

Oasis Crescent Global Investment Funds (UK) ICVC

Financial Report and Financial Statements

Financial Period Ended 30 September 2023



TABLE OF CONTENTS

DIRECTORY	2
REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY	3
OASIS CRESCENT GLOBAL EQUITY FUND	6
OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	13
OASIS CRESCENT GLOBAL INCOME FUND	20
OASIS CRESCENT GLOBAL LOW EQUITY FUND	29
OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND	39
OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND	46
OASIS CRESCENT VARIABLE FUND	55
ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES	62
VALUE ASSESSMENT	63



DIRECTORY

Registered office of the Company

50 Hans Crescent
Knightsbridge
London
SW1X 0NA
United Kingdom

Authorised Corporate Director

Oasis Crescent Wealth (UK) Limited
3rd Floor
50 Hans Crescent
Knightsbridge
London
SW1X 0NA

Directors of the Authorised Corporate Director

Adam Ebrahim
Nazeem Ebrahim
Mohamed Shaheen Ebrahim
Zahrah Ebrahim ^
Bint Nur Ebrahim ^
Kevin O' Doherty * ^
Yousuf Mahomed * ^

* Independent Director

^ Non-Executive Director

Investment Manager

Oasis Crescent Capital (Proprietary) Limited
Oasis House
96 Upper Roodebloem Road
University Estate
Cape Town
7925
South Africa

Depository

BNP Paribas Securities Services
10 Harewood Avenue
Marylebone
London
NW1 6AA
United Kingdom

Auditor

Grant Thornton UK LLP
30 Finsbury Square,
London
EC2A 1AG
United Kingdom

Legal Advisor

Eversheds Sutherland (International) LLP
1 Wood Street
London
EC2V 7WS
United Kingdom

Registrar

Oasis Crescent Wealth (UK) Limited
3rd Floor
50 Hans Crescent
Knightsbridge
London
SW1X 0NA



REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY

Authorised Status

Oasis Crescent Global Investment Funds (UK) ICVC (the Company) is an authorised investment company with variable capital (ICVC) incorporated with limited liability under Regulation 14 of The Open-Ended Investment Companies Regulations 2001 (as amended) (the OEIC Regulations) and registered in England and Wales. The company was incorporated on 24 July 2020 and is authorised by the Financial Conduct Authority (FCA) under registered number IC030383. The shareholders are not liable for the debts of the Company.

The Company is an Undertakings for Collective Investment in Transferable Securities (UCITS) Scheme and is structured as an umbrella company with seven sub-funds (collectively the Funds and individually the Fund), each with a different investment objective. There is segregated liability between the Funds. New Funds may be formed by the Authorised Corporate Director (ACD) subject to regulatory approval.

Fund Merger

The Company commenced business as a UK ICVC on 11 December 2020 following a merger with Oasis Crescent Global Investment Fund plc (OCGIF plc) a company incorporated with limited liability as an open-ended umbrella investment company with variable capital, under the laws of Ireland (the predecessor Funds of the Company). The assets and liabilities of the predecessor Funds were transferred in full to the Company on 11 December 2020.

On 27 October 2020, the ACD informed shareholders in the predecessor Funds of its intention to merge the sub-funds of the predecessor Funds with the Funds of the Company. At a meeting of investors held on 24 November 2020, resolutions were passed by the majority of shareholders to approve the merger.

We believe that our existing 7 UK Funds offer a range of investment objectives and a variety of risk profiles to suit investors' requirements. Our Funds aim to achieve various objectives including capital preservation and growth, income, outperformance against appropriate benchmarks and to achieve returns consistent with those benchmarks. The investment philosophy of the predecessor Funds has been retained in the Company.

Securities Financing Transactions

The Company may make use of efficient portfolio management (EPM) techniques to reduce risk and/or costs in the Funds and to produce additional capital or income in the Funds. Techniques used by a Fund may include using derivatives for hedging, borrowing, holding cash and stock lending i.e. securities financing transactions. No such transactions have been undertaken in the period covered by this report.

Events After Balance Sheet Date

There were no events after the balance sheet date that would have a significant impact on the assessment of values at the balance sheet date.

Statement of ACD Responsibilities

The Financial Conduct Authority's Collective Investment Schemes sourcebook (COLL) requires the ACD to prepare Financial Statements for each annual and half-yearly accounting period, in accordance with United Kingdom and Republic of Ireland Generally Accepted Accounting Practice (FRS102), which give a true and fair view of the financial position of the Funds and of their net revenue and the net capital gains or losses on the scheme property of the Funds for the period ended 30 September 2023.

In preparing the Financial Statements the ACD is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Ireland* in the preparation of annual or interim financial statements

REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)

- comply with the disclosure requirements in the Statement of Recommended Practice for Authorised Funds issued by the Investment Management Association (now the Investment Association) (the SORP 2014 as amended in June 2017)



- keep proper accounting records that are sufficient to show and explain the Funds' transactions and disclose with reasonable accuracy at any time the financial position of the Funds, and enable it to ensure that the Financial Statements comply with the requirements above
- assess the Company and the Funds' ability to continue as a going concern, and to disclose, when required, matters related to going concern
- use the going concern basis of accounting unless the ACD intends to liquidate the Company or its Funds or to cease operations or have no realistic alternative but to do so
- implement such internal controls as deemed necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error
- take reasonable steps for the prevention and detection of fraud and irregularities

The ACD confirms that it has complied with the above requirements in preparing the financial statements. The ACD is responsible for the management of the Company in accordance with its Instrument of Incorporation, the Prospectus, the COLL and FUND Sourcebooks.

Review of Portfolio Activities

OASIS CRESCENT GLOBAL EQUITY FUND

The Oasis investment philosophy is focused on identifying companies with market leadership, strong competitive advantages, sustainability, outstanding management, delivering high levels of profitability and cash flow and priced below intrinsic value. As we move from a period of abundance in liquidity and monetary easing over the past ten years to a period of monetary tightening, rising geo-political risk and higher volatility, the current environment perfectly suits the Oasis investment philosophy to take advantage of opportunities in the market. The Fund's largest exposures as of 30 September 2023 are in the Information Technology, Communication Services and Healthcare sectors and the largest underweight positions relative to the benchmark are in the Energy and Industrials sectors.

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Oasis investment philosophy is focused on identifying REITS with high quality property portfolios, strong management teams and superior balance sheets. The Fund is well diversified with high exposure to sectors that benefit from the 4th Industrial Revolution and positive secular drivers including Logistics, Datacenters, Storage and Healthcare. The combination of this high exposure to positive secular drivers and focus on REITS with strong management teams and superior balance sheets results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL INCOME FUND

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by sector and by issuer and has maintained a high Average Credit Rating of A- as at 30 September 2023.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies and REITS that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies and REITS that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

**REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)****OASIS CRESCENT VARIABLE FUND**

The Oasis investment philosophy is focused on identifying high quality companies and REITS that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically and has maintained a high Average Credit Rating of A+ as at 30 September 2023.

Russia and Ukraine

The portfolios do not have any direct exposure to Russia or Ukraine and the portfolio positioning is well diversified geographically. The heightened geopolitical risk has been flagged in our Investment & Risk Committees on an ongoing basis and the portfolios are positioned accordingly

Director's Statement

This report has been prepared in accordance with the requirements of the Collective Investment Schemes Sourcebook and the Investment Funds Sourcebook, as applicable, as issued and amended by the Financial Conduct Authority.

Yousuf Mahomed

On behalf of Oasis Crescent Wealth (UK) Limited

ACD of Oasis Crescent Global Investment Funds (UK) ICVC

14 November 2023



OASIS CRESCENT GLOBAL EQUITY FUND

As at 30 September 2023

FUND REVIEW

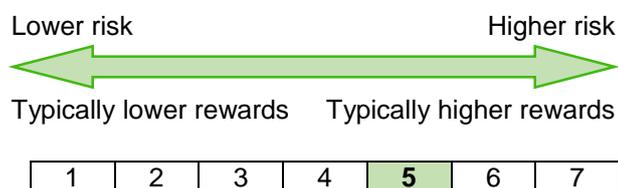
Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the MSCI ACWI Islamic USD Net Total Return Index over rolling ten year periods. The Fund is actively managed in accordance with Shari'ah principles. Prior to 11 December 2020, the benchmark was the Average Shari'ah Global Equity Peer Group.

Investment Strategy

The MSCI ACWI Islamic USD Net Total Return Index (the Benchmark) is used as a target benchmark. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund is not restricted geographically, but may only invest up to 20% of the Net Asset Value in emerging markets.

Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 6.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.13%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share															
Opening net asset value per share	34.86	35.31	35.02	34.19	36.87	28.14	28.18	31.84	29.77	37.78	33.76	29.47	38.04	29.78	28.44
Return before operating charges*	-0.08	-0.11	-0.13	-0.10	0.29	-0.03	-0.03	-0.29	-0.59	-0.48	-0.47	-0.69	-1.06	-0.74	0.32
Operating charges	-0.37	-0.18	-	-0.27	-0.20	-0.18	-0.17	-0.18	-0.34	-0.40	-0.16	-0.26	-	0.01	-
Return after operating charges*	-0.45	-0.29	-0.13	-0.37	0.09	-0.21	-0.20	-0.47	-0.93	-0.88	-0.63	-0.95	-1.06	-0.73	0.32
Distributions on income shares	-0.19	-0.37	-0.53	-0.27	-	-	-	-	-	-	-	-	-	-	-0.53
Retained distributions on accumulation shares	-	-	-	-	0.62	-	-	0.58	0.96	0.38	-	1.05	0.92	0.97	-
Closing net asset value per share	34.22	34.65	34.36	33.55	37.58	27.93	27.98	31.95	29.80	37.28	33.13	29.57	37.90	30.02	28.23
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance															
Return after operating charges %	-1.3	-0.8	-0.4	-1.1	0.2	-0.7	-0.7	-1.5	-3.1	-2.3	-1.9	-3.2	-2.8	-2.5	1.1
Other information															
Closing net asset value (\$'000)	14,374	9,675	9,982	114,583	60	1,202	287	1,453	246	7,618	19,610	133	955	6	3,060
Closing number of shares	420,106	279,263	290,492	3,414,811	1,606	43,023	10,268	45,479	8,261	204,325	591,903	4,487	25,204	204	108,416
Operating charges (% of average NAV)	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices															
Highest share price	36.58	37.16	36.98	35.93	38.46	28.64	28.69	32.41	30.30	39.64	35.54	29.99	40.17	30.40	29.03
Lowest share price	34.07	34.55	34.32	33.44	35.85	27.24	27.28	30.82	28.78	36.92	33.04	28.53	37.29	28.87	27.57



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share															
Opening net asset value per share	38,09	38,60	38,31	37,37	38,90	28,91	28,96	32,14	30,26	39,10	36,93	29,80	40,52	29,81	29,24
Return before operating charges*	-2,25	-2,34	-2,34	-2,26	-2,80	-0,36	-0,37	-1,09	-0,53	1,86	-2,84	-0,97	-4,24	-1,91	0,14
Operating charges	-0,80	-0,42	-0,07	-0,58	-0,47	-0,41	-0,41	-0,54	-0,79	-3,88	-0,33	-0,42	-0,07	-0,05	-0,07
Return after operating charges*	-3,05	-2,76	-2,41	-2,84	-3,27	-0,77	-0,78	-1,63	-1,32	-2,02	-3,17	-1,39	-4,31	-1,96	0,07
Distributions on income shares	-0,18	-0,53	-0,88	-0,34	-	-	-	-	-	-	-	-	-	-	-0,87
Retained distributions on accumulation shares	-	-	-	-	1,24	-	-	1,33	0,83	0,70	-	1,06	1,83	1,93	-
Closing net asset value per share	34,86	35,31	35,02	34,19	36,87	28,14	28,18	31,84	29,77	37,78	33,76	29,47	38,04	29,78	28,44
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance															
Return after operating charges %	-8,0	-7,2	-6,3	-7,6	-8,4	-2,7	-2,7	-5,1	-4,4	-5,2	-8,6	-4,7	-10,6	-6,6	0,2
Other information															
Closing net asset value (\$'000)	15 640	9 785	10 245	124 711	59	1 235	277	1 256	567	8 387	17 402	261	959	6	3 029
Closing number of shares	448 618	277 158	292 537	3 647 422	1 606	43 895	9 841	39 458	19 051	221 980	515 451	8 867	25 204	204	106 509
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	-0,01%	-0,01%	-0,01%	-0,02%	-0,02%	-0,01%	-0,01%	0,00%	0,00%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices															
Highest share price	38,44	38,95	38,67	37,71	39,96	29,65	29,70	33,29	31,15	39,46	37,27	30,81	40,90	31,08	30,10
Lowest share price	30,27	30,66	30,42	29,69	35,39	27,18	27,23	30,48	28,61	31,15	29,33	28,26	32,63	28,42	27,48



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share															
Opening/Take-on net asset value per share	37.49	38.00	37.73	36.79	35.69	27.10	27.15	29.77	28.16	38.41	36.36	27.59	39.02	27.33	27.41
Return before operating charges*	1.47	1.26	1.05	1.36	3.09	2.15	2.24	2.24	2.26	1.52	0.86	2.04	0.64	1.50	1.90
Operating charges	-0.87	-0.46	-0.08	-0.68	-0.52	-0.34	-0.43	-0.46	-0.46	-0.90	-0.29	-0.37	-0.04	-0.06	-0.07
Return after operating charges*	0.60	0.80	0.97	0.68	2.57	1.81	1.81	1.78	1.80	0.62	0.57	1.67	0.60	1.44	1.83
Distributions on income shares	-0.00	-0.20	-0.39	-0.10	-	-	-	-	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	-	0.64	-	-	0.59	0.30	0.07	-	0.54	0.90	1.04	-
Closing net asset value per share	38.09	38.60	38.31	37.37	38.90	28.91	28.96	32.14	30.26	39.10	36.93	29.80	40.52	29.81	29.24
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance															
Return after operating charges %	1.6	2.1	2.6	1.8	7.2	6.7	6.7	6.0	6.4	1.6	1.6	6.1	1.5	5.3	6.7
Other information															
Closing net asset value (\$'000)	18,809	10,259	10,227	137,714	62	1,217	382	1,596	881	60,789	13,025	255	1,021	6	3,034
Closing number of shares	493,838	265,803	266,930	3,685,618	1,606	42,097	13,187	49,641	29,127	1,554,641	352,679	8,563	25,204	204	103,766
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	-0.02%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices															
Highest share price	40.76	41.42	41.24	40.04	40.32	29.77	29.82	32.93	31.04	41.84	39.64	30.53	43.18	30.50	30.22
Lowest share price	36.58	37.23	37.13	35.97	35.57	27.29	27.34	29.97	28.35	37.55	35.63	27.78	38.87	27.53	27.61



OASIS CRESCENT GLOBAL EQUITY FUND

Statement of total return

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Income		
Net capital losses	(3,475,994)	(22,831,494)
Revenue	3,044,546	6,191,103
Expenses	(1,346,289)	(3,740,083)
Interest payable and similar charges	-	-
Net revenue before taxation	1,698,257	2,451,020
Taxation	-	-
Net revenue after taxation	1,698,257	2,451,020
Total return before distributions	(1,777,737)	(20,380,474)
Distributions	(1,584,276)	(2,319,736)
Change in net assets attributable to unitholders from investment activities	(3,362,013)	(22,700,210)

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US \$
Opening net assets attributable to unitholders	195,384,358	261,597,522
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	5,698,841	15,784,000
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(13,063,758)	(59,296,954)
	(7,364,917)	(43,512,954)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(3,362,013)	(22,700,210)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	184,657,429	195,384,358

