,063	22	1	1
Closing number of shares	148,410	22,768	53,322	276,431	1,320	96,149	1,927	100	100
Operating charges (% of average NAV)	-0.71%	-0.71%	-0.71%	-0.75%	-0.68%	-1.22%	-1.22%	-0	-0
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	11.27	11.27	12.45	11.33	12.56	11.05	11.51	0.10	0.10
Lowest share price	9.69	9.69	10.65	9.74	10.74	9.51	9.89	0.10	0.10


OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-25 GBP	31-Mar-25 GBP	31-Mar-25 GBP	31-Mar-25 GBP	31-Mar-25 GBP	31-Mar-25 GBP	31-Mar-25 GBP	31-Mar-25 GBP
Change in net assets value per share								
Opening net asset value per share	10.26	10.26	11.14	10.32	10.34	11.23	10.08	10.43
Return before operating charges*	0.28	0.26	-0.45	0.23	0.20	-0.31	0.24	0.12
Operating charges	-0.17	-0.16	-0.21	-0.14	-0.04	-0.15	-0.24	-0.25
Return after operating charges*	0.11	0.10	-0.66	0.09	0.16	-0.46	-0.00	-0.13
Distributions on income shares	-0.15	-0.14	-	-0.13	-0.21	-	-0.05	-
Retained distributions on accumulation shares	-	-	0.75	-	-	0.56	-	0.13
Closing net asset value per share	10.22	10.22	11.23	10.28	10.29	11.33	10.03	10.43
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	1.1	1.0	-5.9	0.9	1.5	-4.1	-0.0	-1.2
Other information								
Closing net asset value (\$'000)	1,553	240	598	15	2,791	15	963	20
Closing number of shares	151,997	23,506	53,265	1,453	271,186	1,320	95,954	1,927
Operating charges (% of average NAV)	-1.38%	-1.38%	-1.38%	-1.31%	-0.40%	-1.31%	-2.38%	-2.36%
Direct transaction costs (% of average NAV)	-0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices								
Highest share price	10.66	10.66	11.64	10.72	10.75	11.74	10.46	10.85
Lowest share price	10.06	10.06	10.95	10.12	10.15	11.05	9.86	10.25



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-24 GBP	31-Mar-24 GBP	31-Mar-24 GBP	31-Mar-24 GBP	31-Mar-24 GBP	31-Mar-24 GBP	31-Mar-24 GBP	31-Mar-24 GBP
Change in net assets value per share								
Opening net asset value per share	9.97	9.97	10.65	10.03	10.04	10.74	9.80	10.06
Return before operating charges*	0.62	0.66	0.30	0.57	0.58	0.21	0.57	0.52
Operating charges	-0.15	-0.17	-0.16	-0.12	-0.04	-0.13	-0.22	-0.23
Return after operating charges*	0.47	0.49	0.14	0.45	0.54	0.08	0.35	0.29
Distributions on income shares	-0.18	-0.20	-	-0.16	-0.24	-	-0.07	-
Retained distributions on accumulation shares	-	-	0.35	-	-	0.41	-	0.08
Closing net asset value per share	10.26	10.26	11.14	10.32	10.34	11.23	10.08	10.43
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	4.7	4.9	1.4	4.5	5.4	0.7	3.6	2.9
Other information								
Closing net asset value (\$'000)	2,185	278	1,037	15	2,558	15	963	20
Closing number of shares	212,917	27,126	93,146	1,434	247,451	1,320	95,512	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices								
Highest share price	10.28	10.28	11.14	10.34	10.38	11.23	10.08	10.43
Lowest share price	9.39	9.39	10.12	9.45	9.47	10.21	9.22	9.51



