

# **Oasis Crescent Global Investment Fund (Ireland) plc**

**(An investment company with variable capital incorporated with limited liability in Ireland with registered number 366921 operating as an umbrella fund with segregated liability between Sub-Funds pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (as amended))**

## **Interim Report and Financial Statements**

**(Unaudited)**

**Period Ended 30 September 2017**

**Registered No: 366921**

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

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### Directors' and other information

#### Board of directors

Adam Ismail Ebrahim	South Africa
Mohamed Shaheen Ebrahim	South Africa
Nazeem Ebrahim	South Africa
Dr. Yousuf Mahomed	USA, Independent
Dr. Anver Amod	Ireland, Independent
Muhammad Nurulain Abdullah Boda	Ireland

#### Secretary & Registered Office

Matsack Trust Limited  
70 Sir John Rogerson's Quay  
Dublin 2  
Ireland

#### Manager

Oasis Global Management Company (Ireland)  
Limited

#### Independent Auditors

Grant Thornton  
24 – 26 City Quay  
Dublin 2  
Ireland

#### Investment Manager

Oasis Crescent Capital (Pty) Ltd  
96 Upper Roodebloem Road  
University Estate  
Cape Town, 7925  
South Africa

#### Solicitors

William Fry Solicitors  
2 Grand Canal Square  
Dublin 2  
Ireland

#### Depository

BNP Paribas Securities Services Dublin Branch  
Trinity Point  
10-11 Leinster Street South  
Dublin 2  
Ireland

#### Distributor and Promoter

Oasis Crescent Management Company Limited  
96 Upper Roodebloem Road  
University Estate  
Cape Town, 7925  
South Africa

#### Sponsoring Stockbrokers

Arthur Cox Listing Services Limited  
Earlsfort Centre  
Earlsfort Terrace  
Dublin 2  
Ireland

#### Swiss Representative & Paying Agent

RBC Investor Services Bank SA  
Esch-sur-Alzette, Zurich Branch  
Badenerstrasse 567  
CH-8048 Zurich  
Switzerland

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

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### **Background to the Company**

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus.

### **Structure**

Oasis Crescent Global Investment Fund (Ireland) plc (the "Company") comprises the following Sub-Funds:

- **Oasis Crescent Global Equity Fund**
- **Oasis Crescent Global Property Equity Fund**
- **Oasis Crescent Global Income Fund**
- **Oasis Crescent Global Low Equity Balanced Fund**
- **Oasis Crescent Global Medium Equity Balanced Fund**
- **Oasis Crescent Global Variable Balanced Fund**

The Class A (US\$) Shares (Dist) of Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Medium Equity Balanced Fund, Class A (GBP) Shares (Dist) Oasis Crescent Variable Balanced Fund and the Class D (US\$) Shares (Dist) of Oasis Crescent Global Low Equity Balanced Fund are listed on the Irish Stock Exchange. The remaining classes are not listed on any stock exchange. There is segregated liability between Sub-Funds.

The Investment Manager is able to invest in any underlying security on regulated exchanges on behalf of the Company.

### **Investment Objective**

The objectives of Oasis Crescent Global Equity Fund and Oasis Crescent Global Property Equity Fund are to achieve medium to long term growth of capital and income by investing in shares of companies and shares or units in collective investment schemes and real estate investment trusts listed and traded on the international stock exchanges and on markets, as outlined in the Prospectus of the Company and that are Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The investment objective of Oasis Crescent Global Income Fund is to provide regular income and capital growth over the medium to long term by investing in income yielding global debt securities with minimal risk. The Sub-Fund may also invest in equity securities. The securities may be listed on the regulated markets as outlined in the Prospectus and will be Shari'ah compliant.

The investment objective of Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund are to achieve medium to long-term growth of capital and income by investing on a global basis in securities that are ethically, morally and Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The Company complies with the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations").

### **Other relevant information**

Full copies of the Prospectus are available free of charge from the office of Oasis Global Management Company (Ireland) Limited.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Investment Manager's Report**

#### **Global Economy**

Global economic growth is expected to rise to 3.6% in 2017 from 3.2% last year, firming further in 2018 to 3.7% on the back of a modest cyclical recovery in global trade volumes and commodity prices. According to the IMF, growth in advanced economies is set to outperform its post-2011 average of 1.7%, expanding around 2.2% this year and 2.0% next year. In the US, an improving job market has supported growth in disposable income and helped underpin consumer spending. Much of the Eurozone is now in a synchronised upswing following a double-dip recession in 2012 caused by the sovereign debt crisis. A key underpin has been the significant 20% weakening in the Euro in the wake of the ECB's decision to launch quantitative easing (QE) in early 2015 which has boosted export competitiveness, especially for Germany. In emerging markets, both Brazil and Russia, in particular, have emerged out of deep recessions. China has continued to defy bearish forecasts by maintaining a GDP growth rate close to 7.0% this year even while it structurally transitions to a more sustainable consumption-led growth path. The global economy faces a number of key risks. Most importantly, the normalisation of monetary conditions in developed markets, in particular the US, may cause a faster than expected tightening of global financial conditions, which could impact rich market valuations and increase market volatility. China's high level of corporate indebtedness and lack of transparency on local government balance sheets also poses a key risk to the domestic economy and, by extension, the global economy too. More inward looking economic policies could also undermine the benefits of globalization while geopolitical tensions, particularly around North Korea, present a risk to global stability.

#### **Global Equity**

Global equity markets have maintained their strong run in 2017, on the back of improved global macro-economic conditions and expectations for fiscal reforms. The major equity indices are trading in line or at premium to their long term average valuations. The strong growth expectations for "digital / e-commerce" related stocks have seen this sector rise substantially over the past year. However, as yields start to increase and normalize from the current low levels, any disappointment on earnings for these companies could result in significant downside. We believe some caution is warranted in these sectors and stock picking will be even more critical to generate long term value. During uncertain times, the market is likely to draw greater distinction between low and high quality companies which should play out favourably for our portfolio positioning. Our share selection criteria continues to focus on market leaders which have sustainable competitive advantages and the ability to deliver superior Return on Equity (ROE) through the economic cycle. The higher free cash flow yields and stronger balance sheets of the companies in our portfolio ensures that they are able to invest in their businesses through the cycle, while providing sustainable returns to shareholders through dividends and share repurchases. We believe these qualities will continue to provide long-term wealth creation for our investors while taking on relatively lower risk than the market.

#### **Global Property**

The level of supply in developed property markets has remained disciplined and net absorption remains positive in most of the markets. Global REIT debt levels are also well below their peaks and average debt maturity has increased. The current REIT DY to 10yr bond yield spreads remain attractive relative to their long term averages and REITS with a high exposure to the major global cities, positive secular demand drivers, enhancing refurbishments and superior balance sheets are well positioned to outperform in a normalising interest rate environment. The Fund displays very attractive valuation characteristics with an average cash flow yield of 6.5% and dividend yield of 5.1% which offers value relative to the average bond yield and inflation of 2.4% and 2.3% respectively.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Global Income

Global benchmark yields have remained generally subdued over the past quarter but have more recently picked up following the start of the Federal Reserve's balance sheet normalization process. Fixed income markets remain vulnerable to a disruptive tightening of monetary conditions, although muted inflation in Europe and the US implies central banks will likely withdraw monetary accommodation only gradually. Emerging Markets and High Yield corporate issuers, which have benefitted from unprecedented monetary easing in Developed Markets, may experience bouts of sudden outflows in the event of further policy rate increases. Across our portfolios, Oasis' global income exposure thus continues to favour high quality issuers with sustainable cash flows, which is likely to benefit in an environment of volatility, as global monetary conditions normalize over the long term.

### Performance

#### Oasis Crescent Global Equity Fund\*

*\*Please note that the performance of Oasis Crescent Global Equity Fund is dated from the inception of the predecessor fund on the 1st of December 2000. At the inception date, a fund domiciled in Guernsey was transferred in its entirety to the Irish domiciled Fund of the same name. The Guernsey domiciled fund was then closed. The performance track record of the Irish domiciled Fund therefore includes that of the predecessor fund in Guernsey.*

Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Year	% Growth 7 Year	% Growth 10 Year	Since Inception	
						Cum	Ann
Oasis Crescent Global Equity Fund	4.9	3.2	7.6	7.1	2.6	226.0	7.3
Average Shariah Global Equity Peer Group	14.0	4.6	5.9	5.2	0.9	31.2	1.6

Returns of Oasis Crescent Global Equity Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income

Source: Oasis Research; Morningstar: December 2000 to September 2017

	SHARPE RATIO	SORTINO RATIO
OASIS CRESCENT GLOBAL EQUITY FUND	0.34	0.47
AVERAGE SHARI'AH GLOBAL EQUITY PEER GROUP	-0.05	-0.06

Source: Oasis Research; Morningstar: December 2000 to September 2017

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Investment Manager's Report (continued)

#### Oasis Crescent Global Property Equity Fund

Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Year	% Growth 7 Year	% Growth 10 Year	Since Inception	
						Cum	Ann
Oasis Crescent Global Property Equity Fund	-0.4	3.6	6.1	7.5	1.7	37.3	2.9
OECD Inflation	2.1	1.2	1.4	1.8	1.8	22.5	1.8