Balance sheet as at 30 September 2023

	30-Sep-23	31-Mar-23
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	164,248,210	178,349,439
Fixed income securities measured at fair value through profit or loss	17,052,908	12,888,162
Term deposits	-	-
Investments	181,301,118	191,237,601
Current assets		
Debtors	1,362,885	1,547,312
Cash and bank balances	4,096,905	4,426,902
Total Assets	186,760,908	197,211,815
Liabilities		
Creditors		
Distributions payable	1,537,382	1,094,672
Other creditors	566,097	732,786
Total Liabilities	2,103,479	1,827,458
Net assets attributable to unitholders	184,657,429	195,384,358



OASIS CRESCENT GLOBAL EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.2017		0.2017
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.1861		0.1861
Group 2	-0.0061	0.1923	0.1861
Class B - Income Shares (USD)			
Group 1	0.3668		0.3668
Group 2	0.3695	-0.0027	0.3668
Class B - Accumulation Shares (EUR)			
Group 1	0.4165		0.4165
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.5770		0.5770
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.5312		0.5312
Group 2	0.0629	0.4683	0.5312
Class C - Income Shares (GBP)			
Group 1	0.4364		0.4364
Group 2	0.4137	0.0227	0.4364
Class C - Accumulation Shares (GBP)			
Group 1	0.5585		0.5585
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.2688		0.2688
Group 2	0.0419	0.2269	0.2688
Class D - Accumulation Shares (GBP)			
Group 1	0.2876		0.2876
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.3508		0.3508
Group 2	0.1424	0.2084	0.3508
Class E - Income Shares (GBP)			
Group 1	0.2958		0.2958
Group 2	0.3598	-0.0641	0.2958
Class D - Accumulation Shares (GBP)			
Group 1	0.3765		0.3765
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	0.4085		0.4085
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.2963		0.2963
Group 2	0.0842	0.2121	0.2963


OASIS CRESCENT GLOBAL EQUITY FUND
Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	Market Value	% of Total	% of Total
				(US\$)	(US\$)	(US\$)	Net Assets	Net Assets
				30-Sep-23	31-Mar-23		30-Sep-23	31-Mar-23
LISTED EQUITY				161,845,992	178,076,550		87.65	91.14
COMMUNICATION SERVICES								
AT & T INC	USD	452,664	6,799,013	6,799,013	8,700,202		3.68	4.45
KDDI CORP	JPY	-	-	-	1,223,285		-	0.63
VERIZON COMMUNICATIONS	USD	235,865	7,644,385	7,644,385	9,170,431		4.14	4.69
CONSUMER STAPLES								
HENKEL KGAA	EUR	60,246	3,579,817	3,786,564	4,374,383		2.05	2.24
RCL FOODS LTD	ZAR	3,920,858	34,503,550	1,826,619	2,656,102		0.99	1.36
CONSUMER DISCRETIONARY								
KINGFISHER PLC	GBP	346,539	773,822	944,491	1,117,329		0.51	0.57
PERSIMMON PLC	GBP	99,068	1,067,458	1,302,890	1,535,322		0.71	0.79
WH SMITH PLC	GBP	216,562	2,910,593	3,552,537	3,998,027		1.92	2.05
DIVERSIFIED								
SOFTBANK GROUP	USD	177,607	3,727,971	3,727,971	3,488,201		2.02	1.79
ENERGY								
CHEVRONTEXACO CORP COM	USD	58,382	9,846,708	9,846,708	9,522,104		5.33	4.87
TOTALENERGIES SE	EUR	32,785	2,042,833	2,160,814	1,937,166		1.17	0.99
EXXON MOBIL CORP	USD	60,061	7,063,774	7,063,774	6,580,884		3.83	3.37
ENTERTAINMENT								
WARNER BROS DISCOVERY INC	USD	119,273	1,294,112	1,294,112	1,799,830		0.70	0.92
HEALTH CARE								
CVS HEALTH CORP	USD	80,025	5,588,146	5,588,146	5,945,858		3.03	3.04
ELEVANCE HEALTH INC (formerly ANTHEM INC)	USD	17,281	7,524,320	7,524,320	7,941,829		4.07	4.06
GLAXOSMITHKLINE	GBP	138,604	2,067,694	2,523,733	2,445,852		1.37	1.25
HALEON PLC	GBP	251,314	856,227	1,045,071	999,297		0.57	0.51
JOHNSON & JOHNSON	USD	57,634	8,978,801	8,978,801	8,929,236		4.86	4.57
METHANEX CORP	CAD	9,109	555,467	410,120	-		0.22	-
PFIZER INC	USD	188,028	6,236,889	6,236,889	7,667,782		3.38	3.92
WALGREENS BOOTS ALL INC	USD	82,710	1,840,298	1,840,298	2,859,285		1.00	1.46
INDUSTRIALS								
BAE SYSTEMS PLC	GBP	186,954	1,865,053	2,276,398	-		1.23	-
CRH PLC	USD	77,843	4,258,012	4,258,012	3,931,918		2.31	2.01
XPO LOGISTICS INC	USD	39,540	2,951,661	2,951,661	1,260,535		1.60	0.65
GXO LOGISTICS INC	USD	42,016	2,464,659	2,464,659	2,117,186		1.33	1.08
RXO INC	USD	39,540	780,124	780,124	775,775		0.42	0.40
MAYR-MELNHOF KARTON AG	EUR	46,899	5,993,692	6,339,848	7,768,921		3.43	3.98
INFORMATION TECHNOLOGY								
APPLE INC	USD	-	-	-	6,904,804		-	3.53
CISCO SYSTEMS INC	USD	73,559	3,953,796	3,953,796	4,025,051		2.14	2.06
META PLATFORMS INC-A	USD	9,377	2,814,600	2,814,600	4,296,273		1.52	2.20
ALPHABET INC-CL A	USD	34,071	4,456,828	4,456,828	5,753,130		2.41	2.94
FLEETCOR TECHNOLOGIES INC	USD	6,434	1,643,051	1,643,051	-		0.89	-
GLOBAL PAYMENTS INC	USD	18,800	2,169,144	2,169,144	-		1.17	-
HEWLETT PACKARD ENTERPRISE	USD	108,701	1,888,136	1,888,136	1,730,520		1.02	0.89
HEWLETT - PACKARD CO	USD	88,149	2,265,429	2,265,429	2,585,410		1.23	1.32
INTL BUSINESS MACHINES CO	USD	25,505	3,578,352	3,578,352	3,932,455		1.94	2.01
INTEL CORP	USD	61,881	2,196,776	2,196,776	2,020,415		1.19	1.03
MICROSOFT CORPORATION	USD	7,417	2,341,621	2,341,621	5,783,999		1.27	2.96
NASPERS	ZAR	8,523	25,786,763	1,365,152	1,583,068		0.74	0.81
NESTEASE INC-ADR	USD	15,475	1,550,131	1,550,131	1,368,609		0.84	0.70
ORACLE CORP	USD	43,617	4,621,657	4,621,657	7,447,920		2.50	3.81
QUALCOMM INC	USD	7,400	821,770	821,770	944,018		0.45	0.48
PROSUS NV	EUR	97,848	2,731,916	2,889,693	3,510,437		1.56	1.80
SAMSUNG ELECTR-GDR	USD	5,957	7,505,820	7,505,820	7,318,175		4.06	3.75
MATERIALS								
AGNICO EAGLE MINES LTD	USD	27,696	1,258,506	1,258,506	-		0.68	-
ALAMOS GOLD INC-CLASS A	USD	132,127	1,490,393	1,490,393	-		0.81	-
GEMFIELDS GROUP LTD	ZAR	15,319,697	47,491,061	2,514,178	3,231,785		1.36	1.65
JUNO MINERALS LTD	AUD	997,475	74,811	48,181	56,804		0.03	0.03
JUPITER MINES LTD	AUD	26,501,340	4,902,748	3,157,563	3,994,909		1.71	2.04
ZANAGA IRON ORE CO LTD-DI	GBP	2,572,757	131,211	160,150	143,602		0.09	0.07
REAL ESTATE								
OASIS CRESCENT PROP FUND	ZAR	3,862,241	75,313,700	3,987,109	2,698,426		2.16	1.38



OASIS CRESCENT GLOBAL EQUITY FUND

Portfolio Statement as at 30 September 2023 (Continued)

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	Market Value	% of Total	% of Total
				(US\$)	(US\$)	(US\$)	Net Assets	Net Assets
				30-Sept-23	31-Mar-23		30-Sep-23	31-Mar-23
UNLISTED EQUITY				2,402,218	272,889		1.30	0.14
MATERIALS								
OSISKO MINING INC	CAD	1,181,952	2,883,963	2,129,329	-		1.15	-
SEDIBELO PLATINUM MINES	GBP	13,644,469	223,578	272,889	272,889		0.15	0.14
LONG TERM INCOME				11,957,172	11,388,982		6.48	5.83
SUPRANATIONAL								
IDB TRUST SERVICES LTD 2024	USD	4,894,000	4,809,627	4,809,627	4,750,116		2.60	2.43
SOVEREIGN								
KSA SUKUK LTD 2027	USD	435,000	410,553	410,553	422,442		0.22	0.22
HAZINE MUSTESARLIGI VARL 2026	USD	2,400,000	2,233,320	2,233,320	2,182,392		1.21	1.12
CBB INTL SUKUK PRGM SPC 2024	USD	454,000	451,903	451,903	457,010		0.24	0.23
CBB INTL SUKUK PRGM SPC 2029	USD	500,000	437,400	437,400	450,665		0.24	0.23
HM TREASURY UK SUKUK 2026	GBP	550,000	489,253	597,159	609,686		0.32	0.31
STATE OWNED ENTERPRISES & CORPORATE								
DP WORLD CRESCENT LTD 2023	USD	-	-	-	1,060,314		-	0.54
DP WORLD SALAAM	USD	450,000	443,133	443,133	447,143		0.24	0.23
DP WORLD CRESCENT LTD 2028	USD	520,000	499,143	499,143	517,052		0.27	0.26
DP WORLD CRESCENT LTD 2029	USD	1,800,000	1,632,564	1,632,564	-		0.88	-
KHADRAWY LTD 2025	USD	168,217	163,325	163,325	214,741		0.09	0.11
UNITY 1 SUKUK LIMITED 2025	USD	300,000	279,045	279,045	277,422		0.15	0.14
SHORT TERM INCOME				5,095,736	1,499,180		2.76	0.77
SUPRANATIONAL								
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2023 USD		-	-	-	999,580		-	0.51
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2023 USD		-	-	-	499,600		-	0.26
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023 USD		500,000	499,985	499,985	-		0.27	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 11/2023 USD		500,000	499,665	499,665	-		0.27	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024 USD		1,000,000	997,730	997,730	-		0.54	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2024 USD		500,000	499,730	499,730	-		0.27	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2024 USD		1,600,000	1,599,136	1,599,136	-		0.87	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2024 USD		1,000,000	999,490	999,490	-		0.54	-
TOTAL INVESTMENTS				181,301,118	191,237,601		98.18	97.88
CASH				4,096,905	4,426,902		2.22	2.27
TOTAL PORTFOLIO HOLDINGS				185,398,023	195,664,503			
OTHER NET ASSETS				-740,594	-280,145		-0.40	-0.14
NET ASSET VALUE				184,657,429	195,384,358		100.00	100.00



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

As at 30 September 2023

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the Global REIT Blended Index Benchmark over rolling ten year periods. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund's target benchmark is the Global REIT Blended Index Benchmark:

- 40% MSCI World Real Estate Net Total Return
- 30% MSCI Europe Real Estate Net Total Return
- 30% MSCI UK IMI Core Real Estate Net Total Return

The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund will invest at least 75% of its Net Asset Value globally in shares of companies and real estate investment trusts (REITs), which invest in real property. The Fund will not be constrained as to real estate sectors and may invest across any real estate sector.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 0.7% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.19%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share													
Opening net asset value per share	7.62	7.63	7.64	7.58	6.16	6.15	7.29	6.10	8.83	7.59	8.52	6.81	6.25
Return before operating charges*	-0.12	-0.13	-0.14	-0.18	-0.06	-0.08	-0.16	-0.06	-0.26	-0.19	-0.41	-0.44	-0.01
Operating charges	-0.08	-0.04	-0.01	-0.08	-0.05	-0.04	-0.06	-0.07	-0.09	-0.05	-0.01	-0.01	-0.01
Return after operating charges*	-0.20	-0.17	-0.15	-0.26	-0.11	-0.12	-0.22	-0.13	-0.35	-0.24	-0.42	-0.45	-0.02
Distributions on income shares	-0.08	-0.11	-0.14	-0.02	-0.04	-0.03	-	-0.02	-	-0.04	-	-	-0.14
Retained distributions on accumulation shares	-	-	-	-	-	-	0.06	-	0.11	-	0.26	0.40	-
Closing net asset value per share	7.34	7.35	7.35	7.30	6.01	6.00	7.13	5.95	8.59	7.31	8.36	6.76	6.09
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-	-
Performance													
Return after operating charges %	-2.6	-2.2	-2.0	-3.4	-1.8	-2.0	-3.0	-2.1	-4.0	-3.2	-4.9	-6.6	-0.3
Other information													
Closing net asset value (\$'000)	3,824	25,325	6,526	15,874	1,200	157	154	84	5,762	8,995	807	6	288
Closing number of shares	521,287	3,447,262	887,440	2,174,799	199,878	26,234	21,578	14,048	671,079	1,231,211	96,571	882	47,264
Operating charges (% of average NAV)	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices													
Highest share price	8.25	8.27	8.28	8.18	6.41	6.40	7.57	6.34	9.60	8.20	9.31	7.16	6.53
Lowest share price	7.31	7.34	7.35	7.25	5.91	5.90	6.99	5.85	8.50	7.27	8.28	6.60	6.07



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share													
Opening net asset value per share	10,34	10,37	10,39	10,28	7,86	7,85	9,12	7,78	11,80	10,29	11,17	8,20	7,99
Return before operating charges*	-2,39	-2,46	-2,48	-2,45	-1,49	-1,61	-1,77	-1,38	-2,98	-2,47	-3,18	-2,40	-1,47
Operating charges	-0,20	-0,08	0,01	-0,14	-0,08	-0,03	-0,18	-0,18	-0,21	-0,09	0,01	0,22	0,01
Return after operating charges*	-2,59	-2,54	-2,47	-2,59	-1,57	-1,64	-1,95	-1,56	-3,19	-2,56	-3,17	-2,18	-1,46
Distributions on income shares	-0,13	-0,20	-0,28	-0,11	-0,13	-0,06	-	-0,12	-	-0,14	-	-	-0,28
Retained distributions on accumulation shares	-	-	-	-	-	-	0,12	-	0,22	-	0,52	0,79	-
Closing net asset value per share	7,62	7,63	7,64	7,58	6,16	6,15	7,29	6,10	8,83	7,59	8,52	6,81	6,25
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance													
Return after operating charges %	-25,0	-24,5	-23,8	-25,2	-20,0	-20,9	-21,4	-20,1	-27,0	-24,9	-28,4	-26,6	-18,3
Other information													
Closing net asset value (\$'000)	4 199	25 971	6 665	20 237	1 231	144	150	87	6 006	9 295	822	6	291
Closing number of shares	551 358	3 404 615	872 708	2 670 423	199 663	23 452	20 631	14 194	680 478	1 225 233	96 571	882	46 479
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%	-0,01%	0,00%	0,03%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices													
Highest share price	10,46	10,49	10,52	10,38	8,04	8,03	9,32	7,95	11,93	10,40	11,31	8,42	8,21
Lowest share price	6,80	6,82	6,83	6,74	5,89	5,88	6,93	5,83	7,81	6,77	7,48	6,46	5,99