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-23 GBP	31-Mar-23 GBP	31-Mar-23 GBP	31-Mar-23 GBP	31-Mar-23 GBP	31-Mar-23 GBP	31-Mar-23 GBP	31-Mar-23 GBP
Change in net assets value per share								
Opening net asset value per share	10,58	10,58	11,15	10,64	10,66	11,25	10,40	10,64
Return before operating charges*	-0,33	-0,32	-0,50	-0,33	-0,35	-0,59	-0,31	-0,33
Operating charges	-0,14	-0,15	-0,15	-0,15	-0,05	-0,16	-0,25	-0,25
Return after operating charges*	-0,47	-0,47	-0,65	-0,48	-0,40	-0,75	-0,56	-0,58
Distributions on income shares	-0,14	-0,14	-	-0,13	-0,22	-	-0,04	-
Retained distributions on accumulation shares	-	-	0,15	-	-	0,24	-	0,00
Closing net asset value per share	9,97	9,97	10,65	10,03	10,04	10,74	9,80	10,06
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	-4,4	-4,4	-5,9	-4,5	-3,8	-6,7	-5,4	-5,5
Other information								
Closing net asset value (\$'000)	2 432	395	1 127	14	2 487	14	928	19
Closing number of shares	243 872	39 595	105 859	1 412	247 600	1 320	94 790	1 927
Operating charges (% of average NAV)	-0,01%	-0,01%	-0,01%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%
Direct transaction costs (% of average NAV)	0,03%	0,15%	0,05%	4,39%	0,03%	4,39%	0,07%	3,20%
Prices								
Highest share price	10,72	10,72	11,29	10,78	10,80	11,40	10,53	10,77
Lowest share price	9,29	9,29	9,86	9,35	9,37	9,95	9,13	9,35

**OASIS CRESCENT VARIABLE FUND****Statement of total return****For the Period ended 30 September 2025**

	30-Sept-25	31-Mar-25
	GBP	GBP
Income		
Net capital gains	636,446	(20,254)
Revenue	82,435	184,433
Expenses	(39,582)	(82,294)
Interest payable and similar charges	-	-
Net revenue before taxation	42,853	102,139
Taxation	-	(517)
Net revenue after taxation	42,853	101,622
Total return before distributions	679,299	81,368
Distributions	(39,126)	(94,001)
Change in net assets attributable to unitholders from investment activities	640,173	(12,633)

Statement of change in net assets attributable to unit holders**For the Period ended 30 September 2025**

	30-Sept-25	31-Mar-25
	GBP	GBP
Opening net assets attributable to unitholders	6,195,663	7,070,762
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	3,129,066	427,616
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(3,136,630)	(1,290,082)
	(7,564)	(862,466)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	640,173	(12,633)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	6,828,272	6,195,663

Balance sheet as at 30 September 2025

	30-Sept-25	31-Mar-25
	GBP	GBP
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	4,783,119	4,096,285
Fixed income securities measured at fair value through profit or loss	485,965	476,110
Term deposits	924,985	924,365
Investments	6,194,070	5,496,760
Current assets		
Debtors	39,454	39,846
Cash and bank balances	617,167	692,368
Total Assets	6,850,691	6,228,974
Liabilities		
Creditors		
Distributions payable	6,557	14,548
Other creditors	15,861	18,763
Total Liabilities	22,418	33,311
Net assets attributable to unitholders	6,828,271	6,195,663

**OASIS CRESCENT VARIABLE FUND****DISTRIBUTION TABLE**

For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2025
Class A - Accumulation Shares (GBP)			
Group 1	0.0119		0.0119
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	-		-
Group 2	-0.0053	0.0053	-
Class B - Accumulation Shares (GBP)			
Group 1	0.0657		0.0657
Group 2	0.0161	-	0.0161
Class B - Income Shares (GBP)			
Group 1	0.0148		0.0148
Group 2	-0.0003	0.0152	0.0148
Class C - Income Shares (GBP)			
Group 1	-		-
Group 2	-0.0313	0.0313	-
Class E - Income Shares (GBP)			
Group 1	0.0144		0.0144
Group 2	-0.0045	0.0188	0.0144
Class F - Accumulation Shares (USD)			
Group 1	-0.0007		-0.0007
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	0.0650		0.0650
Group 2	-0.0451	0.0603	0.0152
Class F - Income Shares (GBP)			
Group 1	0.0144		0.0144
Group 2	-0.0062	0.0062	-



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2025

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2025
Class A - Accumulation Shares (GBP)			
Group 1	0.0217		0.0217
Group 2	0.0217	-	0.0217
Class A - Income Shares (GBP)			
Group 1	0.0209		0.0209
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.0496		0.0496
Group 2	0.0496	-	0.0496
Class B - Income Shares (GBP)			
Group 1	0.0450		0.0450
Group 2	0.0167	0.0283	0.0450
Class C - Income Shares (GBP)			
Group 1	0.0673		0.0673
Group 2	0.0404	0.0269	0.0673
Class E - Income Shares (GBP)			
Group 1	0.0447		0.0447
Group 2	0.0080	0.0367	0.0447
Class F - Accumulation Shares (GBP)			
Group 1	0.0491		0.0491
Group 2	-	0.0491	0.0491
Class F - Income Shares (GBP)			
Group 1	0.0446		0.0446
Group 2	-0.0026	0.0472	0.0446