*\*Note: OECD Benchmark lags by 1 month*

*Returns of Oasis Crescent Global Property Equity Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income*

*Source: Oasis Research; [www.oecd.org](http://www.oecd.org); September 2006 to September 2017*

#### Oasis Crescent Global Income Fund

Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Year	% Growth 7 Year	Since Inception	
					Cum	Ann
Oasis Crescent Global Income Fund	2.4	1.7	2.4	3.2	27.9	3.3

*Returns of Oasis Global Income Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income*

*Source: Oasis Research: April 2010 to September 2017*

#### Oasis Crescent Global Medium Equity Balanced Fund

Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Year	Since Inception	
				Cum	Ann
Oasis Crescent Global Medium Equity Balanced Fund	4.5	2.3	5.4	32.9	5.2
OECD Inflation	2.1	1.2	1.4	8.7	1.5

*\*Note: OECD Benchmark lags by 1 month*

*Returns of Oasis Crescent Global Medium Equity Balanced Fund Class A (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income*

*Source: Oasis Research: March 2012 to September 2017*

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Investment Manager's Report (continued)

#### Oasis Crescent Global Low Equity Balanced Fund

Returns	% Growth 1 Year	% Growth 3 Year	% Growth 5 Year	Since Inception	
				Cum	Ann
Oasis Crescent Global Low Equity Balanced Fund	1.9	0.9	3.3	25.9	3.6
OECD Inflation	2.1	1.2	1.4	11.2	1.7

*\*Note: OECD Benchmark lags by 1 month*

*Returns of Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) shares (Dist) in US Dollars, net-of-fees, gross of non-permissible income*

*Source: Oasis Research: March 2012 to September 2017*

#### Oasis Crescent Variable Balanced Fund

Returns	% Growth 1 Year	Since Inception	
		Cum	Ann
Oasis Crescent Variable Balanced Fund	(2.7)	7.8	2.5
UK CPI	2.9	3.6	1.2

*\*Note: UK CPI lags by 1 month*

*Returns of Oasis Crescent Variable Balanced Fund Class C (GBP) shares (Dist) in GBP, net-of-fees, gross of non-permissible income*

*Source: Oasis Research: September 2014 to September 2017*

#### **Disclaimer**

- 1. Returns are expressed in US Dollars (unless otherwise stated)*
- 2. Past performances are not necessarily an indication of future performances. No guarantees are provided. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them and also at the time of finalising any transaction. The Company will therefore not be held responsible for any inaccuracies in calculations supplied. All the information appearing in this report is provided without a representation or warranty whatsoever whether express or implied. The Company makes no representation or warranties about the correctness or suitability of any products or service that appears nor the soundness of any general advice offered. The Company shall not be responsible and disclaims all liability for any loss, liability, damage (whether direct, indirect, special or consequential) or expense of any nature whatsoever, which may be suffered as a result of or which may be attributable, directly or indirectly, to the use of, or reliance upon any information, links or service provided, or any actions and/or liability for consequential or incidental damages.*



# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Directors' Report**

The Directors submit their Interim Report together with the unaudited financial statements for the period ended 30 September 2017.

### **Principal Activities**

The principal activity of Oasis Crescent Global Investment Fund (Ireland) plc (the "Company") is that of an investment fund established in compliance with the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations").

### **Review of business and future developments**

The details of the Company's position at the period end is disclosed in the statement of financial position on page 15 and the Company's operations are disclosed in the statement of comprehensive income on page 17. The net assets under management in the Company was US\$371m (31 March 2017: US\$375m) at the end of the period. The Investment Manager's report on pages 4 to 7 contains a review of the factors which contributed to the performance for the period. The Directors do not anticipate any change in the structure or investment objectives of the Company.

### **Corporate Governance**

The Company is subject to compliance with the requirements of the Irish Companies Act, 2014 (the "Irish Companies Act"), the Central Bank UCITS Regulations, as applicable to the Company.

The European Communities (Directive 2006/46/EC) Regulations (S.I. 450 of 2009 and S.I. 83 of 2010) (the "Regulations") require the inclusion of a corporate governance statement in the Directors' Report.

Although there is no specific statutory corporate governance code applicable to Irish collective investment schemes whose shares are admitted to trading on the Irish Stock Exchange, the Company is subject to corporate governance practices imposed by:

- (i) The Irish Companies Acts which are available for inspection at the registered office of the Company, and may also be obtained at [www.irishstatutebook.ie](http://www.irishstatutebook.ie);
- (ii) The Articles of Association of the Company which are available for inspection at the registered office of the Company;
- (iii) The Central Bank in their Central Bank UCITS Regulations which can be obtained from the Central Bank's website at [www.centralbank.ie](http://www.centralbank.ie) and are available for inspection at the registered office of the Company; and
- (iv) The Irish Stock Exchange ("ISE") through the ISE Code of Listing Requirements and Procedures which can be obtained from the ISE's website at [www.ise.ie](http://www.ise.ie).

Irish Funds ("IF") has published a corporate governance code ("IF Code") that may be adopted on a voluntary basis by Irish authorized collective investment schemes. It should be noted that the IF Code reflects existing corporate governance practices imposed on Irish authorized collective investment schemes, as noted above.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Directors' Report (continued)**

#### **Corporate Governance (continued)**

On 20 November 2012, the Board of directors have revised the Company's corporate governance code voluntarily in accordance with the revised Corporate Governance Code for Irish Domiciled Collective Investment Schemes and Management Companies as published by IF. A copy of the IF Code is available from the website of IF ([www.irishfunds.ie](http://www.irishfunds.ie)) and from the registered office of the Manager, or the Company's website at [www.oasiscrescent.com](http://www.oasiscrescent.com).

#### **Internal Control and Risk Management Systems in Relation to Financial Reporting**

The Board is ultimately responsible for establishing and maintaining adequate internal control and risk management systems in relation to the financial reporting process. Such systems are designed to manage rather than eliminate the risk of error or fraud in achieving the Company's financial reporting objectives and can only provide reasonable and not absolute assurance against material misstatement or loss. The Board has procedures in place to ensure that all relevant books of account are properly maintained and are readily available; including production of annual financial statements.

The Board has appointed the Manager to maintain the books and records of the Company.

The Manager is authorised and regulated by the Central Bank and must comply with the rules imposed by the Central Bank. From time to time, the Board examines and evaluates the Manager's financial accounting and reporting routines. The annual financial statements are produced by the Manager and reviewed by the Investment Manager. They are required to be approved by the Board and the annual financial statements are required to be filed with the Central Bank and the Irish Stock Exchange.

The financial statements are prepared by the Manager in compliance with International Financial Reporting Standards ("IFRS") as adopted by the European Union and the Manager uses various internal controls and checklists to ensure that the financial statements include complete and appropriate disclosures required under IFRS and relevant legislation.

During the period, the Board was responsible for the review and approval of the interim financial statements as set out in the Statement of Directors' Responsibilities. The statutory financial statements are required to be audited by independent auditors who report annually to the Board of directors on their findings. The Board of directors monitors and evaluates the independent auditor's performance, qualifications and independence.

The Board of directors evaluates and discusses significant accounting and reporting issues as the need arises.

#### **Dealings with Shareholders**

The convening and conduct of shareholders' meetings are governed by the Articles of Association of the Company and the Irish Companies Acts. Although the Directors may convene an extraordinary general meeting of the Company at any time, the Directors were required to convene the first annual general meeting of the Company within eighteen months of its incorporation. Subsequently the Company shall hold an annual general meeting each period provided that not more than fifteen months elapse between the date of one annual general meeting and the next.

At least twenty-one clear days' notice of every annual general meeting and any meeting convened for the passing of a special resolution must be given to shareholders and fourteen days' notice must be given in the case of any other general meeting, unless the auditor of the Company and all the shareholders of the Company entitled to attend and vote agree to shorter notice.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Directors' Report (continued)**

#### **Dealings with Shareholders (continued)**

Two shareholders present either in person or by proxy constitutes a quorum at a general meeting. The share capital of the Company is divided into different classes of shares and the Irish Companies Acts and the Articles of Association provide that the quorum for a general meeting convened to consider any alteration to the rights attached to any class of shares, is two or more shareholders present in person or by proxy.

Every holder of participating shares or non-participating shares present, in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present, in person or by proxy, is entitled to one vote in respect of each share held by him, and every holder of non-participating shares is entitled to one vote in respect of all non-participating shares held by him. At any general meeting, a resolution put to the vote of the meeting is decided on a show of hands unless, before or upon the declaration of the result of the show of hands, a poll is demanded by the chairman of the general meeting, or by at least two members or shareholders present, in person or by proxy, having the right to vote at such meeting, or any holder or holders of participating shares present, in person or by proxy, representing at least one tenth of the shares in issue having the right to vote at such meeting. Shareholders may resolve to sanction an ordinary resolution or special resolution at a shareholders' meeting.