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share													
Opening/Take-on net asset value per share	8.57	8.59	8.61	8.56	6.22	6.22	7.23	6.20	9.75	8.55	9.07	6.34	6.31
Return before operating charges*	2.01	1.94	1.86	1.89	1.76	1.75	2.05	1.69	2.30	1.86	1.90	1.61	1.76
Operating charges	-0.23	-0.13	-0.03	-0.17	-0.12	-0.12	-0.14	-0.11	-0.25	-0.12	-0.01	-0.03	-0.03
Return after operating charges*	1.78	1.81	1.83	1.72	1.64	1.63	1.91	1.58	2.05	1.74	1.89	1.58	1.73
Distributions on income shares	-0.01	-0.03	-0.05	-	-	-	-	-	-	-	-	-	-0.05
Retained distributions on accumulation shares	-	-	-	-	-	-	-0.02	-	-	-	0.21	0.28	-
Closing net asset value per share	10.34	10.37	10.39	10.28	7.86	7.85	9.12	7.78	11.80	10.29	11.17	8.20	7.99
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance													
Return after operating charges %	20.8	21.1	21.3	20.1	26.4	26.2	26.4	25.5	21.0	20.4	20.8	24.9	27.4
Other information													
Closing net asset value (\$'000)	7,140	34,483	8,242	28,946	1,443	126	501	139	9,660	12,444	1,078	7	360
Closing number of shares	690,502	3,326,559	793,584	2,816,178	183,555	15,991	55,002	17,879	818,746	1,208,764	96,571	882	45,017
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices													
Highest share price	10.72	10.75	10.80	10.65	8.00	7.99	9.29	7.92	12.22	10.66	11.51	8.35	8.18
Lowest share price	8.68	8.70	8.72	8.67	6.29	6.29	7.31	6.26	9.87	8.66	9.19	6.41	6.38



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Statement of total return

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Income		
Net capital losses	(2,594,020)	(27,626,097)
Revenue	1,501,628	2,880,935
Expenses	(728,872)	(1,350,547)
Interest payable and similar charges	-	-
Net revenue before taxation	772,757	1,530,388
Taxation	(40,602)	134,054
Net revenue after taxation	732,154	1,664,443
Total return before distributions	(1,861,865)	(25,961,654)
Distributions	(654,262)	(1,522,768)
Change in net assets attributable to unitholders from investment activities	(2,516,127)	(27,484,422)

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US \$
Opening net assets attributable to unitholders	75,551,477	105,377,298
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	1,164,213	3,531,038
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(4,780,718)	(5,872,438)
	(3,616,505)	(2,341,399)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(2,516,127)	(27,484,422)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	69,418,845	75,551,477

Balance sheet as at 30 September 2023

	30-Sep-23	31-Mar-23
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	64,107,570	68,638,364
Fixed income securities measured at fair value through profit or loss	4,084,251	3,764,930
Term deposits	-	-
Investments	68,191,821	72,403,294
Current assets		
Debtors	385,235	499,715
Cash and bank balances	1,868,270	3,462,923
Total Assets	70,445,325	76,365,931
Liabilities		
Creditors		
Distributions payable	426,926	380,706
Other creditors	599,555	433,748
Total Liabilities	1,026,481	814,454
Net assets attributable to unitholders	69,418,845	75,551,477


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0862		0.0862
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0470		0.0470
Group 2	0.0248	0.0222	0.0470
Class B - Income Shares (USD)			
Group 1	0.0630		0.0630
Group 2	0.0635	-0.0005	0.0630
Class C - Accumulation Shares (USD)			
Group 1	0.1609		0.1609
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0791		0.0791
Group 2	0.0791	-	0.0791
Class C - Accumulation Shares (GBP)			
Group 1	0.1586		0.1586
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0655		0.0655
Group 2	0.0655	-	0.0655
Class D - Income Shares (USD)			
Group 1	0.0248		0.0248
Group 2	0.0363	-0.0116	0.0248
Class D - Income Shares (GBP)			
Group 1	0.0203		0.0203
Group 2	0.0324	-0.0324	-
Class E - Income Shares (USD)			
Group 1	0.0393		0.0393
Group 2	-	-	-
Class E - Income Shares (GBP)			
Group 1	0.0323		0.0323
Group 2	0.1051	-0.0728	0.0323
Class F - Accumulation Shares (GBP)			
Group 1	0.0396		0.0396
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0270		0.0270
Group 2	0.0082	0.0188	0.0270


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0316		0.0316
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0273		0.0273
Group 2	-	0.0273	0.0273
Class B - Income Shares (USD)			
Group 1	0.0466		0.0466
Group 2	-	0.0466	0.0466
Class C - Accumulation Shares (USD)			
Group 1	0.0721		0.0721
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0646		0.0646
Group 2	-	0.0646	0.0646
Class C - Accumulation Shares (GBP)			
Group 1	0.0709		0.0709
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0514		0.0514
Group 2	-	0.0514	0.0514
Class D - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	-		-
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class E - Income Shares (GBP)			
Group 1	-		-
Group 2	-	-	-
Class F - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	-		-
Group 2	-	-	-

* The above table discloses distributions for each class in their respective currency (Cents per share for USD classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	Market Value	% of Total	% of Total
				(US\$)	(US\$)	(US\$)	Net Assets	Net Assets
				30-Sep-23	31-Mar-23	31-Mar-23	30-Sep-23	31-Mar-23
LISTED REAL ESTATE				64,207,328	68,753,692		92.49	91.00
APARTMENTS								
APARTMENT INCOME REIT	USD	24,016	737,291	737,291	860,493		1.06	1.14
APARTMENT INV & MGMT CO	USD	24,016	163,069	163,069	184,443		0.23	0.24
AVALONBAY COMMUNITIES INC	USD	17,087	2,934,863	2,934,863	2,870,958		4.23	3.80
EQUITY RESIDENTIAL PROP	USD	26,414	1,551,030	1,551,030	1,584,312		2.23	2.10
ESSEX PROPERTY TRUST	USD	9,379	1,989,005	1,989,005	1,960,961		2.87	2.60
DATACENTER								
DIGITAL REALTY TRUST INC	USD	27,530	3,332,782	3,332,782	4,323,978		4.80	5.72
IRON MOUNTAIN INC	USD	83,165	4,943,328	4,943,328	4,398,597		7.12	5.82
DIVERSIFIED								
BROOKFIELD ASSET MGT	USD	2,504	83,458	83,458	81,906		0.12	0.11
BROOKFIELD RENEWABLE PART	USD	58,621	1,273,248	1,273,248	1,388,835		1.83	1.84
BROOKFIELD INFRASTRUCTURE	USD	52,006	1,526,376	1,526,376	1,755,203		2.20	2.32
BROOKFIELD CORP	USD	10,018	313,163	313,163	326,286		0.45	0.43
BROOKFIELD PROPERTY PREF	USD	7,208	99,759	99,759	115,328		0.14	0.15
GROWTHPOINT PROPERTIES	AUD	1,445,266	3,179,585	2,047,778	2,904,863		2.95	3.84
OASIS CRESCENT PROP FUND	ZAR	3,249,891	63,372,875	3,354,962	3,417,298		4.83	4.52
HEALTHCARE								
CHARTWELL RETIREMENT RES	CAD	390,200	3,995,648	2,950,124	2,458,589		4.25	3.25
HEALTHCARE REALTY TRUST	USD	25,323	386,682	386,682	489,240		0.56	0.65
MEDICAL PROP TRUST INC	USD	-	-	-	420,495		-	0.56
VENTAS INC	USD	63,788	2,687,388	2,687,388	2,763,934		3.87	3.66
WELLTOWER INC	USD	48,155	3,946,302	3,946,302	3,633,520		5.68	4.81
INDUSTRIAL								
DREAM IND REAL ESTATE	CAD	190,446	2,435,804	1,798,438	2,056,287		2.59	2.72
PROLOGIS	USD	59,033	6,627,045	6,627,045	7,362,596		9.55	9.75
SEGRO PLC	GBP	477,766	3,437,049	4,195,104	4,521,609		6.04	5.98
SIRIUS REAL ESTATE LTD	GBP	2,226,260	1,917,923	2,340,929	2,105,847		3.37	2.79
OFFICE								
EASTERLY GOV PROP INC	USD	207,104	2,365,128	2,365,128	2,845,609		3.41	3.77
RETAIL								
CAPITAL & REGIONAL PLC	GBP	808,073	446,056	544,436	568,784		0.78	0.75
SHAFTESBURY CAPITAL PLC (formerly CAPITAL & COUNTIES PROPERTIES PLC)	GBP	726,444	833,958	1,017,891	1,026,243		1.47	1.36
SIMON PROPERTY GROUP INC	USD	54,616	5,901,259	5,901,259	6,111,530		8.50	8.09
UNIBAIL RODAMCO WESTFIELD	EUR	43,717	2,043,770	2,161,804	2,346,462		3.11	3.11
WP CAREY INC	USD	13,200	713,856	713,856	1,022,076		1.03	1.35
STORAGE								
BIG YELLOW GROUP PLC	GBP	96,722	907,736	1,107,941	1,393,857		1.60	1.84
SAFESTORE HOLDINGS PLC	GBP	123,969	911,792	1,112,891	1,453,551		1.60	1.92
LONG TERM INCOME			1,985,943	1,985,943	2,652,952		2.86	3.51
SUPRANATIONAL								
IDB TRUST SERVICES LTD 2024	USD	1,500,000	1,474,140	1,474,140	1,455,900		2.12	1.93
STATE OWNED ENTERPRISES & CORPORATE								
DP WORLD CRESCENT LTD 2023	USD	-	-	-	696,920		-	0.92
HAZINE MUSTESARLIGI VARL 2026	USD	550,000	511,803	511,803	500,132		0.74	0.66
ZAHIDI LTD 2028	USD	-	-	-	-		-	-
SHORT TERM INCOME			1,998,550	1,998,550	996,650		2.88	1.32
SUPRANATIONAL								
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2023	USD	-	-	-	498,515		-	0.66
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023	USD	500,000	999,955	999,955	498,135		1.44	0.66
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2024	USD	500,000	499,730	499,730	-		0.72	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	500,000	498,865	498,865	-		0.72	-
TOTAL INVESTMENTS				68,191,821	72,403,294		98.23	95.83
CASH				1,868,270	3,462,923		2.69	4.58
TOTAL PORTFOLIO HOLDINGS				70,060,091	75,866,217			
OTHER NET LIABILITIES				-641,246	-314,740		-0.92	-0.42
NET ASSET VALUE				69,418,845	75,551,477		100.00	100.00



OASIS CRESCENT GLOBAL INCOME FUND

As at 30 September 2023

Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest globally, at least 75% of its Net Asset Value in income yielding debt securities. Investments in debt securities may include fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes, debt securities and government and corporate bonds. The debt securities invested in will have an average weighted maturity of more than 2 years.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund (OCGIF) have delivered a return of 2.5% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.11%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share												
Opening net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.04	10.34	8.20
Return before operating charges*	0.03	0.02	0.05	0.39	0.15	0.17	-0.65	-2.33	-0.01	-0.43	-1.28	0.16
Operating charges	-0.03	-0.01	-0.01	-0.01	-0.02	-0.03	-0.05	-0.04	-0.02	-0.01	-0.00	-0.01
Return after operating charges*	-0.00	0.01	0.04	0.38	0.13	0.14	-0.70	-2.37	-0.03	-0.44	-1.28	0.15
Distributions on income shares	-0.19	-0.20	-0.23	-	-0.19	-0.20	-	-	-0.15	-	-	-0.21
Retained distributions on accumulation shares	-	-	-	-	-	-	0.83	2.37	-	0.48	1.44	-
Closing net asset value per share	9.85	9.74	9.85	12.91	8.06	8.06	10.54	13.83	9.86	14.08	10.49	8.14
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-0.0	0.1	0.4	3.1	1.6	1.7	-6.7	-17.1	-0.3	-3.1	-12.4	1.9
Other information												
Closing net asset value (\$'000)	20,709	7	9,941	414	1,367	2,478	824	856	3,560	770	6	1,812
Closing number of shares	2,102,226	703	1,009,135	32,040	169,474	307,315	78,190	61,906	361,098	54,713	583	222,586
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.09	9.98	10.10	13.00	8.14	8.14	10.61	13.97	10.10	14.20	10.56	8.22
Lowest share price	9.85	9.74	9.85	12.22	7.63	7.63	9.87	13.77	9.86	13.98	9.82	7.70



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share												
Opening net asset value per share	10,61	10,49	10,61	12,53	8,07	8,08	10,01	13,30	10,61	14,31	9,91	8,14
Return before operating charges*	-0,18	-0,19	-0,20	0,03	0,42	0,31	-0,54	-3,66	-0,18	-1,20	-2,41	0,48
Operating charges	-0,08	-0,05	-0,02	-0,03	-0,05	-0,05	-0,14	-0,88	-0,08	-0,04	-0,03	-0,03
Return after operating charges*	-0,26	-0,24	-0,22	-0,00	0,37	0,26	-0,68	-4,54	-0,26	-1,24	-2,44	0,45
Distributions on income shares	-0,31	-0,32	-0,35	-	-0,32	-0,22	-	-	-0,31	-	-	-0,39
Retained distributions on accumulation shares	-	-	-	-	-	-	1,08	5,07	-	0,96	2,87	-
Closing net asset value per share	10,04	9,93	10,04	12,53	8,12	8,12	10,41	13,83	10,04	14,04	10,34	8,20
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-2,4	-2,3	-2,1	-0,0	4,5	3,2	-6,7	-34,2	-2,4	-8,6	-24,6	5,6
Other information												
Closing net asset value (\$'000)	20 849	7	11 452	401	1 157	2 687	1 254	799	2 118	768	6	1 786
Closing number of shares	2 077 317	690	1 140 948	32 040	142 481	330 944	120 381	57 808	210 885	54 713	583	217 932
Operating charges (% of average NAV)	-0,01%	0,00%	0,00%	0,00%	-0,01%	-0,01%	-0,01%	-0,01%	-0,01%	0,00%	0,00%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices												
Highest share price	10,60	10,49	10,60	13,76	9,30	9,32	11,67	13,89	10,61	14,31	11,58	9,39
Lowest share price	9,74	9,63	9,74	12,47	8,04	8,05	9,98	12,38	9,74	13,35	9,88	8,11



OASIS CRESCENT GLOBAL INCOME FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share												
Opening/Take-on net asset value per share	11.01	10.89	11.01	11.90	7.97	7.98	9.65	13.46	11.01	14.41	9.51	8.04
Return before operating charges*	-0.26	-0.29	-0.30	0.65	0.22	0.22	-	-0.51	-0.26	-0.56	-2.00	0.20
Operating charges	-0.07	-0.04	-0.02	-0.02	-0.05	-0.06	-0.10	-0.09	-0.07	-0.01	-0.02	-0.02
Return after operating charges*	-0.33	-0.33	-0.32	0.63	0.17	0.16	-0.10	-0.60	-0.33	-0.57	-2.02	0.18
Distributions on income shares	-0.07	-0.07	-0.08	-	-0.07	-0.06	-	-	-0.07	-	-	-0.08
Retained distributions on accumulation shares	-	-	-	-	-	-	0.46	0.44	-	0.47	2.42	-
Closing net asset value per share	10.61	10.49	10.61	12.53	8.07	8.08	10.01	13.30	10.61	14.31	9.91	8.14
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-3.0	-3.1	-2.9	5.3	2.1	2.1	-1.0	-4.4	-3.0	-4.0	-21.2	2.3
Other information												
Closing net asset value (\$'000)	21,728	7	10,874	387	1,066	1,479	1,805	8,067	2,193	783	6	1,902
Closing number of shares	2,048,512	668	1,025,375	30,887	132,171	183,043	180,259	606,317	206,611	54,713	583	233,592
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	11.15	11.03	11.15	12.86	8.31	8.32	10.23	13.79	11.16	14.80	10.11	8.39
Lowest share price	10.59	10.47	10.59	11.58	7.82	7.83	9.50	13.25	10.59	14.25	9.36	7.89



OASIS CRESCENT GLOBAL INCOME FUND

Statement of total return

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Income		
Net capital losses	(834,282)	(2,835,401)
Revenue	990,446	1,943,880
Expenses	(97,583)	(303,487)
Interest Payable and Similar Charges	-	-
Net revenue before Taxation	892,863	1,640,393
Taxation	(2,149)	(26,547)
Net revenue after taxation	890,714	1,613,846
Total return before distributions	56,432	(1,221,555)
Distributions	(828,950)	(1,498,205)
Change in net assets attributable to unitholders from investment activities	(772,518)	(2,719,760)

