

# **Oasis Crescent Global Investment Funds (UK) ICVC**

**Financial Statements for the period ended 30  
September 2022**



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## DIRECTORY

### Registered office of the Company

50 Hans Crescent  
Knightsbridge  
London  
SW1X 0NA  
United Kingdom

### Depository

BNP Paribas Securities Services  
10 Harewood Avenue  
Marylebone  
London  
NW1 6AA  
United Kingdom

### Authorised Corporate Director

Oasis Crescent Wealth (UK) Limited  
3<sup>rd</sup> Floor  
50 Hans Crescent  
Knightsbridge  
London  
SW1X 0NA

### Auditor

BDO LLP  
55 Baker Street,  
London  
W1U 7EU  
United Kingdom

### Pre 01 November 2021

Oasis Global Management Company (Ireland) Limited  
4<sup>th</sup> Floor  
One Grand Parade  
Dublin 6  
Ireland

### Legal Advisor

Eversheds Sutherland (International) LLP  
1 Wood Street  
London  
EC2V 7WS  
United Kingdom

### Directors of the Authorised Corporate Director

Adam Ebrahim  
Nazeem Ebrahim  
Mohamed Shaheen Ebrahim  
Zahrah Ebrahim ^  
Kevin O' Doherty \* ^  
Yousuf Mahomed \* ^

### Registrar

Oasis Crescent Wealth (UK) Limited  
3<sup>rd</sup> Floor  
50 Hans Crescent  
Knightsbridge  
London  
SW1X 0NA

\* Independent Director

^ Non-Executive Director

### Pre 01 November 2021

Oasis Global Management Company (Ireland) Limited  
4<sup>th</sup> Floor  
One Grand Parade  
Dublin 6  
Ireland

### Investment Manager

Oasis Crescent Capital (Proprietary) Limited  
Oasis House  
96 Upper Roodebloem Road  
University Estate  
Cape Town  
7925  
South Africa



## REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY

### Authorised Status

Oasis Crescent Global Investment Funds (UK) ICVC (the Company) is an authorised investment company with variable capital (ICVC) incorporated with limited liability under Regulation 14 of The Open-Ended Investment Companies Regulations 2001 (as amended) (the OEIC Regulations) and registered in England and Wales. The company was incorporated on 24 July 2020 and is authorised by the Financial Conduct Authority (FCA) under registered number IC030383. The shareholders are not liable for the debts of the Company.

The Company is an Undertakings for Collective Investment in Transferable Securities (UCITS) Scheme and is structured as an umbrella company with seven sub-funds (collectively the Funds and individually the Fund), each with a different investment objective. There is segregated liability between the Funds. New Funds may be formed by the Authorised Corporate Director (ACD) subject to regulatory approval.

The ACD of the Company was Oasis Crescent Global Management Company (Ireland) Limited, incorporated in Ireland and regulated by the Central Bank of Ireland. With effect from 01 November 2021 Oasis Crescent Wealth (UK) Limited incorporated in United Kingdom regulated by the Financial Conduct Authority became the ACD of the Company. The ACD is the sole director of the Company. The Depositary is BNP Paribas Securities Services and the Independent Auditors are BDO LLP.

### Fund Merger

The Company commenced business as a UK ICVC on 11 December 2020 following a merger with Oasis Crescent Global Investment Fund plc (OCGIF plc) a company incorporated with limited liability as an open-ended umbrella investment company with variable capital, under the laws of Ireland (the predecessor Funds of the Company). The assets and liabilities of the predecessor Funds were transferred in full to the Company on 11 December 2020.

On 27 October 2020, the ACD informed shareholders in the predecessor Funds of its intention to merge the sub-funds of the predecessor Funds with the Funds of the Company. At a meeting of investors held on 24 November 2020, resolutions were passed by the majority of shareholders to approve the merger.

We believe that our existing 7 UK Funds offer a range of investment objectives and a variety of risk profiles to suit investors' requirements. Our Funds aim to achieve various objectives including capital preservation and growth, income, outperformance against appropriate benchmarks and to achieve returns consistent with those benchmarks. The investment philosophy of the predecessor Funds has been retained in the Company.

### Securities Financing Transactions

The Company may make use of efficient portfolio management (EPM) techniques to reduce risk and/or costs in the Funds and to produce additional capital or income in the Funds. Techniques used by a Fund may include using derivatives for hedging, borrowing, holding cash and stock lending i.e. securities financing transactions. No such transactions have been undertaken in the period covered by this report.

### Events After Balance Sheet Date

There were no events after the balance sheet date that would have a significant impact on the assessment of values at the balance sheet date.

### Statement of ACD Responsibilities

The Financial Conduct Authority's Collective Investment Schemes sourcebook (COLL) requires the ACD to prepare Financial Statements for each annual and half-yearly accounting period, in accordance with United Kingdom and Republic of Ireland Generally Accepted Accounting Practice (FRS102), which give a true and fair view of the financial position of the Funds and of their net revenue and the net capital gains or losses on the scheme property of the Funds for the period ended 30 September 2022.

In preparing the Financial Statements the ACD is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Ireland* in the preparation of annual financial statements



- comply with the disclosure requirements in the Statement of Recommended Practice for Authorised Funds issued by the Investment Management Association (now the Investment Association) (the SORP 2014 as amended in June 2017).

#### **REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)**

- keep proper accounting records that are sufficient to show and explain the Funds' transactions and disclose with reasonable accuracy at any time the financial position of the Funds, and enable it to ensure that the Financial Statements comply with the requirements above
- assess the Company and the Funds' ability to continue as a going concern, and to disclose, when required, matters related to going concern
- use the going concern basis of accounting unless the ACD intends to liquidate the Company or its Funds or to cease operations or have no realistic alternative but to do so
- implement such internal controls as deemed necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error
- take reasonable steps for the prevention and detection of fraud and irregularities

The ACD confirms that they have complied with the above requirements in preparing the financial statements. The ACD is responsible for the management of the Company in accordance with its Instrument of Incorporation, the Prospectus, the COLL and FUND Sourcebooks.

#### **Russia and Ukraine**

The portfolios do not have any direct exposure to Russia or Ukraine and the portfolio positioning is well diversified geographically. The heightened geopolitical risk has been flagged in our Investment & Risk Committees on an ongoing basis and the portfolios are positioned accordingly

#### **Director's Statement**

This report has been prepared in accordance with the requirements of the Collective Investment Schemes Sourcebook and the Investment Funds Sourcebook, as applicable, as issued and amended by the Financial Conduct Authority.

Yousuf Mahomed

On behalf of Oasis Crescent Wealth (UK)

ACD of Oasis Crescent Global Investment Funds (UK) ICVC

8 November 2022



## OASIS CRESCENT GLOBAL EQUITY FUND

As at 30 September 2022

### FUND REVIEW

#### Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the MSCI ACWI Islamic USD Net Total Return Index over rolling ten year periods. The Fund is actively managed in accordance with Shari'ah principles. Prior to 11 December 2020, the benchmark was the Average Shari'ah Global Equity Peer Group.

#### Investment Strategy

The MSCI ACWI Islamic USD Net Total Return Index (the Benchmark) is used as a target benchmark. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund is not restricted geographically, but may only invest up to 20% of the Net Asset Value in emerging markets.

#### Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

#### Fund performance review

The Fund and its predecessor fund have delivered a return of 5.7% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was 0.04%.

#### Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



**OASIS CRESCENT GLOBAL EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>															
Opening/Take-on net asset value per share	38.09	38.60	38.31	37.37	38.90	27.99	28.96	32.14	30.26	39.10	36.93	29.80	40.52	29.81	29.24
Return before operating charges*	-7.22	-7.37	-7.32	-7.10	-3.58	-0.58	-1.50	-1.72	-1.45	-7.47	-7.30	-1.57	-8.19	-1.87	-1.72
Operating charges	-0.42	-0.22	-0.04	-0.31	-0.25	-0.22	-0.22	-0.23	-0.37	-0.41	-0.20	-0.23	-0.05	-0.04	-0.04
Return after operating charges*	-7.64	-7.59	-7.36	-7.41	-3.83	-0.80	-1.72	-1.95	-1.82	-7.88	-7.50	-1.80	-8.24	-1.91	-1.76
Distributions on income shares	-0.08	-0.26	-0.44	-0.17	-	-	-	-	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	-	0.32	-	-	0.30	0.19	0.04	-	0.27	0.45	0.52	-
<b>Closing net asset value per share</b>	<b>30.37</b>	<b>30.75</b>	<b>30.51</b>	<b>29.79</b>	<b>35.39</b>	<b>27.19</b>	<b>27.24</b>	<b>30.49</b>	<b>28.63</b>	<b>31.26</b>	<b>29.43</b>	<b>28.27</b>	<b>32.73</b>	<b>28.42</b>	<b>27.48</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>															
Return after operating charges %	-20.1	-19.7	-19.2	-19.8	-9.8	-2.9	-5.9	-6.1	-6.0	-20.2	-20.3	-6.0	-20.3	-6.4	-6.0
<b>Other information</b>															
Closing net asset value (\$'000)	13,866	8,454	9,130	108,785	57	1,182	260	1,514	656	47,467	12,103	245	825	6	2,880
Closing number of shares	456,534	274,884	299,264	3,652,225	1,606	43,450	9,539	49,648	22,902	1,518,269	411,274	8,659	25,204	204	104,821
Operating charges (% of average NAV)	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>															
Highest share price	40.76	41.42	41.24	40.04	40.32	29.77	29.82	32.97	31.04	41.84	39.64	30.56	43.18	30.69	30.22
Lowest share price	30.37	30.75	30.51	29.79	35.39	27.19	27.24	29.97	28.35	31.26	29.43	27.78	32.73	27.53	27.48



## OASIS CRESCENT GLOBAL EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table (continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	
<b>Change in net assets value per share</b>																
Opening/Take-on net asset value per share	37.49	38.00	37.73	36.79	35.69	27.10	27.15	29.77	28.16	38.41	36.36	27.59	39.02	27.33	27.41	
Return before operating charges*	1.47	1.26	1.05	1.36	3.09	2.15	2.24	2.24	2.26	1.52	0.86	2.04	0.64	1.50	1.90	
Operating charges	-0.87	-0.46	-0.08	-0.68	-0.52	-0.34	-0.43	-0.46	-0.46	-0.90	-0.29	-0.37	-0.04	-0.06	-0.07	
Return after operating charges*	0.60	0.80	0.97	0.68	2.57	1.81	1.81	1.78	1.80	0.62	0.57	1.67	0.60	1.44	1.83	
Distributions on income shares	-0.00	-0.20	-0.39	-0.10	-	-	-	-	-	-	-	-	-	-	-	
Retained distributions on accumulation shares	-	-	-	-	0.64	-	-	0.59	0.30	0.07	-	0.54	0.90	1.04	-	
<b>Closing net asset value per share</b>	<b>38.09</b>	<b>38.60</b>	<b>38.31</b>	<b>37.37</b>	<b>38.90</b>	<b>28.91</b>	<b>28.96</b>	<b>32.14</b>	<b>30.26</b>	<b>39.10</b>	<b>36.93</b>	<b>29.80</b>	<b>40.52</b>	<b>29.81</b>	<b>29.24</b>	
* after direct transaction costs of.	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	
<b>Performance</b>																
Return after operating charges %	1.6	2.1	2.6	1.8	7.2	6.7	6.7	6.0	6.4	1.6	1.6	6.1	1.5	5.3	6.7	
<b>Other information</b>																
Closing net asset value (\$'000)	18,809	10,259	10,227	137,714	62	1,217	382	1,596	881	60,789	13,025	255	1,021	6	3,034	
Closing number of shares	493,838	265,803	266,930	3,685,618	1,606	42,097	13,187	49,641	29,127	1,554,641	352,679	8,563	25,204	204	103,766	
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	-0.02%	0.00%	0.00%	0.00%	
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
<b>Prices</b>																
Highest share price	40.76	41.42	41.24	40.04	40.32	29.77	29.82	32.93	31.04	41.84	39.64	30.53	43.18	30.50	30.22	
Lowest share price	36.58	37.23	37.13	35.97	35.57	27.29	27.34	29.97	28.35	37.55	35.63	27.78	38.87	27.53	27.61	



**OASIS CRESCENT GLOBAL EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)	
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	
<b>Change in net assets value per share</b>																
Opening/Take-on net asset value per share	34.97	35.43	35.18	34.30	32.17	26.20	26.24	28.71	27.20	35.82	33.91	26.62	35.69	26.46	26.83	
Return before operating charges*	2.76	2.81	2.78	2.72	3.56	1.04	1.04	1.13	1.19	2.85	2.58	1.02	14.29	6.86	0.59	
Operating charges	-0.24	-0.14	-0.02	-0.19	-0.15	-0.14	-0.13	-0.16	-0.27	-0.25	-0.13	-0.13	-11.15	-6.16	-0.01	
Return after operating charges*	2.52	2.67	2.76	2.53	3.41	0.90	0.91	0.97	0.92	2.60	2.45	0.89	3.14	0.70	0.58	
Distributions on income shares	-	-0.10	-0.21	-0.04	-	0.00	-	-	-	-	-	-	-	-	-	
Retained distributions on accumulation shares	-	-	-	-	0.11	-0.00	-	0.09	0.04	-0.01	-	0.08	0.19	0.17	-	
<b>Closing net asset value per share</b>	<b>37.49</b>	<b>38.00</b>	<b>37.73</b>	<b>36.79</b>	<b>35.69</b>	<b>27.10</b>	<b>27.15</b>	<b>29.77</b>	<b>28.16</b>	<b>38.41</b>	<b>36.36</b>	<b>27.59</b>	<b>39.02</b>	<b>27.33</b>	<b>27.41</b>	
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	
<b>Performance</b>																
Return after operating charges %	7.2	7.5	7.8	7.4	10.6	3.4	3.5	3.4	3.4	7.3	7.2	3.3	8.8	2.6	2.2	
<b>Other information</b>																
Closing net asset value (\$'000)	19,467	9,888	10,992	148,464	57	781	325	1,286	386	62,869	7,406	182	6	6	2,718	
Closing number of shares	519,228	260,200	291,304	4,035,774	1,606	28,798	11,962	43,193	13,710	1,636,848	203,680	6,592	158	204	99,150	
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	0.00%	0.00%	0.00%	
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	
<b>Prices</b>																
Highest share price	37.62	38.24	38.07	36.95	35.78	27.33	27.37	29.95	28.33	38.54	36.57	27.76	39.15	27.49	27.69	
Lowest share price	34.64	35.11	34.87	33.98	31.63	25.67	25.72	28.13	26.64	35.48	33.59	26.08	35.37	25.89	26.08	

**Note:**

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021.