Alternatively, a resolution in writing signed by all of the shareholders and holders of non-participating shares for the time being entitled to attend and vote on such resolution at a general meeting of the Company, will be valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held. An ordinary resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a simple majority of the votes cast by the shareholders voting, in person or by proxy, at the meeting at which the resolution is proposed. A special resolution of the Company (or of the shareholders of a particular fund or class of shares) requires a majority of not less than 75% of shareholders present, in person or by proxy, and voting in general meeting in order to pass a special resolution including a resolution to amend the Articles of Association.

#### **Board composition and activities**

A Director may, and the Company Secretary on the requisition of a Director will, at any time summon a meeting of the Directors and ad hoc meetings in addition to the four meetings that are convened as required.

In the case of an equality of votes, the Chairman of the meeting at which the show of hands takes place or at which the poll is demanded shall be entitled to a second or casting vote. The quorum necessary for the transaction of business at a meeting of the Directors is two.

There were no sub-committees of the Board in operation during the period or at the period end.

#### **Significant events during the period**

No significant events occurred during the period under review.

#### **Risk management objectives and policies**

Details of the Company's risk management objectives and policies are included under note 3 to the Interim Report and Financial Statements.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Directors' Report (continued)**

#### **Results and dividends**

The results and dividends for the period are set out in the statement of comprehensive income on page 17 and 18.

During the period, the Directors declared distributions of US\$236,260 (30 September 2016: US\$130,807) for Oasis Crescent Global Equity Fund, US\$1,037,053 (30 September 2016: US\$808,898) for Oasis Crescent Global Property Equity Fund, US\$553,797 (30 September 2016: US\$531,926) for Oasis Crescent Global Income Fund, US\$45,862 (30 September 2016: US\$18,886) for Oasis Crescent Global Low Equity Balanced Fund and US\$18,554 (30 September 2016: US\$13,027) for Oasis Crescent Global Medium Equity Balanced Fund and US\$28,882 (30 September 2016: US\$25,854) for Oasis Crescent Variable Balanced Fund. The distributions were partly paid in cash and partly reinvested in the respective Sub-Funds.

#### **Events subsequent to the period**

There have been no significant events affecting the Company since 30 September 2017.

#### **Directors and Secretary**

The names of the persons who served as Directors and Secretary of the Company at any time during the period to the date of approval of the financial statements are detailed below:

##### **Directors**

- Adam Ismail Ebrahim
- Mohamed Shaheen Ebrahim
- Nazeem Ebrahim
- Dr. Yousuf Mahomed
- Dr. Anver Amod
- Muhammad Nurulain Abdullah Boda

##### **Directors' and Secretary's interests**

None of the Directors, the Secretary or their families hold or held any interest in the shares of the Company during the period under review, other than as disclosed under note 15c of the financial statements.

##### **Secretary**

Matsack Trust Limited.

##### **Related parties**

The Board of directors is not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors or Secretary had any interest as defined in the Companies Act, 2014 at any time during the period ended 30 September 2017, except as follows:

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim and Yousuf Mahomed are Directors of Oasis Global Management Company (Ireland) Limited (the "Manager"). Fees paid to the Manager during the period are detailed in note 15b of the financial statements.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Directors' Report (continued)**

#### **Related parties (continued)**

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim, Yousuf Mahomed, Anver Amod and Muhammad Nurulain Abdullah Boda are also Directors of Oasis Global Investment Fund (Ireland) plc, a company managed by the Manager.

Mylie Holdings Trust holds 100% of the issued shares of Mylie Holdings Limited, the ultimate holding company of the Manager.

#### **Transactions with connected parties**

The Central Bank UCITS Regulations – 'Dealings by promoter, manager, trustee, investment adviser and group companies states that any transaction carried out with a UCITS by a promoter, manager, trustee, investment adviser and/or associated or group companies of these ("connected parties") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the unitholders.

The board of directors is satisfied that there are arrangements in place, to ensure that the obligations set out in Central Bank UCITS Regulations are applied to all transactions with connected parties; and the board is satisfied that transactions with connected parties entered into during the period complied with the obligations set out in this paragraph.

#### **Directors' statement on accounting records under the Companies Act 2014**

The Directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act, 2014, with regard to the keeping of accounting records by employing a Manager who has the appropriate expertise.

The accounting records are maintained at Oasis Global Management Company (Ireland) Limited, One Grand Parade, Dublin 6, Ireland

#### **Fair Value Directive**

It is the opinion of the Directors that the information required by the European Communities (Fair Value Accounting) Regulations 2004 in relation to the use by the Company of financial instruments and the financial risk management objectives and policies of the Company and the exposures of the Company to market risk, liquidity risk and credit risk are outlined in note 3 to these financial statements.

#### **Directors Compliance Statement**

The directors, in accordance with Section 225(2) (a) of the Companies Act 2014 acknowledge that they are responsible for securing the companies' compliance with the relevant obligations under the act.

The following structures and mechanisms have been put into place to ensure compliance with the company's relevant obligations.

- A detailed business plan
- Regular board meetings
- Regular internal audit reviews

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Directors' Report (continued)**

#### **Independent Auditors**

Effective 29 September 2017, Deloitte was replaced by Grant Thornton as the statutory auditors of the Company in terms of section 384 of the Companies Act, 2014.

#### **Disclosure of Information to Auditors**

All of the directors as at the date of this report have taken all the steps that they ought to have taken to make them aware of any relevant audit information and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the company's auditor is unaware.

On behalf of the board:

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Mohamed Shaheen Ebrahim  
Director  
Date: 7 November 2017

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Dr. Anver Amod  
Director

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with the Companies Act 2014 and the applicable regulations.

Irish company law requires the directors to prepare financial statements for each period. Under the law, the directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union ("relevant financial reporting framework").

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the period date and of the profit or loss of the company for the period and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and directors' report comply with the Companies Act 2014 and with the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2015 and the Listing Rules of the Irish Stock Exchange and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board:

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Mohamed Shaheen Ebrahim  
Director

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Dr. Anver Amod  
Director

Date: 7 November 2017

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of Financial Position

30 September 2017								
	Notes	Combined Company Total* US\$	Oasis Crescent Global Equity Fund US\$	Oasis Crescent Global Property Equity Fund US\$	Oasis Crescent Global Income Fund US\$	Oasis Crescent Global Low Equity Balanced Fund US\$	Oasis Crescent Global Medium Equity Balanced Fund US\$	Oasis Crescent Variable Balanced Fund** US\$
<b>ASSETS</b>								
<b>CURRENT ASSETS</b>								
Financial assets as available-for-sale measured at fair value	10	310 265 274	193 682 243	92 940 679	2 188 454	22 555 744	16 031 976	4 865 010
Fixed income securities as available-for-sale measured at fair value	10	44 225 878	6 448 480	-	34 982 831	2 264 563	-	530 005
Term deposits	14	2 700 071	500 000	250 000	-	-	-	1 950 071
Cash and cash equivalents	14	12 939 653	3 264 405	4 545 325	4 028 054	340 422	366 736	394 712
Subscriptions due from unit holders		225 205	130 230	89 902	1 913	2 230	335	595
Accounts receivable - Investment sales	9	-	-	-	-	-	-	-
Other receivables and prepayments		2 191 205	1 165 524	522 565	387 702	55 416	34 593	25 405
<b>Total assets</b>		<b>372 547 285</b>	<b>205 190 882</b>	<b>98 348 471</b>	<b>41 588 954</b>	<b>25 218 375</b>	<b>16 433 640</b>	<b>7 765 797</b>
<b>LIABILITIES</b>								
<b>CURRENT LIABILITIES</b>								
Accounts payable - Investment purchases	9	-	-	-	-	0	-	-
Distributions payable to unit holders		711 986	236 260	354 975	91 625	16 663	6 600	5 862
Accrued expenses		704 837	382 442	192 631	18 472	60 020	44 043	7 229
<b>Liabilities</b> (excluding net assets attributable to holders of redeemable participating shares)		<b>1 416 823</b>	<b>618 702</b>	<b>547 606</b>	<b>110 097</b>	<b>76 683</b>	<b>50 643</b>	<b>13 092</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>371 130 462</b>	<b>204 572 180</b>	<b>97 800 864</b>	<b>41 478 857</b>	<b>25 141 692</b>	<b>16 382 997</b>	<b>7 752 705</b>
<b>Represented by:</b>								
Net assets attributable to holders of redeemable participating shares (at trading value)		371 130 462	204 572 178	97 800 863	41 478 857	25 141 692	16 382 996	7 752 705
Adjustment for difference in valuation inputs		-	2	1	-	0	1	-

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes

The accompanying notes form an integral part of these financial statements.