*The above table discloses distributions for each class in the reporting currency of the fund

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT VARIABLE FUND

Portfolio Statement as at 30 September 2025

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	Market Value	% of Total	% of Total
				(GBP)	(GBP)	(GBP)	Net Assets	Net Assets
				30-Sept-25	31-Mar-25	30-Sept-25	30-Sept-25	31-Mar-25
LISTED EQUITY				2,549,797	2,028,929		37.33	32.74
CONSUMER STAPLES								
HENKEL KGAA	EUR	2,033	127,977	111,800	113,172	1.64	1.83	
UNILEVER PLC	GBP	925	40,700	40,700	42,643	0.60	0.69	
CONSUMER DISCRETIONARY								
KINGFISHER PLC	GBP	27,446	84,698	84,698	69,493	1.24	1.12	
PERSIMMON PLC	GBP	5,058	58,622	58,622	60,266	0.86	0.97	
WH SMITH PLC	GBP	11,266	76,214	76,214	114,125	1.12	1.84	
DIVERSIFIED								
SOFTBANK GROUP	USD	2,399	151,041	112,231	49,748	1.64	0.80	
ENERGY								
SHELL PLC	GBP	4,105	108,618	108,618	115,905	1.59	1.87	
FINANCIALS								
REINET INVESTMENTS SCA	ZAR	6,972	3,520,790	151,587	130,972	2.22	2.11	
HEALTH CARE								
HALEON PLC	GBP	17,669	58,714	58,714	69,103	0.86	1.12	
GLAXOSMITHKLINE	GBP	11,489	180,837	180,837	167,969	2.65	2.71	
INDUSTRIALS								
BAE SYSTEMS PLC	USD	7,738	159,248	159,248	120,674	2.33	1.95	
CRH PLC	USD	1,684	201,912	150,031	125,613	2.20	2.03	
DOWLAIS GROUP PLC	GBP	7,604	6,076	6,076	4,593	0.09	0.07	
MAYR-MELNHOF KARTON AG	EUR	560	44,016	38,452	36,967	0.56	0.60	
SIEMENS AG-REG	EUR	255	58,484	51,091	45,352	0.75	0.73	
INFORMATION TECHNOLOGY								
COMPUTACENTER PLC	GBP	3,428	92,008	92,008	83,780	1.35	1.35	
MELROSE INDUSTRIES PLC	GBP	8,543	51,941	51,941	40,588	0.76	0.66	
SAMSUNG ELECTR-GDR	USD	68	101,320	75,286	51,262	1.10	0.83	
MATERIALS								
AGNICO EAGLE MINES LTD	USD	1,026	172,943	128,505	95,819	1.88	1.55	
ALAMOS GOLD INC-CLASS A	USD	3,480	121,278	90,116	83,315	1.32	1.34	
ANGLO AMERICAN PLC	GBP	8,323	231,712	231,712	202,655	3.39	3.27	
ATLANTIC LITHIUM LTD	GBP	132,187	12,346	12,346	10,707	0.18	0.17	
BARRICK GOLD CORP	CAD	-	-	-	22,830	-	0.37	
BARRICK MINING CORP	CAD	1,515	49,662	36,901	-	0.54	-	
GEMFIELDS GROUP LTD	ZAR	1,460,140	2,058,797	88,641	58,431	1.30	0.94	
I-80 GOLD CORP	USD	73,732	71,041	52,787	-	0.77	-	
JUPITER MINES LTD	AUD	383,376	93,927	46,201	29,663	0.68	0.48	
MONDI PLC/WI	GBP	7,261	74,316	74,316	83,284	1.09	1.34	
PERPETUA RESOURCES CORP	USD	4,889	98,904	73,491	-	1.08	-	
VALTERRA PLATINUM LIMITED	GBP	967	51,058	51,058	-	0.75	-	
WESDOME GOLD MINES LTD	USD	4,809	74,780	55,565	-	0.81	-	
LISTED REAL ESTATE				334,907	314,895	4.90	5.08	
INDUSTRIAL								
SEGRO PLC	GBP	9,473	62,086	62,086	65,421	0.91	1.06	
RETAIL								
INTU PROPERTIES PLC	GBP	139,500	-	-	-	-	-	
SHAFTESBURY CAPITAL PLC	GBP	94,164	133,619	133,619	117,517	1.96	1.90	
STORAGE								
BIG YELLOW GROUP PLC	GBP	8,105	78,700	78,700	75,458	1.15	1.22	
SAFESTORE HOLDINGS PLC	GBP	9,202	60,503	60,503	56,500	0.89	0.91	
LONG TERM INCOME				485,965	476,110	7.12	7.68	
SOVEREIGN								
HM TREASURY UK SUKUK 2026	GBP	500,000	485,965	485,965	476,110	7.12	7.68	
SHORT TERM INCOME				924,985	924,365	13.54	14.91	
STATE OWNED ENTERPRISES & CORPORATE								
AL RAYAN BANK	GBP	320,000	320,000	320,000	319,380	4.69	5.15	
BANK OF LONDON AND THE MIDDLE EAST PLC	GBP	230,000	230,000	230,000	230,000	3.37	3.71	
BARCLAYS PLC	GBP	144,985	144,985	144,985	144,985	2.12	2.34	
QATAR ISLAMIC BANK	GBP	230,000	230,000	230,000	230,000	3.37	3.71	
OPEN ENDED INVESTMENT TRUST				1,898,414	1,752,460	27.80	28.29	
OCGEF Class C (GBP) Shares (Dist)	GBP	37,582	1,334,696	1,334,696	1,204,680	19.55	19.44	
OCGIF Class C (GBP) Shares (Dist)	GBP	18,638	145,926	145,926	145,891	2.14	2.35	
OCGPEF Class C (GBP) Shares (Dist)	GBP	45,422	338,568	338,568	321,532	4.96	5.19	
OCGSTIF Class C (GBP) Shares (Dist)	GBP	110,081	79,225	79,225	80,358	1.16	1.30	
TOTAL INVESTMENTS				6,194,069	5,496,759	90.71	88.72	
CASH				617,167	692,368	9.04	11.18	
TOTAL PORTFOLIO HOLDINGS				6,811,235	6,189,127			
OTHER NET ASSETS (LIABILITIES)				17,036	6,535	0.25	0.11	
NET ASSET VALUE				6,828,271	6,195,663	100.00	100.00	