## OASIS CRESCENT GLOBAL EQUITY FUND

### Statement of total return

For the period ended 30 September 2022

	30-Sep-22 US\$	31-Mar-22 US\$
Income		
Net capital gains	(53,200,705)	4,362,091
Revenue	3,393,331	6,656,663
Expenses	(2,140,714)	(4,690,633)
Interest payable and similar charges	-	
<b>Net revenue before taxation</b>	<b>1,252,617</b>	<b>1,966,030</b>
Taxation	-	-
<b>Net revenue after taxation</b>	<b>1,252,617</b>	<b>1,966,030</b>
Total return before distributions	(51,948,088)	6,328,121
Distributions	(1,000,613)	(1,664,994)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(52,948,701)</b>	<b>4,663,127</b>

### Statement of change in net assets attributable to unit holders

For the period ended 30 September 2022

	30-Sep-22 US\$	31-Mar-22 US \$
Opening net assets attributable to unitholders	261,597,522	266,999,875
Amounts receivable on issue of units on merger		
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	8,452,520	20,778,993
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(8,912,833)	(30,844,472)
	(460,313)	(10,065,479)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(52,948,701)	4,663,127
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
<b>Closing net assets attributable to unit holders</b>	<b>208,188,508</b>	<b>261,597,522</b>

### Balance sheet as at 30 September 2022

	30-Sep-22 US\$	31-Mar-22 US \$
Opening net assets attributable to unitholders	261,597,522	266,999,875
Amounts receivable on issue of units on merger		
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	8,452,520	20,778,993
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(8,912,833)	(30,844,472)
	(460,313)	(10,065,479)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(52,948,701)	4,663,127
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
<b>Closing net assets attributable to unit holders</b>	<b>208,188,508</b>	<b>261,597,522</b>



**OASIS CRESCENT GLOBAL EQUITY FUND**  
**DISTRIBUTION TABLE**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022	Distribution Payable 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share	US \$ Per Share
<b>Class A - Accumulation Shares (USD)</b>				
Group 1	0.0819		0.0819	
Group 2	-	-	-	
<b>Class A - Income Shares (USD)</b>				
Group 1	0.0796		0.0796	
Group 2	-0.0086	0.0882	0.0796	
<b>Class B - Income Shares (USD)</b>				
Group 1	0.2599		0.2599	
Group 2	0.2258	0.0341	0.2599	
<b>Class B - Accumulation Shares (EUR)</b>				
Group 1	0.2905		0.2905	
Group 2	-	-	-	
<b>Class C - Accumulation Shares (USD)</b>				
Group 1	0.4618		0.4618	
Group 2	-	-	-	
<b>Class C - Income Shares (USD)</b>				
Group 1	0.4367		0.4367	
Group 2	0.2092	0.2275	0.4367	
<b>Class C - Income Shares (GBP)</b>				
Group 1	0.3934		0.3934	
Group 2	0.3939	-0.0005	0.3934	
<b>Class C - Accumulation Shares (GBP)</b>				
Group 1	0.4438		0.4438	
Group 2	-	-	-	
<b>Class D - Income Shares (USD)</b>				
Group 1	0.1650		0.1650	
Group 2	-0.0472	0.2123	0.1650	
<b>Class D - Accumulation Shares (GBP)</b>				
Group 1	0.1758		0.1758	
Group 2	-	-	-	
<b>Class E - Income Shares (USD)</b>				
Group 1	0.2489		0.2489	
Group 2	0.0859	0.1630	0.2489	
<b>Class E - Income Shares (GBP)</b>				
Group 1	0.2300		0.2300	
Group 2	0.0939	0.1361	0.2300	
<b>Class D - Accumulation Shares (GBP)</b>				
Group 1	0.2638		0.2638	
Group 2	-	-	-	
<b>Class F - Accumulation Shares (GBP)</b>				
Group 1	0.2846		0.2846	
Group 2	-	-	-	
<b>Class F - Income Shares (GBP)</b>				
Group 1	0.2300		0.2300	
Group 2	0.2388	-0.0088	0.2300	

Set of units which have undergone distribution at least once are termed as “Group 1” units whereas set of units which are yet to receive any kind of distribution are termed as “Group 2” units.



**OASIS CRESCENT GLOBAL EQUITY FUND**  
**DISTRIBUTION TABLE**  
For the period ended 30 September 2022

	Revenue US Cents Per Share	Equalisation US Cents Per Share	Distribution Paid / Accumulated 31 March 2022 US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0824		0.0824
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0015		0.0015
Group 2	0.0007	0.0008	0.0015
<b>Class B - Income Shares (USD)</b>			
Group 1	0.1976		0.1976
Group 2	0.0440	0.1536	0.1976
<b>Class B - Accumulation Shares (EUR)</b>			
Group 1	0.5272		0.5272
Group 2	-	-	-
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.8998		0.8998
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.3919		0.3919
Group 2	0.1437	0.2482	0.3919
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.2990		0.2990
Group 2	0.3018	-0.0028	0.2990
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.8679		0.8679
Group 2	-	-	-
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0963		0.0963
Group 2	0.0377	0.0586	0.0963
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.2857		0.2857
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.1896		0.1896
Group 2	0.0544	0.1351	0.1896
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.1481		0.1481
Group 2	0.0223	0.1259	0.1481
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.4786		0.4786
Group 2	-	-	-
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.5165		0.5165
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.1483		0.1483
Group 2	0.0243	0.1240	0.1483

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



**OASIS CRESCENT GLOBAL EQUITY FUND**  
**DISTRIBUTION TABLE**  
For the period ended 30 September 2022

	Revenue US Cents Per Share	Equalisation US Cents Per Share	Distribution Payable / Accumulated 30 September 2021 US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0789		0.0789
Group 2	0.0003	0.0786	0.0789
<b>Class B - Income Shares (USD)</b>			
Group 1	0.2786		0.2786
Group 2	0.2786	-	0.2786
<b>Class B - Accumulation Shares (EUR)</b>			
Group 1	0.1127		0.1127
Group 2	-	-	-
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1868		0.1868
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.4746		0.4746
Group 2	0.0436	0.4311	0.4746
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.3535		0.3535
Group 2	0.1890	0.1645	0.3535
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.1702		0.1702
Group 2	-	-	-
<b>Class D - Income Shares (USD)</b>			
Group 1	0.1737		0.1737
Group 2	0.0128	0.1609	0.1737
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.0368		0.0368
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.2667		0.2667
Group 2	0.2667	-	0.2667
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.2038		0.2038
Group 2	0.0871	0.1166	0.2038
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.0781		0.0781
Group 2	-	-	-
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0858		0.0858
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.2039		0.2039
Group 2	0.0098	0.1941	0.2039

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.

\*As this is the first half-year reporting period of the fund there are no comparatives


**OASIS CRESCENT GLOBAL EQUITY FUND**  
**Portfolio Statement as at 30 September 2022**

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value (US\$) 30-Sep-22	% of Total Net Assets	
				30-Sep-22	31-Mar-22
<b>LISTED EQUITY</b>			<b>176,204,744</b>	<b>84.64</b>	<b>91.17</b>
<b>COMMUNICATION SERVICES</b>					
AT & T INC	USD	7,563,142	7,563,142	3.63	4.45
KDDI CORP	JPY	703,120,259	4,858,487	2.33	2.66
KT CORP - SP ADR	USD	1,185,340	1,185,340	0.57	0.53
VODAFONE GROUP PLC	GBP	581,748	647,466	0.31	0.36
VERIZON COMMUNICATIONS	USD	8,518,418	8,518,418	4.09	4.37
<b>CONSUMER STAPLES</b>					
HENKEL KGAA	EUR	4,420,532	4,327,490	2.08	1.73
RCL FOODS LTD	ZAR	43,364,689	2,399,326	1.15	1.20
UNILEVER PLC	GBP	972,405	1,082,254	0.52	0.43
<b>CONSUMER DISCRETIONARY</b>					
ADIDAS AG	EUR	1,097,460	1,074,361	0.52	0.85
KINGFISHER PLC	GBP	1,560,298	1,736,558	0.83	0.91
PERSIMMON PLC	GBP	1,225,967	1,364,459	0.66	1.07
WH SMITH PLC	GBP	2,591,164	2,883,878	1.39	1.56
<b>DIVERSIFIED</b>					
SOFTBANK GROUP	USD	4,054,611	4,054,611	1.95	1.46
<b>ENERGY</b>					
CHEVRONTEXACO CORP COM	USD	10,359,613	10,359,613	4.98	4.49
TOTALENERGIES SE	EUR	1,582,696	1,549,384	0.74	0.64
ENERJISA ENERJI AS	TRY	16,539,755	892,854	0.43	0.40
EXXON MOBIL CORP	USD	5,243,926	5,243,926	2.52	1.90
<b>HEALTH CARE</b>					
ABBVIE INC	USD	884,444	884,444	0.42	0.41
ANTHEM INC	USD	-	-	-	4.10
CVS HEALTH CORP	USD	9,609,577	9,609,577	4.62	3.90
GLAXOSMITHKLINE	GBP	2,625,324	2,921,896	1.40	2.08
JOHNSON & JOHNSON	USD	12,707,448	12,707,448	6.10	5.27
PFIZER INC	USD	10,258,219	10,258,219	4.93	4.64
ROCHE HGS LTD SPONS ADR	USD	478,097	478,097	0.23	0.22
SPIRE HEALTHCARE GROUP	USD	-	-	-	-
WALGREENS BOOTS ALL INC	USD	3,420,339	3,420,339	1.64	1.86
<b>INDUSTRIALS</b>					
CRH PLC	EUR	2,574,268	2,520,086	1.21	1.20
KYNDRYL HOLDINGS INC	USD	67,276	67,276	0.03	0.04
XPO LOGISTICS INC	USD	1,760,321	1,760,321	0.85	0.72
GXO LOGISTICS INC	USD	836,672	836,672	0.40	0.52
MAYR-MELNHOF KARTON AG	EUR	6,190,668	6,060,370	2.91	3.21
<b>INFORMATION TECHNOLOGY</b>					
APPLE INC	USD	5,789,613	5,789,613	2.78	2.80
ALIBABA GROUP HDGS-SP ADR	USD	-	-	-	0.67
CISCO SYSTEMS INC	USD	4,909,160	4,909,160	2.36	2.62
META PLATFORMS INC-A	USD	3,958,464	3,958,464	1.90	2.48
ALPHABET INC-CL A	USD	5,308,575	5,308,575	2.55	2.95
HEWLETT PACKARD ENTERPRISE	USD	2,109,690	2,109,690	1.01	1.12
HEWLETT - PACKARD CO	USD	2,196,673	2,196,673	1.06	1.22
INTL BUSINESS MACHINES CO	USD	4,832,953	4,832,953	2.32	2.02
INTEL CORP	USD	1,594,673	1,594,673	0.77	1.17
MICROSOFT CORPORATION	USD	5,629,892	5,629,892	2.70	2.85
NASPERS	ZAR	19,290,021	1,067,298	0.51	0.37
NESTEASE INC-ADR	USD	1,169,910	1,169,910	0.56	0.53
ORACLE CORP	USD	6,502,245	6,502,245	3.12	3.37
QUALCOMM INC	USD	836,052	836,052	0.40	0.43
PROSUS NV	EUR	2,422,875	2,371,880	1.14	0.92
SAMSUNG ELECTR-GDR	USD	6,555,420	6,555,420	3.15	3.86
TENCENT HDGS LTD-UNS ADR	USD	1,207,780	1,207,780	0.58	0.63
<b>MATERIALS</b>					
GEMFIELDS GROUP LTD	ZAR	56,223,288	3,110,779	1.49	1.40
JUNO MINERALS LTD	AUD	99,748	64,142	0.03	0.03
JUPITER MINES LTD	AUD	4,750,220	3,054,607	1.47	1.30
<b>REAL ESTATE</b>					
OASIS CRESCENT PROP FUND	ZAR	48,231,959	2,668,627	1.28	1.24
<b>UNLISTED EQUITY</b>			<b>818,668</b>	<b>0.39</b>	<b>0.31</b>
<b>MATERIALS</b>					
SEDIBELO PLATINUM MINES	GBP	735,573	818,668	0.39	0.31



**OASIS CRESCENT GLOBAL EQUITY FUND**  
**Portfolio Statement as at 30 September 2022 (continued)**

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
			30-Sep-22	30-Sep-22	31-Mar-22
<b>LONG TERM INCOME</b>			<b>11,519,279</b>	<b>5.53</b>	<b>5.07</b>
<b>SUPRANATIONAL</b>					
IDB TRUST SERVICES LTD 2023	USD	1,099,613	1,099,613	0.53	0.42
IDB TRUST SERVICES LTD 2024	USD	2,950,996	2,950,996	1.42	1.22
<b>SOVEREIGN</b>					
KSA SUKUK LTD 2027	USD	1,150,824	1,150,824	0.55	0.48
HAZINE MUSTESARLIGI VARL 2026	USD	1,370,175	1,370,175	0.66	0.54
CBB INTL SUKUK PRGM SPC 2024	USD	460,351	460,351	0.22	0.18
CBB INTL SUKUK PRGM SPC 2029	USD	439,720	439,720	0.21	0.19
HM TREASURY UK SUKUK 2026	GBP	470,399	523,538	0.25	0.48
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
DP WORLD CRESCENT LTD 2023	USD	1,552,496	1,552,496	0.75	0.61
DP WORLD SALAAM	USD	923,220	923,220	0.44	0.38
DP WORLD CRESCENT LTD 2028	USD	501,103	501,103	0.24	0.21
ZAHIDI LTD 2028	USD	-	-	-	0.14
KHADRAWY LTD 2025	USD	267,815	267,815	0.13	0.12
KT KIRA SERT VARLIK 2021	USD	-	-	-	-
UNITY 1 SUKUK LIMITED 2025	USD	279,429	279,429	0.13	0.11
<b>SHORT TERM INCOME</b>			<b>499,940</b>	<b>0.24</b>	<b>0.76</b>
<b>SUPRANATIONAL</b>					
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2022	USD	-	-	-	0.19
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2022	USD	-	-	-	0.19
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2022	USD	-	-	-	0.38
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2022	USD	499,940	499,940	0.24	-
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
EMIRATES ISLAMIC BANK	USD	-	-	-	-
<b>TOTAL INVESTMENTS</b>			<b>189,042,631</b>	<b>90.80</b>	<b>97.32</b>
<b>CASH</b>					<b>2.46</b>
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>189,042,631</b>	<b>90.80</b>	
<b>OTHER NET ASSETS</b>			<b>19,145,877</b>	<b>9.20</b>	<b>0.22</b>
<b>NET ASSET VALUE</b>			<b>208,188,508</b>	<b>100.00</b>	<b>100.00</b>



## OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

As at 30 September 2022

### FUND REVIEW

#### Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the Global REIT Blended Index Benchmark over rolling ten year periods. The Fund is actively managed in accordance with Shari'ah principles.

#### Investment Strategy

The Fund's target benchmark is the Global REIT Blended Index Benchmark:

- 40% MSCI World Real Estate Net Total Return
- 30% MSCI Europe Real Estate Net Total Return
- 30% MSCI UK IMI Core Real Estate Net Total Return

The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund will invest at least 75% of its Net Asset Value globally in shares of companies and real estate investment trusts (REITs), which invest in real property. The Fund will not be constrained as to real estate sectors and may invest across any real estate sector.

#### Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

#### Fund performance review

The Fund and its predecessor fund have delivered a return of 0.4% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was 0.07%.

#### Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



## OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class A (US\$) Shares (Dist)		Class B (US\$) Shares (Dist)		Class C (US\$) Shares (Dist)		Class D (US\$) Shares (Dist)		Class E (GBP) Shares (Dist)		Class F (GBP) Shares (Dist)		Class G (GBP) Shares (Dist)		Class H (GBP) Shares (Dist)	
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>																
Opening/Take-on net asset value per share	10.34	10.37	10.39	10.28	7.86	7.85	9.12	7.78	11.80	10.29	11.17	8.20	7.99			
Return before operating charges*	-3.12	-3.14	-3.16	-3.15	-1.43	-1.34	-1.61	-1.43	-3.61	-3.18	-3.52	-1.67	-1.41			
Operating charges	-0.09	-0.03	0.02	-0.07	-0.04	-0.08	-0.11	-0.07	-0.10	-0.04	0.02	0.23	0.01			
Return after operating charges*	-3.21	-3.17	-3.14	-3.22	-1.47	-1.42	-1.72	-1.50	-3.71	-3.22	-3.50	-1.44	-1.40			
Distributions on income shares	-0.05	-0.10	-0.15	-	-0.01	-0.02	-	-	-	-0.01	-	-	-0.14			
Retained distributions on accumulation shares	-0.00	-	-	-0.03	-0.02	-0.06	-0.02	-	0.04	-	0.11	0.14	-			
<b>Closing net asset value per share</b>	<b>7.08</b>	<b>7.10</b>	<b>7.10</b>	<b>7.03</b>	<b>6.36</b>	<b>6.35</b>	<b>7.38</b>	<b>6.28</b>	<b>8.13</b>	<b>7.06</b>	<b>7.78</b>	<b>6.90</b>	<b>6.45</b>			
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00			
<b>Performance</b>																
Return after operating charges %	-31.0	-30.6	-30.2	-31.3	-18.7	-18.1	-18.9	-19.3	-31.4	-31.3	-31.3	-17.6	-17.5			
<b>Other information</b>																
Closing net asset value (\$'000)	4,705	23,839	6,012	19,558	1,050	37	166	116	5,930	8,520	751	6	295			
Closing number of shares	664,144	3,359,637	846,274	2,780,207	164,995	5,902	22,437	18,537	729,341	1,207,419	96,571	882	45,653			
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.03%	0.00%			
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%			
<b>Prices</b>																
Highest share price	10.72	10.75	10.80	10.65	8.04	8.03	9.32	7.95	12.22	10.66	11.51	8.42	8.21			
Lowest share price	6.98	7.01	7.03	6.88	6.29	6.28	7.29	6.20	7.98	6.91	7.64	6.41	6.38			