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of Financial Position

31 March 2017

	Notes	Combined Company Total* US\$	Oasis Crescent Global Equity Fund US\$	Oasis Crescent Global Property Equity Fund US\$	Oasis Crescent Global Income Fund US\$	Oasis Crescent Global Low Equity Balanced Fund US\$	Oasis Crescent Global Medium Equity Balanced Fund US\$	Oasis Crescent Variable Balanced Fund** US\$
<b>ASSETS</b>								
<b>CURRENT ASSETS</b>								
Financial assets as available-for-sale measured at fair value	10	310 818 344	198 970 729	88 460 791	3 978 943	21 164 517	14 463 597	3 648 599
Fixed income securities as available-for-sale measured at fair value	10	45 579 040	7 477 920	-	35 120 589	2 260 482	510 825	209 225
Term deposits	14	1 323 944	-	-	-	-	-	1 323 944
Cash and cash equivalents	14	14 946 897	7 732 499	4 297 300	993 280	344 123	393 414	1 186 281
Subscriptions due from unit holders		685 128	527 740	96 567	9 367	9 663	21 883	19 908
Accounts receivable - Investment sales	9	545 130	545 130	-	-	-	-	-
Other receivables and prepayments		2 111 948	1 036 518	603 243	384 911	45 324	28 273	13 680
<b>Total assets</b>		<b>376 010 431</b>	<b>216 290 536</b>	<b>93 457 901</b>	<b>40 487 090</b>	<b>23 824 109</b>	<b>15 417 992</b>	<b>6 401 637</b>
<b>LIABILITIES</b>								
<b>CURRENT LIABILITIES</b>								
Accounts payable - Investment purchases	9	-	-	-	-	-	-	-
Due to brokers		259 604	-	-	-	119 140	76 937	63 527
Distributions to unit holders		491 846	117 481	262 714	87 252	13 339	4 698	6 361
Accrued expenses		730 201	416 526	178 413	24 813	60 700	43 802	5 948
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>		<b>1 481 651</b>	<b>534 007</b>	<b>441 127</b>	<b>112 065</b>	<b>193 179</b>	<b>125 437</b>	<b>75 836</b>
<b>Net assets attributable to holders of redeemable participating shares</b>		<b>374 528 780</b>	<b>215 756 529</b>	<b>93 016 774</b>	<b>40 375 025</b>	<b>23 630 930</b>	<b>15 292 555</b>	<b>6 325 801</b>
<b>Represented by:</b>								
Net assets attributable to holders of redeemable participating shares (at trading value)		374 528 780	215 756 528	93 016 774	40 375 026	23 630 930	15 292 556	6 325 801
Adjustment for difference in valuation inputs		-	-	-	-	-	-	-

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes

The accompanying notes form an integral part of these financial statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of Comprehensive Income

		Period Ended 30 September 2017						
	Note	Combined Company Total* US\$	Oasis Crescent Global Equity Fund US\$	Oasis Crescent Global Property Equity Fund US\$	Oasis Crescent Global Income Fund US\$	Oasis Crescent Global Low Equity Balanced Fund US\$	Oasis Crescent Global Medium Equity Balanced Fund US\$	Oasis Crescent Variable Balanced Fund** US\$
<b>Income</b>								
Investment income	6	832,314	126,188	2,199	649,397	39,454	9,055	6,021
Dividend income	7	5,832,502	3,328,038	2,165,004	34,782	298,425	208,539	62,041
Other income		6,153	-	-	-	1,593	4,559	-
<b>Net investment income</b>		<b>6,670,968</b>	<b>3,454,227</b>	<b>2,167,203</b>	<b>684,179</b>	<b>339,472</b>	<b>222,154</b>	<b>68,062</b>
<b>Expenses</b>								
Management fees	15a	(2,645,980)	(1,682,483)	(612,245)	(59,247)	(159,076)	(105,567)	(27,361)
Performance fees	15a	(284,348)	(9,284)	(162,852)	-	(55,598)	(56,613)	(418)
Directors' fees	15b	(69,368)	(39,008)	(19,718)	(3,977)	(3,548)	(2,494)	(622)
Depository and Trustee fees	17	(99,082)	(39,711)	(21,023)	(9,301)	(10,264)	(10,169)	(8,614)
Transaction costs		(31,732)	(16,601)	(7,431)	(3,212)	(2,109)	(1,460)	(920)
Statutory audit fee	18	(23,042)	(12,958)	(6,549)	(1,321)	(1,179)	(829)	(206)
Other operating expenses		(99,928)	(48,747)	(8,687)	(16,405)	(15,164)	(9,195)	(1,730)
<b>Total operating expenses</b>		<b>(3,253,480)</b>	<b>(1,848,794)</b>	<b>(838,505)</b>	<b>(93,463)</b>	<b>(246,938)</b>	<b>(186,328)</b>	<b>(39,871)</b>
<b>Net income from operations before tax</b>		<b>3,417,488</b>	<b>1,605,432</b>	<b>1,328,699</b>	<b>590,716</b>	<b>92,534</b>	<b>35,827</b>	<b>28,192</b>
Withholding tax on dividends and other investment income	8	(631,541)	(387,289)	(224,255)	-	(9,215)	(8,200)	(2,581)
<b>Profit allocated for distribution</b>		<b>2,785,947</b>	<b>1,218,143</b>	<b>1,104,443</b>	<b>590,716</b>	<b>83,319</b>	<b>27,627</b>	<b>25,611</b>
Distribution to unitholders	13	(1,656,079)	(236,260)	(1,037,053)	(553,797)	(45,862)	(18,554)	(28,882)
Income equalisation	13	134,353	11,613	17,208	45,286	22,560	28,402	9,283
Net realised gains/(losses) on financial assets		7,894,853	7,110,249	451,692	168,254	92,300	92,278	(19,921)
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>9,159,074</b>	<b>8,103,745</b>	<b>536,290</b>	<b>250,460</b>	<b>152,318</b>	<b>129,753</b>	<b>(13,909)</b>

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

All results are from continuing operations.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Statement of Comprehensive Income**

		Period Ended 30 September 2016						
	Note	Combined Company Total* US\$	Oasis Crescent Global Equity Fund US\$	Oasis Crescent Global Property Equity Fund US\$	Oasis Crescent Global Income Fund US\$	Oasis Crescent Global Low Equity Balanced Fund US\$	Oasis Crescent Global Medium Equity Balanced Fund US\$	Oasis Crescent Variable Balanced Fund** US\$
<b>Income</b>								
Investment income	6	762,828	84,638	322	612,457	46,784	10,906	7,721
Dividend income	7	5,227,361	2,753,064	2,250,415	28,862	219,494	166,086	32,974
Other income		5,020	-	-	-	1,218	3,802	-
<b>Net investment income</b>		<b>5,995,209</b>	<b>2,837,702</b>	<b>2,250,737</b>	<b>641,320</b>	<b>267,496</b>	<b>180,794</b>	<b>40,695</b>
<b>Expenses</b>								
Management fees	15a	(2,533,233)	(1,618,192)	(621,956)	(60,875)	(131,391)	(90,540)	(10,280)
Performance fees	15a	(756,413)	(308,965)	(324,899)	-	(72,577)	(49,972)	-
Directors' fees	15b	(111,355)	(53,467)	(24,538)	(21,923)	(9,766)	(1,279)	(382)
Depositary and Trustee fees	17	(36,755)	27,956	(23,080)	(13,853)	(8,048)	(8,541)	(11,189)
Transaction costs		(14,189)	(6,467)	(3,012)	(1,203)	(571)	(433)	(2,504)
Statutory audit fee	18	(27,841)	(15,966)	(6,157)	(2,346)	(1,831)	(1,414)	(126)
Other operating expenses		(253,955)	(171,880)	(103,731)	21,969	(2,858)	3,063	(519)
<b>Total operating expenses</b>		<b>(3,733,741)</b>	<b>(2,146,980)</b>	<b>(1,107,373)</b>	<b>(78,230)</b>	<b>(227,043)</b>	<b>(149,114)</b>	<b>(25,000)</b>
<b>Net income from operations before tax</b>		<b>2,261,469</b>	<b>690,721</b>	<b>1,143,364</b>	<b>563,090</b>	<b>40,453</b>	<b>31,680</b>	<b>15,696</b>
Withholding tax on dividends and other investment income	8	(690,263)	(381,050)	(289,692)	-	(7,578)	(8,782)	(3,161)
<b>Profit allocated for distribution</b>		<b>1,571,206</b>	<b>309,671</b>	<b>853,672</b>	<b>563,090</b>	<b>32,875</b>	<b>22,898</b>	<b>12,535</b>
Distributions payable to unitholders	13	(1,305,863)	(130,807)	(808,898)	(531,926)	(18,886)	(13,027)	(25,854)
Income equalisation	13	331,901	164,761	27,117	114,326	10,582	7,458	7,657
Net realised gains/(losses) on financial assets		5,569,325	1,524,335	4,115,763	(18,009)	(45,318)	(6,642)	3,424
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>6,166,570</b>	<b>1,867,960</b>	<b>4,187,653</b>	<b>127,482</b>	<b>(20,748)</b>	<b>10,686</b>	<b>(2,237)</b>

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

All results are from continuing operations.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of changes in net assets attributable to holders of redeemable participating shares