The Market value of Intu Properties PLC is \$0 due to the company being in liquidation



ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES

For the period ended 30 September 2025

1. ACCOUNTING POLICIES

The principal accounting policies of the Oasis Crescent Global Investment Funds (UK) ICVC (the Company), which have been applied to the Funds of the Company, are consistent with the accounting policies applied in the most recent set of annual financial statements.

1.1. Basis of preparation

The financial statements of each Fund have been prepared under the historical cost basis, as modified by the revaluation of investments and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Statement of Recommended Practice (the SORP) issued by the Investment Association in May 2014 and amended in June 2017.

The financial statements for the Funds have been prepared on a going concern basis. The Funds are able to meet all of their liabilities from their assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore, the Directors of the Manager believe that the Funds will continue in operational existence for a period of at least one year from the date of approval of the financial statements and are financially sound.

1.2. Revenue recognition

Dividends on equities and preference stock are recognised when the securities are quoted ex-dividend for listed securities and upon declaration for unlisted securities. Distributions from collective investment schemes or similar funds are recognised when the schemes are quoted ex-distribution.

Ordinary stock dividends are recognised as revenue, on the basis of the market price of the shares on the date they are quoted ex dividend. The value of enhancements to stock dividends calculated as the amount by which the total fair value of the shares on the date they are quoted ex dividend exceeds the cash dividend, is treated as capital.

Special dividends, share buy-backs or additional share issues are treated as revenue except to the extent that the nature of the transaction is capital in nature, based on the nature and the facts specific to the transaction. The tax treatment of any such dividend would follow the accounting treatment of the principal amount.

Investment income (profit / income on Shari'ah compliant investments and term deposits) is recognised using the effective interest rate method. Interest on bank and other cash deposits is recognised on an accruals basis.

1.3. Non-Permissible Income

Shari'ah principles dictate that the Company may not invest in companies or issuers which conduct their core business in Shari'ah prohibited activities. These activities may include conducting business in, amongst others, companies whose major source of income is generated by interest. Income accrued to the Company from sources as discussed above is termed non-permissible income (NPI). Any NPI received is immediately recorded as payable to a charity chosen by the ACD in accordance with the Company's Prospectus.