**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>													
Opening/Take-on net asset value per share	8.57	8.59	8.61	8.56	6.22	6.22	7.23	6.20	9.75	8.55	9.07	6.34	6.31
Return before operating charges*	2.01	1.94	1.86	1.89	1.76	1.75	2.05	1.69	2.30	1.86	1.90	1.61	1.76
Operating charges	-0.23	-0.13	-0.03	-0.17	-0.12	-0.12	-0.14	-0.11	-0.25	-0.12	-0.01	-0.03	-0.03
Return after operating charges*	1.78	1.81	1.83	1.72	1.64	1.63	1.91	1.58	2.05	1.74	1.89	1.58	1.73
Distributions on income shares	-0.01	-0.03	-0.05	-	-	-	-	-	-	-	-	-	-0.05
Retained distributions on accumulation shares	-	-	-	-	-	-	-0.02	-	-	-	0.21	0.28	-
<b>Closing net asset value per share</b>	<b>10.34</b>	<b>10.37</b>	<b>10.39</b>	<b>10.28</b>	<b>7.86</b>	<b>7.85</b>	<b>9.12</b>	<b>7.78</b>	<b>11.80</b>	<b>10.29</b>	<b>11.17</b>	<b>8.20</b>	<b>7.99</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>													
Return after operating charges %	20.8	21.1	21.3	20.1	26.4	26.2	26.4	25.5	21.0	20.4	20.8	24.9	27.4
<b>Other information</b>													
Closing net asset value (\$'000)	7,140	34,483	8,242	28,946	1,443	126	501	139	9,660	12,444	1,078	7	360
Closing number of shares	690,502	3,326,559	793,584	2,816,178	183,555	15,991	55,002	17,879	818,746	1,208,764	96,571	882	45,017
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>													
Highest share price	10.72	10.75	10.80	10.65	8.00	7.99	9.29	7.92	12.22	10.66	11.51	8.35	8.18
Lowest share price	8.68	8.70	8.72	8.67	6.29	6.29	7.31	6.26	9.87	8.66	9.19	6.41	6.38



**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$
<b>Change in net assets value per share</b>													
Opening/Take-on net asset value per share	7.93	7.94	7.95	7.93	5.97	5.97	6.91	5.95	8.98	7.92	8.04	6.02	5.97
Return before operating charges*	0.73	0.73	0.72	0.71	0.32	0.32	0.33	0.33	0.81	0.70	6.66	0.59	0.38
Operating charges	-0.06	-0.04	-0.02	-0.05	-0.04	-0.04	-0.04	-0.05	-0.07	-0.04	-5.77	-0.35	-0.01
Return after operating charges*	0.67	0.69	0.70	0.66	0.28	0.28	0.29	0.28	0.74	0.66	0.89	0.24	0.37
Distributions on income shares	-0.03	-0.04	-0.04	-0.03	-0.03	-0.03	-	-0.03	-	-0.03	-	-	-0.03
Retained distributions on accumulation shares	-	-	-	-	-	-	0.03	-	0.03	-	0.14	0.08	-
<b>Closing net asset value per share</b>	<b>8.57</b>	<b>8.59</b>	<b>8.61</b>	<b>8.56</b>	<b>6.22</b>	<b>6.22</b>	<b>7.23</b>	<b>6.20</b>	<b>9.75</b>	<b>8.55</b>	<b>9.07</b>	<b>6.34</b>	<b>6.31</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>													
Return after operating charges %	8.4	8.7	8.8	8.3	4.7	4.7	4.2	4.7	8.2	8.3	11.1	4.0	6.2
<b>Other information</b>													
Closing net asset value (\$'000)	6,457	31,258	7,989	26,144	1,176	97	409	45	8,441	10,332	6	6	253
Closing number of shares	753,322	3,638,457	928,279	3,052,872	189,061	15,551	56,536	7,314	865,984	1,207,749	687	882	40,105
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
<b>Prices</b>													
Highest share price	8.67	8.70	8.73	8.67	6.29	6.29	7.31	6.26	9.86	8.66	9.17	6.41	6.40
Lowest share price	7.85	7.87	7.88	7.86	5.79	5.79	6.73	5.77	8.93	7.84	8.00	5.87	5.87

**Note:**

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021.



## OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

### Statement of total return

For the period ended 30 September 2022

	30-Sep-22 US\$	31-Mar-22 US\$
Income		
Net capital gains	(32,954,543)	18,909,310
Revenue	1,384,246	2,767,066
Expenses	(1,006,090)	(2,105,914)
Interest payable and similar charges	-	-
<b>Net revenue before taxation</b>	<b>378,156</b>	<b>661,152</b>
Taxation	165,557	(54,039)
<b>Net revenue after taxation</b>	<b>543,713</b>	<b>607,113</b>
Total return before distributions	(32,410,829)	19,516,423
Distributions	(504,983)	(615,393)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(32,915,812)</b>	<b>18,901,030</b>

### Statement of change in net assets attributable to unit holders

For the period ended 30 September 2022

	30-Sep-22 US\$	31-Mar-22 US \$
Opening net assets attributable to unitholders	105,377,298	93,367,935
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	1,703,747	4,317,110
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(2,991,348)	(11,208,777)
	(1,287,600)	(6,891,667)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(32,915,812)	18,901,030
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
<b>Closing net assets attributable to unit holders</b>	<b>71,173,885</b>	<b>105,377,298</b>

### Balance sheet as at 30 September 2022

	30-Sep-22 US \$	31-Mar-22 US \$
<b>Assets</b>		
<b>Fixed assets</b>		
Financial assets measured at fair value through profit or loss	64,309,273	95,735,623
Fixed income securities measured at fair value through other comprehensive income	4,365,515	4,070,104
Term deposits	-	-
Investments	68,674,788	99,805,727
<b>Current assets</b>		
Debtors	363,131	532,975
Cash and bank balances	2,913,095	6,215,632
<b>Total Assets</b>	<b>71,951,014</b>	<b>106,554,334</b>
<b>Liabilities</b>		
Creditors		
Distributions payable	222,377	155,735
Other creditors	554,752	1,021,300
<b>Total Liabilities</b>	<b>777,129</b>	<b>1,177,035</b>
<b>Net assets attributable to unitholders</b>	<b>71,173,885</b>	<b>105,377,298</b>



**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND**  
**DISTRIBUTION TABLE**  
For the period ended 30 September 2022

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0527		0.0527
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0214		0.0214
Group 2	0.0140	0.0074	0.0214
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0426		0.0426
Group 2	0.0432	-0.0006	0.0426
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1557		0.1557
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0617		0.0617
Group 2	0.0253	0.0364	0.0617
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.3621		0.3621
Group 2	-	-	-
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0561		0.0561
Group 2	0.0563	-0.0002	0.0561
<b>Class D - Income Shares (USD)</b>			
Group 1	-		-
Group 2	-0.5240	0.5240	-
<b>Class D - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	-0.0042	0.0042	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0071		0.0071
Group 2	-	-	-
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0071		0.0071
Group 2	0.0117	-0.0046	0.0071
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0067		0.0067
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0058		0.0058
Group 2	0.0149	-0.0090	0.0058



## OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

## DISTRIBUTION TABLE (Continued)

For the period ended 30 September 2022

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0399		0.0399
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0085		0.0085
Group 2	0.0175	-0.0091	0.0085
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0319		0.0319
Group 2	0.0333	-0.0014	0.0319
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.2122		0.2122
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0521		0.0521
Group 2	0.0523	-0.0002	0.0521
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.2061		0.2061
Group 2	-	-	-
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0401		0.0401
Group 2	0.0402	-0.0002	0.0401
<b>Class D - Income Shares (USD)</b>			
Group 1	-		-
Group 2	0.0664	-0.0664	-
<b>Class D - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	0.0825	-0.0825	-
<b>Class E - Income Shares (USD)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class E - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	0.0486	-0.0486	-
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	0.0657	-0.0657	-


**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND**
**DISTRIBUTION TABLE (Continued)**
**For the period ended 30 September 2022**

	Revenue US Cents Per Share	Equalisation US Cents Per Share	Distribution Paid / Accumulated 31 December 2021 US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0302		0.0302
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0179		0.0179
Group 2	0.0179	-	0.0179
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0424		0.0424
Group 2	0.0424	-	0.0424
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1565		0.1565
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0630		0.0630
Group 2	0.0608	0.0022	0.0630
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.1523		0.1523
Group 2	-	-	-
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0471		0.0471
Group 2	0.0359	0.0112	0.0471
<b>Class D - Income Shares (USD)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class D - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class E - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	-		-
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	-	-	-

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



## OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

## Portfolio Statement as at 30 September 2022

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value (US\$) 30-Sep-22	% of Total Net Assets	
				30-Sep-22	31-Mar-22
<b>LISTED REAL ESTATE</b>			<b>64,444,784</b>	<b>90.55</b>	<b>91.00</b>
<b>APARTMENTS</b>					
APARTMENT INCOME REIT	USD	927,498	927,498	1.30	1.22
APARTMENT INV & MGMT CO	USD	175,317	175,317	0.25	0.17
AVALONBAY COMMUNITIES INC	USD	3,147,255	3,147,255	4.42	4.03
EQUITY RESIDENTIAL PROP	USD	1,775,549	1,775,549	2.49	2.25
ESSEX PROPERTY TRUST	USD	2,271,875	2,271,875	3.19	3.07
<b>DATACENTER</b>					
CYRUSONE INC	USD	-	-	-	-
DIGITAL REALTY TRUST INC	USD	4,364,019	4,364,019	6.13	5.92
IRON MOUNTAIN INC	USD	3,656,765	3,656,765	5.14	4.37
<b>DIVERSIFIED</b>					
BROOKFIELD ASSET MGT	USD	409,636	409,636	0.58	0.54
BROOKFIELD RENEWABLE PART	USD	639,240	639,240	0.90	0.54
BROOKFIELD INFRASTRUCTURE	USD	1,719,969	1,719,969	2.42	1.77
BROOKFIELD PROPERTY PREF	USD	135,510	135,510	0.19	0.15
BROOKFIELD PROPERTY REIT	USD	-	-	-	-
GROWTHPOINT PROPERTIES	AUD	4,436,967	2,853,171	4.01	6.02
OASIS CRESCENT PROP FUND	ZAR	61,081,167	3,379,561	4.75	57.05
<b>HEALTHCARE</b>					
CHARTWELL RETIREMENT RES	CAD	3,624,958	2,629,639	3.69	4.59
HEALTHCARE REALTY TRUST	USD	527,985	527,985	0.74	0.24
MEDICAL PROP TRUST INC	USD	605,963	605,963	0.85	1.02
VENTAS INC	USD	2,562,364	2,562,364	3.60	3.74
WELLTOWER INC	USD	3,261,346	3,261,346	4.58	4.63
<b>INDUSTRIAL</b>					
DREAM IND REAL ESTATE	CAD	2,043,486	1,482,398	2.08	0.96
DUKE REALTY CORP	USD	1,952,871	1,952,871	2.74	2.23
MONMOUTH REIT - CL A	USD	-	-	-	-
PROLOGIS	USD	5,695,188	5,695,188	8.00	9.54
SEGRO PLC	GBP	3,597,578	4,003,982	5.63	6.10
SIRIUS REAL ESTATE LTD	GBP	1,573,966	1,751,771	2.46	2.65
<b>OFFICE</b>					
EASTERLY GOV PROP INC	USD	3,266,030	3,266,030	4.59	4.15
<b>RETAIL</b>					
CAPITAL & REGIONAL PLC	GBP	388,683	432,591	0.61	0.45
CAPITAL & COUNTIES PROPER	GBP	772,210	859,443	1.21	1.21
SIMON PROPERTY GROUP INC	USD	4,901,786	4,901,786	6.89	6.82
UNIBAIL RODAMCO SE & WFD	EUR	1,874,804	1,835,344	2.58	2.83
WP CAREY INC	USD	921,360	921,360	1.29	1.01
<b>STORAGE</b>					
BIG YELLOW GROUP PLC	GBP	1,025,253	1,141,072	1.60	1.41
SAFESTORE HOLDINGS PLC	GBP	1,040,720	1,158,286	1.63	1.58
<b>LONG TERM INCOME</b>		<b>3,230,124</b>	<b>3,230,124</b>	<b>4.54</b>	-
<b>SUPRANATIONAL</b>					
IDB TRUST SERVICES LTD 2023	USD	1,099,613	1,099,613	1.54	1.04
IDB TRUST SERVICES LTD 2024	USD	1,474,515	1,474,515	2.07	1.51
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
DP WORLD CRESCENT LTD 2023	USD	198,402	198,402	0.28	0.19
ZAHIDI LTD 2028	USD	457,595	457,595	0.64	0.49
<b>SHORT TERM INCOME</b>		<b>999,880</b>	<b>999,880</b>	<b>1.40</b>	-
<b>SUPRANATIONAL</b>					
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2022	USD	-	-	-	0.47
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2022	USD	999,880	999,880	1.40	-
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
EMIRATES ISLAMIC BANK	USD	-	-	-	-
<b>TOTAL INVESTMENTS</b>			<b>68,674,788</b>	<b>96.49</b>	<b>94.71</b>
<b>CASH</b>				-	5.90
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>68,674,788</b>		
<b>OTHER NET LIABILITIES</b>			<b>2,499,098</b>	3.51	-0.61
<b>NET ASSET VALUE</b>			<b>71,173,886</b>	<b>100.00</b>	<b>100.00</b>



## OASIS CRESCENT GLOBAL INCOME FUND

As at 30 September 2022

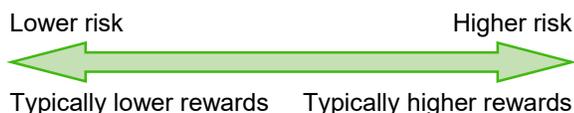
### Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

### Investment Strategy

The Fund will invest globally, at least 75% of its Net Asset Value in income yielding debt securities. Investments in debt securities may include fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes, debt securities and government and corporate bonds. The debt securities invested in will have an average weighted maturity of more than 2 years.

### Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

### Fund performance review

The Fund and its predecessor fund (OCGIF) have delivered a return of 2.4 % per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was less than 0.03%.

### Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



**OASIS CRESCENT GLOBAL INCOME FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>												
Opening/Take-on net asset value per share	10.61	10.49	10.61	12.53	8.07	8.08	10.01	13.30	10.61	14.31	9.91	8.14
Return before operating charges*	-0.56	-0.54	-0.54	0.92	0.97	0.99	0.99	-0.91	-0.55	-0.97	-0.02	1.00
Operating charges	-0.04	-0.03	-0.02	-0.02	-0.03	-0.04	-0.05	-0.05	-0.04	-0.02	-0.02	-0.02
Return after operating charges*	-0.60	-0.57	-0.56	0.90	0.94	0.95	0.94	-0.96	-0.59	-0.99	-0.04	0.98
Distributions on income shares	-0.13	-0.14	-0.17	-	-0.14	-0.14	-	-	-0.13	-	-	-0.16
Retained distributions on accumulation shares	-	-	-	-	-	-	0.21	0.22	-	0.23	1.21	-
<b>Closing net asset value per share</b>	<b>9.88</b>	<b>9.78</b>	<b>9.88</b>	<b>13.43</b>	<b>8.87</b>	<b>8.89</b>	<b>11.16</b>	<b>12.56</b>	<b>9.89</b>	<b>13.55</b>	<b>11.08</b>	<b>8.96</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
<b>Performance</b>												
Return after operating charges %	-5.7	-5.4	-5.2	7.2	11.6	11.7	9.4	-7.2	-5.6	-6.9	-0.4	12.1
<b>Other information</b>												
Closing net asset value (\$'000)	20,515	7	10,260	430	1,200	1,774	2,154	7,503	2,062	741	6	2,124
Closing number of shares	2,075,533	677	1,038,206	32,040	135,232	199,574	192,993	597,219	208,471	54,713	583	237,162
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>												
Highest share price	11.15	11.03	11.15	13.76	9.30	9.32	11.67	13.79	11.16	14.80	11.58	9.39
Lowest share price	9.88	9.78	9.88	11.58	7.82	7.83	9.50	12.56	9.89	13.54	9.36	7.89



**OASIS CRESCENT GLOBAL INCOME FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>												
Opening/Take-on net asset value per share	11.01	10.89	11.01	11.90	7.97	7.98	9.65	13.46	11.01	14.41	9.51	8.04
Return before operating charges*	-0.26	-0.29	-0.30	0.65	0.22	0.22	-	-0.51	-0.26	-0.56	-2.00	0.20
Operating charges	-0.07	-0.04	-0.02	-0.02	-0.05	-0.06	-0.10	-0.09	-0.07	-0.01	-0.02	-0.02
Return after operating charges*	-0.33	-0.33	-0.32	0.63	0.17	0.16	-0.10	-0.60	-0.33	-0.57	-2.02	0.18
Distributions on income shares	-0.07	-0.07	-0.08	-	-0.07	-0.06	-	-	-0.07	-	-	-0.08
Retained distributions on accumulation shares	-	-	-	-	-	-	0.46	0.44	-	0.47	2.42	-
<b>Closing net asset value per share</b>	<b>10.61</b>	<b>10.49</b>	<b>10.61</b>	<b>12.53</b>	<b>8.07</b>	<b>8.08</b>	<b>10.01</b>	<b>13.30</b>	<b>10.61</b>	<b>14.31</b>	<b>9.91</b>	<b>8.14</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
<b>Performance</b>												
Return after operating charges %	-3.0	-3.1	-2.9	5.3	2.1	2.1	-1.0	-4.4	-3.0	-4.0	-21.2	2.3
<b>Other information</b>												
Closing net asset value (\$'000)	21,728	7	10,874	387	1,066	1,479	1,805	8,067	2,193	783	6	1,902
Closing number of shares	2,048,512	668	1,025,375	30,887	132,171	183,043	180,259	606,317	206,611	54,713	583	233,592
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>												
Highest share price	11.15	11.03	11.15	12.86	8.31	8.32	10.23	13.79	11.16	14.80	10.11	8.39
Lowest share price	10.59	10.47	10.59	11.58	7.82	7.83	9.50	13.25	10.59	14.25	9.36	7.89