Note	Period Ended 30 September 2017						
	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund**
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>Net assets attributable to holders of redeemable participating shares at 1 April 2017</b>	374 528 781	215 756 527	93 016 774	40 375 026	23 630 929	15 292 557	6 325 801
Issue of redeemable participating shares during the period	19 495 778	10 475 609	3 475 095	2 545 996	1 687 156	1 822 897	1 113 425
Redemption of redeemable participating shares during the period	(34 070 222)	(26 348 955)	(3 957 837)	(1 919 337)	(608 689)	(1 216 071)	(19 334)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	9 159 074	8 103 746	536 290	250 460	152 318	129 753	(13 909)
<b>Items recognised directly in statement of changes in net assets attributable to holders of redeemable participating shares:</b>							
Unrealised (losses)/gains on financial assets	1 551 761	(3 414 750)	4 730 541	226 713	279 979	353 861	(118 986)
Foreign currency translation	465 707						465 707
<b>Net assets attributable to holders of redeemable participating shares at 30 September 2017</b>	<b>371 130 878</b>	<b>204 572 178</b>	<b>97 800 864</b>	<b>41 478 857</b>	<b>25 141 692</b>	<b>16 382 997</b>	<b>7 752 705</b>

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of changes in net assets attributable to holders of redeemable participating shares

Note	Period Ended 30 September 2016						
	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund**
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>Net assets attributable to holders of redeemable participating shares at 1 April 2016</b>	360,051,639	204,281,772	97,376,972	40,790,659	17,513,125	12,431,723	3,857,730
Issue of redeemable participating shares during the period	30,455,039	17,170,516	4,898,884	3,246,817	3,286,949	1,410,676	2,213,585
Redemption of redeemable participating shares during the period	(33,161,590)	(19,949,189)	(7,897,952)	(4,030,785)	(726,461)	(385,862)	(262,687)
Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	6,166,570	1,867,960	4,187,654	127,482	(20,748)	10,686	(2,237)
<b>Items recognised directly in statement of changes in net assets attributable to holders of redeemable participating shares:</b>							
Unrealised (losses)/gains on financial assets	2,684,567	2,999,960	(865,423)	58,616	335,756	251,933	210,034
Foreign currency translation	(498,679)						(498,679)
<b>Net assets attributable to holders of redeemable participating shares at 30 September 2016</b>	<b>365,697,545</b>	<b>206,371,020</b>	<b>97,700,136</b>	<b>40,192,789</b>	<b>20,388,621</b>	<b>13,719,156</b>	<b>5,517,746</b>

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Statement of cash flows**

		Period Ended 30 September 2017					
Note	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund**
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>Cash flows from operating activities</b>							
Dividends received	5 150 491	2 889 731	1 958 134	34 782	285 026	191 886	55 261
Investment income received	818 558	108 673	-	651 277	39 454	14 313	4 841
Other income	6 152	-	-	-	1 593	4 559	-
Operating expenses paid	(2 748 895)	(1 398 220)	(758 794)	(104 475)	(253 527)	(189 213)	(45 084)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>3 226 307</b>	<b>1 600 184</b>	<b>1 199 340</b>	<b>581 584</b>	<b>72 546</b>	<b>21 546</b>	<b>15 017</b>
<b>Cash flows from investing activities</b>							
Purchases of available-for-sale securities	(26 474 869)	(14 875 995)	(1 948 112)	(6 361 638)	(1 474 998)	(1 929 804)	(1 508 723)
Proceeds from sale of available-for-sale securities	37 463 325	24 691 497	2 496 739	8 654 850	329 505	1 223 600	67 136
<b>Net cash inflow/(outflow) from investing activities</b>	<b>10 988 456</b>	<b>9 815 502</b>	<b>548 627</b>	<b>2 293 213</b>	<b>(1 145 493)</b>	<b>(706 205)</b>	<b>(1 441 588)</b>
<b>Cash flows from financing activities</b>							
Proceeds from issuance of redeemable participating shares	19 431 996	10 893 266	2 672 718	2 304 193	1 678 626	1 861 201	1 113 435
Payments on redemption of redeemable participating shares	(34 340 646)	(26 476 267)	(4 050 180)	(1 960 575)	(612 699)	(1 221 395)	(19 531)
Distribution to unitholders	(508 026)	1 298	(26 198)	(213 643)	(6)	319	(596)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(15 416 677)</b>	<b>(15 581 703)</b>	<b>(1 403 660)</b>	<b>129 975</b>	<b>1 065 921</b>	<b>640 124</b>	<b>1 093 307</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(1 201 914)</b>	<b>(4 166 017)</b>	<b>344 307</b>	<b>3 004 771</b>	<b>(7 026)</b>	<b>(44 535)</b>	<b>(333 263)</b>
Foreign exchange movement on cash and cash equivalents	105 089	197 924	153 717	30 003	3 325	17 857	(297 887)
Cash and cash equivalents at beginning of the period	16 270 841	7 732 499	4 297 300	993 280	344 123	393 414	2 510 225
Foreign exchange translation	465 707	-	-	-	-	-	465 707
<b>Cash and cash equivalents at the end of the period</b>	<b>15 639 723</b>	<b>3 764 405</b>	<b>4 795 325</b>	<b>4 028 054</b>	<b>340 421</b>	<b>366 736</b>	<b>2 344 783</b>
<b>Supplementary disclosures:</b>							
Non cash distributions to unitholders	(928 482)	(118 779)	(918 593)	(335 781)	(42 532)	(16 971)	(28 784)

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Statement of cash flows

Note	Period Ended 30 September 2016						
	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund**
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>Cash flows from operating activities</b>							
Dividends received	4 618 871	2 604 077	1 799 421	28 862	214 775	160 126	35 144
Investment income received	763 762	85 334	887	605 880	51 904	12 605	7 153
Other income	5 020	-	-	-	1 218	3 802	-
Operating expenses paid	(3 069 580)	(1 641 017)	(912 136)	(89 735)	(236 888)	(170 599)	(19 204)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>2 318 073</b>	<b>1 048 393</b>	<b>888 173</b>	<b>545 006</b>	<b>31 010</b>	<b>5 934</b>	<b>23 093</b>
<b>Cash flows from investing activities</b>							
Purchases of available-for-sale securities	(22 090 623)	(4 431 508)	(9 031 506)	(4 778 363)	(3 237 895)	(1 185 093)	(1 198 645)
Proceeds from sale of available-for-sale securities	24 839 246	4 514 858	13 597 892	5 614 926	846 250	356 228	437
Purchases of long term deposits	-	-	-	-	-	-	-
<b>Net cash inflow/(outflow) from investing activities</b>	<b>2 748 623</b>	<b>83 350</b>	<b>4 566 385</b>	<b>836 562</b>	<b>(2 391 644)</b>	<b>(828 865)</b>	<b>(1 198 207)</b>
<b>Cash flows from financing activities</b>							
Proceeds from issuance of redeemable participating shares	32 466 765	17 570 480	5 886 142	3 919 225	3 333 255	1 440 599	2 312 939
Payments on redemption of redeemable participating shares	(33 311 912)	(19 973 698)	(7 978 247)	(4 061 812)	(735 885)	(390 774)	(262 841)
Distribution to unitholders	(2 656 456)	(253 968)	(1 657 202)	(1 052 733)	(31 847)	(25 109)	(82 618)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(3 501 603)</b>	<b>(2 657 185)</b>	<b>(3 749 306)</b>	<b>(1 195 321)</b>	<b>2 565 523</b>	<b>1 024 715</b>	<b>1 967 480</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1 565 094</b>	<b>(1 525 441)</b>	<b>1 705 252</b>	<b>186 248</b>	<b>204 888</b>	<b>201 784</b>	<b>792 365</b>
Foreign exchange movement on cash and cash equivalents	643 007	(84 533)	504 702	(72 016)	(4 553)	(3 009)	302 416
Cash and cash equivalents at beginning of the period	12 531 506	7 550 700	1 661 530	1 342 357	58 023	298 319	1 620 576
Foreign exchange translation	(498 559)	-	-	-	-	-	(498 559)
<b>Cash and cash equivalents at the end of the period</b>	<b>14 241 047</b>	<b>5 940 726</b>	<b>3 871 484</b>	<b>1 456 588</b>	<b>258 358</b>	<b>497 093</b>	<b>2 216 798</b>
<b>Supplementary disclosures:</b>							
Non cash distributions to unitholders	(1 300 286)	(123 911)	(810 684)	(521 655)	(15 643)	(11 839)	(40 041)

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

\*\*Note the Oasis Crescent Variable Balanced Fund is a Sterling fund and is converted into US Dollars for reporting purposes.

The accompanying notes form an integral part of these financial statements.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements**

#### **1. Incorporation and principal activities**

Oasis Crescent Global Investment Fund (Ireland) plc (the "Company") is an open-ended investment company with variable capital incorporated as a limited liability company under the Companies Act 2014. The Company was incorporated on 5 February 2003 and commenced trading operations on 7 April 2003. The Company is regulated by the Central Bank of Ireland and is authorised in Ireland as an Undertaking for Collective Investment in Transferable Securities ("UCITS") pursuant to the European Union (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2016 as may be amended or replaced (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1))(Undertakings for Collective Investment in Transferable Securities) Regulations 2015 (the "Central Bank UCITS Regulations").