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US \$
Opening net assets attributable to unitholders	44,938,046	52,302,268
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class	-	-
Amounts receivable on issue of units	4,023,038	6,860,788
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(3,989,645)	(11,505,248)
	33,393	(4,644,460)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(772,518)	(2,719,760)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	44,198,921	44,938,046

Balance sheet as at 30 September 2023

	30-Sep-23	31-Mar-23
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through profit or loss	42,718,745	43,226,643
Term deposits	-	-
Investments	42,718,745	43,226,643
Current assets		
Debtors	870,569	889,097
Cash and bank balances	971,802	1,148,564
Total Assets	44,561,116	45,264,303
Liabilities		
Creditors		
Distributions payable	138,994	124,005
Other creditors	223,202	202,252
Total Liabilities	362,195	326,257
Net assets attributable to unitholders	44,198,921	44,938,046



OASIS CRESCENT GLOBAL INCOME FUND

DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.2633		0.2633
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0320		0.0320
Group 2	0.0310	0.0010	0.0320
Class B - Income Shares (USD)			
Group 1	0.0333		0.0333
Group 2	0.0333	-	0.0333
Class C - Accumulation Shares (USD)			
Group 1	0.3031		0.3031
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0362		0.0362
Group 2	0.0102	0.0260	0.0362
Class C - Income Shares (GBP)			
Group 1	0.0298		0.0298
Group 2	0.0289	0.0009	0.0298
Class C - Accumulation Shares (GBP)			
Group 1	0.2751		0.2751
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.2942		0.2942
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0320		0.0320
Group 2	0.0312	0.0008	0.0320
Class E - Income Shares (GBP)			
Group 1	0.0275		0.0275
Group 2	0.0269	0.0007	0.0275
Class F - Accumulation Shares (GBP)			
Group 1	0.2477		0.2477
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0262		0.0262
Group 2	0.0032	0.0230	0.0262


**OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.2195		0.2195
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0315		0.0315
Group 2	0.0306	0.0009	0.0315
Class B - Income Shares (USD)			
Group 1	0.0330		0.0330
Group 2	0.0330	-	0.0330
Class C - Accumulation Shares (USD)			
Group 1	0.2518		0.2518
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0358		0.0358
Group 2	0.1608	-0.1251	0.0358
Class C - Income Shares (GBP)			
Group 1	0.0285		0.0285
Group 2	0.0274	0.0010	0.0285
Class C - Accumulation Shares (GBP)			
Group 1	0.2286		0.2286
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.2443		0.2443
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0315		0.0315
Group 2	0.0307	0.0008	0.0315
Class E - Income Shares (GBP)			
Group 1	0.0262		0.0262
Group 2	0.0345	-0.0083	0.0262
Class F - Accumulation Shares (GBP)			
Group 1	0.2060		0.2060
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0249		0.0249
Group 2	0.0284	-0.0036	0.0249

**OASIS CRESCENT GLOBAL INCOME FUND****DISTRIBUTION TABLE**

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.1750		0.1750
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0336		0.0336
Group 2	0.0318	0.0018	0.0336
Class B - Income Shares (USD)			
Group 1	0.0352		0.0352
Group 2	0.0309	0.0043	0.0352
Class C - Accumulation Shares (USD)			
Group 1	0.2011		0.2011
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0384		0.0384
Group 2	0.0222	0.0162	0.0384
Class C - Income Shares (GBP)			
Group 1	0.0297		0.0297
Group 2	0.0268	0.0029	0.0297
Class C - Accumulation Shares (GBP)			
Group 1	0.1826		0.1826
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1952		0.1952
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0322		0.0322
Group 2	0.0186	0.0136	0.0322
Class E - Income Shares (GBP)			
Group 1	0.0274		0.0274
Group 2	0.0227	0.0047	0.0274
Class F - Accumulation Shares (GBP)			
Group 1	0.1651		0.1651
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0261		0.0261
Group 2	-0.0087	0.0348	0.0261


**OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.1281		0.1281
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0314		0.0314
Group 2	-	0.0314	0.0314
Class B - Income Shares (USD)			
Group 1	0.0328		0.0328
Group 2	-	0.0328	0.0328
Class C - Accumulation Shares (USD)			
Group 1	0.1476		0.1476
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0354		0.0354
Group 2	-	0.0354	0.0354
Class C - Income Shares (GBP)			
Group 1	0.0281		0.0281
Group 2	-	0.0281	0.0281
Class C - Accumulation Shares (GBP)			
Group 1	0.1340		0.1340
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1432		0.1432
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0314		0.0314
Group 2	-	0.0314	0.0314
Class E - Income Shares (GBP)			
Group 1	0.0258		0.0258
Group 2	-	0.0258	0.0258
Class F - Accumulation Shares (GBP)			
Group 1	0.1215		0.1215
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0247		0.0247
Group 2	-	0.0247	0.0247

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0846		0.0846
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0306		0.0306
Group 2	-	0.0306	0.0306
Class B - Income Shares (USD)			
Group 1	0.0321		0.0321
Group 2	-	0.0321	0.0321
Class C - Accumulation Shares (USD)			
Group 1	0.0976		0.0976
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0349		0.0349
Group 2	-	0.0349	0.0349
Class C - Income Shares (GBP)			
Group 1	0.0284		0.0284
Group 2	-	0.0284	0.0284
Class C - Accumulation Shares (GBP)			
Group 1	0.0884		0.0884
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.0947		0.0947
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0304		0.0304
Group 2	-	0.0304	0.0304
Class E - Income Shares (GBP)			
Group 1	0.0257		0.0257
Group 2	-	0.0257	0.0257
Class F - Accumulation Shares (GBP)			
Group 1	0.0786		0.0786
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0247		0.0247
Group 2	-	0.0247	0.0247

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0423		0.0423
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0307		0.0307
Group 2	-	0.0307	0.0307
Class B - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	-	0.0319	0.0319
Class C - Accumulation Shares (USD)			
Group 1	0.0487		0.0487
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0348		0.0348
Group 2	-	0.0348	0.0348
Class C - Income Shares (GBP)			
Group 1	0.0279		0.0279
Group 2	-	0.0279	0.0279
Class C - Accumulation Shares (GBP)			
Group 1	0.0441		0.0441
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.0473		0.0473
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0307		0.0307
Group 2	-	0.0307	0.0307
Class E - Income Shares (GBP)			
Group 1	0.0257		0.0257
Group 2	-	0.0257	0.0257
Class F - Accumulation Shares (GBP)			
Group 1	0.0393		0.0393
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0243		0.0243
Group 2	-	0.0243	0.0243

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).


OASIS CRESCENT GLOBAL INCOME FUND
Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				30-Sep-23	31-Mar-23	30-Sep-23	31-Mar-23
LISTED EQUITY				8,155,633	8,814,662	29.74	31.27
COMMUNICATION SERVICES							
AT & T INC	USD	32,869	493,692	493,692	631,742	1.80	2.24
BT GROUP PLC	GBP	-	-	-	103,192	-	0.37
KDDI CORP	JPY	-	-	-	357,233	-	1.27
VODAFONE GROUP PLC	GBP	-	-	-	64,525	-	0.23
VERIZON COMMUNICATIONS	USD	10,091	327,049	327,049	392,338	1.19	1.39
CONSUMER STAPLES							
UNILEVER PLC	GBP	2,070	84,073	102,616	107,091	0.37	0.38
RCL FOODS LTD	ZAR	154,415	1,358,852	71,938	104,605	0.26	0.37
CONSUMER DISCRETIONARY							
HENKEL KGAA	EUR	2,219	131,853	139,468	161,119	0.51	0.57
KINGFISHER PLC	GBP	14,906	33,285	40,626	48,061	0.15	0.17
WH SMITH PLC	GBP	14,535	195,350	238,436	268,336	0.87	0.95
DIVERSIFIED							
SOFTBANK GROUP	USD	9,299	195,186	195,186	182,632	0.71	0.65
ENERGY							
CHEVRONTXACO CORP COM	USD	1,880	317,081	317,081	306,628	1.16	1.09
EXXON MOBIL CORP	USD	1,810	212,874	212,874	198,322	0.78	0.70
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	7,543	81,842	81,842	113,824	0.30	0.40
HEALTH CARE							
CVS HEALTH CORP	USD	5,547	387,347	387,347	412,142	1.41	1.46
ELEVANCE HEALTH INC (formerly ANTHEM INC)	USD	1,285	559,502	559,502	590,547	2.05	-
GLAXOSMITHKLINE	GBP	8,557	127,653	155,808	151,000	0.57	0.54
HALEON PLC	GBP	10,697	36,445	44,483	42,534	0.16	0.15
JOHNSON & JOHNSON	USD	1,829	284,940	284,940	283,367	1.04	1.01
METHANEX CORP	CAD	666	40,613	29,986	-	0.11	-
PFIZER INC	USD	6,520	216,268	216,268	265,886	0.79	0.94
SPIRE HEALTHCARE GROUP	GBP	-	-	-	-	-	-
WALGREENS BOOTS ALL INC	USD	4,910	109,248	109,248	169,739	0.40	0.60
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	14,468	144,333	176,166	-	0.64	-
GXO LOGISTICS INC	USD	3,495	205,017	205,017	176,113	0.75	0.62
MAYR-MELNHOF KARTON AG	EUR	1,302	166,396	176,006	215,679	0.64	0.77
RXO INC	USD	3,243	63,984	63,984	63,628	0.23	0.23
SIEMENS AG-REG	EUR	1,365	184,630	195,293	221,516	0.71	0.79
XPO LOGISTICS INC	USD	3,243	242,090	242,090	103,387	0.88	0.37
INFORMATION TECHNOLOGY							
APPLE INC	USD	-	-	-	231,407	-	0.82
CISCO SYSTEMS INC	USD	1,826	98,148	98,148	95,445	0.36	0.34
META PLATFORMS INC	USD	421	126,367	126,367	170,580	0.46	0.61
ALPHABET INC-CL A	USD	996	130,287	130,287	170,002	0.48	0.60
FLEETCOR TECHNOLOGIES INC	USD	727	185,654	185,654	-	0.68	-
GLOBAL PAYMENTS INC	USD	1,464	168,916	168,916	-	0.62	-
HEWLETT PACKARD ENTERPRISE	USD	4,129	71,721	71,721	65,734	0.26	0.23
HEWLETT - PACKARD CO	USD	4,129	106,115	106,115	121,104	0.39	0.43
INTEL CORP	USD	1,800	63,900	63,900	58,770	0.23	0.21
MICROSOFT CORPORATION	USD	697	220,050	220,050	418,784	0.80	1.49
NASPERS	ZAR	1,025	3,101,189	164,177	190,384	0.60	0.68
ORACLE CORP	USD	2,424	256,847	256,847	339,141	0.94	1.20
PROSUS NV	EUR	9,145	255,328	270,074	328,109	0.98	1.16
SAMSUNG ELECTR-GDR	USD	318	400,680	400,680	390,663	1.46	1.39
MATERIALS							
AGNICO EAGLE MINES LTD	USD	2,349	106,739	106,739	-	0.39	-
ALAMOS GOLD INC-CLASS A	USD	14,593	164,609	164,609	-	0.60	-
ANGLO AMERICAN PLC	GBP	6,812	154,326	188,363	225,272	0.69	0.80
GEMFIELDS GROUP LTD	ZAR	327,525	1,015,328	53,751	69,093	0.20	0.25
JUPITER MINES LTD	AUD	1,308,524	242,077	155,907	197,252	0.57	0.70
OSISKO MINING INC	CAD	86,806	211,807	156,384	-	0.57	-
THUNGELA RESOURCES LTD	ZAR	-	-	-	7,737	-	0.03
SHORT TERM INCOME				199,892	-	0.73	-
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2	USD	200,000	199,892	199,892	-	0.73	-
OPEN ENDED INVESTMENT TRUST				18,267,275	18,339,912	66.60	65.06
OCGEF Class C (GBP) Shares (Dist)	GBP	32,280	925,309	1,129,389	1,133,629	4.12	4.02
OCGEF Class C (US\$) Shares (Dist)	USD	121,271	4,231,525	4,231,525	4,402,969	15.43	15.62
OCGIF Class C (GBP) Shares (Dist)	GBP	103,507	844,796	1,031,119	1,028,363	3.76	3.65
OCGIF Class C (US\$) Shares (Dist)	USD	442,921	4,375,753	4,375,753	4,308,066	15.95	15.28
OCGPEF Class C (GBP) Shares (Dist)	GBP	4,046	24,918	30,413	30,993	0.11	0.11
OCGPEF Class C (US\$) Shares (Dist)	USD	297,807	2,213,660	2,213,660	2,255,897	8.07	8.00
OCGSTIF Class C (GBP) Shares (Dist)	GBP	498,792	388,209	473,831	467,027	1.73	1.66
OCGSTIF Class C (US\$) Shares (Dist)	USD	5,160,911	4,781,584	4,781,584	4,712,969	17.43	16.72
TOTAL INVESTMENTS				26,622,800	27,154,575	97.07	96.33
CASH				836,556	1,133,167	3.05	4.02
TOTAL PORTFOLIO HOLDINGS				27,459,357	28,287,742		
OTHER NET LIABILITIES				-32,780	-99,357	-0.12	-0.35
NET ASSET VALUE				27,426,577	28,188,385	100.00	100.00



OASIS CRESCENT GLOBAL LOW EQUITY FUND

As at 30 September 2023

FUND REVIEW

Investment Objective

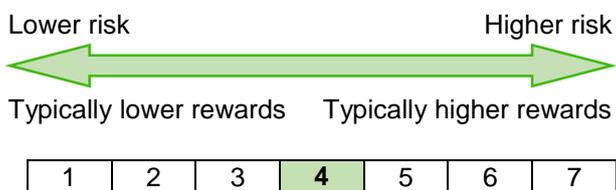
The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index - the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will not exceed 45% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 2.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.11%.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	26,172	915,685
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	108,424	3,783,232
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	101,272	1,008,851
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	378,351	3,737,846
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	393,949	2,928,301
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	551,010	523,436
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	4,579,634	4,243,031



OASIS CRESCENT GLOBAL LOW EQUITY FUND

FUND REVIEW (Continued)

Comparative Table

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share									
Opening net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
Return before operating charges*	-0.07	-0.08	-0.06	-0.24	-0.45	-0.09	0.17	0.16	0.08
Operating charges	-0.08	-0.02	-0.10	-0.09	-0.03	-0.11	-0.11	-0.12	-0.07
Return after operating charges*	-0.15	-0.10	-0.16	-0.34	-0.48	-0.20	0.06	0.04	0.01
Distributions on income shares	-0.11	-0.16	-0.09	-	-	-	-	-0.19	-0.11
Retained distributions on accumulation shares	-	-	-	0.17	0.35	0.02	0.20	-	-
Closing net asset value per share	12.23	12.24	11.94	14.75	16.43	12.85	17.13	15.73	9.85
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-
Performance									
Return after operating charges %	-1.2	-0.8	-1.3	-2.2	-2.9	-1.5	0.3	0.3	0.1
Other information									
Closing net asset value (\$'000)	73	760	10,821	74	196	682	43	1,114	16
Closing number of shares	6,001	62,094	906,446	5,000	11,923	53,095	2,506	70,838	1,673
Operating charges (% of average NAV)	-0.01%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	12.85	12.87	12.54	15.44	17.18	13.46	17.42	16.02	10.04
Lowest share price	12.23	12.24	11.93	14.67	16.30	12.80	16.53	15.24	9.55



