

# FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

## OASIS CRESCENT GLOBAL LOW EQUITY FUND

▲ AUGUST - 2024

<b>Fund Manager</b>	Adam Ebrahim	<b>Benchmark</b>	OECD Inflation
<b>Launch Date</b>	11 December 2020	<b>Fund Size</b>	USD 27.82M
<b>Risk Profile</b>	Low to Medium	<b>Total Expense Ratio</b>	1.68%

The Oasis Crescent Global Low Equity Fund (the Fund or OCGLEF) is a specialist, worldwide asset allocation portfolio. The objective of the fund is to achieve medium to long-term growth of capital and income by investing on a global basis in securities that are ethically, morally and Shari'ah compliant. This objective is to be achieved by investing the Sub-Fund's net assets in a broadly diversified and balanced mixture of global securities. The range of investments will be allocated in the asset classes of equity, property and income.

### Cumulative Returns

Cumulative Returns	Apr-Dec 2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD AUG 2024	Return Since Inception	
															Cum	Ann
Oasis Crescent Global Low Equity Fund	0.4	8.9	8.7	5.3	(5.0)	2.0	5.7	(7.5)	11.2	1.2	9.7	(11.8)	5.6	7.4	46.6	2.9
OECD Inflation	2.1	1.8	1.4	1.6	0.7	1.4	2.4	2.8	1.8	1.2	5.9	10.3	5.4	3.9	51.7	3.2

The Fund was launched following Oasis Crescent Global Low Equity Balanced Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGLEBF (Ireland)" merger with the Fund on 11 December 2020.

Returns in USD, Net-of-Fees, Gross of Non Permissible Income of the OCGLEF since inception to 31 August 2024.  
NPI for the 12 months to August 2024 was 0.06%.

(Source: Oasis Research using Bloomberg & www.oecd.org; April 2011 – August 2024)

Note: OECD Benchmark lags by 1 month.

### Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception
						Annualised
Oasis Crescent Global Low Equity Fund	10.7	0.5	3.5	2.3	1.6	2.9
OECD Inflation	5.6	7.2	5.4	4.6	3.5	3.2

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGLEF since inception to 31 August 2024.

(Source: Oasis Research using Bloomberg & www.oecd.org; April 2011 – August 2024)

Note: OECD Inflation benchmark lags by 1 month.

### Asset Allocation

Asset Allocation	August 2024
	OCGLEF %
Income	49
Equity	38
Property	13
<b>Total</b>	<b>100</b>

Asset Allocation of the OCGLEF (31 August 2024)

Source: Oasis Research; Bloomberg; August 2024

GIPS compliant & verified

## Fund Manager Comments

The Global economy remains resilient despite the rise of populist and geopolitical tensions which are increasing the risk profile. The rise in barriers like visas, tariffs and sanctions are constraining the movement of goods, people and capital which is having a negative impact on global trade, growth and inflation. There has also been a rapid rise in government debt since the Covid pandemic, due to massive fiscal spend and more recently to support domestic production of semiconductors and other essential goods, together with the rise in defense spending. Inflation has declined in major economies driven by a rapid decline in goods inflation with service inflation remaining resilient due to the tight labor markets. More recently there are signs that the labour market is slowing with unemployment rising marginally. With real wages becoming positive and with central banks likely to cut interest rates, disposable income should rise.



Global Equities had a strong first half with the US, technology and in particular the so called Magnificent 7 driving most of the growth. We continue to believe that parts of the technology sector and in particular the AI and Semiconductor focused companies are overvalued with significant downside. We have increased our exposure to North American gold shares as a risk diversifier. Our portfolio remains very attractive relative to the global benchmarks due to its focus on great companies that have superior profitability (ROAE & ROIC), strong balance sheets (Debt / EBITDA), superior cash flows (Free Cash Flow) and are attractively priced based on PE, EV/EBITDA and Dividend Yield.

Inflation has peaked globally and as interest rates decline and economic growth improves, we expect asset and property values to increase. The lower development activity due to lower liquidity and the availability of bank funding over the recent monetary tightening cycle has also curtailed new property supply which creates an improving environment for existing property owners. Global REITS with strong management teams and superior balance sheets are well positioned to outperform in the current environment. Your fund is well diversified with high exposure to sectors that benefit from positive secular drivers including seniors living, logistics, datacenters and infrastructure while having a low exposure to the office sector.

With inflation moving into target ranges we have seen the start of interest rate cuts by the Central Banks of Europe, Switzerland and Canada. Income yields are still attractive in nominal and real terms which continue to create opportunities to invest in attractive yields and to maximise returns for our income portfolios. We remain focused on investing in high quality issuers with strong and sustainable cash flows.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

**GIPS compliant & verified**

### Contact us :

**Oasis Crescent Wealth (UK) Ltd.**

**Authorised and approved by the Financial Conduct**

**Authority as the Authorised Corporate Director**

**of the Fund.**

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### Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Low Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 August 2024 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland and the Monetary Authority of Singapore for distribution in Singapore. The Sub-Fund has a Total Expense Ratio (TER) of 1.68%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 August 2024.