The Company has currently established 6 Sub-Funds, namely Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund. All Class A (US\$) Shares (Dist) of Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Medium Equity Balanced Fund and the Class D (US\$) Shares (Dist) of Oasis Crescent Global Low Equity Balanced Fund and Oasis Crescent Variable Balanced Fund Class A (GBP) Shares (Dist) are listed on the Irish Stock Exchange. The remaining classes are not listed on any stock exchange. There is segregated liability between Sub-Funds.

The objectives of Oasis Crescent Global Equity Fund and Oasis Crescent Global Property Equity Fund are to achieve medium to long term growth of capital and income by investing in shares of companies and shares or units in collective investment schemes and real estate investment trusts listed and traded on the international stock exchanges and on markets, as outlined in the Prospectus of the Company and that are Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The objective of Oasis Crescent Global Income Fund is to provide regular income and capital growth over the medium to long term by investing in income yielding global debt securities with minimal risk. The Sub-Fund may also invest in equity securities. The securities are listed on the regulated markets as outlined in the Prospectus and will be Shari'ah compliant.

The objective of Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund are to achieve medium to long-term growth of capital and income by investing on a global basis in securities that are ethically, morally and Shari'ah compliant according to the guidelines set by the Investment Manager's Shari'ah Advisory Board.

The Company has no employees. The Company's investment activities are managed by Oasis Crescent Capital (Pty) Ltd (the "Investment Manager"). The daily management is delegated to Oasis Global Management Company (Ireland) Limited (the "Manager"). The registered office of the Company is 70 Sir John Rogerson's Quay, Dublin 2, Ireland.



# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **2. Basis of preparation**

The financial statements are prepared in accordance with International Financial Reporting Standards (“IFRS”), as adopted by the European Union (EU).

The financial statements are prepared on a fair value basis for financial assets as available-for-sale. Other financial assets and financial liabilities are stated at amortised cost or redemption amount (redeemable participating shares).

The preparation of financial statements in conformity with IFRS require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions or estimates are significant to the financial statements are disclosed in note 5.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

The accounting policies set out below have been applied consistently and are consistent with those used in the previous period.

### **2.1 Changes in accounting policies during the period**

There were no changes in the accounting policies of the Company during the period.

#### **(a) New standards, amendments and interpretations effective after annual periods beginning 1 April 2016 not yet adopted**

The company has adopted the following new standards, interpretation or amendments to published standards and amendments, which become effective during the period.

##### **(a) Standards and amendments to existing standards effective 1 April 2017:**

There are no standards, interpretations or amendments to existing standards that are effective for the first time for the period beginning 1 April 2017 that would be expected to have a material impact on the Fund

##### **(b) New standards, amendments and interpretations effective after 1 April 2017 and have not been early adopted:**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 April 2016, and have not been applied in preparing these financial statements. Apart from IFRS 9 “Financial Instruments” none of these are expected to have a material effect on the financial statements of the Fund. The Directors do not expect that IFRS 9 “Financial Instruments” will result in a change in the recognition of measurement of financial instruments, but may result in a change in the treatment of fair value gains and losses.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

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### Notes to the financial statements (continued)

## 2. Basis of preparation (continued)

### 2.2 Significant accounting policies

#### (a) Foreign currency translation

##### (i) *Functional and presentation currency*

The financial statements are presented in United States Dollar which is the functional and presentation currency of the Company. The United States Dollar is the currency in which the Sub-Funds' daily net asset values are calculated and in which the respective shares are listed on the Irish Stock Exchange. The financial statements are rounded to the nearest United States Dollar. The functional currency of the Oasis Crescent Variable Balanced Fund is the Pound Sterling ("GBP").

##### (ii) *Foreign currency translation*

Proceeds from subscriptions and amounts paid on redemption of redeemable shares are translated at actual rates. Translation differences on non-monetary items, such as equities classified as available-for-sale financial assets, are included in the fair value reserve in equity. The operating results and financial position of the Oasis Crescent Variable Balanced Fund are translated to the functional currency of the Company using the average exchange rate for the period under review and spot exchange rate as at 30 September 2017 respectively.

Transactions, which occurred during the period in foreign currency, are translated into the functional currency at the foreign exchange rate prevailing on the transaction date. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are translated to US Dollars at the foreign exchange rates ruling at that date. Non-monetary assets and liabilities denominated in foreign currencies that are stated at fair value are translated to the functional currency at the foreign exchange rates ruling at the dates that the values were determined. Foreign exchange differences arising on translation and realised gains and losses on disposals are recognised in the statement of comprehensive income. Foreign exchange gains and losses on financial assets and financial liabilities at available-for-sale are recognised together with other changes in the fair value.

#### (b) Financial instruments

##### *Classification*

The Company has adopted the following classifications for financial assets and financial liabilities:

The Company classifies its investments as available-for-sale financial assets. The classification depends on the purpose for which the investments were acquired. Management determines the classification of its investments at initial recognition and re-evaluates this designation at every reporting date.

Available-for-sale investments are those intended to be held for an indefinite period of time and that may be sold in response to needs for liquidity or changes in interest rates, exchange rates or equity prices.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **2. Basis of preparation (continued)**

### **2.2 Significant accounting policies (continued)**

#### **(b) Financial instruments (continued)**

##### *Classification (continued)*

Financial assets classified as loans and receivables comprise subscriptions due from unitholders, amounts due from brokers and other receivables and prepayments.

Financial liabilities classified as amortised cost comprise redemptions due to unitholders, distributions to unitholders, amounts due to brokers, accrued expenses and financial liabilities on redeemable participating shares.

##### *Fair value estimation*

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded securities) are based on quoted market prices at the close of trading on the reporting date. The Company adopted IFRS 13, 'Fair value measurement', from 1 April 2013; it changed its fair valuation input to utilise the last traded market price for both financial assets and financial liabilities where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, management will determine the point within the bid-ask spread that is most representative of fair value.

##### *Recognition*

Purchases and sales of investments are recognised on trade date, the date on which the Company commits to purchase or sell the asset. Investments are initially recognised at fair value. Transaction costs are expensed as incurred in the statement of comprehensive income.

##### *Transaction costs*

Transaction Costs is a measure that can be used by investors and advisors to determine the costs incurred in buying and selling the underlying assets of a Financial Product. Transaction cost or broker fees are included as part of the book value or cost price of the security purchased. In the case of a sale, the transaction cost or broker fees are deducted from the gross proceeds to translate into the net proceeds due for liquidating the security. In summary, transaction costs or broker fees are treated as a capital item on the statement of financial position and not as an item of profit and loss.

##### *Measurement*

Available-for-sale financial assets are subsequently carried at fair value. Gains and losses arising from changes in the fair value are recognised directly in equity until the available-for-sale financial asset is derecognised. At this time, the cumulative gain or loss previously recognised is transferred to the statement of comprehensive income.

Profit on available-for-sale debt instruments is calculated using the effective interest method and is recognised in the statement of comprehensive income.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **2. Basis of preparation (continued)**

##### **2.2 Significant accounting policies (continued)**

###### **(b) Financial instruments (continued)**

###### *Derecognition*

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all the risks and rewards of ownership and does not retain control of the financial asset. Any interest in transferred financial assets that qualify for derecognition that is created or retained by the Company are recognised as a separate asset or liability in the statement of financial position. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset derecognised), and the consideration received (including any new asset obtained less any new liability assumed) is recognised in profit or loss.

The Company enters into transactions whereby it transfers assets recognised on the statement of financial position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them. If all or substantially all risks and rewards are retained, then the transferred assets are not derecognised.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expired.

The Company uses the average cost method to determine realised gain or loss on derecognition.

###### *Impairment*

The Company assesses whether there is objective evidence that a financial asset or a group of financial assets is impaired as part of the daily valuation process. In the specific case of equity investments classified as available-for-sale, a significant or prolonged decline in the fair value of the security below its cost is considered in determining whether the assets are impaired. 'Significant' and 'prolonged' are interpreted on a case-by-case basis for specific equity securities; generally 20% and Period are used as indicators of impairment.

If any objective evidence exists of impairment for available-for-sale fixed income and equity investments, the cumulative loss – measured as the difference between the acquisition cost and the current fair value, less any impairment loss on that financial asset previously recognised – is removed from equity and recognised in the statement of comprehensive income. Impairment losses recognised on equity instruments can never be reversed. If, in a subsequent period, the fair value of a debt instrument classified as available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss was recognised in the statement of comprehensive income, the impairment loss is reversed through the statement of comprehensive income.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **2. Basis of preparation (continued)**

### **2.2 Significant accounting policies (continued)**

#### **(b) Financial instruments (continued)**

##### *Impairment (continued)*

Impairment losses are recognised in the statement of comprehensive income and the carrying amount of the financial asset or group of financial assets reduced by establishing an allowance for impairment losses. If in a subsequent period the amount of the impairment loss on any non-equity instrument reduces and the reduction can be ascribed to an event after the impairment was recognised, the previously recognised loss is reversed by adjusting the allowance. Once an impairment loss has been recognised on a financial asset or group of financial assets, interest income is recognised on the carrying amount using the rate of interest at which estimated future cash flows were discounted in measuring impairment.