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share										
Opening net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
Return before operating charges*	0.01	0.15	0.03	0.16	-0.15	-0.44	0.10	-0.06	-0.05	-0.07
Operating charges	-0.08	-0.12	-0.02	-0.16	-0.15	-0.05	-0.17	-0.13	-0.14	-0.07
Return after operating charges*	-0.08	0.03	0.01	0.00	-0.30	-0.49	-0.07	-0.19	-0.19	-0.14
Distributions on income shares	-	-0.19	-0.16	-0.14	-	-	-	-0.06	-	-0.11
Retained distributions on accumulation shares	0.08	-	-	-	0.29	0.58	0.04	-	-0.01	-
Closing net asset value per share	10.86	16.35	16.37	15.56	19.71	21.97	16.66	12.09	12.64	11.85
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-0.7	0.2	0.1	0.0	-1.5	-2.2	-0.4	-1.5	-1.4	-1.2
Other information										
Closing net asset value (\$'000)	713	59	219	207	70	66	138	40	125	8,115
Closing number of shares	65,657	3,624	13,388	13,299	3,552	3,019	8,280	3,268	9,920	684,978
Operating charges (% of average NAV)	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	10.96	16.66	16.68	15.85	19.90	22.14	16.85	12.69	13.25	12.45
Lowest share price	10.49	15.85	15.87	15.07	19.04	21.18	16.10	12.07	12.60	11.85



OASIS CRESCENT GLOBAL LOW EQUITY FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share									
Opening net asset value per share	13,77	13,79	13,44	16,23	17,84	14,21	17,99	16,45	10,31
Return before operating charges*	-0,94	-0,98	-0,92	-1,44	-1,95	-0,99	-1,28	0,06	0,01
Operating charges	-0,17	-0,03	-0,21	-0,20	-0,04	-0,22	-0,24	-0,27	-0,15
Return after operating charges*	-1,11	-1,01	-1,13	-1,64	-1,99	-1,21	-1,53	-0,21	-0,14
Distributions on income shares	-0,17	-0,28	-0,12	-	-	-	-	-0,36	-0,22
Retained distributions on accumulation shares	-	-	-	0,33	0,71	0,03	0,41	-	-
Closing net asset value per share	12,49	12,50	12,19	14,92	16,56	13,03	16,87	15,88	9,95
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance									
Return after operating charges %	-8,1	-7,3	-8,4	-10,1	-11,2	-8,5	-8,5	-1,3	-1,4
Other information									
Closing net asset value (\$'000)	74	767	10 986	75	197	694	42	1 179	15
Closing number of shares	5 950	61 322	901 103	5 000	11 923	53 258	2 506	74 244	1 549
Operating charges (% of average NAV)	-0,01%	0,00%	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	-0,01%	-0,01%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices									
Highest share price	13,85	13,87	13,51	16,32	17,94	14,29	18,63	17,23	10,80
Lowest share price	11,52	11,54	11,24	13,65	15,09	11,94	16,56	15,68	9,82


OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening net asset value per share	11,08	17,11	17,12	16,27	20,15	22,16	17,12	13,61	14,09	13,34
Return before operating charges*	-0,27	-0,05	-0,09	-0,05	-0,65	-1,37	-0,16	-0,93	-0,82	-0,93
Operating charges	-0,12	-0,27	-0,05	-0,32	-0,35	-0,06	-0,35	-0,29	-0,40	-0,13
Return after operating charges*	-0,39	-0,32	-0,14	-0,37	-1,01	-1,44	-0,51	-1,22	-1,22	-1,06
Distributions on income shares	-	-0,28	-0,46	-0,20	-	-	-	-0,05	-	-0,18
Retained distributions on accumulation shares	0,17	-	-	-	0,58	1,16	0,08	-	-0,03	-
Closing net asset value per share	10,86	16,51	16,52	15,70	19,72	21,88	16,69	12,34	12,84	12,10
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance										
Return after operating charges %	-3,5	-1,9	-0,8	-2,3	-5,0	-6,5	-3,0	-9,0	-8,7	-7,9
Other information										
Closing net asset value (\$'000)	641	59	66	207	70	66	138	40	120	8 218
Closing number of shares	59 026	3 593	3 976	13 212	3 552	3 019	8 293	3 253	9 360	679 123
Operating charges (% of average NAV)	-0,01%	-0,02%	0,00%	-0,02%	-0,02%	0,00%	-0,02%	-0,02%	-0,02%	-0,01%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices										
Highest share price	11,67	17,92	17,97	17,02	21,17	23,40	17,97	13,68	14,17	13,41
Lowest share price	10,70	16,30	16,35	15,49	19,42	21,55	16,44	11,38	11,80	11,16



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share									
Opening/Take-on net asset value per share	13.36	13.37	13.03	15.60	17.01	13.75	16.31	15.19	9.52
Return before operating charges*	0.61	0.51	0.68	0.70	0.89	0.74	1.93	1.62	1.03
Operating charges	-0.18	-0.04	-0.25	-0.20	-0.06	-0.28	-0.25	-0.29	-0.19
Return after operating charges*	0.43	0.47	0.43	0.50	0.83	0.46	1.68	1.33	0.84
Distributions on income shares	-0.02	-0.05	-0.02	-	-	-	-	-0.07	-0.05
Retained distributions on accumulation shares	-	-	-	0.13	-	-	-	-	-
Closing net asset value per share	13.77	13.79	13.44	16.23	17.84	14.21	17.99	16.45	10.31
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	3.2	3.5	3.3	3.2	4.9	3.3	10.3	8.8	8.8
Other information									
Closing net asset value (\$'000)	81	827	12,001	81	213	760	45	1,528	16
Closing number of shares	5,875	59,990	892,948	5,000	11,923	53,503	2,506	92,869	1,537
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	14.33	14.35	13.93	16.85	18.50	14.71	18.20	16.73	10.48
Lowest share price	13.41	13.45	13.09	15.69	17.12	13.82	16.18	15.19	9.52



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	10.16	15.80	15.81	15.02	18.45	20.12	15.77	13.20	13.67	12.94
Return before operating charges*	1.18	1.63	1.46	1.76	1.82	1.58	1.90	0.72	0.80	0.64
Operating charges	-0.26	-0.28	-0.07	-0.48	-0.33	-0.09	-0.42	-0.31	-0.32	-0.19
Return after operating charges*	0.92	1.35	1.39	1.28	1.49	1.49	1.48	0.41	0.48	0.45
Distributions on income shares	-	-0.04	-0.08	-0.03	-	-	-	-	-	-0.05
Retained distributions on accumulation shares	-	-	-	-	0.21	0.55	-0.13	-	-0.06	-
Closing net asset value per share	11.08	17.11	17.12	16.27	20.15	22.16	17.12	13.61	14.09	13.34
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	9.1	8.5	8.8	8.5	8.1	7.4	9.4	3.1	3.5	3.5
Other information										
Closing net asset value (\$'000)	525	61	67	213	83	67	142	44	193	8,593
Closing number of shares	47,429	3,548	3,890	13,082	4,136	3,019	8,319	3,242	13,687	644,073
Operating charges (% of average NAV)	-0.02%	-0.02%	0.00%	-0.03%	-0.02%	0.00%	-0.03%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	11.23	17.37	17.42	16.51	20.42	22.46	17.35	14.16	14.66	13.83
Lowest share price	10.16	15.86	15.88	15.01	18.52	20.21	15.76	13.23	13.70	13.00



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Statement of total return

For the period ended 30 September 2023

	30-Sep-23 US\$	31-Mar-23 US\$
Income		
Net capital losses	(514,706)	(2,451,753)
Revenue	376,971	653,233
Expenses	(164,538)	(371,854)
Interest payable and similar charges	-	-
Net revenue before Taxation	212,433	281,378
Taxation	(6,880)	36,812
Net revenue after taxation	205,553	318,190
Total return before distributions	(309,153)	(2,133,563)
Distributions	(183,949)	(285,483)
Change in net assets attributable to unitholders from investment activities	(493,101)	(2,419,046)

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2023

	30-Sep-23 US\$	31-Mar-23 US \$
Opening net assets attributable to unitholders	24,233,032	26,392,873
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	534,218	918,252
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(165,191)	(659,047)
	369,027	259,205
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(493,101)	(2,419,046)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	24,108,957	24,233,032

Balance sheet as at 30 September 2023

	30-Sep-23 US \$	31-Mar-23 US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	22,331,577	22,478,318
Fixed income securities measured at fair value through profit or loss	1,218,209	1,012,055
Term deposits	-	-
Investments	23,549,785	23,490,373
Current assets		
Debtors	133,807	177,153
Cash and bank balances	560,701	696,314
Total Assets	24,244,293	24,363,840
Liabilities		
Creditors		
Distributions payable	66,601	53,205
Other creditors	68,735	77,603
Total Liabilities	135,337	130,808
Net assets attributable to unitholders	24,108,957	24,233,032



OASIS CRESCENT GLOBAL LOW EQUITY FUND

DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0668		0.0668
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0172		0.0172
Group 2	-0.0064	0.0236	0.0172
Class B - Income Shares (USD)			
Group 1	0.0427		0.0427
Group 2	0.0179	0.0248	0.0427
Class B - Accumulation Shares (USD)			
Group 1	0.1380		0.1380
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.2250		0.2250
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0571		0.0571
Group 2	0.0165	0.0405	0.0571
Class B - Accumulation Shares (EUR)			
Group 1	0.1695		0.1695
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.2201		0.2201
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0681		0.0681
Group 2	0.0425	0.0256	0.0681
Class C - Accumulation Shares (GBP)			
Group 1	0.3593		0.3593
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0910		0.0910
Group 2	0.0494	0.0416	0.0910
Class D - Accumulation Shares (USD)			
Group 1	0.0941		0.0941
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0293		0.0293
Group 2	0.0063	0.0230	0.0293
Class D - Accumulation Shares (GBP)			
Group 1	0.1490		0.1490
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	0.0382		0.0382
Group 2	0.0006	0.0376	0.0382
Class E - Income Shares (USD)			
Group 1	0.0413		0.0413
Group 2	0.0173	0.0240	0.0413
Class E - Income Shares (GBP)			
Group 1	0.0549		0.0549
Group 2	-0.0051	0.0600	0.0549
Class F - Accumulation Shares (GBP)			
Group 1	0.1240		0.1240
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0345		0.0345
Group 2	-0.0036	0.0381	0.0345



OASIS CRESCENT GLOBAL LOW EQUITY FUND

DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0490		0.0490
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0470		0.0470
Group 2	-	0.0470	0.0470
Class B - Income Shares (USD)			
Group 1	0.0724		0.0724
Group 2	-	0.0724	0.0724
Class B - Accumulation Shares (USD)			
Group 1	0.0866		0.0866
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.1414		0.1414
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0932		0.0932
Group 2	-	0.0932	0.0932
Class B - Accumulation Shares (EUR)			
Group 1	0.1065		0.1065
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1292		0.1292
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0976		0.0976
Group 2	-	0.0976	0.0976
Class C - Accumulation Shares (GBP)			
Group 1	0.2111		0.2111
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.1253		0.1253
Group 2	-	0.1253	0.1253
Class D - Accumulation Shares (USD)			
Group 1	0.0627		0.0627
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0586		0.0586
Group 2	-	0.0586	0.0586
Class D - Accumulation Shares (GBP)			
Group 1	0.0992		0.0992
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	0.0734		0.0734
Group 2	-	0.0734	0.0734
Class E - Income Shares (USD)			
Group 1	0.0703		0.0703
Group 2	-	0.0703	0.0703
Class E - Income Shares (GBP)			
Group 1	0.0895		0.0895
Group 2	-	0.0895	0.0895
Class F - Accumulation Shares (GBP)			
Group 1	0.0779		0.0779
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0563		0.0563
Group 2	-	0.0563	0.0563

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				30-Sept-23	31-Mar-23	30-Sep-23	31-Mar-23
LISTED EQUITY				5,191,194	5,487,817	21.53	22.65
COMMUNICATION SERVICES							
AT & T INC	USD	14,449	217,024	217,024	277,710	0.90	1.15
BT GROUP PLC	GBP	-	-	-	140,030	-	0.58
KDDI CORP	JPY	-	-	-	205,371	-	0.85
KT CORP - SP ADR	USD	-	-	-	44,187	-	0.18
VODAFONE GROUP PLC	GBP	-	-	-	26,149	-	0.11
VERIZON COMMUNICATIONS	USD	3,235	104,846	104,846	125,777	0.43	0.52
CONSUMER STAPLES							
RCL FOODS LTD	ZAR	195,858	1,723,550	91,245	132,680	0.38	0.55
CONSUMER DISCRETIONARY							
KINGFISHER PLC	GBP	22,101	49,352	60,236	71,259	0.25	0.29
WH SMITH PLC	GBP	6,509	87,481	106,775	120,165	0.44	0.50
DIVERSIFIED							
SOFTBANK GROUP	USD	6,853	143,844	143,844	134,593	0.60	0.56
ENERGY							
CHEVRONTXACO CORP COM	USD	811	136,783	136,783	132,274	0.57	0.55
EXXON MOBIL CORP	USD	1,165	137,016	137,016	127,649	0.57	0.53
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	2,772	30,076	30,076	41,829	0.12	0.17
HEALTH CARE							
CVS HEALTH CORP	USD	6,758	471,911	471,911	502,119	1.96	2.07
ELEVANCE HEALTH INC (formerly ANTHEM INC)	USD	759	330,476	330,476	348,814	1.37	1.44
GLAXOSMITHKLINE	GBP	11,398	170,035	207,537	201,133	0.86	0.83
HALEON PLC	GBP	14,248	48,543	59,249	56,654	0.25	0.23
JOHNSON & JOHNSON	USD	1,544	240,540	240,540	239,212	1.00	0.99
METHANEX CORP	CAD	589	35,917	26,519	-	0.11	-
PFIZER INC	USD	7,793	258,494	258,494	317,799	1.07	1.31
WALGREENS BOOTS ALL INC	USD	3,543	78,832	78,832	122,482	0.33	0.51
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	10,416	103,910	126,828	-	0.53	-
GXO LOGISTICS INC	USD	2,574	150,991	150,991	129,704	0.63	0.54
MAYR-MELNHOF KARTON AG	EUR	857	109,525	115,850	141,964	0.48	0.59
INFORMATION TECHNOLOGY							
ALPHABET INC-CL A	USD	648	84,765	84,765	105,733	0.35	0.44
FLEETCOR TECHNOLOGIES INC	USD	358	91,422	91,422	-	0.38	-
GLOBAL PAYMENTS INC	USD	1,195	137,879	137,879	-	0.57	-
HEWLETT PACKARD ENTERPRISE	USD	3,681	63,939	63,939	58,602	0.27	0.24
META PLATFORMS INC-A	USD	511	153,382	153,382	179,479	0.64	0.74
MICROSOFT CORPORATION	USD	1,104	348,544	348,544	477,292	1.45	1.97
NASPERS	ZAR	939	2,840,991	150,402	174,411	0.62	0.72
ORACLE CORP	USD	1,553	164,556	164,556	204,265	0.68	0.84
PROSUS NV	EUR	9,829	274,426	290,275	352,662	1.20	1.46
MATERIALS							
AGNICO EAGLE MINES LTD	USD	2,073	94,197	94,197	-	0.39	-
ALAMOS GOLD INC-CLASS A	USD	12,813	144,531	144,531	-	0.60	-
ANGLO AMERICAN PLC	GBP	5,495	124,489	151,946	181,719	0.63	0.75
GEMFIELDS GROUP LTD	ZAR	511,308	1,585,055	83,913	107,864	0.35	0.45
OSISKO MINING INC	CAD	75,697	184,701	136,371	-	0.57	-
THUNGELA RESOURCES LTD	ZAR	-	-	-	6,237	-	0.03
LONG TERM INCOME				768,332	762,988	3.19	3.15
SUPRANATIONAL							
ICDPS SUKUK LTD 2025	USD	200,000	188,562	188,562	188,562	0.78	0.78
IDB TRUST SERVICES LTD 2024	USD	306,000	300,725	300,725	297,004	1.25	1.23
STATE OWNED ENTERPRISES & CORPORATE							
UNITY 1 SUKUK LIMITED 2025	USD	300,000	279,045	279,045	277,422	1.16	1.14
SHORT TERM INCOME				449,877	249,068	1.87	1.03
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2021	USD	-	-	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2022	USD	-	-	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2022	USD	-	-	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023	USD	250,000	249,985	249,985	249,068	1.04	1.03
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2024	USD	200,000	199,892	199,892	-	0.83	-
OPEN ENDED INVESTMENT TRUST				17,140,382	16,990,502	71.10	70.11
OCGEF Class C (GBP) Shares (Dist)	GBP	26,172	750,221	915,685	919,122	3.80	3.79
OCGEF Class C (US\$) Shares (Dist)	USD	108,424	3,783,232	3,783,232	3,840,234	15.69	15.85
OCGIF Class C (GBP) Shares (Dist)	GBP	101,272	826,552	1,008,851	1,006,155	4.18	4.15
OCGIF Class C (US\$) Shares (Dist)	USD	378,351	3,737,846	3,737,846	3,596,415	15.50	14.84
OCGPEF Class C (US\$) Shares (Dist)	USD	393,949	2,928,301	2,928,301	2,984,174	12.15	12.31
OCGSTIF Class C (GBP) Shares (Dist)	GBP	551,010	428,851	523,436	515,920	2.17	2.13
OCGSTIF Class C (US\$) Shares (Dist)	USD	4,579,634	4,243,031	4,243,031	4,128,482	17.60	17.04
TOTAL INVESTMENTS				23,549,785	23,490,373	97.68	96.94
CASH				560,701	696,334	2.33	2.87
TOTAL PORTFOLIO HOLDINGS				24,110,486	24,186,707		
OTHER NET LIABILITIES				-1,529	46,324	-0.01	0.19
NET ASSET VALUE				24,108,957	24,233,032	100.00	100.00