1.4. Treatment of expenses

Expenses are recorded on an accruals basis. Expenses are charged against revenue except for costs associated with the purchase and sale of investments, which are allocated to the capital of the fund.

1.5. Portfolio transaction costs

Transaction Costs is a measure that can be used by investors and advisors to determine the costs incurred in buying and selling the underlying assets of a Financial Product. Transaction costs or broker fees are included as part of the book value or cost price of the security purchased. In the case of a sale, the transaction costs or broker fees are deducted from the gross proceeds to translate into the net proceeds due for liquidating the security. In summary, transaction costs or broker fees are treated as a capital item on the Statement of Financial Position and not as an item of profit and loss.

**1.6. Allocation of revenue and expenses to multiple share classes or Fund**

Any revenue and expenses not directly attributable to a particular share class or Fund will normally be allocated pro-rata to the value of the net assets of the relevant share class or Fund, unless a different allocation method is deemed more appropriate by the ACD.

1.7. Functional and presentation currency

The financial statements of each Fund are presented in the functional currency of that Fund. The functional currency of all the Funds is United States Dollars (USD), with the exception of the Oasis Crescent Variable Fund, which is sterling (GBP).

1.8. Foreign currency translation

Transactions in foreign currencies are recorded in the functional currency of the Fund at the rate ruling at the date of the transaction. Assets and liabilities expressed in foreign currencies at the end of the accounting period are translated into the functional currency of the Fund at the exchange rate prevailing at the end of the accounting period.

1.9. Taxation

Corporation tax is provided at 20% on taxable revenue, after the deduction of allowable expenses. Where overseas tax has been deducted from overseas revenue, that tax can, in some instances, be set off against the corporation tax payable by way of double tax relief, and where this is the case the offset is reflected in the tax charge.

1.10. Valuation of investments

All investments are valued at their fair value as at 10.00pm UK time on the last business day of the accounting period. Quoted investments are valued at the bid price, excluding any accrued interest in the case of debt securities. Accrued interest on debt securities is included in revenue.

Collective investment schemes or similar funds are valued at published prices on the last business day of the accounting period. Crossholdings are categorised as Level 1 due to the sub Funds being priced daily and the prices are readily available on easy to access pricing channels.

For investments for which there is no quoted price (including term deposits) or for which the quoted price is unreliable, fair value is determined by the ACD taking into account appropriate and relevant factors and different valuation techniques including but not limited to pricing models, discounted cash flows, recent at arm's length market transactions or net asset values, as determined by the ACD, to determine a fair and reasonable price.

1.11. Significant judgements and material sources of estimation uncertainty

The preparation of financial statements, in conformity with accounting standards, may require management to make certain estimates, assumptions, and judgments that may affect the reported amounts of assets, liabilities, revenue, and expenses. Estimates and judgments, if any, are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The valuation of an unlisted investment and accrued expenses are considered to be the only accounting estimate in these financial statements.



2. DISTRIBUTION POLICIES

The revenue from the Fund's investments accumulate during each accounting period. The amount available for distribution in any accounting period is calculated by taking the aggregate of the income received or receivable for the Fund at share class level in respect of that period, and deducting the charges and expenses of the Fund paid or payable out of income at share class level in respect of that accounting period. Income equalisation received from collective investment schemes or similar funds and ordinary stock dividends form part of the distribution. The ACD then makes such other adjustments as it considers appropriate, including adjustments related to taxation and income equalisation. Distributions are made in accordance with the COLL Sourcebook.

Distributions for each Fund at share class level are paid on or before the annual income allocation date of 31 March and on or before the interim allocation dates.

If any share class within a Fund is in a deficit i.e. expenses exceed revenue, at the end of the final accounting period, then the deficit will be capitalised.

The Funds' distribution policies are consistent with the distribution policies applied in the most recent set of annual financial statements.

3. FINANCIAL RISK MANAGEMENT POLICIES

In pursuing their investment objectives, the Funds hold a number of non-derivative financial instruments. The Funds' financial instruments comprise securities and other investments, cash balances, debtors and creditors that arise directly from its operations.

The Funds are exposed to market risk, credit risk and liquidity risk arising from the financial instruments they hold. The Funds' financial risk management policies are consistent with the distribution policies applied in the most recent set of annual financial statements.