Impairment losses on assets carried at amortised cost are measured as the difference between the carrying amount of the financial asset and the present value of future cash flows discounted at the asset's original effective interest rate.

The fair value of financial instruments traded in active markets (such as publicly traded derivatives and traded securities) is based on quoted market prices at the statement of financial position date. The quoted market price used for financial assets held by the Company is the last traded price. Refer to note 19 for the valuation provision in terms of the Company's Prospectus when calculating the trading net asset value for the Sub-Funds.

The fair value of financial instruments that are not traded in an active market are determined by using valuation techniques. The Company uses a variety of methods and makes assumptions that are based on market conditions existing at each statement of financial position date.

Valuation techniques used include the use of comparable recent arm's length transactions, residual value and other valuation techniques commonly used by market participants.

#### **(c) Receivables**

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Company sells securities or services directly to a counterparty with no intention of trading the receivable. Receivables are recognised initially at fair value. Transaction costs that are directly attributable to their acquisition origination are expensed as incurred in the statement of comprehensive income. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **2. Basis of preparation (continued)**

### **2.2 Significant accounting policies (continued)**

#### **(d) Offsetting financial instruments**

Financial assets and financial liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

#### **(e) Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

#### **(f) Due from/to brokers**

Amounts due from/to brokers represent payables for securities purchased and receivables for securities sold that have been contracted for, but not yet settled or delivered by the end of the period.

#### **(g) Redeemable participating shares**

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities. Distributions paid to the redeemable participating shareholders can be reinvested in the Sub-Funds at the option of the redeemable participating shareholders. The redeemable participating shareholders will be entitled to a proportionate share of the respective Sub-Fund's net asset value in accordance with their reinvested amount. The share is carried at the redemption amount that is payable at the statement of financial position date if the shareholders exercised the right to reinvest in the Company.

#### **(h) Share capital**

Ordinary shares are not redeemable, do not participate in the net income or dividends of the Company and are classified as equity, as per the Company's articles of association.

#### **(i) Payables**

Payables are recognised initially at fair value and subsequently stated at amortised cost. The difference between the proceeds and the amount payable is recognised over the period of the payable using the effective interest method.

#### **(j) Dividend income**

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities. Dividend income is recognised in the "dividend income" line in the statement of comprehensive income.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **2. Basis of preparation (continued)**

### **2.2 Significant accounting policies (continued)**

#### **(k) Investment income**

Investment income is recognised, in the statement of comprehensive income, using the effective interest rate method.

#### **(l) Distributions payable to holders of redeemable participating shares**

Proposed distributions to holders of shares are classified as distributions to unitholders in the statement of changes in net assets attributable to holders of redeemable participating shares.

#### **(m) Expenses**

Expenses are recognised in the statement of comprehensive income on an accruals basis. Included in other operating expenses are marketing expenses relating to listing, and rating fees from data service providers.

#### **(n) Income Equalisation**

The Company operates a policy of income equalisation. The Issue Price of a Share contains two elements: capital and income. This means investors buying a Share buy a percentage of income, including accrued and undistributed income from the last dividend date, which on purchase will be notionally credited to an equalisation account (the equalisation payment). When the first dividend is declared in respect of any Share on which an equalisation payment has been made on purchase, such dividend will include a payment of capital from the relevant equalisation account.

#### **(o) Transfers between levels of the fair value hierarchy**

Transfers between levels of the fair value hierarchy are deemed to have occurred at the beginning of the reporting period.

#### **(p) Non permissible income**

Shari'ah principles dictate that the Company may not invest in companies which conduct their core business in Shari'ah prohibited activities. These activities may include conducting business in, amongst others, companies whose major source of income is generated by interest. Income accrued to the Company from sources as discussed above is termed "non-permissible income". Any income received of this nature is immediately recorded as payable to a charity chosen by the Directors in terms of the Company's Prospectus.

## **2.3 Basis of consolidation**

The Company eliminates crossholdings between sub-funds on consolidation. Income that arises from crossholdings is eliminated on consolidation.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **3. Financial risk management**

### **3.1 Risk management framework**

The Sub-Funds maintain positions in a variety of non-derivative financial instruments in accordance with their investment strategies (outlined in the Investment Objective on page 3).

The Company's investment manager has been given a discretionary authority to manage the assets in line with the Company's investment objectives. Compliance with the target asset allocations and the composition of the portfolio is monitored by the board of directors.

The Company does not trade in derivative instruments, as a result, the UCITS requirement to disclose the calculation methodology for global exposure is not applicable.

The Company is exposed to market risk, credit risk and liquidity risk arising from the financial instruments it holds.

### **3.2 Market Price Risk**

At 30 September 2017, the Company's market risk is affected by three main components: changes in actual market prices, profit rate and foreign currency movements. Profit rate and foreign currency movements are covered in Notes 3.2.1 and 3.2.2 respectively.

The Company's strategy on the management of investment risk is driven by the Company's investment objective. The investment objective of the Company is to achieve medium to long term growth of capital and income.

The Investment Manager selects securities according to a combination of fundamental analysis and technical criteria. The Investment Manager uses a variety of tools to analyse stocks including prospective growth rates, profitability, competitive positioning and cash flow.

The Company's market risk is managed on a daily basis by the Investment Manager in accordance with policies and procedures in place. The Company's overall positions are monitored by the board of directors.

Market price risk arises mainly from uncertainty about future prices of financial instruments held. It represents the potential loss the Company might suffer through holding market positions in the face of price movements. The Investment Manager considers the asset allocation of the portfolio in order to minimize the risk associated with particular countries or industry sectors whilst continuing to follow the Company's investment objectives and the concentration guidelines of the Prospectus and UCITS Regulations. The Investment Manager does not use derivative instruments to hedge the investment portfolio against market risk, as in its opinion the cost of such a process would result in an unacceptable reduction in the potential for capital growth.

The Company's equity and debt securities are susceptible to market price risk arising from uncertainties about future prices of the instruments.



**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

The Company's market price risk is managed through diversification of the investment portfolio.

At 30 September 2017, the fair values of equities exposed to price risk were as follows:

Price risk sensitivity analysis

	<b>30 September 2017</b>	<b>31 March 2017</b>
	US\$	US\$
<b>Equity and Sukuk securities held as available-for-sale</b>		
Oasis Crescent Global Equity Fund	200,130,723	206,448,649
Oasis Crescent Global Property Equity Fund	92,940,679	88,460,791
Oasis Crescent Global Income Fund	37,171,285	39,099,532
Oasis Crescent Global Low Equity Balanced Fund	24,820,307	23,424,999
Oasis Crescent Global Medium Equity Balanced Fund	16,031,976	14,974,422
Oasis Crescent Variable Balanced Fund	5,395,015	3,857,824
	<u>376,489,985</u>	<u>376,266,217</u>

If the global markets in which the equities are invested increase/decrease by 5%, with all other variables being constant, this would have affected the net asset values attributable to holders of redeemable participating shares as follows:

	<b>30 September 2017</b>	<b>31 March 2017</b>
	US\$	US\$
<b>Increase</b>		
Oasis Crescent Global Equity Fund	10,006,536	10,322,432
Oasis Crescent Global Property Equity Fund	4,647,034	4,423,040
Oasis Crescent Global Income Fund	1,858,564	1,954,977
Oasis Crescent Global Low Equity Balanced Fund	1,241,015	1,171,250
Oasis Crescent Global Medium Equity Balanced Fund	801,599	748,721
Oasis Crescent Variable Balanced Fund	269,751	192,891
	<u>18,824,499</u>	<u>18,813,311</u>
<b>Decrease</b>		
Oasis Crescent Global Equity Fund	(10,006,536)	(10,322,432)
Oasis Crescent Global Property Equity Fund	(4,647,034)	(4,423,040)
Oasis Crescent Global Income Fund	(1,858,564)	(1,954,977)
Oasis Crescent Global Low Equity Balanced Fund	(1,241,015)	(1,171,250)
Oasis Crescent Global Medium Equity Balanced Fund	(801,599)	(748,721)
Oasis Crescent Variable Balanced Fund	(269,751)	(192,891)
	<u>(18,824,499)</u>	<u>(18,813,311)</u>

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.2 Market price risk (continued)

The market price information provided in the table above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall market price risk on a continuous basis and the Board of directors review it on a quarterly basis.

#### 3.2.1 Profit rate risk

The Company is affected by fluctuations in the prevailing levels of market profit rates. Any excess cash and cash equivalents are invested at short-term market profit rates either directly or via Oasis Crescent Global Short Term Income Fund, a Sub-Fund of Oasis Global Investment Fund (Ireland) plc.

The Company's profit-bearing financial assets and financial liabilities expose it to risks associated with the fluctuations in the prevailing levels of market profit rates on its financial position and cash flows.

The table below summarises the Company's exposure to profit rate risks. It includes the Company's assets and trading liabilities at fair value, categorised by contractual settlement or maturity dates.