## OASIS CRESCENT GLOBAL INCOME FUND

## FUND REVIEW (Continued)

## Comparative Table (continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$
<b>Change in net assets value per share</b>												
Opening/Take-on net asset value per share	11.09	10.96	11.08	11.52	8.32	8.34	10.00	13.46	11.09	11.17	8.38	8.26
Return before operating charges*	0.02	0.03	0.02	0.26	-0.24	-0.27	-0.43	-0.07	0.02	2.74	0.17	-0.15
Operating charges	-0.02	-0.01	-0.00	-0.01	-0.02	-0.02	-0.02	-0.03	-0.02	-2.86	-1.06	-0.00
Return after operating charges*	-0.00	0.02	0.02	0.25	-0.26	-0.29	-0.45	-0.10	-0.00	-0.12	-0.89	-0.15
Distributions on income shares	-0.08	-0.09	-0.09	-	-0.09	-0.07	-	-	-0.08	-	-	-0.07
Retained distributions on accumulation shares	-	-	-	0.13	-	-	0.10	0.10	-	3.36	2.02	-
<b>Closing net asset value per share</b>	<b>11.01</b>	<b>10.89</b>	<b>11.01</b>	<b>11.90</b>	<b>7.97</b>	<b>7.98</b>	<b>9.65</b>	<b>13.46</b>	<b>11.01</b>	<b>14.41</b>	<b>9.51</b>	<b>8.04</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
<b>Performance</b>												
Return after operating charges %	-0.0	0.2	0.1	2.2	-3.1	-3.5	-4.5	-0.7	-0.0	-1.0	-10.6	-1.9
<b>Other information</b>												
Closing net asset value (\$'000)	22,138	7	11,656	368	1,044	908	2,013	7,659	2,142	7	6	1,688
Closing number of shares	2,011,278	649	1,059,140	30,887	130,939	113,769	208,680	569,023	194,451	455	583	209,829
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>												
Highest share price	11.20	11.07	11.20	11.93	8.32	8.34	10.00	13.63	11.20	14.59	9.70	8.29
Lowest share price	11.01	10.89	11.01	11.40	7.91	7.92	9.53	13.46	11.01	11.17	8.19	7.98

## Note:

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021.



## OASIS CRESCENT GLOBAL INCOME FUND

### Statement of total return

For the period ended 30 September 2022

	30-Sep-22	31-Mar-22
	US\$	US\$
Income		
Net capital gains / (losses)	(3,638,297)	(1,954,294)
Revenue	914,612	1,696,252
Expenses	(168,676)	(276,956)
Interest Payable and Similar Charges	-	-
<b>Net revenue before Taxation</b>	<b>745,936</b>	<b>1,419,296</b>
Taxation	(26,547)	-
Net revenue after taxation	719,390	1,419,296
Total return before distributions	(2,918,907)	(534,998)
Distributions	(566,081)	(1,110,467)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(3,484,988)</b>	<b>(1,645,465)</b>

### Statement of change in net assets attributable to unit holders

For the period ended 30 September 2022

	30-Sep-22	31-Mar-22
	US\$	US\$
Opening net assets attributable to unitholders	52,302,268	51,848,189
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	2,643,806	5,912,037
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(1,872,574)	(3,812,493)
	771,232	2,099,544
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(3,484,988)	(1,645,465)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
<b>Closing net assets attributable to unit holders</b>	<b>49,588,512</b>	<b>52,302,268</b>

### Balance sheet as at 30 September 2022

	30-Sep-22	31-Mar-22
	US \$	US \$
<b>Assets</b>		
<b>Fixed assets</b>		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through other comprehensive income	46,548,960	46,321,338
Term deposits	772,167	772,167
Investments	47,321,128	47,093,505
<b>Current assets</b>		
Debtors	622,535	979,229
Cash and bank balances	1,858,357	4,412,563
<b>Total Assets</b>	<b>49,802,021</b>	<b>52,485,297</b>
<b>Liabilities</b>		
Creditors		
Distributions payable	107,137	93,249
Other creditors	106,372	89,780
<b>Total Liabilities</b>	<b>213,508</b>	<b>183,029</b>
<b>Net assets attributable to unitholders</b>	<b>49,588,512</b>	<b>52,302,268</b>



**OASIS CRESCENT GLOBAL INCOME FUND**  
**DISTRIBUTION TABLE**  
For the period ended 30 September 2022

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.1705		0.1705
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0260		0.0260
Group 2	0.0252	0.0008	0.0260
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0277		0.0277
Group 2	0.0277	-	0.0277
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.2176		0.2176
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0304		0.0304
Group 2	0.0133	0.0171	0.0304
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0273		0.0273
Group 2	0.0266	0.0007	0.0273
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.1975		0.1975
Group 2	-	-	-
<b>Class A - Accumulation Shares (EUR)</b>			
Group 1	0.2107		0.2107
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0260		0.0260
Group 2	0.0253	0.0007	0.0260
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0248		0.0248
Group 2	-0.6564	0.6812	0.0248
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.1683		0.1683
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0234		0.0234
Group 2	0.0135	0.0099	0.0234



**OASIS CRESCENT GLOBAL INCOME FUND**  
**DISTRIBUTION TABLE (Continued)**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.1375		0.1375
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0249		0.0249
Group 2	0.0242	0.0007	0.0249
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0267		0.0267
Group 2	0.0267	-	0.0267
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1764		0.1764
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0294		0.0294
Group 2	0.0020	0.0274	0.0294
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0254		0.0254
Group 2	0.0245	0.0009	0.0254
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.1602		0.1602
Group 2	-	-	-
<b>Class A - Accumulation Shares (EUR)</b>			
Group 1	0.1707		0.1707
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0250		0.0250
Group 2	0.0192	0.0057	0.0250
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0229		0.0229
Group 2	0.0207	0.0022	0.0229
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.1358		0.1358
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0214		0.0214
Group 2	0.0099	0.0115	0.0214



**OASIS CRESCENT GLOBAL INCOME FUND**  
**DISTRIBUTION TABLE (Continued)**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.1059		0.1059
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0197		0.0197
Group 2	0.0237	-0.0040	0.0197
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0213		0.0213
Group 2	0.0270	-0.0058	0.0213
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1365		0.1365
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0232		0.0232
Group 2	0.0235	-0.0003	0.0232
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0193		0.0193
Group 2	0.0242	-0.0049	0.0193
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.1240		0.1240
Group 2	-	-	-
<b>Class A - Accumulation Shares (EUR)</b>			
Group 1	0.1320		0.1320
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0198		0.0198
Group 2	0.0240	-0.0042	0.0198
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0174		0.0174
Group 2	0.0177	-0.0003	0.0174
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.1046		0.1046
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0166		0.0166
Group 2	0.0098	0.0068	0.0166

Set of units which have undergone distribution at least once are termed as “Group 1” units whereas set of units which are yet to receive any kind of distribution are termed as “Group 2” units.



**OASIS CRESCENT GLOBAL INCOME FUND**  
**Portfolio Statement as at 30 September 2022**

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
			30-Sep-22	30-Sep-22	31-Mar-22
<b>LONG TERM INCOME</b>			<b>43,914,118</b>	<b>88.56</b>	<b>86.66</b>
<b>SUPRANATIONAL</b>					
ARAB PETROLEUM INVESTMENTS CORP 2022	USD	-	-	-	-
ARAMCO 2031	USD	420,380	420,380	0.85	0.91
ARAMCO 2026	USD	176,952	176,952	0.36	0.36
ICDPS SUKUK LTD 2025	USD	1,233,128	1,233,128	2.49	2.50
IDB TRUST SERVICES LTD 2023	USD	2,094,500	2,094,500	4.22	4.00
IDB TRUST SERVICES LTD 2024	USD	2,160,656	2,160,656	4.36	4.45
<b>SOVEREIGN</b>					
CBB INTL SUKUK PRGM SPC 2024	USD	-	-	-	-
CBB INTL SUKUK PRGM SPC 2029	USD	2,198,600	2,198,600	4.43	4.65
DUBAI DOF SUKUK LTD 2030	USD	1,316,490	1,316,490	2.65	2.80
HONG KONG SUKUK 2027	USD	1,829,261	1,829,261	3.69	3.72
KSA SUKUK LTD 2027	USD	3,644,276	3,644,276	7.35	7.53
MALAYSIA SUKUK GLOBAL 2026	USD	965,380	965,380	1.95	1.95
MALAYSIA SUKUK GLOBAL 2031	USD	850,410	850,410	1.71	1.79
OMAN SOVEREIGN SUKUK 2025	USD	1,014,560	1,014,560	2.05	2.05
OMAN SOVEREIGN SUKUK 2024	USD	981,780	981,780	1.98	1.93
THIRD PKSTAN INTL SUKUK 2022	USD	-	-	-	-
PERUSAHAAN PENERBIT SBSN 2024	USD	497,650	497,650	1.00	0.99
PERUSAHAAN PENERBIT SBSN 2025	USD	1,005,642	1,005,642	2.03	2.03
PERUSAHAAN PENERBIT SBSN 2031	USD	407,905	407,905	0.82	0.91
HAZINE MUSTESARLIGI VARL 2024	USD	-	-	-	-
HAZINE MUSTESARLIGI VARL 2026	USD	4,110,525	4,110,525	8.29	8.12
HM TREASURY UK SUKUK 2026	GBP	1,667,777	1,856,179	3.74	3.60
WAKALA GLOBAL SUKUK BHF	USD	-	-	-	-
REPUBLIC OF MALDIVES SUKUK 2026	USD	2,077,181	2,077,181	4.19	1.68
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
DIB SUKUK LTD 2026	USD	936,620	936,620	1.89	1.88
DUBAI ISLAMIC BANK PERP	USD	181,884	181,884	0.37	0.36
DP WORLD SALAAM	USD	728,858	728,858	1.47	1.48
DP WORLD CRESCENT LTD 2028	USD	462,557	462,557	0.93	0.98
DP WORLD CRESCENT LTD 2029	USD	2,710,650	2,710,650	5.47	5.77
EIBUH SUKUK CO LTD	USD	642,957	642,957	1.30	1.28
MEDJOOOL LTD 2023	USD	89,418	89,418	0.18	0.35
ZAHIDI LTD 2028	USD	1,067,613	1,067,613	2.15	1.61
ICD SUKUK CO LTD 2027	USD	982,960	982,960	1.98	1.99
KT KIRA SERT VARLIK 2031	USD	186,650	186,650	0.38	0.38
MAZOOON ASSETS CO SAOC 2027	USD	294,384	294,384	0.59	0.59
NCB TIER 1 SUKUK LTD	USD	2,275,850	2,275,850	4.59	4.60
SAUDI ELEC GLOBAL SUKUK 2028	USD	951,801	951,801	1.92	2.01
SAUDI ELEC GLOBAL SUKUK 2030	USD	416,305	416,305	0.84	0.91
SAUDI ELEC GLOBAL SUKUK 2044	USD	908,727	908,727	1.83	2.02
UNITY 1 SUKUK LIMITED 2025	USD	2,235,432	2,235,432	4.51	4.48
<b>SHORT TERM INCOME</b>			<b>3,214,522</b>	<b>6.48</b>	<b>3.39</b>
<b>SUPRANATIONAL</b>					
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2022	USD	-	-	-	1.91
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2022	USD	499,940	499,940	1.01	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2023	USD	1,942,415	1,942,415	3.92	-
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
AL RAYAN BANK	USD	272,167	272,167	0.55	0.52
EMIRATES ISLAMIC BANK	USD	-	-	-	-
QATAR ISLAMIC BANK	GBP	-	-	-	-
QATAR NATIONAL BANK	USD	500,000	500,000	1.01	0.96
<b>TOTAL INVESTMENTS</b>			<b>47,128,640</b>	<b>95.04</b>	<b>90.04</b>
<b>CASH</b>					<b>8.44</b>
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>47,128,640</b>		
<b>OTHER NET ASSETS</b>			<b>2,459,872</b>	<b>4.96</b>	<b>1.52</b>
<b>NET ASSET VALUE</b>			<b>49,588,511</b>	<b>100.00</b>	<b>100.00</b>



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

As at 30 September 2022

### FUND REVIEW

#### Investment Objective

The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries. The Fund is actively managed in accordance with Shari'ah principles.

#### Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index - the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will not exceed 45% of its net asset value.

#### Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

#### Fund performance review

The Fund and its predecessor fund have delivered a return of 1.7% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was less than 0.02%.

#### Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	25,490	896,653
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	107,975	3,788,537
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	107,596	1,100,519
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	355,826	3,608,715
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	376,678	3,202,853
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	594,067	574,897
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	4,371,249	4,126,022



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>									
Opening/Take-on net asset value per share	13.77	13.79	13.44	16.23	17.84	14.21	17.99	16.45	10.31
Return before operating charges*	-1.96	-2.12	-1.97	-2.38	-2.56	-2.02	-0.53	0.08	0.03
Operating charges	-0.09	-0.01	-0.10	-0.11	-0.02	-0.11	-0.13	-0.10	-0.05
Return after operating charges*	-2.05	-2.13	-2.07	-2.48	-2.58	-2.13	-0.66	-0.02	-0.02
Distributions on income shares	-0.07	-	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	0.06	-	-	-	-	-
<b>Closing net asset value per share</b>	<b>11.65</b>	<b>11.66</b>	<b>11.37</b>	<b>13.81</b>	<b>15.26</b>	<b>12.08</b>	<b>17.33</b>	<b>16.43</b>	<b>10.29</b>
* after direct transaction costs of:	-0.00	-	-	-	-	-	-	-	-
<b>Performance</b>									
Return after operating charges %	-14.9	-15.4	-15.4	-15.3	-14.5	-15.0	-3.7	-0.1	-0.2
<b>Other information</b>									
Closing net asset value (\$'000)	69	707	10,200	69	182	643	43	1,527	21
Closing number of shares	5,904	60,592	896,912	5,000	11,923	53,268	2,506	92,941	2,018
Operating charges (% of average NAV)	-0.01%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>									
Highest share price	14.33	14.35	13.93	16.85	18.50	14.71	18.63	17.23	10.80
Lowest share price	11.65	11.66	11.37	13.78	15.23	12.06	16.18	15.19	9.52



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table (continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>										
Opening/Take-on net asset value per share	11.08	17.11	17.12	16.27	20.15	22.16	17.12	13.61	14.09	13.34
Return before operating charges*	0.13	0.13	0.00	0.14	0.16	-0.02	0.30	-1.94	-1.97	-1.90
Operating charges	-0.06	-0.15	-0.02	-0.16	-0.17	-0.03	-0.17	-0.15	-0.16	-0.06
Return after operating charges*	0.07	-0.02	-0.02	-0.02	-0.02	-0.05	0.13	-2.09	-2.13	-1.96
Distributions on income shares	-	-	-	-	-	-	-	-	-	-0.09
Retained distributions on accumulation shares	-	-	-	-	0.11	0.27	-0.07	-	-0.03	-
<b>Closing net asset value per share</b>	<b>11.15</b>	<b>17.09</b>	<b>17.10</b>	<b>16.25</b>	<b>20.24</b>	<b>22.38</b>	<b>17.18</b>	<b>11.52</b>	<b>11.93</b>	<b>11.29</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-0.00
<b>Performance</b>										
Return after operating charges %	0.6	-0.1	-0.1	-0.1	-0.1	-0.2	0.7	-15.4	-15.1	-14.7
<b>Other information</b>										
Closing net asset value (\$'000)	532	61	67	214	84	68	143	37	156	7,333
Closing number of shares	47,662	3,565	3,929	13,143	4,136	3,019	8,306	3,244	13,053	649,669
Operating charges (% of average NAV)	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>										
Highest share price	11.67	17.92	17.97	17.02	21.17	23.40	17.97	14.16	14.66	13.83
Lowest share price	10.16	15.86	15.88	15.01	18.52	20.21	15.76	11.50	11.91	11.29



