

# FUNDFACTS



GLOBAL INVESTMENT FUND (UK) ICVC  
MANAGED BY OASIS GLOBAL MANAGEMENT COMPANY (IRELAND) LTD.

## OGM OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND ▲ QUARTER 1 2021

<b>Fund Manager</b>	Adam Ebrahim	<b>Min. Initial Investment</b>	USD 5,000
<b>Launch Date</b>	11 December 2020	<b>Min. Additional Investment</b>	USD 1,000
<b>Conversion Date</b>	3 February 2015	<b>Fund Size</b>	USD 20.8 million
<b>Risk Profile</b>	Low	<b>Total Expense Ratio</b>	0.58%

The OGM Oasis Crescent Global Short Term Income Fund (OGM OCGSTIF) seeks to provide regular income, as is consistent with capital preservation and liquidity, over a short term time horizon. The fund will be suitable for investors seeking low capital appreciation and moderate income yield over a recommended minimum period of not less than one year and who are prepared to accept a low level of volatility.

### Cumulative Returns

Cumulative Returns	Feb-Dec 2015	2016	2017	2018	2019	2020	YTD Mar 2021	Return Since Inception	
								Cum	Ann
OGM Oasis Crescent Global Short-Term Income Fund	(1.1)	1.1	1.7	1.3	3.6	2.1	0.2	9.2	1.5

The Fund was launched following Oasis Crescent Global Short Term Income Fund's ("OCGSTIF") merger with the Fund on 11 December 2020.

Returns in USD Net-of-Fees Gross of Non Permissible Income (NPI) of the OGM Oasis Crescent Global Short Term Income Fund since inception to 31 March 2021. NPI for the 12 months to March 2021 was 0.04%.

(Source: Oasis Research: March 2021)

### Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	Return Since Inception
				Annualised
OGM Oasis Crescent Global Short-Term Income Fund	2.6	2.3	1.9	1.5

Performance (% returns) in US Dollars, Net of Fees, Gross of Non Permissible Income of the OGM OCGSTIF since inception to 31 March 2021

(Source: Oasis Research: March 2021)

### Portfolio Characteristics

Weighted Duration (Yrs)	Average Credit Rating	YTM (%)
1.3	A	1.6

Portfolio Characteristics of the OGM OCGSTIF (31 March 2021)

(Source: Oasis Research; Bloomberg: March 2021)

Portfolio Regional Exposures	
Country/Region	% of NAV
Emerging Markets	39
Europe	33
Supranational	20
Cash	8
<b>Total</b>	<b>100</b>

**Portfolio Regional Exposures of the OGM OCGSTIF (31 March 2021)**  
(Source: Oasis Research; Bloomberg: March 2021)

### Fund Manager Comments

The global economic contraction in 2020 was the worst in 50 years driven by the COVID-19 related lockdowns. The 3.3% decline in the global economy was better than expected due to massive synchronised monetary and fiscal stimulus. 2021 is expected to deliver the strongest global growth in many decades, with the global economy forecast to grow by 6.0%. 2022 growth is forecast at 4.4%. Continued monetary and fiscal stimulus supported by an aggressive vaccine rollout in some countries will boost the economic recovery. Global growth will be led by those countries like China and the U.S. (the 1st and 2nd largest world economies, respectively), which have aggressive vaccine rollouts and South-East Asia with a lower incidence of COVID-19. Regions like Europe, Latin America and Africa, who are lagging with the vaccine rollout, will have less robust economic recoveries. Factors that could boost global growth further are: a) the massive build-up in consumer savings; b) the wealth effect of robust financial markets; and c) pent-up demand. Factors that could constrain global growth are: a) new variants of COVID-19 b) sustainably high inflation c) a reversal of monetary and fiscal support d) constrained global supply chains, especially in logistics and semiconductors and e) continued geopolitical tension between US and China. In conclusion, the global economy should have robust growth in 2021 and the risks mainly impact 2022 onwards.

Global yields have been on a 40 year structural decline caused by ageing demographics in Advanced Economies and the inclusion of China into the global economy since the 1990s. Following the Global Financial Crisis and the onset of quantitative easing, global yields have fallen well below long term averages. Since the 1950's the U.S. 10 year yield has averaged 5.7% but fell to 1.5% during 2016 and even lower to just 0.6% by August 2020 during the initial phase of the COVID pandemic. Continued massive monetary and fiscal stimulus and improving global economic growth during 1Q 2021 has driven expectations of 'reflation' which has raised global yields and led to steepening yields. The benchmark US 10-year yield reached 1.75% by end-March, up around +80 basis points (bp) since the end of December boosted partly by successive announcements of fiscal packages. By contrast, German 10-year yields rose only 20bp over the quarter to -0.4% while in the UK, the 10 year yield rose 50bp over 1Q 2021 to 0.8% . Overall, global monetary policies are likely to remain historically accommodative through 2022 which should keep short-term interest rates well anchored. If economic growth continues to rebound strongly, longer-term yields could rise further as inflation risks rise, which could lead to a further steepening in yield curves.

Oasis Research, Bloomberg statistics, IMF World Economic Outlook

**GIPS compliant & verified**

### Contact us :

**The Oasis Global Management Company (Ireland) Ltd.**

**Authorised by the Central Bank of Ireland and approved by the Financial Conduct Authority as the Authorised Corporate Director of the Fund.**

### Contact details:

Registration Number: 362471, 4th Floor,

One Grand Parade, Dublin 6, Ireland,

Tel: +353 1 495 9800, Fax: +353 1 495 9888,

UK Free Phone: 0808 238 7543,

Email : info@oasiscrest.com,

www.oasiscrest.com

C/O: 3rd Floor, 50 Hans Crescent, Knightsbridge,

London SW1X 0NA, United Kingdom,

Tel: +44 (0) 2075900550 / Fax:+44 (0) 2075900555,

Email: info@oasiscrest.co.uk

www.oasiscrest.co.uk

### Disclaimer :

Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Global Management Company (Ireland) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the OGM Oasis Crescent Global Short-Term Income Fund, a "Sub-Fund" of OGM Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The ACD is regulated by the Central Bank of Ireland. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 March 2021 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 0.58%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 March 2021.