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

As at 30 September 2023

FUND REVIEW

Investment Objective

The objective of the OGM Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.5%. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.5% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will be between 40% and 70% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 3.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.13%.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	32,280	1,129,389
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	121,271	4,231,525
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	103,507	1,031,119
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	442,921	4,375,753
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	4,046	30,413
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	297,807	2,213,660
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	498,792	473,831
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,160,911	4,781,584



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share											
Opening net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
Return before operating charges*	-0.07	-0.09	0.17	0.11	-0.01	-0.07	0.17	-0.05	-0.07	-0.19	0.08
Operating charges	-0.14	-0.13	-0.12	-0.08	-0.08	-0.11	-0.17	-0.15	-0.08	-0.08	-0.08
Return after operating charges*	-0.21	-0.22	0.05	0.03	-0.10	-0.18	0.00	-0.20	-0.15	-0.26	-
Distributions on income shares	-0.07	-	-0.20	-0.12	-	-0.09	-0.15	-	-0.12	-	-
Retained distributions on accumulation shares	-	0.03	-	-	0.10	-	-	-0.01	-	0.10	-
Closing net asset value per share	13.33	13.85	17.55	10.82	11.80	13.00	16.43	13.86	12.96	13.79	11.91
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-
Performance											
Return after operating charges %	-1.5	-1.5	0.3	0.3	-0.8	-1.4	0.0	-1.4	-1.1	-1.9	-
Other information											
Closing net asset value (\$'000)	1,394	793	3,410	400	1,696	6,947	345	445	10,679	6	18
Closing number of shares	104,568	57,231	194,315	37,021	143,723	534,421	21,000	32,081	824,162	409	1,532
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices											
Highest share price	14.01	14.53	17.90	11.03	11.93	13.67	16.76	14.55	13.63	14.46	12.04
Lowest share price	13.30	13.80	17.00	10.48	11.39	12.98	15.92	13.81	12.95	13.72	11.50



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share											
Opening net asset value per share	14,79	15,13	18,09	11,15	11,88	14,42	16,94	15,23	14,38	14,95	12,00
Return before operating charges*	-0,83	-0,88	0,16	0,11	-0,11	-0,84	0,20	-0,53	-0,81	-1,05	0,12
Operating charges	-0,31	-0,23	-0,25	-0,16	-0,17	-0,20	-0,38	-0,62	-0,16	-0,15	-0,21
Return after operating charges*	-1,14	-1,12	-0,09	-0,05	-0,28	-1,04	-0,18	-1,15	-0,97	-1,21	-0,09
Distributions on income shares	-0,04	-	-0,30	-0,19	-	-0,11	-0,18	-	-0,18	-	-
Retained distributions on accumulation shares	-	0,03	-	-	0,20	-	-	-0,01	-	0,21	-
Closing net asset value per share	13,61	14,04	17,70	10,91	11,80	13,27	16,58	14,07	13,23	13,95	11,91
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance											
Return after operating charges %	-7,7	-7,4	-0,5	-0,4	-2,4	-7,2	-1,1	-7,5	-6,7	-8,1	-0,7
Other information											
Closing net asset value (\$'000)	1 410	1 564	3 092	390	1 626	7 084	358	465	10 887	6	18
Closing number of shares	103 620	111 428	174 649	35 707	137 865	533 952	21 618	33 010	823 110	409	1 532
Operating charges (% of average NAV)	-0,02%	-0,02%	-0,01%	-0,01%	-0,01%	-0,02%	-0,02%	-0,02%	0,00%	-0,01%	-0,01%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices											
Highest share price	14,88	15,22	18,91	11,66	12,47	14,51	17,69	15,31	14,46	15,04	12,59
Lowest share price	12,39	12,72	17,47	10,77	11,58	12,09	16,34	12,76	12,05	12,61	11,69



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share											
Opening/Take-on net asset value per share	14.40	14.69	16.78	10.34	10.92	14.04	15.71	14.81	14.00	14.43	11.03
Return before operating charges*	0.72	0.73	1.73	1.07	1.18	0.66	1.57	0.79	0.60	0.70	1.21
Operating charges	-0.33	-0.24	-0.31	-0.19	-0.22	-0.25	-0.30	-0.34	-0.15	-0.19	-0.20
Return after operating charges*	0.39	0.49	1.42	0.88	0.96	0.41	1.27	0.45	0.45	0.51	1.01
Distributions on income shares	-	-0.05	-0.11	-0.07	-	-0.03	-0.04	-	-0.07	-	-
Retained distributions on accumulation shares	-	-	-	-	-0.00	-	-	-0.03	-	0.01	-0.04
Closing net asset value per share	14.79	15.13	18.09	11.15	11.88	14.42	16.94	15.23	14.38	14.95	12.00
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance											
Return after operating charges %	2.7	3.3	8.5	8.5	8.8	2.9	8.1	3.0	3.2	3.5	9.2
Other information											
Closing net asset value (\$'000)	1,522	1,575	3,056	383	1,599	4,831	263	1,058	11,010	6	14
Closing number of shares	102,883	104,124	168,933	34,375	134,573	334,993	15,501	69,472	765,696	409	1,178
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.02%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices											
Highest share price	15.42	15.70	18.44	11.37	12.06	15.00	17.22	15.88	14.97	15.49	12.17
Lowest share price	14.38	14.71	16.75	10.32	10.91	14.05	15.68	14.81	14.04	14.51	11.01



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Statement of total return

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Income		
Net capital losses	(568,583)	(2,229,346)
Revenue	424,826	705,600
Expenses	(188,865)	(411,322)
Interest payable and similar charges	-	-
Net revenue before Taxation	235,962	294,279
Taxation	(3,426)	17,422
Net revenue after taxation	232,536	311,700
Total return before distributions	(336,046)	(1,917,646)
Distributions	(203,893)	(266,253)
Change in net assets attributable to unitholders from investment activities	(539,939)	(2,183,899)

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Opening net assets attributable to unitholders	28,188,385	26,985,646
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class	-	-
Amounts receivable on issue of units	1,006,730	4,530,254
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(1,228,598)	(1,143,615)
	(221,867)	3,386,638
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(539,939)	(2,183,899)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	27,426,577	28,188,385

Balance sheet as at 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	26,422,908	27,154,575
Fixed income securities measured at fair value through profit or loss	199,892	-
Term deposits	-	-
Investments	26,622,800	27,154,575
Current assets		
Debtors	101,040	31,259
Cash and bank balances	836,556	1,133,167
Total Assets	27,560,397	28,319,001
Liabilities		
Creditors		
Distributions payable	65,940	55,939
Other creditors	67,880	74,677
Total Liabilities	133,820	130,616
Net assets attributable to unitholders	27,426,577	28,188,385


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0717		0.0717
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0147		0.0147
Group 2	-0.0085	0.0232	0.0147
Class D - Accumulation Shares (USD)			
Group 1	0.1000		0.1000
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0278		0.0278
Group 2	-0.0291	0.0568	0.0278
Class D - Income Shares (GBP)			
Group 1	0.0351		0.0351
Group 2	0.0042	0.0310	0.0351
Class E - Income Shares (USD)			
Group 1	0.0411		0.0411
Group 2	0.0199	0.0212	0.0411
Class E - Income Shares (GBP)			
Group 1	0.0557		0.0557
Group 2	0.0044	0.0512	0.0557
Class E - Accumulation Shares (USD)			
Group 1	0.1270		0.1270
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0.1348		0.1348
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0343		0.0343
Group 2	0.0194	0.0149	0.0343
Class F - Accumulation Shares (GBP)			
Group 1	0.1332		0.1332
Group 2	-	-	-


OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (USD)			
Group 1	0.0566		0.0566
Group 2	-	-	-
Class A - Income Shares (USD)			
Group 1	0.0547		0.0547
Group 2	-	0.0547	0.0547
Class D - Accumulation Shares (USD)			
Group 1	0.0705		0.0705
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0666		0.0666
Group 2	-	0.0666	0.0666
Class D - Income Shares (GBP)			
Group 1	0.0808		0.0808
Group 2	-	0.0808	0.0808
Class E - Income Shares (USD)			
Group 1	0.0796		0.0796
Group 2	-	0.0796	0.0796
Class E - Income Shares (GBP)			
Group 1	0.1035		0.1035
Group 2	-	0.1035	0.1035
Class E - Accumulation Shares (USD)			
Group 1	0.0834		0.0834
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0.0885		0.0885
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0638		0.0638
Group 2	-	0.0638	0.0638
Class F - Accumulation Shares (GBP)			
Group 1	0.0877		0.0877
Group 2	-	-	-

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				30-Sept-23	31-Mar-23	30-Sep-23	31-Mar-23
LISTED EQUITY				8,155,633	8,224,115	29.74	29.18
COMMUNICATION SERVICES							
AT & T INC	USD	32,869	493,692	493,692	631,742	1.80	2.24
BT GROUP PLC	GBP	-	-	-	103,192	-	0.37
KDDI CORP	JPY	-	-	-	357,233	-	1.27
VODAFONE GROUP PLC	GBP	-	-	-	64,525	-	0.23
VERIZON COMMUNICATIONS	USD	10,091	327,049	327,049	392,338	1.19	1.39
CONSUMER STAPLES							
UNILEVER PLC	GBP	2,070	84,073	102,616	107,091	0.37	0.38
RCL FOODS LTD	ZAR	154,415	1,358,852	71,938	104,605	0.26	0.37
CONSUMER DISCRETIONARY							
HENKEL KGAA	EUR	2,219	131,853	139,468	161,119	0.51	0.57
KINGFISHER PLC	GBP	14,906	33,285	40,626	48,061	0.15	0.17
WH SMITH PLC	GBP	14,535	195,350	238,436	268,336	0.87	0.95
DIVERSIFIED							
SOFTBANK GROUP	USD	9,299	195,186	195,186	182,632	0.71	0.65
ENERGY							
CHEVRONTEXACO CORP COM	USD	1,880	317,081	317,081	306,628	1.16	1.09
EXXON MOBIL CORP	USD	1,810	212,874	212,874	198,322	0.78	0.70
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	7,543	81,842	81,842	113,824	0.30	0.40
HEALTH CARE							
CVS HEALTH CORP	USD	5,547	387,347	387,347	412,142	1.41	1.46
ELEVANCE HEALTH INC (formerly ANTHEM INC)	USD	1,285	559,502	559,502	-	2.05	-
GLAXOSMITHKLINE	GBP	8,557	127,653	155,808	151,000	0.57	0.54
HALEON PLC	GBP	10,697	36,445	44,483	42,534	0.16	0.15
JOHNSON & JOHNSON	USD	1,829	284,940	284,940	283,367	1.04	1.01
METHANEX CORP	CAD	666	40,613	29,986	-	0.11	-
PFIZER INC	USD	6,520	216,268	216,268	265,886	0.79	0.94
SPIRE HEALTHCARE GROUP	GBP	-	-	-	-	-	-
WALGREENS BOOTS ALL INC	USD	4,910	109,248	109,248	169,739	0.40	0.60
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	14,468	144,333	176,166	-	0.64	-
GXO LOGISTICS INC	USD	3,495	205,017	205,017	176,113	0.75	0.62
MAYR-MELNHOF KARTON AG	EUR	1,302	166,396	176,006	215,679	0.64	0.77
RXO INC	USD	3,243	63,984	63,984	63,628	0.23	0.23
SIEMENS AG-REG	EUR	1,365	184,630	195,293	221,516	0.71	0.79
XPO LOGISTICS INC	USD	3,243	242,090	242,090	103,387	0.88	0.37
INFORMATION TECHNOLOGY							
APPLE INC	USD	-	-	-	231,407	-	0.82
CISCO SYSTEMS INC	USD	1,826	98,148	98,148	95,445	0.36	0.34
META PLATFORMS INC	USD	421	126,367	126,367	170,580	0.46	0.61
ALPHABET INC-CL A	USD	996	130,287	130,287	170,002	0.48	0.60
FLEETCOR TECHNOLOGIES INC	USD	727	185,654	185,654	-	0.68	-
GLOBAL PAYMENTS INC	USD	1,464	168,916	168,916	-	0.62	-
HEWLETT PACKARD ENTERPRISE	USD	4,129	71,721	71,721	65,734	0.26	0.23
HEWLETT - PACKARD CO	USD	4,129	106,115	106,115	121,104	0.39	0.43
INTEL CORP	USD	1,800	63,900	63,900	58,770	0.23	0.21
MICROSOFT CORPORATION	USD	697	220,050	220,050	418,784	0.80	1.49
NASPERS	ZAR	1,025	3,101,189	164,177	190,384	0.60	0.68
ORACLE CORP	USD	2,424	256,847	256,847	339,141	0.94	1.20
PROSUS NV	EUR	9,145	255,328	270,074	328,109	0.98	1.16
SAMSUNG ELECTR-GDR	USD	318	400,680	400,680	390,663	1.46	1.39
MATERIALS							
AGNICO EAGLE MINES LTD	USD	2,349	106,739	106,739	-	0.39	-
ALAMOS GOLD INC-CLASS A	USD	14,593	164,609	164,609	-	0.60	-
ANGLO AMERICAN PLC	GBP	6,812	154,326	188,363	225,272	0.69	0.80
GEMFIELDS GROUP LTD	ZAR	327,525	1,015,328	53,751	69,093	0.20	0.25
JUPITER MINES LTD	AUD	1,308,524	242,077	155,907	197,252	0.57	0.70
OSISKO MINING INC	CAD	86,806	211,807	156,384	-	0.57	-
THUNGELA RESOURCES LTD	ZAR	-	-	-	7,737	-	0.03
SHORT TERM INCOME				199,892	-	0.73	-
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2	USD	200,000	199,892	199,892	-	0.73	-
OPEN ENDED INVESTMENT TRUST				18,267,275	18,339,912	66.60	65.06
OCGEF Class C (GBP) Shares (Dist)	GBP	32,280	925,309	1,129,389	1,133,629	4.12	4.02
OCGEF Class C (US\$) Shares (Dist)	USD	121,271	4,231,525	4,231,525	4,402,969	15.43	15.62
OCGIF Class C (GBP) Shares (Dist)	GBP	103,507	844,796	1,031,119	1,028,363	3.76	3.65
OCGIF Class C (US\$) Shares (Dist)	USD	442,921	4,375,753	4,375,753	4,308,066	15.95	15.28
OCGPEF Class C (GBP) Shares (Dist)	GBP	4,046	24,918	30,413	30,993	0.11	0.11
OCGPEF Class C (US\$) Shares (Dist)	USD	297,807	2,213,660	2,213,660	2,255,897	8.07	8.00
OCGSTIF Class C (GBP) Shares (Dist)	GBP	498,792	388,209	473,831	467,027	1.73	1.66
OCGSTIF Class C (US\$) Shares (Dist)	USD	5,160,911	4,781,584	4,781,584	4,712,969	17.43	16.72
TOTAL INVESTMENTS				26,622,800	26,564,027	97.07	94.24
CASH				836,556	1,133,167	3.05	4.02
TOTAL PORTFOLIO HOLDINGS				27,459,357	27,697,194		
OTHER NET LIABILITIES				-32,780	491,190	-0.12	1.74
NET ASSET VALUE				27,426,577	28,188,385	100.00	100.00