VALUE ASSESSMENT

We have performed this annual assessment across our range of funds to determine whether they are delivering value for money to investors. This report assesses value based on the seven pillars set out in COLL 6.6.21:

- Quality of service
- Performance
- AFM cost
- Economies of scale
- Comparable cost
- Comparable services
- Classes of units

The following funds are included in this report:

- OASIS CRESCENT GLOBAL EQUITY FUND
- OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
- OASIS CRESCENT GLOBAL LOW EQUITY FUND
- OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
- OASIS CRESCENT VARIABLE FUND
- OASIS CRESCENT GLOBAL INCOME FUND
- OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

1. Quality of service

We have established a leadership position in providing high quality, regulated Shariah compliant products to meet the investment needs and ethical requirements of our global unitholders. We are active managers and add value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. We provide an extensive range of administration services and we are cost-conscious with a focus on managing portfolio expenses prudently.

2. Performance

Oasis is an active manager that adds value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified.



OASIS CRESCENT GLOBAL EQUITY FUND

The objective of the Oasis Crescent Global Equity Fund is to achieve growth of capital and income for investors in line with the performance of the MSCI ACWI Islamic USD Net Total Return Index over the long term (i.e. at least 10 years). The Fund and its predecessor fund have delivered a return of 6.9% per annum since inception and 17.5% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term.

Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The objective of the Oasis Crescent Global Property Equity Fund is to achieve growth of capital and income for investors in line with the performance of the Global REIT Blended Index Benchmark over the long term (i.e. at least 10 years). The Fund and its predecessor fund have delivered a return of 2.4% per annum since inception and -0.1% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The objective of the Oasis Crescent Global Low Equity Fund is to achieve real growth of capital and income for investors (net of fees) over the long term (i.e. at least 10 years) in line with the performance of the Consumer Price Index ("CPI") rate of the G7 countries (being Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America). The Fund and its predecessor fund have delivered a return of 3.5% per annum since inception and 10.5% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The objective of the Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) over the long term (i.e. at least 10 years) in line with the performance of the Consumer Price Index ("CPI") rate of the G7 countries (being Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America) + 0.5%. The Fund and its predecessor fund have delivered a return of 4.6% per annum since inception and 11.2% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

OASIS CRESCENT VARIABLE FUND

The objective of the Oasis Crescent Variable Fund is to achieve real growth of capital and income for investors (net of fees) over the long term (i.e. at least 10 years) in line with the performance of the Consumer Price Index ("CPI") rate of the G7 countries (being Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America) + 0.7%. The Fund and its predecessor fund have delivered a return of 2.1% per annum since inception and 7.7% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2025.

OASIS CRESCENT GLOBAL INCOME FUND

The Fund and its predecessor fund (OCGIF) have delivered a return of 3.0% per annum since inception and 5.0% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The Fund and its predecessor fund have delivered a return of 1.7% per annum since inception and 3.8% in the 12 months ended 30 September 2025 and is positioned to deliver on its objective over the long term. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2025.

3. AFM general costs

We have reviewed all the underlying costs incurred in running the funds including the costs of the authorised corporate director, the depositary, audit fees and custody costs. We are cost-conscious and ensure that all portfolio costs are negotiated with service providers and are market related. All amounts expensed were equal to the amounts as invoiced by the service providers.

4. Economies of scale

We ensure that unitholders benefit from economies of scale when the Funds grow as a result of successful implementation of our investment philosophy and additional contributions from unitholders. We also utilise the scale of the umbrella of funds to negotiate terms with service providers on an ongoing basis.

5. Comparable cost

We analysed the Ongoing Charges Figure (OCF) of our funds relative to those of comparable funds offered by our competitors, and we conclude that the funds and unit classes delivered value.

OASIS CRESCENT GLOBAL EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.121% to 2.123%

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.144% to 2.144%

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.213% to 2.212%

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.211% to 2.212%

OASIS CRESCENT VARIABLE FUND

The ongoing charges of the Fund across the fee paying classes range from 1.346% to 2.406%

OASIS CRESCENT GLOBAL INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.133% to 0.638%

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.317% to 0.441%

6. Comparable services

We do not manage any other funds or institutional segregated mandates that are comparable to any of the seven funds included in this report.

7. Classes of units

Based on investor demand and as far as possible, we offer unitholders the choice to invest in different currencies and to select either a distributing or accumulating class in order to meet unitholder specific requirements.