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>									
Opening/Take-on net asset value per share	13.36	13.37	13.03	15.60	17.01	13.75	16.31	15.19	9.52
Return before operating charges*	0.61	0.51	0.68	0.70	0.89	0.74	1.93	1.62	1.03
Operating charges	-0.18	-0.04	-0.25	-0.20	-0.06	-0.28	-0.25	-0.29	-0.19
Return after operating charges*	0.43	0.47	0.43	0.50	0.83	0.46	1.68	1.33	0.84
Distributions on income shares	-0.02	-0.05	-0.02	-	-	-	-	-0.07	-0.05
Retained distributions on accumulation shares	-	-	-	0.13	-	-	-	-	-
<b>Closing net asset value per share</b>	<b>13.77</b>	<b>13.79</b>	<b>13.44</b>	<b>16.23</b>	<b>17.84</b>	<b>14.21</b>	<b>17.99</b>	<b>16.45</b>	<b>10.31</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>									
Return after operating charges %	3.2	3.5	3.3	3.2	4.9	3.3	10.3	8.8	8.8
<b>Other information</b>									
Closing net asset value (\$'000)	81	827	12,001	81	213	760	45	1,528	16
Closing number of shares	5,875	59,990	892,948	5,000	11,923	53,503	2,506	92,869	1,537
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>									
Highest share price	14.33	14.35	13.93	16.85	18.50	14.71	18.20	16.73	10.48
Lowest share price	13.41	13.45	13.09	15.69	17.12	13.82	16.18	15.19	9.52



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table (continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>										
Opening/Take-on net asset value per share	10.16	15.80	15.81	15.02	18.45	20.12	15.77	13.20	13.67	12.94
Return before operating charges*	1.18	1.63	1.46	1.76	1.82	1.58	1.90	0.72	0.80	0.64
Operating charges	-0.26	-0.28	-0.07	-0.48	-0.33	-0.09	-0.42	-0.31	-0.32	-0.19
Return after operating charges*	0.92	1.35	1.39	1.28	1.49	1.49	1.48	0.41	0.48	0.45
Distributions on income shares	-	-0.04	-0.08	-0.03	-	-	-	-	-	-0.05
Retained distributions on accumulation shares	-	-	-	-	0.21	0.55	-0.13	-	-0.06	-
<b>Closing net asset value per share</b>	<b>11.08</b>	<b>17.11</b>	<b>17.12</b>	<b>16.27</b>	<b>20.15</b>	<b>22.16</b>	<b>17.12</b>	<b>13.61</b>	<b>14.09</b>	<b>13.34</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>										
Return after operating charges %	9.1	8.5	8.8	8.5	8.1	7.4	9.4	3.1	3.5	3.5
<b>Other information</b>										
Closing net asset value (\$'000)	525	61	67	213	83	67	142	44	193	8,593
Closing number of shares	47,429	3,548	3,890	13,082	4,136	3,019	8,319	3,242	13,687	644,073
Operating charges (% of average NAV)	-0.02%	-0.02%	0.00%	-0.03%	-0.02%	0.00%	-0.03%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>										
Highest share price	11.23	17.37	17.42	16.51	20.42	22.46	17.35	14.16	14.66	13.83
Lowest share price	10.16	15.86	15.88	15.01	18.52	20.21	15.76	13.23	13.70	13.00



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table (continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$
<b>Change in net assets value per share</b>										
Opening/Take-on net asset value per share	12.81	12.82	12.60	14.97	16.28	13.29	15.17	15.21	9.53	10.17
Return before operating charges*	0.60	0.58	0.50	0.70	0.71	0.65	1.23	0.06	0.04	0.14
Operating charges	-0.05	-0.00	-0.07	-0.06	-0.01	-0.07	-0.07	-0.08	-0.05	-0.05
Return after operating charges*	0.55	0.58	0.43	0.64	0.70	0.58	1.15	-0.02	-0.01	0.09
Distributions on income shares	-	-0.03	-	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	-0.01	0.03	-0.12	-0.01	-	-	-0.10
<b>Closing net asset value per share</b>	<b>13.36</b>	<b>13.37</b>	<b>13.03</b>	<b>15.60</b>	<b>17.01</b>	<b>13.75</b>	<b>16.31</b>	<b>15.19</b>	<b>9.52</b>	<b>10.16</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>										
Return after operating charges %	4.3	4.5	3.4	4.3	4.3	4.3	7.6	-0.1	-0.1	0.9
<b>Other information</b>										
Closing net asset value (\$'000)	78	790	11,814	78	203	849	41	1,203	14	697
Closing number of shares	5,836	59,090	906,405	5,000	11,923	61,744	2,506	79,219	1,514	68,564
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	0.00%	0.00%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>										
Highest share price	13.39	13.43	13.05	15.64	17.05	13.77	16.37	15.27	9.57	10.22
Lowest share price	12.74	12.75	12.53	14.89	16.19	13.22	14.96	14.71	9.22	9.84

## Note:

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021



**OASIS CRESCENT GLOBAL LOW EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$
<b>Change in net assets value per share</b>									
Opening/Take-on net asset value per share	15.71	15.71	15.06	18.35	19.96	15.81	12.70	13.16	12.49
Return before operating charges*	0.17	0.16	0.07	0.21	0.13	0.26	0.59	0.65	0.50
Operating charges	-0.08	-0.02	-0.11	-0.09	-0.02	-0.11	-0.09	-0.09	-0.05
Return after operating charges*	0.09	0.14	-0.04	0.12	0.10	0.14	0.50	0.56	0.45
Distributions on income shares	-	-0.04	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	-0.02	0.06	-0.18	-	-0.05	-
<b>Closing net asset value per share</b>	<b>15.80</b>	<b>15.81</b>	<b>15.02</b>	<b>18.45</b>	<b>20.12</b>	<b>15.77</b>	<b>13.20</b>	<b>13.67</b>	<b>12.94</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>									
Return after operating charges %	0.6	0.9	-0.3	0.6	0.5	0.9	3.9	4.3	3.6
<b>Other information</b>									
Closing net asset value (\$'000)	56	61	243	72	61	132	43	195	8,834
Closing number of shares	3,524	3,831	16,162	3,916	3,019	8,346	3,242	14,229	682,808
Operating charges (% of average NAV)	-0.01%	0.00%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>									
Highest share price	15.90	15.95	15.11	18.57	20.25	15.86	13.23	13.71	12.95
Lowest share price	15.28	15.31	14.55	17.84	19.45	15.28	12.63	13.08	12.42

**Note:**

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021.

**OASIS CRESCENT GLOBAL LOW EQUITY FUND****Statement of total return**

For the period ended 30 September 2022

	30-Sep-22	31-Mar-22
	US\$	US\$
Income		
Net capital gains	(4,072,593)	819,202
Revenue	309,750	573,642
Expenses	(198,115)	(397,405)
Interest payable and similar charges	-	-
<b>Net revenue before Taxation</b>	<b>111,636</b>	<b>176,237</b>
Taxation	36,812	(36,812)
Net revenue after taxation	148,447	139,425
Total return before distributions	(3,924,145)	958,628
Distributions	(132,767)	(113,906)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(4,056,912)</b>	<b>844,722</b>

**Statement of change in net assets attributable to unit holders**

For the period ended 30 September 2022

	30-Sep-22	31-Mar-22
	US\$	US \$
Opening net assets attributable to unitholders	26,392,873	26,434,426
Amounts receivable on issue of units on merger		
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	308,869	560,316
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(184,464)	(1,446,592)
	124,405	(886,276)
Dilution levy / adjustment		-
Stamp duty reserve tax		-
Change in net assets attributable to unitholders from investment activities	(4,056,912)	844,723
Retained distributions on accumulation units		-
Unclaimed distributions		-
<b>Closing net assets attributable to unit holders</b>	<b>22,460,366</b>	<b>26,392,873</b>

**Balance sheet as at 30 September 2022**

	30-Sep-22	31-Mar-22
	US \$	US \$
<b>Assets</b>		
<b>Fixed assets</b>		
Financial assets measured at fair value through profit or loss	20,573,502	25,012,930
Fixed income securities measured at fair value through other comprehensive income	719,111	744,006
Term deposits	-	-
Investments	21,292,613	25,756,935
<b>Current assets</b>		
Debtors	206,994	30,787
Cash and bank balances	1,072,495	789,050
<b>Total Assets</b>	<b>22,572,102</b>	<b>26,576,772</b>
<b>Liabilities</b>		
Creditors		
Distributions payable	41,876	59,076
Other creditors	69,860	124,823
<b>Total Liabilities</b>	<b>111,736</b>	<b>183,899</b>
<b>Net assets attributable to unitholders</b>	<b>22,460,365</b>	<b>26,392,873</b>



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## DISTRIBUTION TABLE

For the period ended 30 September 2022

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0069		0.0069
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	-		-
Group 2	-0.0278	0.0278	-
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0308		0.0308
Group 2	0.0052	0.0256	0.0308
<b>Class B - Accumulation Shares (USD)</b>			
Group 1	0.0834		0.0834
Group 2	-	-	-
<b>Class B - Accumulation Shares (GBP)</b>			
Group 1	0.1361		0.1361
Group 2	-	-	-
<b>Class B - Income Shares (GBP)</b>			
Group 1	0.0452		0.0452
Group 2	0.0034	0.0418	0.0452
<b>Class B - Accumulation Shares (EUR)</b>			
Group 1	0.1022		0.1022
Group 2	-	-	-
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1776		0.1776
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0572		0.0572
Group 2	0.0313	0.0259	0.0572
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.2900		0.2900
Group 2	-	-	-
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0838		0.0838
Group 2	0.0415	0.0423	0.0838
<b>Class D - Accumulation Shares (USD)</b>			
Group 1	0.0572		0.0572
Group 2	-	-	-
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0149		0.0149
Group 2	-0.0099	0.0248	0.0149
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.0891		0.0891
Group 2	-	-	-
<b>Class D - Income Shares (GBP)</b>			
Group 1	0.0214		0.0214
Group 2	-0.0185	0.0399	0.0214
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0299		0.0299
Group 2	0.0051	0.0248	0.0299
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0435		0.0435
Group 2	-0.1539	0.1974	0.0435
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.1045		0.1045
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0272		0.0272
Group 2	-0.0015	0.0286	0.0272



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## DISTRIBUTION TABLE (continued)

For the period ended 30 September 2022

	Revenue US Cents Per Share	Equalisation US Cents Per Share	Distribution Paid / Accumulated 30 June 2022 US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0073		0.0073
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0070		0.0070
Group 2	-	-	-
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0398		0.0398
Group 2	0.0408	-0.0010	0.0398
<b>Class B - Accumulation Shares (USD)</b>			
Group 1	0.0470		0.0470
Group 2	-	-	-
<b>Class B - Accumulation Shares (GBP)</b>			
Group 1	0.0767		0.0767
Group 2	-	-	-
<b>Class B - Income Shares (GBP)</b>			
Group 1	0.0535		0.0535
Group 2	0.0535	-	0.0535
<b>Class B - Accumulation Shares (EUR)</b>			
Group 1	0.0576		0.0576
Group 2	-	-	-
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.1032		0.1032
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0798		0.0798
Group 2	0.0798	-0.0001	0.0798
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.1686		0.1686
Group 2	-	-	-
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.1069		0.1069
Group 2	0.1069	-	0.1069
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0383		0.0383
Group 2	0.0745	-0.0362	0.0383
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.0640		0.0640
Group 2	-	-	-
<b>Class D - Income Shares (GBP)</b>			
Group 1	0.0554		0.0554
Group 2	0.0570	-0.0017	0.0554
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0631		0.0631
Group 2	0.0636	-0.0005	0.0631
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0812		0.0812
Group 2	0.1093	-0.0281	0.0812
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0718		0.0718
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0529		0.0529
Group 2	-0.0100	0.0629	0.0529



**OASIS CRESCENT GLOBAL LOW EQUITY FUND**  
**DISTRIBUTION TABLE (continued)**  
For the period ended 30 September 2022

	Revenue US Cents Per Share	Equalisation US Cents Per Share	Distribution Paid / Accumulated 31 March 2022 US Cents Per Share
<b>Class B - Income Shares (USD)</b>			
Group 1	0.0245		0.0245
Group 2	0.0044	0.0201	0.0245
<b>Class B - Accumulation Shares (USD)</b>			
Group 1	0.1400		0.1400
Group 2	-	-	-
<b>Class B - Accumulation Shares (GBP)</b>			
Group 1	0.2283		0.2283
Group 2	-	-	-
<b>Class B - Income Shares (GBP)</b>			
Group 1	0.0303		0.0303
Group 2	0.0022	0.0281	0.0303
<b>Class B - Accumulation Shares (EUR)</b>			
Group 1	0.1721		0.1721
Group 2	-	-	-
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.3009		0.3009
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0519		0.0519
Group 2	0.0306	0.0213	0.0519
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.4914		0.4914
Group 2	-	-	-
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0645		0.0645
Group 2	0.0296	0.0350	0.0645
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0194		0.0194
Group 2	-0.0083	0.0083	-
<b>Class D - Accumulation Shares (GBP)</b>			
Group 1	0.0517		0.0517
Group 2	-	-	-
<b>Class D - Income Shares (GBP)</b>			
Group 1	0.0232		0.0232
Group 2	-0.0344	0.0344	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0476		0.0476
Group 2	0.0116	0.0360	0.0476
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0567		0.0567
Group 2	0.5056	-0.4489	0.0567
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0956		0.0956
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0370		0.0370
Group 2	-0.0429	0.0429	-

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



## OASIS CRESCENT GLOBAL LOW EQUITY FUND

## Portfolio Statement as at 30 September 2022

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value (US\$) 30-Sep-22	% of Total	% of Total Net
				Net Assets 30-Sep-22	Assets 31-Mar-22
<b>LISTED EQUITY</b>			<b>4,227,664</b>	<b>18.82</b>	<b>22.33</b>
<b>COMMUNICATION SERVICES</b>					
AT & T INC	USD	175,781	175,781	0.78	1.03
BT GROUP PLC	GBP	94,380	105,042	0.47	0.71
KDDI CORP	JPY	28,271,109	195,350	0.87	0.83
KT CORP - SP ADR	USD	47,658	47,658	0.21	0.21
VODAFONE GROUP PLC	GBP	23,979	26,687	0.12	0.15
VERIZON COMMUNICATIONS	USD	76,889	76,889	0.34	0.39
<b>CONSUMER STAPLES</b>					
RCL FOODS LTD	ZAR	2,166,189	119,853	0.53	0.60
<b>CONSUMER DISCRETIONARY</b>					
KINGFISHER PLC	GBP	48,711	54,213	0.24	0.28
WH SMITH PLC	GBP	77,880	86,678	0.39	0.47
<b>DIVERSIFIED</b>					
SOFTBANK GROUP	USD	115,542	115,542	0.51	0.31
<b>ENERGY</b>					
CHEVRONTEXACO CORP COM	USD	116,516	116,516	0.52	0.50
EXXON MOBIL CORP	USD	101,716	101,716	0.45	0.36
<b>HEALTH CARE</b>					
ANTHEM INC	USD	-	-	-	1.41
CVS HEALTH CORP	USD	644,510	644,510	2.87	2.59
GLAXOSMITHKLINE	GBP	148,835	165,648	0.74	1.17
JOHNSON & JOHNSON	USD	252,228	252,228	1.12	1.04
MEDICLINIC INT PLC	GBP	73,255	81,530	0.36	0.26
PFIZER INC	USD	341,022	341,022	1.52	1.53
SPIRE HEALTHCARE GROUP	GBP	-	-	-	-
WALGREENS BOOTS ALL INC	USD	111,250	111,250	0.50	0.60
<b>INDUSTRIALS</b>					
MAYR-MELNHOF KARTON AG	EUR	113,124	110,743	0.49	0.58
<b>INFORMATION TECHNOLOGY</b>					
ALIBABA GROUP HDGS-SP ADR	USD	-	-	-	0.30
META PLATFORMS INC	USD	-	-	-	0.71
ALPHABET INC-CL A	USD	97,563	97,563	0.43	0.54
HEWLETT PACKARD ENTERPRISE	USD	44,098	44,098	0.20	0.23
MICROSOFT CORPORATION	USD	385,682	385,682	1.72	1.93
NASPERS	ZAR	2,125,229	117,587	0.52	0.40
ORACLE CORP	USD	134,293	134,293	0.60	0.69
PROSUS NV	EUR	243,405	238,282	1.06	0.92
TENCENT HDGS LTD-UNS ADR	USD	-	-	-	-
<b>MATERIALS</b>					
ANGLO AMERICAN PLC	GBP	150,316	167,296	0.74	1.09
GEMFIELDS GROUP LTD	ZAR	1,876,500	103,825	0.46	0.46
THUNGELA RESOURCES LTD	GBP	9,146	10,180	0.05	0.03
<b>LONG TERM INCOME</b>			<b>469,141</b>	<b>2.09</b>	<b>1.87</b>
<b>SUPRANATIONAL</b>					
ICDPS SUKUK LTD 2025	USD	189,712	189,712	0.84	0.76
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
UNITY 1 SUKUK LIMITED 2025	USD	279,429	279,429	1.24	1.11
<b>SHORT TERM INCOME</b>			<b>249,970</b>	<b>1.11</b>	<b>0.95</b>
<b>SUPRANATIONAL</b>					
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2022	USD	-	-	-	0.95
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2022	USD	249,970	249,970	1.11	-
<b>OPEN ENDED INVESTMENT TRUST</b>			<b>15,809,988</b>	<b>70.39</b>	<b>72.44</b>
OCGEF Class C (GBP) Shares (Dist)	GBP	710,497	790,760	3.52	3.71
OCGEF Class C (US\$) Shares (Dist)	USD	3,545,344	3,545,344	15.78	15.77
OCGIF Class C (GBP) Shares (Dist)	GBP	973,582	1,083,563	4.82	4.34
OCGIF Class C (US\$) Shares (Dist)	USD	3,274,860	3,274,860	14.58	14.68
OCGPEF Class C (US\$) Shares (Dist)	USD	2,726,876	2,726,876	12.14	14.82
OCGSTIF Class C (GBP) Shares (Dist)	GBP	506,452	563,664	2.51	2.21
OCGSTIF Class C (US\$) Shares (Dist)	USD	3,824,922	3,824,922	17.03	16.91
<b>TOTAL INVESTMENTS</b>			<b>20,756,763</b>	<b>92.42</b>	<b>97.59</b>
<b>CASH</b>					<b>2.99</b>
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>20,756,763</b>		
<b>OTHER NET LIABILITIES</b>			<b>1,703,602</b>	<b>7.58</b>	<b>-0.58</b>
<b>NET ASSET VALUE</b>			<b>22,460,365</b>	<b>100.00</b>	<b>100.00</b>



## OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

As at 30 September 2022

### FUND REVIEW

#### Investment Objective

The objective of the OGM Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.5%. The Fund is actively managed in accordance with Shari'ah principles.

#### Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.5% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will be between 40% and 70% of its net asset value.

#### Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

#### Fund performance review

The Fund and its predecessor fund have delivered a return of 2.7% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was 0.02%.

#### Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	31,439	1,105,916
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	120,465	4,226,768
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	110,742	1,132,687
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	410,249	4,160,668
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	3,873	33,267
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	256,427	2,180,375
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	481,261	465,731
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,158,265	4,868,887



## OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>											
Opening/Take-on net asset value per share	14.79	15.13	18.09	11.15	11.88	14.42	16.94	15.23	14.38	14.95	12.00
Return before operating charges*	-2.13	-2.20	0.21	0.13	0.13	-2.11	0.18	-2.19	-2.08	-2.18	0.13
Operating charges	-0.16	-0.12	-0.13	-0.08	-0.08	-0.10	-0.18	-0.17	-0.08	-0.08	-0.08
Return after operating charges*	-2.29	-2.32	0.08	0.05	0.04	-2.21	-0.00	-2.36	-2.16	-2.26	0.04
Distributions on income shares	-0.01	-	-0.14	-0.09	-	-0.04	-0.06	-	-0.08	-	-
Retained distributions on accumulation shares	-	-	-	-	-0.00	-	-	-0.01	-	0.01	-0.01
<b>Closing net asset value per share</b>	<b>12.49</b>	<b>12.81</b>	<b>18.03</b>	<b>11.11</b>	<b>11.92</b>	<b>12.17</b>	<b>16.88</b>	<b>12.86</b>	<b>12.14</b>	<b>12.70</b>	<b>12.03</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>											
Return after operating charges %	-15.5	-15.3	0.4	0.4	0.4	-15.3	-0.0	-15.5	-15.0	-15.1	0.3
<b>Other information</b>											
Closing net asset value (\$'000)	1,288	1,368	3,062	398	1,607	5,740	395	890	9,887	5	27
Closing number of shares	103,151	106,728	169,874	35,781	134,880	471,512	23,407	69,233	814,617	409	2,211
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>											
Highest share price	15.42	15.70	18.91	11.66	12.47	15.00	17.69	15.88	14.97	15.49	12.59
Lowest share price	12.49	12.81	16.75	10.32	10.91	12.17	15.68	12.86	12.14	12.70	11.01



**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>											
Opening/Take-on net asset value per share	14.40	14.69	16.78	10.34	10.92	14.04	15.71	14.81	14.00	14.43	11.03
Return before operating charges*	0.72	0.73	1.73	1.07	1.18	0.66	1.57	0.79	0.60	0.70	1.21
Operating charges	-0.33	-0.24	-0.31	-0.19	-0.22	-0.25	-0.30	-0.34	-0.15	-0.19	-0.20
Return after operating charges*	0.39	0.49	1.42	0.88	0.96	0.41	1.27	0.45	0.45	0.51	1.01
Distributions on income shares	-	-0.05	-0.11	-0.07	-	-0.03	-0.04	-	-0.07	-	-
Retained distributions on accumulation shares	-	-	-	-	-0.00	-	-	-0.03	-	0.01	-0.04
<b>Closing net asset value per share</b>	<b>14.79</b>	<b>15.13</b>	<b>18.09</b>	<b>11.15</b>	<b>11.88</b>	<b>14.42</b>	<b>16.94</b>	<b>15.23</b>	<b>14.38</b>	<b>14.95</b>	<b>12.00</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>											
Return after operating charges %	2.7	3.3	8.5	8.5	8.8	2.9	8.1	3.0	3.2	3.5	9.2
<b>Other information</b>											
Closing net asset value (\$'000)	1,522	1,575	3,056	383	1,599	4,831	263	1,058	11,010	6	14
Closing number of shares	102,883	104,124	168,933	34,375	134,573	334,993	15,501	69,472	765,696	409	1,178
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.02%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>											
Highest share price	15.42	15.70	18.44	11.37	12.06	15.00	17.22	15.88	14.97	15.49	12.17
Lowest share price	14.38	14.71	16.75	10.32	10.91	14.05	15.68	14.81	14.04	14.51	11.01



**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND**  
**FUND REVIEW (Continued)**  
**Comparative Table (continued)**

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$
<b>Change in net assets value per share</b>											
Opening/Take-on net asset value per share	13.73	14.17	16.67	10.28	10.86	13.48	15.62	14.12	13.42	13.83	10.99
Return before operating charges*	0.77	0.56	0.19	0.11	0.24	0.64	0.21	0.84	0.63	0.77	0.25
Operating charges	-0.10	-0.04	-0.08	-0.05	-0.05	-0.08	-0.12	-0.10	-0.05	-0.05	-0.03
Return after operating charges*	0.67	0.52	0.11	0.06	0.19	0.56	0.09	0.74	0.58	0.72	0.22
Distributions on income shares	-	-	-	-	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	-	-0.13	-	-	-0.05	-	-0.12	-0.18
<b>Closing net asset value per share</b>	<b>14.40</b>	<b>14.69</b>	<b>16.78</b>	<b>10.34</b>	<b>10.92</b>	<b>14.04</b>	<b>15.71</b>	<b>14.81</b>	<b>14.00</b>	<b>14.43</b>	<b>11.03</b>
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
<b>Performance</b>											
Return after operating charges %	4.9	3.7	0.7	0.6	1.7	4.2	0.6	5.2	4.3	5.2	2.0
<b>Other information</b>											
Closing net asset value (\$'000)	1,471	1,060	2,641	312	1,548	4,378	108	1,023	8,437	6	13
Closing number of shares	102,092	72,146	157,452	30,168	141,663	311,742	6,874	69,068	602,483	409	1,184
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
<b>Prices</b>											
Highest share price	14.44	14.71	16.87	10.40	10.99	14.06	15.79	14.85	14.02	14.45	11.09
Lowest share price	13.66	14.09	16.21	9.99	10.56	13.41	15.18	14.04	13.35	13.76	10.65

**Note:**

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND**
**Statement of total return**
**For the period ended 30 September 2022**

	30-Sep-22	31-Mar-22
	US\$	US\$
Income		
Net capital gains	(4,552,286)	583,069
Revenue	324,019	552,456
Expenses	(211,625)	(361,867)
Interest payable and similar charges	-	-
<b>Net revenue before Taxation</b>	<b>112,394</b>	<b>190,590</b>
Taxation	17,422	(17,422)
Net revenue after taxation	129,816	173,168
Total return before distributions	(4,422,471)	756,237
Distributions	(108,910)	(138,285)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(4,531,381)</b>	<b>617,952</b>

**Statement of change in net assets attributable to unit holders**
**For the period ended 30 September 2022**

	30-Sep-22	31-Mar-22
	US\$	US\$
Opening net assets attributable to unitholders	26,985,646	22,752,661
Amounts receivable on issue of units on merger		
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	3,223,284	6,242,593
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(390,434)	(2,627,560)
	2,832,850	3,615,033
Dilution levy / adjustment		-
Stamp duty reserve tax		-
Change in net assets attributable to unitholders from investment activities	(4,531,381)	617,952
Retained distributions on accumulation units		-
Unclaimed distributions		-
<b>Closing net assets attributable to unit holders</b>	<b>25,287,115</b>	<b>26,985,646</b>

**Balance sheet as at 30 September 2022**

	30-Sep-22	31-Mar-22
	US \$	US \$
<b>Assets</b>		
<b>Fixed assets</b>		
Financial assets measured at fair value through profit or loss	24,003,272	25,863,370
Fixed income securities measured at fair value through other comprehensive income	-	-
Term deposits	-	-
Investments	24,003,272	25,863,370
<b>Current assets</b>		
Debtors	227,644	58,293
Cash and bank balances	1,163,160	1,242,953
<b>Total Assets</b>	<b>25,394,075</b>	<b>27,164,616</b>
<b>Liabilities</b>		
Creditors		
Distributions payable	43,328	82,113
Other creditors	63,632	96,857
<b>Total Liabilities</b>	<b>106,960</b>	<b>178,970</b>
<b>Net assets attributable to unitholders</b>	<b>25,287,115</b>	<b>26,985,646</b>


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND**
**DISTRIBUTION TABLE**
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0046		0.0046
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	-		-
Group 2	-0.0187	0.0187	-
<b>Class D - Accumulation Shares (USD)</b>			
Group 1	0.0452		0.0452
Group 2	-	-	-
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0150		0.0150
Group 2	0.0024	0.0127	0.0150
<b>Class D - Income Shares (GBP)</b>			
Group 1	0.0209		0.0209
Group 2	-0.0008	0.0216	0.0209
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0315		0.0315
Group 2	0.0044	0.0271	0.0315
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0468		0.0468
Group 2	0.0008	0.0461	0.0468
<b>Class E - Accumulation Shares (USD)</b>			
Group 1	0.0891		0.0891
Group 2	-	-	-
<b>Class E - Accumulation Shares (GBP)</b>			
Group 1	0.0880		0.0880
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0289		0.0289
Group 2	-0.0015	0.0304	0.0289
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0932		0.0932
Group 2	-	-	-


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND**
**DISTRIBUTION TABLE (continued)**
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0063		0.0063
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0061		0.0061
Group 2	-0.2428	0.2489	0.0061
<b>Class D - Accumulation Shares (USD)</b>			
Group 1	0.0294		0.0294
Group 2	-	-	-
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0274		0.0274
Group 2	-0.0078	0.0352	0.0274
<b>Class D - Income Shares (GBP)</b>			
Group 1	0.0309		0.0309
Group 2	-0.0272	0.0581	0.0309
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0508		0.0508
Group 2	0.0109	0.0399	0.0508
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0731		0.0731
Group 2	0.0171	0.0561	0.0731
<b>Class E - Accumulation Shares (USD)</b>			
Group 1	0.0569		0.0569
Group 2	-	-	-
<b>Class E - Accumulation Shares (GBP)</b>			
Group 1	0.0532		0.0532
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0452		0.0452
Group 2	-0.0031	0.0483	0.0452
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0588		0.0588
Group 2	-	-	-



**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND**  
**DISTRIBUTION TABLE (continued)**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (USD)</b>			
Group 1	0.0185		0.0185
Group 2	-	-	-
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0018		0.0018
Group 2	0.0001	0.0017	0.0018
<b>Class D - Accumulation Shares (USD)</b>			
Group 1	0.0441		0.0441
Group 2	-	-	-
<b>Class D - Income Shares (USD)</b>			
Group 1	0.0337		0.0337
Group 2	0.0210	0.0127	0.0337
<b>Class D - Income Shares (GBP)</b>			
Group 1	0.0299		0.0299
Group 2	0.0167	0.0131	0.0299
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0651		0.0651
Group 2	0.0264	0.0387	0.0651
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0806		0.0806
Group 2	0.0214	0.0591	0.0806
<b>Class E - Accumulation Shares (USD)</b>			
Group 1	0.1287		0.1287
Group 2	-	-	-
<b>Class E - Accumulation Shares (GBP)</b>			
Group 1	0.1372		0.1372
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0509		0.0509
Group 2	0.0403	0.0107	0.0509
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.1329		0.1329
Group 2	-	-	-

Set of units which have undergone distribution at least once are termed as “Group 1” units whereas set of units which are yet to receive any kind of distribution are termed as “Group 2” units.



## OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

## Portfolio Statement as at 30 September 2022

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value	% of Total	% of Total Net
			(US\$)	Net Assets	Assets
			30-Sep-22	30-Sep-22	31-Mar-22
<b>LISTED EQUITY</b>			<b>6,374,994</b>	<b>25.21</b>	<b>31.90</b>
<b>COMMUNICATION SERVICES</b>					
AT & T INC	USD	478,317	478,317	1.89	2.44
BT GROUP PLC	GBP	69,552	77,409	0.31	0.51
KDDI CORP	JPY	49,176,370	339,804	1.34	1.42
VODAFONE GROUP PLC	GBP	59,168	65,852	0.26	0.36
VERIZON COMMUNICATIONS	USD	331,250	331,250	1.31	1.65
<b>CONSUMER STAPLES</b>					
UNILEVER PLC	GBP	82,158	91,439	0.36	0.35
RCL FOODS LTD	ZAR	1,707,830	94,493	0.37	0.46
<b>CONSUMER DISCRETIONARY</b>					
KINGFISHER PLC	GBP	32,853	36,564	0.14	0.19
WH SMITH PLC	GBP	173,911	193,557	0.77	0.71
<b>DIVERSIFIED</b>					
SOFTBANK GROUP	USD	156,781	156,781	0.62	0.57
<b>ENERGY</b>					
CHEVRONTEXACO CORP COM	USD	270,100	270,100	1.07	1.13
EXXON MOBIL CORP	USD	158,031	158,031	0.62	0.55
<b>HEALTH CARE</b>					
ANTHEM INC	USD	-	-	-	2.34
CVS HEALTH CORP	USD	529,017	529,017	2.09	2.08
GLAXOSMITHKLINE	GBP	111,737	124,360	0.49	0.86
JOHNSON & JOHNSON	USD	298,785	298,785	1.18	1.20
MEDICLINIC INT PLC	GBP	74,014	82,375	0.33	0.26
PFIZER INC	USD	285,315	285,315	1.13	1.04
SPIRE HEALTHCARE GROUP	GBP	-	-	-	-
WALGREENS BOOTS ALL INC	USD	154,174	154,174	0.61	0.81
<b>INDUSTRIALS</b>					
GXO LOGISTICS INC	USD	71,698	71,698	0.28	0.41
MAYR-MELNHOF KARTON AG	EUR	171,864	168,247	0.67	0.86
XPO LOGISTICS INC	USD	144,378	144,378	0.57	0.48
<b>INFORMATION TECHNOLOGY</b>					
APPLE INC	USD	194,033	194,033	0.77	0.91
ALIBABA GROUP HDGS-SP ADR	USD	-	-	-	0.23
CISCO SYSTEMS INC	USD	73,040	73,040	0.29	0.38
META PLATFORMS INC	USD	109,222	109,222	0.43	0.66
ALPHABET INC-CL A	USD	156,866	156,866	0.62	0.85
HEWLETT PACKARD ENTERPRISE	USD	49,465	49,465	0.20	0.26
HEWLETT - PACKARD CO	USD	102,895	102,895	0.41	0.56
INTEL CORP	USD	46,386	46,386	0.18	0.33
MICROSOFT CORPORATION	USD	338,404	338,404	1.34	1.66
NASPERS	ZAR	2,319,872	128,356	0.51	0.43
ORACLE CORP	USD	222,967	222,967	0.88	1.12
PROSUS NV	EUR	226,458	221,692	0.88	0.84
SAMSUNG ELECTRON-GDR	USD	293,196	293,196	1.16	1.39
TENCENT HDGS LTD-UNS ADR	USD	-	-	-	-
<b>MATERIALS</b>					
ANGLO AMERICAN PLC	GBP	186,342	207,393	0.82	1.32
GEMFIELDS GROUP LTD	ZAR	1,202,017	66,506	0.26	0.29
THUNGELA RESOURCES LTD	GBP	11,345	12,627	0.05	0.03
<b>OPEN ENDED INVESTMENT TRUST</b>			<b>16,666,180</b>	<b>65.91</b>	<b>63.94</b>
OCGEF Class C (GBP) Shares (Dist)	GBP	876,315	975,309	3.86	4.48
OCGEF Class C (US\$) Shares (Dist)	USD	3,882,286	3,882,286	15.35	14.46
OCGIF Class C (GBP) Shares (Dist)	GBP	1,002,040	1,115,236	4.41	4.37
OCGIF Class C (US\$) Shares (Dist)	USD	3,766,257	3,766,257	14.89	13.32
OCGPEF Class C (GBP) Shares (Dist)	GBP	25,446	28,320	0.11	0.15
OCGPEF Class C (US\$) Shares (Dist)	USD	1,983,019	1,983,019	7.84	9.00
OCGSTIF Class C (GBP) Shares (Dist)	GBP	410,283	456,631	1.81	1.75
OCGSTIF Class C (US\$) Shares (Dist)	USD	4,459,121	4,459,121	17.63	16.42
<b>TOTAL INVESTMENTS</b>			<b>23,041,174</b>	<b>91.12</b>	<b>95.84</b>
<b>CASH</b>			-	-	4.61
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>23,041,174</b>		
<b>OTHER NET LIABILITIES</b>			<b>2,245,941</b>	8.88	-0.45
<b>NET ASSET VALUE</b>			<b>25,287,115</b>	<b>100.00</b>	<b>100.00</b>



## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

As at 30 September 2022

### FUND REVIEW

#### Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

#### Investment Strategy

The Fund will invest at least 80% of its Net Asset Value globally in income yielding debt securities, including fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes and bonds (government and/or corporate). The debt securities invested in will have an average weighted maturity of less than 2 years. Debt securities may be investment grade, non-investment grade, and unrated.

#### Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

#### Fund performance review

The Fund and its predecessor fund have delivered a return of 0.7% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was 0.07%.

#### Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>										
Opening/Take-on net asset value per share	0.97	0.96	0.75	0.83	0.96	1.09	0.97	1.19	0.80	0.75
Return before operating charges*	-0.04	-0.03	0.10	0.10	-0.03	-0.05	-0.03	-0.05	0.08	0.05
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Return after operating charges*	-0.04	-0.03	0.10	0.10	-0.03	-0.05	-0.03	-0.05	0.08	0.05
Distributions on income shares	-	-0.01	-0.01	-	-0.01	-	-0.01	-	-	-0.01
Retained distributions on accumulation shares	0.00	-	-	0.01	-	0.01	-	0.01	0.03	-
<b>Closing net asset value per share</b>	<b>0.93</b>	<b>0.92</b>	<b>0.84</b>	<b>0.94</b>	<b>0.92</b>	<b>1.05</b>	<b>0.93</b>	<b>1.15</b>	<b>0.91</b>	<b>0.79</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
<b>Performance</b>										
Return after operating charges %	-4.1	-3.1	13.3	12.2	-3.1	-4.8	-3.1	-4.5	9.9	6.7
<b>Other information</b>										
Closing net asset value (\$'000)	1,096	8,408	1,152	1,428	1	1	7,081	309	6	1,010
Closing number of shares	1,185,075	9,150,836	1,365,317	1,520,845	1,140	1,000	7,651,984	269,677	6,386	1,272,814
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>										
Highest share price	0.99	0.99	0.88	0.98	0.99	1.10	0.99	1.20	0.95	0.88
Lowest share price	0.92	0.92	0.71	0.77	0.92	1.05	0.92	1.14	0.74	0.71



## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>										
Opening/Take-on net asset value per share	0.99	0.98	0.73	0.79	0.98	1.09	0.99	1.19	0.76	0.73
Return before operating charges*	-0.02	-0.01	0.02	0.04	-0.02	-0.00	-0.02	-0.01	-0.00	0.03
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Return after operating charges*	-0.02	-0.01	0.02	0.04	-0.02	-0.00	-0.02	-0.01	-0.00	0.03
Distributions on income shares	-	-0.01	-	-0.02	-	-0.02	-	-0.02	-0.02	-0.01
Retained distributions on accumulation shares	-	-	-	0.02	-	0.02	-	0.03	0.06	-
<b>Closing net asset value per share</b>	<b>0.97</b>	<b>0.96</b>	<b>0.75</b>	<b>0.83</b>	<b>0.96</b>	<b>1.09</b>	<b>0.97</b>	<b>1.19</b>	<b>0.80</b>	<b>0.75</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
<b>Performance</b>										
Return after operating charges %	-2.0	-1.0	2.7	4.5	-2.0	-0.4	-2.0	-0.6	-0.2	4.1
<b>Other information</b>										
Closing net asset value (\$'000)	1,138	9,025	928	917	1	1	7,350	321	5	951
Closing number of shares	1,174,682	9,379,072	1,240,181	1,111,114	1,130	1,000	7,584,872	269,677	6,386	1,266,878
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>										
Highest share price	0.99	0.99	0.75	0.83	0.99	1.10	0.99	1.20	0.80	0.76
Lowest share price	0.97	0.96	0.71	0.77	0.96	1.09	0.97	1.18	0.74	0.71



## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

## FUND REVIEW (Continued)

## Comparative Table (continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$	31-Mar-21 US\$
<b>Change in net assets value per share</b>										
Opening/Take-on net asset value per share	0.99	0.98	0.75	0.81	0.98	1.09	0.99	0.99	0.76	0.74
Return before operating charges*	0.00	0.00	-0.02	-0.02	0.00	-0.00	0.00	0.31	-0.00	-0.01
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.27	-0.04	-0.00
Return after operating charges*	-	-	-0.02	-0.03	-	-0.00	-	0.04	-0.04	-0.01
Distributions on income shares	-	-	-	-	-	-	-	-	-	-
Retained distributions on accumulation shares	-	-	-	0.01	-	0.00	-	0.16	0.04	-
<b>Closing net asset value per share</b>	<b>0.99</b>	<b>0.98</b>	<b>0.73</b>	<b>0.79</b>	<b>0.98</b>	<b>1.09</b>	<b>0.99</b>	<b>1.19</b>	<b>0.76</b>	<b>0.73</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
<b>Performance</b>										
Return after operating charges %	-	-	-2.7	-3.1	-	-0.4	-	4.1	-5.3	-1.4
<b>Other information</b>										
Closing net asset value (\$'000)	1,139	8,906	775	845	1	1	7,360	6	5	818
Closing number of shares	1,154,401	9,084,085	1,068,016	1,074,369	1,110	1,000	7,453,933	5,081	6,386	1,123,126
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
<b>Prices</b>										
Highest share price	0.99	0.98	0.75	0.81	0.99	1.09	0.99	1.19	0.76	0.74
Lowest share price	0.99	0.98	0.71	0.77	0.98	1.09	0.99	0.98	0.73	0.72

## Note:

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021


**OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**
**Statement of total return**
**For the period ended 30 September 2022**

	30-Sep-22	31-Mar-22
	US\$	US\$
Income		
Net capital gains / (losses)	(1,013,825)	(400,566)
Revenue	284,141	475,022
Expenses	(53,298)	(69,387)
Interest Payable and Similar Charges	-	-
<b>Net Revenue before taxation</b>	<b>230,843</b>	<b>405,635</b>
Taxation	(7,672)	-
Net revenue after taxation	223,171	405,635
Total return before distributions	(790,654)	5,068
Distributions	(190,506)	(378,302)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(981,160)</b>	<b>(373,233)</b>

**Statement of change in net assets attributable to unit holders**
**For the period ended 30 September 2022**

	30-Sep-22	31-Mar-22
	US\$	US \$
Opening net assets attributable to unitholders	21,515,699	20,785,162
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	2,007,632	2,611,942
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(1,562,204)	(1,508,171)
	445,428	1,103,771
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	(981,160)	(373,233)
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
<b>Closing net assets attributable to unit holders</b>	<b>20,979,968</b>	<b>21,515,699</b>

**Balance sheet as at 30 September 2022**

	30-Sep-22	31-Mar-22
	US \$	US \$
<b>Assets</b>		
<b>Fixed assets</b>		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through other comprehensive income	8,498,576	9,919,554
Term deposits	9,846,714	8,670,358
Investments	18,345,290	18,589,912
<b>Current assets</b>		
Debtors	437,616	502,069
Cash and bank balances	2,266,278	2,498,587
<b>Total Assets</b>	<b>21,049,184</b>	<b>21,590,567</b>
<b>Liabilities</b>		
Creditors		
Distributions payable	36,777	36,704
Other creditors	32,439	38,164
<b>Total Liabilities</b>	<b>69,216</b>	<b>74,869</b>
<b>Net assets attributable to unitholders</b>	<b>20,979,968</b>	<b>21,515,699</b>



**OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**  
**DISTRIBUTION TABLE**  
For the period ended 30 September 2022

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0017		0.0017
Group 2	0.0016	0.0001	0.0017
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.0121		0.0121
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0019		0.0019
Group 2	0.0009	0.0010	0.0019
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0017		0.0017
Group 2	0.0016	0.0001	0.0017
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.0106		0.0106
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0017		0.0017
Group 2	0.0017	-	0.0017
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0094		0.0094
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0015		0.0015
Group 2	0.0004	0.0011	0.0015
<b>Class F - Accumulation Shares (USD)</b>			
Group 1	0.0093		0.0093
Group 2	-	-	-
<b>Class F - Income Shares (USD)</b>			
Group 1	0.0015		0.0015
Group 2	0.0015	-	0.0015



**OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**  
**DISTRIBUTION TABLE (Continued)**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0018		0.0018
Group 2	0.0017	0.0001	0.0018
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.0097		0.0097
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0020		0.0020
Group 2	-0.0002	0.0022	0.0020
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0017		0.0017
Group 2	0.0016	0.0001	0.0017
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.0086		0.0086
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0018		0.0018
Group 2	0.0017	0.0001	0.0018
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0075		0.0075
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0015		0.0015
Group 2	0.0009	0.0006	0.0015
<b>Class F - Accumulation Shares (USD)</b>			
Group 1	0.0076		0.0076
Group 2	-	-	-
<b>Class F - Income Shares (USD)</b>			
Group 1	0.0016		0.0016
Group 2	0.0016	-	0.0016



**OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**  
**DISTRIBUTION TABLE (Continued)**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Income Shares (USD)</b>			
Group 1	0.0014		0.0014
Group 2	0.0015	-0.0002	0.0014
<b>Class C - Accumulation Shares (USD)</b>			
Group 1	0.0073		0.0073
Group 2	-	-	-
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0015		0.0015
Group 2	0.0015	0.0000	0.0015
<b>Class C - Income Shares (GBP)</b>			
Group 1	0.0013		0.0013
Group 2	0.0015	-0.0002	0.0013
<b>Class C - Accumulation Shares (GBP)</b>			
Group 1	0.0064		0.0064
Group 2	-	-	-
<b>Class E - Income Shares (USD)</b>			
Group 1	0.0014		0.0014
Group 2	0.0017	-0.0003	0.0014
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0056		0.0056
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0011		0.0011
Group 2	0.0013	-0.0002	0.0011
<b>Class F - Accumulation Shares (USD)</b>			
Group 1	0.0057		0.0057
Group 2	-	-	-
<b>Class F - Income Shares (USD)</b>			
Group 1	0.0013		0.0013
Group 2	0.0013	-	0.0013

Set of units which have undergone distribution at least once are termed as “Group 1” units whereas set of units which are yet to receive any kind of distribution are termed as “Group 2” units.



## OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

## Portfolio Statement as at 30 September 2022

Portfolio of Investments	Currency	Market Value	Market Value	% of Total	% of Total Net
		(Local Currency)	(US\$) 30-Sep-22	Net Assets 30-Sep-22	Assets 31-Mar-22
<b>LONG TERM INCOME</b>			<b>6,401,292</b>	<b>30.51</b>	<b>41.46</b>
<b>SUPRANATIONAL</b>					
ARAB PETROLEUM INVESTMENTS CORP 2022	USD	999,650	999,650	4.76	4.77
ARAMCO 2024	USD	466,820	466,820	2.23	2.23
IDB TRUST SERVICES LTD 2023	USD	942,525	942,525	4.49	4.38
IDB TRUST SERVICES LTD 2024	USD	786,408	786,408	3.75	3.94
<b>SOVEREIGN</b>					
THIRD PKSTAN INTL SUKUK 2021	USD	-	-	-	-
THIRD PKSTAN INTL SUKUK 2022	USD	-	-	-	7.60
CBB INTL SUKUK PRGM SPC 2024	USD	553,639	553,639	2.64	2.69
PERUSAHAAN PENERBIT SBSN 2022	USD	-	-	-	-
HAZINE MUSTESARLIGI VARL 2021	USD	-	-	-	-
HM TREASURY UK SUKUK 2026	GBP	427,635	475,943	2.27	2.91
REPUBLIC OF MALDIVES SUKUK 2026	USD	-	-	-	2.54
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
DP WORLD CRESCENT LTD 2023	USD	1,721,137	1,721,137	8.20	8.16
KT KIRA SERT VARLIK 2021	USD	-	-	-	-
NCB TIER 1 SUKUK LTD	USD	455,170	455,170	2.17	2.24
<b>SHORT TERM INCOME</b>			<b>11,943,998</b>	<b>56.93</b>	<b>42.62</b>
<b>SUPRANATIONAL</b>					
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2021	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 04/2022	USD	-	-	-	2.32
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2022	USD	-	-	-	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2022	USD	499,940	499,940	2.38	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 11/2022	USD	399,296	399,296	1.90	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 12/2022	USD	398,824	398,824	1.90	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2022	USD	399,964	399,964	1.91	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2023	USD	399,260	399,260	1.90	-
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
AL RAYAN BANK	USD	2,734,066	2,799,622	13.34	8.55
ABSA BANK	ZAR	12,298,213	680,448	3.24	2.39
BARCLAYS PLC	GBP	770,781	770,781	3.67	2.19
EMIRATES ISLAMIC BANK	USD	-	-	-	-
QATAR ISLAMIC BANK	GBP	2,705,037	2,705,037	12.89	12.52
QATAR NATIONAL BANK	USD	2,865,973	2,890,826	13.78	14.65
<b>TOTAL INVESTMENTS</b>			<b>18,345,290</b>	<b>87.44</b>	<b>84.08</b>
<b>CASH</b>					<b>11.61</b>
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>18,345,290</b>		
<b>OTHER NET ASSETS</b>			<b>2,634,679</b>	<b>12.56</b>	<b>4.31</b>
<b>NET ASSET VALUE</b>			<b>20,979,968</b>	<b>100.00</b>	<b>100.00</b>



## OASIS CRESCENT VARIABLE FUND

As at 30 September 2022

### FUND REVIEW

#### Investment Objective

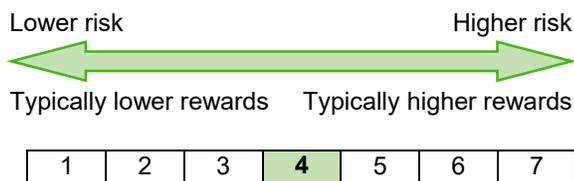
The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over ten year rolling periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.7%. The Fund is actively managed in accordance with Shari'ah principles.

#### Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.7% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes.

#### Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

#### Fund performance review

The Fund and its predecessor fund have delivered a return of 0.1% per annum since inception and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2022. NPI for the 12 months to September 2022 was 0.07%.

#### Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	47,700	1,377,895
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	16,329	137,153
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	40,508	285,732
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	190,566	151,443



## OASIS CRESCENT VARIABLE FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$	30-Sep-22 US\$
<b>Change in net assets value per share</b>								
Opening/Take-on net asset value per share	10.58	10.58	11.15	10.64	10.66	11.25	10.40	10.64
Return before operating charges*	-0.99	-0.97	-1.08	-1.01	-1.02	-1.13	-0.98	-1.00
Operating charges	-0.07	-0.08	-0.08	-0.08	-0.03	-0.08	-0.13	-0.13
Return after operating charges*	-1.06	-1.05	-1.15	-1.09	-1.05	-1.21	-1.11	-1.14
Distributions on income shares	-0.07	-0.08	-	-0.07	-0.12	-	-0.02	-
Retained distributions on accumulation shares	-0.03	-0.03	0.00	-	-	0.05	-0.01	-0.01
<b>Closing net asset value per share</b>	<b>9.42</b>	<b>9.42</b>	<b>10.00</b>	<b>9.48</b>	<b>9.49</b>	<b>10.09</b>	<b>9.26</b>	<b>9.49</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-
<b>Performance</b>								
Return after operating charges %	-10.0	-9.9	-10.3	-10.2	-9.8	-10.8	-10.6	-10.7
<b>Other information</b>								
Closing net asset value (\$'000)	2,267	371	1,113	13	2,322	13	876	18
Closing number of shares	240,578	39,411	111,294	1,402	244,658	1,320	94,597	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	-0.05%	-0.27%	-0.10%	-8.16%	-0.05%	-8.16%	-0.12%	-5.90%
<b>Prices</b>								
Highest share price	10.84	10.84	11.37	10.96	10.98	11.56	10.70	10.95
Lowest share price	9.41	9.41	9.96	9.46	9.49	10.04	9.22	9.45



## OASIS CRESCENT VARIABLE FUND

## FUND REVIEW (Continued)

## Comparative Table

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$	31-Mar-22 US\$
<b>Change in net assets value per share</b>								
Opening/Take-on net asset value per share	10.01	10.01	10.48	10.07	10.09	10.56	9.84	10.07
Return before operating charges*	0.75	0.74	0.81	0.72	0.64	0.73	0.79	0.83
Operating charges	-0.14	-0.13	-0.15	-0.13	-0.03	-0.14	-0.23	-0.24
Return after operating charges*	0.61	0.61	0.66	0.59	0.61	0.59	0.56	0.60
Distributions on income shares	-0.04	-0.04	-	-0.02	-0.04	-	-	-
Retained distributions on accumulation shares	-	-	0.01	-	-	0.10	-	-0.03
<b>Closing net asset value per share</b>	<b>10.58</b>	<b>10.58</b>	<b>11.15</b>	<b>10.64</b>	<b>10.66</b>	<b>11.25</b>	<b>10.40</b>	<b>10.64</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-
<b>Performance</b>								
Return after operating charges %	6.1	6.1	6.3	5.9	6.0	5.6	5.7	5.9
<b>Other information</b>								
Closing net asset value (\$'000)	2,512	472	1,243	15	2,580	15	982	20
Closing number of shares	237,389	44,574	111,544	1,393	242,006	1,320	94,437	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.04%	-0.26%	-0.09%	-7.72%	-0.04%	-7.72%	-0.12%	-5.57%
<b>Prices</b>								
Highest share price	10.84	10.84	11.37	10.96	10.98	11.56	10.70	10.95
Lowest share price	10.07	10.07	10.54	10.12	10.15	10.63	9.87	10.09

**OASIS CRESCENT VARIABLE FUND****FUND REVIEW (Continued)****Comparative Table (continued)**

	<b>Class E (GBP) Shares (Dist)</b>	<b>Class F (GBP) Shares (Dist)</b>	<b>Class F (GBP) Shares (Acc)</b>	<b>Class B (GBP) Shares (Dist)</b>	<b>Class C (GBP) Shares (Dist)</b>	<b>Class B (GBP) Shares (Acc)</b>	<b>Class A (GBP) Shares (Dist)</b>	<b>Class A (GBP) Shares (Acc)</b>
	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>	<b>31-Mar-21 US\$</b>
<b>Change in net assets value per share</b>								
Opening/Take-on net asset value per share	9.66	9.66	10.11	9.66	9.68	10.12	9.47	9.68
Return before operating charges*	0.40	0.40	0.47	0.46	0.46	0.47	0.44	0.48
Operating charges	-0.04	-0.04	-0.04	-0.04	-0.01	-0.04	-0.07	-0.07
Return after operating charges*	0.36	0.36	0.43	0.42	0.45	0.43	0.37	0.41
Distributions on income shares	-0.01	-0.01	-	-0.01	-0.04	-	-	-
Retained distributions on accumulation shares	-	-	-0.06	-	-	0.01	-	-0.02
<b>Closing net asset value per share</b>	<b>10.01</b>	<b>10.01</b>	<b>10.48</b>	<b>10.07</b>	<b>10.09</b>	<b>10.56</b>	<b>9.84</b>	<b>10.07</b>
* after direct transaction costs of:	-	-	-	-	-	-	-	-
<b>Performance</b>								
Return after operating charges %	3.7	3.7	4.2	4.3	4.6	4.3	3.9	4.2
<b>Other information</b>								
Closing net asset value (\$'000)	2,336	386	1,192	14	2,403	14	930	19
Closing number of shares	233,376	38,546	113,788	1,384	238,178	1,320	94,437	1,927
Operating charges (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
<b>Prices</b>								
Highest share price	10.05	10.05	10.52	10.13	10.17	10.62	9.90	10.13
Lowest share price	9.60	9.60	10.05	9.60	9.62	10.06	9.41	9.62

**Note:**

Opening/Take-on net asset value per share is as at 11 December 2020.

The returns disclosed above are for the period 11 December 2020 to 31 March 2021

**OASIS CRESCENT VARIABLE FUND****Statement of total return****For the period ended 30 September 2022**

	<b>30-Sep-22</b>	<b>31-Mar-22</b>
	<b>GBP</b>	<b>GBP</b>
Income		
Net capital gains	(862,308)	420,799
Revenue	112,473	158,768
Expenses	(56,387)	(86,216)
Interest payable and similar charges	-	-
<b>Net revenue before taxation</b>	<b>56,086</b>	<b>72,553</b>
Taxation	4,109	(3,754)
Net revenue after taxation	60,194	68,798
Total return before distributions	(802,113)	489,597
Distributions	(51,619)	(61,904)
<b>Change in net assets attributable to unitholders from investment activities</b>	<b>(853,732)</b>	<b>427,694</b>

**Statement of change in net assets attributable to unit holders****For the period ended 30 September 2022**

	<b>30-Sep-22</b>	<b>31-Mar-22</b>
	<b>GBP</b>	<b>GBP</b>
Opening net assets attributable to unitholders	7,839,241	7,293,932
Amounts receivable on issue of units on merger	-	-
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	130,927	483,894
Amounts payable on cancellation of units on class	-	-
Amounts payable on cancellation of units	(123,026)	(366,279)
	7,901	117,615
Dilution levy / adjustment		-
Stamp duty reserve tax		-
Change in net assets attributable to unitholders from investment activities	(853,732)	427,694
Retained distributions on accumulation units		-
Unclaimed distributions		-
<b>Closing net assets attributable to unit holders</b>	<b>6,993,411</b>	<b>7,839,241</b>

**Balance sheet as at 30 September 2022**

	<b>30-Sep-22</b>	<b>31-Mar-22</b>
	<b>GBP</b>	<b>GBP</b>
<b>Assets</b>		
<b>Fixed assets</b>		
Financial assets measured at fair value through profit or loss	5,072,516	5,826,596
Fixed income securities measured at fair value through other comprehensive income	427,635	477,160
Term deposits	907,456	1,013,439
Investments	6,407,607	7,317,195
<b>Current assets</b>		
Debtors	154,127	78,535
Cash and bank balances	463,448	496,698
<b>Total Assets</b>	<b>7,025,183</b>	<b>7,892,429</b>
<b>Liabilities</b>		
Creditors		
Distributions payable	17,967	22,460
Other creditors	13,805	30,728
<b>Total Liabilities</b>	<b>31,772</b>	<b>53,187</b>
<b>Net assets attributable to unitholders</b>	<b>6,993,411</b>	<b>7,839,241</b>

**OASIS CRESCENT VARIABLE FUND****DISTRIBUTION TABLE**

For the period ended 30 September 2022

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (GBP)</b>			
Group 1	0.0155		0.0155
Group 2	-	-	-
<b>Class A - Income Shares (GBP)</b>			
Group 1	-		-
Group 2	-0.0036	0.0036	-
<b>Class B - Accumulation Shares (GBP)</b>			
Group 1	0.0704		0.0704
Group 2	-	-	-
<b>Class B - Income Shares (GBP)</b>			
Group 1	0.0230		0.0230
Group 2	0.0196	0.0034	0.0230
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0470		0.0470
Group 2	0.0428	0.0042	0.0470
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0230		0.0230
Group 2	0.0184	0.0046	0.0230
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0792		0.0792
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0229		0.0229
Group 2	0.0189	0.0040	0.0229



**OASIS CRESCENT VARIABLE FUND**  
**DISTRIBUTION TABLE (continued)**  
**For the period ended 30 September 2022**

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class A - Accumulation Shares (GBP)</b>			
Group 1	0.0174		0.0174
Group 2	-	-	-
<b>Class A - Income Shares (GBP)</b>			
Group 1	0.0170		0.0170
Group 2	-	-	-
<b>Class B - Accumulation Shares (GBP)</b>			
Group 1	0.0460		0.0460
Group 2	-	-	-
<b>Class B - Income Shares (GBP)</b>			
Group 1	0.0435		0.0435
Group 2	0.0435	-	0.0435
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0707		0.0707
Group 2	0.0707	-	0.0707
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0521		0.0521
Group 2	0.0333	0.0188	0.0521
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0548		0.0548
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0516		0.0516
Group 2	0.0209	0.0308	0.0516

	Revenue	Equalisation	Distribution Paid / Accumulated 31 March 2022
	US Cents Per Share	US Cents Per Share	US Cents Per Share
<b>Class B - Accumulation Shares (GBP)</b>			
Group 1	0.0944		0.0944
Group 2	-	-	-
<b>Class B - Income Shares (GBP)</b>			
Group 1	0.0222		0.0222
Group 2	0.0187	0.0035	0.0222
<b>Class C - Income Shares (USD)</b>			
Group 1	0.0433		0.0433
Group 2	0.0403	0.0030	0.0433
<b>Class E - Income Shares (GBP)</b>			
Group 1	0.0425		0.0425
Group 2	0.0819	-0.0393	0.0425
<b>Class F - Accumulation Shares (GBP)</b>			
Group 1	0.0671		0.0671
Group 2	-	-	-
<b>Class F - Income Shares (GBP)</b>			
Group 1	0.0418		0.0418
Group 2	0.0414	0.0004	0.0418

Set of units which have undergone distribution at least once are termed as “Group 1” units whereas set of units which are yet to receive any kind of distribution are termed as “Group 2” units.



## OASIS CRESCENT VARIABLE FUND

## Portfolio Statement as at 30 September 2022

Portfolio of Investments	Currency	Market Value (Local Currency)	Market Value (GBP)	% of Total Net Assets	% of Total Net Assets
			30-Sep-22	30-Sep-22	31-Mar-22
<b>LISTED EQUITY</b>			<b>2,639,932</b>	<b>37.75</b>	<b>40.02</b>
<b>COMMUNICATION SERVICES</b>					
BT GROUP PLC	GBP	100,070	100,070	1.43	1.92
VODAFONE GROUP PLC	GBP	206,486	206,486	2.95	3.25
<b>CONSUMER STAPLES</b>					
BRITVIC PLC	GBP	78,810	78,810	1.13	1.13
HENKEL KGAA	EUR	117,406	103,259	1.48	1.31
UNILEVER PLC	GBP	36,713	36,713	0.52	0.41
<b>CONSUMER DISCRETIONARY</b>					
BURBERRY GROUP PLC	GBP	50,262	50,262	0.72	0.59
KINGFISHER PLC	GBP	127,631	127,631	1.83	1.89
PERSIMMON PLC	GBP	68,879	68,879	0.98	1.53
WH SMITH PLC	GBP	134,798	134,798	1.93	2.06
<b>DIVERSIFIED</b>					
SOFTBANK GROUP	USD	42,926	38,567	0.55	0.30
<b>ENERGY</b>					
SHELL PLC	GBP	92,219	92,219	1.32	1.10
<b>FINANCIALS</b>					
REINET INVESTMENTS SCA	ZAR	2,153,324	107,053	1.53	1.75
<b>HEALTH CARE</b>					
GLAXOSMITHKLINE	GBP	184,575	184,575	2.64	3.71
MEDICLINIC INT PLC	GBP	137,798	137,798	1.97	1.27
SPIRE HEALTHCARE GROUP	GBP	-	-	-	-
<b>INDUSTRIALS</b>					
CRH PLC	EUR	159,232	140,046	2.00	1.88
MAYR-MELNHOF KARTON AG	EUR	73,920	65,013	0.93	0.97
<b>INFORMATION TECHNOLOGY</b>					
ALIBABA GROUP HDGS-SP ADR	USD	-	-	-	0.29
COMPUTACENTER PLC	GBP	126,438	126,438	1.81	2.45
MELROSE INDUSTRIES PLC	GBP	26,194	26,194	0.37	0.41
PROSUS NV	EUR	219,118	192,716	2.76	2.12
SAMSUNG ELECTR-GDR	USD	62,696	56,331	0.81	0.94
<b>MATERIALS</b>					
ANGLO AMERICAN PLC	GBP	258,505	258,505	3.70	4.79
GEMFIELDS GROUP LTD	ZAR	3,630,096	180,472	2.58	2.30
MONDI PLC/WI	GBP	111,353	111,353	1.59	1.52
THUNGELA RESOURCES LTD	GBP	15,744	15,744	0.23	0.12
<b>LISTED REAL ESTATE</b>			<b>437,782</b>	<b>6.26</b>	<b>8.88</b>
<b>INDUSTRIAL</b>					
SEGRO PLC	GBP	63,877	63,877	0.91	1.46
<b>RETAIL</b>					
CAPITAL & REGIONAL PLC	GBP	6,540	6,540	0.09	0.10
CAPITAL & COUNTIES PROPER	GBP	100,096	100,096	1.43	2.10
<b>STORAGE</b>					
BIG YELLOW GROUP PLC	GBP	117,586	117,586	1.68	2.17
SAFESTORE HOLDINGS PLC	GBP	149,683	149,683	2.14	3.05
<b>LONG TERM INCOME</b>			<b>427,635</b>	<b>6.11</b>	<b>6.09</b>
<b>SOVEREIGN</b>					
HM TREASURY UK SUKUK 2026	GBP	427,635	427,635	6.11	6.09
<b>SHORT TERM INCOME</b>			<b>907,456</b>	<b>12.98</b>	<b>12.93</b>
<b>STATE OWNED ENTERPRISES &amp; CORPORATE</b>					
AL RAYAN BANK	USD	131,869	131,869	1.89	3.07
BARCLAYS PLC	GBP	326,220	326,220	4.66	4.16
QATAR ISLAMIC BANK	GBP	449,368	449,368	6.43	5.69
<b>OPEN ENDED INVESTMENT TRUST</b>			<b>1,905,906</b>	<b>27.25</b>	<b>25.43</b>
OCGEF Class C (GBP) Shares (Dist)	GBP	1,329,551	1,329,551	19.01	17.79
OCGIF Class C (GBP) Shares (Dist)	GBP	147,752	147,752	2.11	1.69
OCGPEF Class C (GBP) Shares (Dist)	GBP	266,143	266,143	3.81	4.13
OCGSTIF Class C (GBP) Shares (Dist)	GBP	162,461	162,461	2.32	1.82
<b>TOTAL INVESTMENTS</b>			<b>6,318,712</b>	<b>90.35</b>	<b>93.34</b>
<b>CASH</b>					<b>6.34</b>
<b>TOTAL PORTFOLIO HOLDINGS</b>			<b>6,318,712</b>		
<b>OTHER NET LIABILITIES</b>			<b>674,699</b>	<b>9.65</b>	<b>0.32</b>
<b>NET ASSET VALUE</b>			<b>6,993,411</b>	<b>100.00</b>	<b>100.00</b>



## **ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES**

For the year ended 30 September 2022

### **1. ACCOUNTING POLICIES**

The principal accounting policies of the Oasis Crescent Global Investment Funds (UK) ICVC (the Company), which have been applied to the Funds of the Company, are consistent with the accounting policies applied in the most recent set of annual financial statements.

### **2. DISTRIBUTION POLICIES**

The Funds' distribution policies are consistent with the distribution policies applied in the most recent set of annual financial statements.

### **3. FINANCIAL RISK MANAGEMENT POLICIES**

The Funds' financial risk management policies are consistent with the distribution policies applied in the most recent set of annual financial statements.