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

As at 30 September 2023

FUND REVIEW

Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest at least 80% of its Net Asset Value globally in income yielding debt securities, including fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes and bonds (government and/or corporate). The debt securities invested in will have an average weighted maturity of less than 2 years. Debt securities may be investment grade, non-investment grade, and unrated.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 1.0% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.78%.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

FUND REVIEW (Continued)

Comparative Table

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share										
Opening net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
Return before operating charges*	0.01	0.01	0.02	-0.03	0.01	-0.00	0.01	-0.01	-0.02	0.03
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	0.00	-0.00
Return after operating charges*	0.01	0.01	0.02	-0.04	0.01	-0.00	0.01	-0.01	-0.02	0.03
Distributions on income shares	-0.01	-0.02	-0.02	-	-0.01	-	-0.01	-	-	-0.02
Retained distributions on accumulation shares	-	-	-	0.07	-	0.02	-	0.03	0.04	-
Closing net asset value per share	0.93	0.92	0.77	0.89	0.93	1.09	0.93	1.19	0.86	0.78
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	1.1	1.1	2.6	-4.2	1.1	-0.3	1.1	-0.6	-2.8	3.9
Other information										
Closing net asset value (\$'000)	1,133	9,036	1,034	220	1	1	7,740	326	5	974
Closing number of shares	1,217,746	9,775,503	1,336,660	248,070	1,171	1,000	8,314,581	274,308	6,386	1,254,481
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.94	0.93	0.78	0.89	0.94	1.09	0.94	1.19	0.86	0.78
Lowest share price	0.93	0.92	0.73	0.82	0.92	1.07	0.93	1.17	0.80	0.73



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening net asset value per share	0,97	0,96	0,75	0,83	0,96	1,09	0,97	1,19	0,80	0,75
Return before operating charges*	-0,02	-0,01	0,04	-0,08	-0,01	-0,06	-0,02	-0,07	-0,05	0,04
Operating charges	-0,00	-0,00	-0,00	-0,02	-0,00	-0,00	-0,00	-0,00	-0,00	-0,00
Return after operating charges*	-0,02	-0,01	0,04	-0,10	-0,01	-0,07	-0,02	-0,08	-0,05	0,04
Distributions on income shares	-0,02	-0,02	-0,02	-	-0,02	-	-0,02	-	-	-0,02
Retained distributions on accumulation shares	-	-	-	0,13	-	0,05	-	0,06	0,09	-
Closing net asset value per share	0,93	0,93	0,77	0,86	0,93	1,07	0,93	1,17	0,84	0,77
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-2,1	-1,0	5,3	-12,1	-1,0	-6,2	-2,1	-6,4	-5,8	5,3
Other information										
Closing net asset value (\$'000)	1 119	8 963	1 167	218	1	1	7 531	316	5	949
Closing number of shares	1 199 369	9 673 667	1 522 029	251 719	1 153	1 000	8 071 604	269 677	6 386	1 233 703
Operating charges (% of average NAV)	-0,01%	0,00%	-0,01%	-0,01%	0,00%	0,00%	-0,01%	0,00%	0,00%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices										
Highest share price	0,97	0,96	0,88	0,98	0,96	1,09	0,97	1,19	0,95	0,88
Lowest share price	0,92	0,92	0,75	0,83	0,92	1,05	0,92	1,14	0,80	0,75



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

FUND REVIEW (Continued)

Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	0.99	0.98	0.73	0.79	0.98	1.09	0.99	1.19	0.76	0.73
Return before operating charges*	-0.02	-0.01	0.02	0.04	-0.02	-0.00	-0.02	-0.01	-0.00	0.03
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Return after operating charges*	-0.02	-0.01	0.02	0.04	-0.02	-0.00	-0.02	-0.01	-0.00	0.03
Distributions on income shares	-	-0.01	-	-0.02	-	-0.02	-	-0.02	-0.02	-0.01
Retained distributions on accumulation shares	-	-	-	0.02	-	0.02	-	0.03	0.06	-
Closing net asset value per share	0.97	0.96	0.75	0.83	0.96	1.09	0.97	1.19	0.80	0.75
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-2.0	-1.0	2.7	4.5	-2.0	-0.4	-2.0	-0.6	-0.2	4.1
Other information										
Closing net asset value (\$'000)	1,138	9,025	928	917	1	1	7,350	321	5	951
Closing number of shares	1,174,682	9,379,072	1,240,181	1,111,114	1,130	1,000	7,584,872	269,677	6,386	1,266,878
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.99	0.99	0.75	0.83	0.99	1.10	0.99	1.20	0.80	0.76
Lowest share price	0.97	0.96	0.71	0.77	0.96	1.09	0.97	1.18	0.74	0.71


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
Statement of total return
For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US\$
Income		
Net capital losses	(57,257)	(838,834)
Revenue	449,649	629,816
Expenses	(99,077)	(121,961)
Interest Payable and Similar Charges	-	-
Net Revenue before taxation	350,571	507,855
Taxation	(860)	(7,672)
Net revenue after taxation	349,711	500,183
Total return before distributions	292,454	(338,651)
Distributions	(332,392)	(473,553)
Change in net assets attributable to unitholders from investment activities	(39,938)	(812,204)

Statement of change in net assets attributable to unit holders
For the period ended 30 September 2023

	30-Sep-23	31-Mar-23
	US\$	US \$
Opening net assets attributable to unitholders	20,819,501	21,515,700
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class	-	-
Amounts receivable on issue of units	1,744,188	3,650,970
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(1,559,644)	(3,534,964)
	184,545	116,006
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(39,938)	(812,204)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	20,964,108	20,819,501

Balance sheet as at 30 September 2023

	30-Sep-23	31-Mar-23
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through profit or loss	4,813,287	6,533,088
Term deposits	14,950,056	12,945,954
Investments	19,763,343	19,479,042
Current assets		
Debtors	834,065	684,114
Cash and bank balances	579,603	763,618
Total Assets	21,177,011	20,926,774
Liabilities		
Creditors		
Distributions payable	60,050	53,990
Other creditors	152,853	53,283
Total Liabilities	212,903	107,272
Net assets attributable to unitholders	20,964,108	20,819,501


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Income Shares (USD)			
Group 1	0.0026		0.0026
Group 2	0.0025	0.0001	0.0026
Class C - Accumulation Shares (USD)			
Group 1	0.0201		0.0201
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0028		0.0028
Group 2	0.0008	0.0020	0.0028
Class C - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0023	0.0001	0.0024
Class C - Accumulation Shares (GBP)			
Group 1	0.0177		0.0177
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0026		0.0026
Group 2	0.0025	0.0001	0.0026
Class F - Accumulation Shares (GBP)			
Group 1	0.0167		0.0167
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0022		0.0022
Group 2	0.0028	-0.0006	0.0022
Class F - Accumulation Shares (USD)			
Group 1	0.0166		0.0166
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0026		0.0026
Group 2	0.0026	-	0.0026


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Income Shares (USD)			
Group 1	0.0023		0.0023
Group 2	-	0.0023	0.0023
Class C - Accumulation Shares (USD)			
Group 1	0.0164		0.0164
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	-	0.0025	0.0025
Class C - Income Shares (GBP)			
Group 1	0.0020		0.0020
Group 2	-0.0020	0.0020	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0145		0.0145
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0023		0.0023
Group 2	-	0.0023	0.0023
Class F - Accumulation Shares (GBP)			
Group 1	0.0136		0.0136
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0018		0.0018
Group 2	-	0.0018	0.0018
Class F - Accumulation Shares (USD)			
Group 1	0.0135		0.0135
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0022		0.0022
Group 2	-	0.0022	0.0022


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE

For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0028	0.0002	0.0030
Class C - Accumulation Shares (USD)			
Group 1	0.0133		0.0133
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0009	0.0023	0.0032
Class C - Income Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	-0.0003	0.0003	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0117		0.0117
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0020	0.0010	0.0030
Class F - Accumulation Shares (GBP)			
Group 1	0.0110		0.0110
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0016	0.0008	0.0024
Class F - Accumulation Shares (USD)			
Group 1	0.0110		0.0110
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0029	-	0.0029


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	-	0.0025	0.0025
Class C - Accumulation Shares (USD)			
Group 1	0.0092		0.0092
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0027		0.0027
Group 2	-	0.0027	0.0027
Class C - Income Shares (GBP)			
Group 1	0.0022		0.0022
Group 2	-	0.0022	0.0022
Class C - Accumulation Shares (GBP)			
Group 1	0.0081		0.0081
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	-	0.0025	0.0025
Class F - Accumulation Shares (GBP)			
Group 1	0.0075		0.0075
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0021		0.0021
Group 2	-	0.0021	0.0021
Class F - Accumulation Shares (USD)			
Group 1	0.0075		0.0075
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0025		0.0025
Group 2	-	0.0025	0.0025

*The above table discloses distributions for each class in their respective currency (Cents per share for USD classes and Pence per share for GBP classes).


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Income Shares (USD)			
Group 1	0.0019		0.0019
Group 2	-	0.0019	0.0019
Class C - Accumulation Shares (USD)			
Group 1	0.0057		0.0057
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0021		0.0021
Group 2	-	0.0021	0.0021
Class C - Income Shares (GBP)			
Group 1	0.0018		0.0018
Group 2	-	0.0018	0.0018
Class C - Accumulation Shares (GBP)			
Group 1	0.0050		0.0050
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0019		0.0019
Group 2	-	0.0019	0.0019
Class F - Accumulation Shares (GBP)			
Group 1	0.0046		0.0046
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0016		0.0016
Group 2	-	0.0016	0.0016
Class F - Accumulation Shares (USD)			
Group 1	0.0046		0.0046
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0018		0.0018
Group 2	-	0.0018	0.0018

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Income Shares (USD)			
Group 1	0.0021		0.0021
Group 2	-	0.0021	0.0021
Class C - Accumulation Shares (USD)			
Group 1	0.0030		0.0030
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0024		0.0024
Group 2	-	0.0024	0.0024
Class C - Income Shares (GBP)			
Group 1	0.0019		0.0019
Group 2	-	0.0019	0.0019
Class C - Accumulation Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0021		0.0021
Group 2	-	0.0021	0.0021
Class F - Accumulation Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0017		0.0017
Group 2	-	0.0017	0.0017
Class F - Accumulation Shares (USD)			
Group 1	0.0024		0.0024
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0021		0.0021
Group 2	-	0.0021	0.0021

*The above table discloses distributions for each class in their respective currency (Cents per share for USD classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value	Market Value	Market Value	% of Total	% of Total
			(Local Currency)	(US\$) 30-Sept-23	(US\$) 31-Mar-23	Net Assets 30-Sep-23	Net Assets 31-Mar-23
LONG TERM INCOME				2,814,727	4,536,296	13.43	21.79
SUPRANATIONAL							
ARAMCO 2024	USD	500,000	481,445	481,445	476,120	2.30	2.29
IDB TRUST SERVICES LTD 2024	USD	800,000	786,208	786,208	776,480	3.75	3.73
SOVEREIGN							
CBB INTL SUKUK PRGM SPC 2024	USD	546,000	543,477	543,477	549,620	2.59	2.64
HM TREASURY UK SUKUK 2026	GBP	500,000	444,775	542,872	554,260	2.59	2.66
STATE OWNED ENTERPRISES & CORPORATE							
DP WORLD CRESCENT LTD 2023	USD	-	-	-	1,727,366	-	8.30
NCB TIER 1 SUKUK LTD	USD	500,000	460,725	460,725	452,450	2.20	2.17
SHORT TERM INCOME				16,948,616	14,942,746	80.85	71.77
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2023	USD	800,000	799,952	799,952	797,016	3.82	3.83
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2023	USD	-	-	-	400,004	-	1.92
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2023	USD	-	-	-	400,092	-	1.92
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2023/	USD	-	-	-	399,680	-	1.92
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 11/2023	USD	400,000	399,732	399,732	-	1.91	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2024	USD	400,000	399,784	399,784	-	1.91	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	400,000	399,092	399,092	-	1.90	-
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	USD	2,642,433	2,642,433	2,728,306	3,056,210	13.01	14.68
ABSA BANK	USD	19,644,268	19,644,268	1,039,968	899,283	4.96	4.32
BANK OF LONDON AND THE MIDDLE EAST PLC	USD	1,750,000	1,750,000	1,750,000	-	8.35	-
BARCLAYS PLC	USD	2,914,718	2,914,718	2,914,718	2,706,992	13.90	13.00
QATAR ISLAMIC BANK	USD	3,218,904	3,218,904	3,218,904	3,168,824	15.35	15.22
QATAR NATIONAL BANK	USD	3,205,526	3,205,526	3,298,159	3,114,645	15.73	14.96
TOTAL INVESTMENTS				19,763,343	19,479,042	94.27	93.56
CASH				579,603	763,622	2.76	3.67
TOTAL PORTFOLIO HOLDINGS				20,342,946	20,242,665		
OTHER NET ASSETS				621,162	576,837	2.96	2.77
NET ASSET VALUE				20,964,108	20,819,501	100.00	100.00



OASIS CRESCENT VARIABLE FUND

As at 30 September 2023

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over ten year rolling periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.7%. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.7% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
---	---	---	---	---	---	---

The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered a return of 0.5% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns are in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.35%.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	49,766	1,426,546
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	17,145	139,933
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	42,322	260,618
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	197,508	153,721



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$	30-Sep-23 US\$
Change in net assets value per share								
Opening net asset value per share	9.97	9.97	10.65	10.03	10.04	10.74	9.80	10.06
Return before operating charges*	-0.18	-0.18	-0.28	-0.18	-0.19	-0.32	-0.17	-0.19
Operating charges	-0.06	-0.06	-0.06	-0.06	-0.01	-0.06	-0.11	-0.11
Return after operating charges*	-0.24	-0.24	-0.34	-0.24	-0.20	-0.38	-0.28	-0.29
Distributions on income shares	-0.09	-0.09	-	-0.09	-0.13	-	-0.05	-
Retained distributions on accumulation shares	-	-	0.08	-	-	0.12	-	0.00
Closing net asset value per share	9.64	9.64	10.39	9.70	9.71	10.48	9.47	9.77
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	-2.4	-2.4	-3.2	-2.4	-2.0	-3.5	-2.9	-2.9
Other information								
Closing net asset value (\$'000)	2,466	379	1,057	14	2,377	14	902	19
Closing number of shares	255,734	39,259	101,660	1,424	244,744	1,320	95,235	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices								
Highest share price	10.18	10.18	10.87	10.24	10.26	10.97	10.00	10.26
Lowest share price	9.50	9.50	10.22	9.55	9.57	10.30	9.32	9.61



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share								
Opening net asset value per share	10,58	10,58	11,15	10,64	10,66	11,25	10,40	10,64
Return before operating charges*	-0,33	-0,32	-0,50	-0,33	-0,35	-0,59	-0,31	-0,33
Operating charges	-0,14	-0,15	-0,15	-0,15	-0,05	-0,16	-0,25	-0,25
Return after operating charges*	-0,47	-0,47	-0,65	-0,48	-0,40	-0,75	-0,56	-0,58
Distributions on income shares	-0,14	-0,14	-	-0,13	-0,22	-	-0,04	-
Retained distributions on accumulation shares	-	-	0,15	-	-	0,24	-	0,00
Closing net asset value per share	9,97	9,97	10,65	10,03	10,04	10,74	9,80	10,06
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	-4,4	-4,4	-5,9	-4,5	-3,8	-6,7	-5,4	-5,5
Other information								
Closing net asset value (\$'000)	2 432	395	1 127	14	2 487	14	928	19
Closing number of shares	243 872	39 595	105 859	1 412	247 600	1 320	94 790	1 927
Operating charges (% of average NAV)	-0,01%	-0,01%	-0,01%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%
Direct transaction costs (% of average NAV)	0,03%	0,15%	0,05%	4,39%	0,03%	4,39%	0,07%	3,20%
Prices								
Highest share price	10,72	10,72	11,29	10,78	10,80	11,40	10,53	10,77
Lowest share price	9,29	9,29	9,86	9,35	9,37	9,95	9,13	9,35



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
Change in net assets value per share								
Opening/Take-on net asset value per share	10.01	10.01	10.48	10.07	10.09	10.56	9.84	10.07
Return before operating charges*	0.75	0.74	0.81	0.72	0.64	0.73	0.79	0.83
Operating charges	-0.14	-0.13	-0.15	-0.13	-0.03	-0.14	-0.23	-0.24
Return after operating charges*	0.61	0.61	0.66	0.59	0.61	0.59	0.56	0.60
Distributions on income shares	-0.04	-0.04	-	-0.02	-0.04	-	-	-
Retained distributions on accumulation shares	-	-	0.01	-	-	0.10	-	-0.03
Closing net asset value per share	10.58	10.58	11.15	10.64	10.66	11.25	10.40	10.64
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	6.1	6.1	6.3	5.9	6.0	5.6	5.7	5.9
Other information								
Closing net asset value (\$'000)	2,512	472	1,243	15	2,580	15	982	20
Closing number of shares	237,389	44,574	111,544	1,393	242,006	1,320	94,437	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.04%	-0.26%	-0.09%	-7.72%	-0.04%	-7.72%	-0.12%	-5.57%
Prices								
Highest share price	10.84	10.84	11.37	10.96	10.98	11.56	10.70	10.95
Lowest share price	10.07	10.07	10.54	10.12	10.15	10.63	9.87	10.09

**OASIS CRESCENT VARIABLE FUND****Statement of total return****For the period ended 30 September 2023**

	30-Sep-23	31-Mar-23
	GBP	GBP
Income		
Net capital losses	(243,026)	(455,685)
Revenue	118,893	212,503
Expenses	(44,401)	(102,907)
Interest payable and similar charges	-	-
Net revenue before taxation	74,491	109,597
Taxation	11	4,109
Net revenue after taxation	74,503	113,705
Total return before distributions	(168,523)	(341,980)
Distributions	(63,307)	(98,883)
Change in net assets attributable to unitholders from investment activities	(231,831)	(440,863)

Statement of change in net assets attributable to unit holders**For the period ended 30 September 2023**

	30-Sep-23	31-Mar-23
	GBP	GBP
Opening net assets attributable to unitholders	7,417,257	7,839,241
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class	-	-
Amounts receivable on issue of units	453,035	285,498
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(412,100)	(266,619)
	40,935	18,879
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(231,831)	(440,863)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	7,226,362	7,417,257

Balance sheet as at 30 September 2023

	30-Sep-23	31-Mar-23
	GBP	GBP
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	5,082,625	5,347,429
Fixed income securities measured at fair value through profit or loss	444,775	448,840
Term deposits	1,336,069	1,021,953
Investments	6,863,469	6,818,222
Current assets		
Debtors	36,820	39,294
Cash and bank balances	363,929	591,039
Total Assets	7,264,218	7,448,555
Liabilities		
Creditors		
Distributions payable	16,177	14,486
Other creditors	21,679	16,811
Total Liabilities	37,856	31,297
Net assets attributable to unitholders	7,226,362	7,417,257



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (GBP)			
Group 1	0.0474		0.0474
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0.0012		0.0012
Group 2	-0.0015	0.0027	0.0012
Class B - Accumulation Shares (GBP)			
Group 1	0.0970		0.0970
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0209		0.0209
Group 2	0.0169	0.0040	0.0209
Class C - Income Shares (USD)			
Group 1	0.0405		0.0405
Group 2	0.0221	0.0184	0.0405
Class E - Income Shares (GBP)			
Group 1	0.0207		0.0207
Group 2	0.0146	0.0061	0.0207
Class F - Accumulation Shares (GBP)			
Group 1	0.0963		0.0963
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0207		0.0207
Group 2	0.0144	0.0063	0.0207



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE
For the period ended 30 September 2023

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2023
	US Cents Per Share	US Cents Per Share	US Cents Per Share
Class A - Accumulation Shares (GBP)			
Group 1	0.0461		0.0461
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0.0449		0.0449
Group 2	-0.0449	0.0449	-
Class B - Accumulation Shares (GBP)			
Group 1	0.0745		0.0745
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0695		0.0695
Group 2	-	0.0695	0.0695
Class C - Income Shares (USD)			
Group 1	0.0923		0.0923
Group 2	-	0.0923	0.0923
Class E - Income Shares (GBP)			
Group 1	0.0693		0.0693
Group 2	-	0.0693	0.0693
Class F - Accumulation Shares (GBP)			
Group 1	0.0740		0.0740
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0693		0.0693
Group 2	-	0.0693	0.0693

*The above table discloses distributions for each class in their respective currency (Pence per share for GBP classes and Cents per share for USD class).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT VARIABLE FUND

Portfolio Statement as at 30 September 2023

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (GBP) 30-Sep-23	Market Value (GBP) 31-Mar-23	% of Total Net Assets	
						30-Sep-23	31-Mar-23
LISTED EQUITY				2,682,806	2,911,843	37.13	39.26
COMMUNICATION SERVICES							
BT GROUP PLC	GBP	-	-	-	120,233	-	1.62
VODAFONE GROUP PLC	GBP	-	-	-	182,350	-	2.46
CONSUMER STAPLES							
BRITVIC PLC	GBP	10,984	95,780	95,780	97,867	1.33	1.32
HENKEL KGAA	EUR	2,033	120,801	104,698	119,525	1.45	1.61
UNILEVER PLC	GBP	925	37,569	37,569	38,753	0.52	0.52
CONSUMER DISCRETIONARY							
BURBERRY GROUP PLC	GBP	2,780	53,056	53,056	71,863	0.73	0.97
KINGFISHER PLC	GBP	57,909	129,311	129,311	151,200	1.79	2.04
PERSIMMON PLC	GBP	5,566	59,974	59,974	69,853	0.83	0.94
WH SMITH PLC	GBP	11,266	151,415	151,415	168,427	2.10	2.27
DIVERSIFIED							
SOFTBANK GROUP	USD	2,546	53,441	43,786	40,498	0.61	0.55
ENERGY							
SHELL PLC	GBP	4,105	106,976	106,976	94,743	1.48	1.28
FINANCIALS							
REINET INVESTMENTS SCA	ZAR	8,067	3,353,129	145,469	134,532	2.01	1.81
HEALTH CARE							
HALEON PLC	GBP	17,669	60,198	60,198	56,894	0.83	0.77
GLAXOSMITHKLINE	GBP	14,135	210,866	210,866	201,989	2.92	2.72
INDUSTRIALS							
BAE SYSTEMS PLC	USD	7,738	77,194	77,194	-	1.07	-
CRH PLC	USD	4,815	263,381	215,797	196,931	2.99	2.66
DOWLAIS GROUP PLC	GBP	8,543	9,175	9,175	-	0.13	-
MAYR-MELNHOF KARTON AG	EUR	560	71,568	62,028	75,114	0.86	1.01
SIEMENS AG-REG	EUR	452	61,138	52,988	59,394	0.73	0.80
INFORMATION TECHNOLOGY							
COMPUTACENTER PLC	GBP	6,541	165,487	165,487	139,847	2.29	1.89
MELROSE INDUSTRIES PLC	GBP	8,543	40,075	40,075	42,674	0.55	0.58
PROSUS NV	EUR	8,849	247,064	214,131	257,064	2.96	3.47
SAMSUNG ELECTR-GDR	USD	68	85,680	70,201	67,659	0.97	0.91
MATERIALS							
AGNICO EAGLE MINES LTD	USD	939	42,668	34,960	-	0.48	-
ALAMOS GOLD INC-CLASS A	USD	4,023	45,379	37,181	-	0.51	-
ANGLO AMERICAN PLC	GBP	9,450	214,090	214,090	253,071	2.96	3.41
GEMFIELDS GROUP LTD	ZAR	989,127	3,066,294	133,025	168,995	1.84	2.28
MONDI PLC/WI	GBP	7,988	109,595	109,595	102,366	1.52	1.38
OSISKO MINING INC	CAD	32,373	78,990	47,780	-	0.66	-
LISTED REAL ESTATE				419,001	486,826	5.80	6.56
INDUSTRIAL							
SEGRO PLC	GBP	9,473	68,149	68,149	72,601	0.94	0.98
RETAIL							
CAPITAL & REGIONAL PLC	GBP	13,596	7,505	7,505	7,750	0.10	0.10
INTU PROPERTIES PLC	GBP	139,500	-	-	-	-	-
SHAFTESBURY CAPITAL PLC (formerly CAPITAL & COUNTIES PROPERTIES PLC)	GBP	94,164	108,100	108,100	107,724	1.50	2.10
STORAGE							
BIG YELLOW GROUP PLC	GBP	11,093	104,108	104,108	129,455	1.44	1.75
SAFESTORE HOLDINGS PLC	GBP	17,830	131,140	131,140	169,296	1.81	2.28
LONG TERM INCOME				444,775	448,840	6.15	6.05
SOVEREIGN							
HM TREASURY UK SUKUK 2026	GBP	500,000	444,775	444,775	448,840	6.15	6.05
SHORT TERM INCOME				1,336,069	1,021,952	18.49	13.78
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	GBP	245,022	245,022	245,022	241,537	3.39	3.26
BANK OF LONDON AND THE MIDDLE EAST PLC	GBP	230,000	230,000	230,000	-	3.18	-
BARCLAYS PLC	GBP	331,048	331,048	331,048	331,048	4.58	4.46
QATAR ISLAMIC BANK	GBP	230,000	230,000	230,000	449,368	3.18	6.06
QATAR NATIONAL BANK	GBP	300,000	300,000	300,000	-	4.15	-
OPEN ENDED INVESTMENT TRUST				1,980,817	1,948,761	27.41	26.27
OCGEF Class C (GBP) Shares (Dist)	GBP	49,766	1,426,546	1,426,546	1,398,561	19.74	18.86
OCGIF Class C (GBP) Shares (Dist)	GBP	17,145	139,933	139,933	137,940	1.94	1.86
OCGPEF Class C (GBP) Shares (Dist)	GBP	42,322	260,618	260,618	262,503	3.61	3.54
OCGSTIF Class C (GBP) Shares (Dist)	GBP	197,508	153,721	153,721	149,756	2.13	2.02
TOTAL INVESTMENTS				6,863,469	6,818,222	94.98	91.92
CASH				363,929	591,495	5.04	7.97
TOTAL PORTFOLIO HOLDINGS				7,227,398	7,409,717		
OTHER NET LIABILITIES				-1,036	7,540	-0.01	0.10
NET ASSET VALUE				7,226,362	7,417,257	100.00	100.00



ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES

For the period ended 30 September 2023

1. ACCOUNTING POLICIES

The principal accounting policies of the Oasis Crescent Global Investment Funds (UK) ICVC (the Company), which have been applied to the Funds of the Company, are consistent with the accounting policies applied in the most recent set of annual financial statements.

2. DISTRIBUTION POLICIES

The revenue from the Fund's investments accumulate during each accounting period. The amount available for distribution in any accounting period is calculated by taking the aggregate of the income received or receivable for the Fund at share class level in respect of that period, and deducting the charges and expenses of the Fund paid or payable out of income at share class level in respect of that accounting period. Income equalisation received from collective investment schemes or similar funds and ordinary stock dividends form part of the distribution. The ACD then makes such other adjustments as it considers appropriate, including adjustments related to taxation and income equalisation. Distributions are made in accordance with the COLL Sourcebook.

Distributions for each Fund at share class level are paid on or before the annual income allocation date of 31 March and on or before the interim allocation dates.

If any share class within a Fund is in a deficit i.e. expenses exceed revenue, at the end of the final accounting period, then the deficit will be capitalised.

The Funds' distribution policies are consistent with the distribution policies applied in the most recent set of annual financial statements.

3. FINANCIAL RISK MANAGEMENT POLICIES

In pursuing their investment objectives, the Funds hold a number of non-derivative financial instruments. The Funds' financial instruments comprise securities and other investments, cash balances, debtors and creditors that arise directly from its operations.

The Funds are exposed to market risk, credit risk and liquidity risk arising from the financial instruments they hold. The Funds' financial risk management policies are consistent with the distribution policies applied in the most recent set of annual financial statements.



VALUE ASSESSMENT

We have performed this annual or interim assessment across our range of funds to determine whether they are delivering value for money to investors. This report assesses value based on the seven pillars set out in COLL 6.6.21:

- Quality of service
- Performance
- AFM cost
- Economies of scale
- Comparable cost
- Comparable services
- Classes of units

The following funds are included in this report:

- OASIS CRESCENT GLOBAL EQUITY FUND
- OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
- OASIS CRESCENT GLOBAL LOW EQUITY FUND
- OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
- OASIS CRESCENT VARIABLE FUND
- OASIS CRESCENT GLOBAL INCOME FUND
- OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

1. Quality of service

We have established a leadership position in providing high quality, regulated Shariah compliant products to meet the investment needs and ethical requirements of our global unitholders. We are active managers and add value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. We provide an extensive range of administration services and we are cost-conscious with a focus on managing portfolio expenses prudently.

2. Performance

We are long-term investors and it is important that our investment philosophy is taken into consideration when assessing value.

OASIS CRESCENT GLOBAL EQUITY FUND

The Fund and its predecessor fund have delivered a return of 6.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.13%.



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Fund and its predecessor fund have delivered a return of 0.7% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.19%.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Fund and its predecessor fund have delivered a return of 2.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.11%.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Fund and its predecessor fund have delivered a return of 3.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.13%.

OASIS CRESCENT VARIABLE FUND

The Fund and its predecessor fund have delivered a return of 0.5% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.35%.

OASIS CRESCENT GLOBAL INCOME FUND

The Fund and its predecessor fund (OCGIF) have delivered a return of 2.5% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.11%.

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The Fund and its predecessor fund have delivered a return of 1.0% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2023. NPI for the 12 months to September 2023 was 0.78%.

3. AFM general costs

We have reviewed all the underlying costs incurred in running the funds including the costs of the authorised corporate director, the depositary, audit fees and custody costs. We are cost-conscious and ensure that all portfolio costs are negotiated with service providers and are market related. All amounts expensed were equal to the amounts as invoiced by the service providers.

4. Economies of scale

We ensure that unitholders benefit from economies of scale when the Funds grow as a result of successful implementation of our investment philosophy and additional contributions from unitholders. We also utilise the scale of the umbrella of funds to negotiate terms with service providers on an ongoing basis.



5. Comparable cost

OASIS CRESCENT GLOBAL EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.061% to 2.143%

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.096% to 2.464%

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.169% to 2.188%

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.062% to 2.167%

OASIS CRESCENT VARIABLE FUND

The ongoing charges of the Fund across the fee paying classes range from 1.248% to 2.298%

OASIS CRESCENT GLOBAL INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.155% to 0.667%

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.274% to 0.407%

6. Comparable services

We do not manage any other funds or institutional segregated mandates that are comparable to any of the seven funds included in this report.

7. Classes of units

Based on investor demand and as far as possible, we offer unitholders the choice to invest in different currencies and to select either a distributing or accumulating class in order to meet unitholder specific requirements.