At 30 September 2017	0-12 months	1 - 10 years	Non-profit bearing	Total
	US\$	US\$	US\$	US\$
<b>Oasis Crescent Global Equity Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	193,682,243	193,682,243
Fixed income securities as available-for-sale measured at fair value	-	6,448,480	-	6,448,480
Term deposits	500,000			500,000
Cash and cash equivalents	3,264,405	-	-	3,264,405
Subscriptions due from unit holders	-	-	130,230	130,230
Accounts receivable - Investment sales	-	-	-	-
Other receivables	-	-	1,165,524	1,165,524
<b>Total assets</b>	<b>3,764,406</b>	<b>6,448,480</b>	<b>194,977,997</b>	<b>205,190,882</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unit holders	-	-	236,260	236,260
Accrued expenses	-	-	382,442	382,442
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>618,702</b>	<b>618,702</b>
<b>Total profit sensitivity gap</b>	<b>3,764,406</b>	<b>6,448,480</b>		

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

<b>At 30 September 2017 (continued)</b>	<b>0-12 months</b>	<b>1 - 10 years</b>	<b>Non-profit bearing</b>	<b>Total</b>
	US\$	US\$	US\$	US\$
<b>Oasis Crescent Global Property Equity Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	92 940 679	92 940 679
Term deposits	250 000	-	-	250 000
Cash and cash equivalents	4 545 325	-	-	4 545 325
Subscriptions due from unit holders	-	-	89 902	89 902
Other receivables	-	-	522 565	522 565
<b>Total assets</b>	<b>4 795 325</b>	<b>-</b>	<b>93 553 146</b>	<b>98 348 471</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unit holders	-	-	354 975	354 975
Accrued expenses	-	-	192 631	192 631
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>547 606</b>	<b>547 606</b>
<b>Total profit sensitivity gap</b>	<b>4 795 325</b>	<b>-</b>		
<b>Oasis Crescent Global Income Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	2 188 454	2 188 454
Fixed income securities as available-for-sale measured at fair value	924 597	34 058 234		34 982 831
Cash and cash equivalents	4 028 054	-	-	4 028 054
Subscriptions due from unit holders	-	-	1 913	1 913
Other receivables and prepayments	-	-	387 702	387 702
<b>Total assets</b>	<b>4 952 651</b>	<b>34 058 234</b>	<b>2 578 070</b>	<b>41 588 954</b>
<b>Liabilities</b>				
Distributions to unitholders	-	-	91 625	91 625
Accrued expenses	-	-	18 472	18 472
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>110 097</b>	<b>110 097</b>
<b>Total profit sensitivity gap</b>	<b>4 952 651</b>	<b>34 058 234</b>		

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

<b>At 30 September 2017 (continued)</b>	<b>0-12 months</b>	<b>1 - 10 years</b>	<b>Non-profit bearing</b>	<b>Total</b>
<b>Oasis Crescent Global Low Equity Balanced Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	22,555,744	22,555,744
Fixed income securities as available-for-sale measured at fair value	731,263	1,533,300	-	2,264,563
Cash and cash equivalents	340,422	-	-	340,422
Subscriptions due from unit holders	-	-	2,230	2,230
Other receivables	-	-	55,416	55,416
<b>Total assets</b>	<b>1,071,685</b>	<b>1,533,300</b>	<b>22,613,390</b>	<b>25,218,375</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	(0)	(0)
Distributions to unitholders	-	-	16,663	16,663
Accrued expenses	-	-	60,020	60,020
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>76,683</b>	<b>76,683</b>
<b>Total profit sensitivity gap</b>	<b>1,071,685</b>	<b>1,533,300</b>		
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	16,031,976	16,031,976
Fixed income securities as available-for-sale measured at fair value	-	-	-	-
Cash and cash equivalents	366,736	-	-	366,736
Subscriptions due from unit holders	-	-	335	335
Other receivables	-	-	34,593	34,593
	<b>366,736</b>	<b>-</b>	<b>16,066,905</b>	<b>16,433,639</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unitholders	-	-	6,600	6,600
Accrued expenses	-	-	44,043	44,043
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>50,643</b>	<b>50,643</b>
<b>Total profit sensitivity gap</b>	<b>366,736</b>	<b>-</b>		

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

**3.2.1 Profit rate risk (continued)**

**At 30 September 2017 (continued)**

	<b>0-12 months</b>	<b>1 - 10 years</b>	<b>Non-profit bearing</b>	<b>Total</b>
	US\$	US\$	US\$	US\$
<b>Oasis Crescent Variable Balanced Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	4,865,010	4,865,010
Fixed income securities as available-for-sale measured at fair value	-	530,005	-	530,005
Term deposits	1,950,071	-	-	1,950,071
Cash and cash equivalents	394,712	-	-	394,712
Subscriptions due from unit holders	-	-	595	595
Other receivables	-	-	25,405	25,405
	<u>2,344,783</u>	<u>530,005</u>	<u>4,891,009</u>	<u>7,765,797</u>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unitholders	-	-	5,862	5,862
Accrued expenses	-	-	7,229	7,229
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>13,092</u>	<u>13,092</u>
<b>Total profit sensitivity gap</b>	<u>2,344,783</u>	<u>530,005</u>		

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

<b>At 31 March 2017</b>	<b>0-12 months US\$</b>	<b>1 - 10 years US\$</b>	<b>Non-profit bearing US\$</b>	<b>Total US\$</b>
<b>Oasis Crescent Global Equity Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	198,970,729	198,970,729
Fixed income securities as available-for-sale measured at fair	1,010,465	6,467,455	-	7,477,920
Term deposits	-	-	-	-
Cash and cash equivalents	7,732,499	-	-	7,732,499
Subscriptions due from unit holders	-	-	527,740	527,740
Accounts receivable - Investment sales	-	-	545,130	545,130
Other receivables	-	-	1,036,518	1,036,518
<b>Total assets</b>	<b>8,742,964</b>	<b>6,467,455</b>	<b>201,080,117</b>	<b>216,290,536</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unit holders	-	-	117,481	117,481
Accrued expenses	-	-	416,526	416,526
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>534,007</b>	<b>534,007</b>
<b>Total profit sensitivity gap</b>	<b>8,742,964</b>	<b>6,467,455</b>		
<b>Oasis Crescent Global Property Equity Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	88,460,791	88,460,791
Term deposits	-	-	-	-
Cash and cash equivalents	4,297,300	-	-	4,297,300
Subscriptions due from unit holders	-	-	96,567	96,567
Other receivables	-	-	603,243	603,243
<b>Total assets</b>	<b>4,297,300</b>	<b>-</b>	<b>89,160,601</b>	<b>93,457,901</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unit holders	-	-	262,714	262,714
Accrued expenses	-	-	178,413	178,413
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>441,127</b>	<b>441,127</b>
<b>Total profit sensitivity gap</b>	<b>4,297,300</b>	<b>-</b>		

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

<b>At 31 March 2017 (continued)</b>	<b>0-12 months</b>	<b>1- 10 years</b>	<b>Non-profit bearing</b>	<b>Total</b>
	US\$	US\$	US\$	US\$
<b>Oasis Crescent Global Income Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	3 978 943	3 978 943
Fixed income securities as available-for-sale measured at fair value	3 519 232	31 601 357	-	35 120 589
Cash and cash equivalents	993 280	-	-	993 280
Subscriptions due from unit holders	-	-	9 367	9 367
Other receivables and prepayments	-	-	384 911	384 911
<b>Total assets</b>	<b>4 512 512</b>	<b>31 601 357</b>	<b>4 373 221</b>	<b>40 487 090</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unitholders	-	-	87 252	87 252
Redemptions due to unit holders	-	-	-	-
<b>Accrued expenses</b>	<b>-</b>	<b>-</b>	<b>24 813</b>	<b>24 813</b>
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>112 065</b>	<b>112 065</b>
<b>Total profit sensitivity gap</b>	<b>4 512 512</b>	<b>31 601 357</b>		
<b>Oasis Crescent Global Low Equity Balanced Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at	-	-	21 164 517	21 164 517
Fixed income securities as available-for-sale	728 007	1 532 475	-	2 260 482
Cash and cash equivalents	344 123	-	-	344 123
Subscriptions due from unit holders	-	-	9 663	9 663
Other receivables	-	-	45 324	45 324
<b>Total assets</b>	<b>1 072 130</b>	<b>1 532 475</b>	<b>21 219 504</b>	<b>23 824 109</b>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	119 140	119 140
Distributions to unitholders	-	-	13 339	13 339
Accrued expenses	-	-	60 700	60 700
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>193 179</b>	<b>193 179</b>
<b>Total profit sensitivity gap</b>	<b>1 072 130</b>	<b>1 532 475</b>		

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.2 Market price risk (continued)**

**3.2.1 Profit rate risk (continued)**

<b>At 31 March 2017 (continued)</b>	<b>0-12 months</b>	<b>1- 10 years</b>	<b>Non-profit bearing</b>	<b>Total</b>
	US\$	US\$	US\$	US\$
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at	-	-	14,463,597	14,463,597
Fixed income securities as available-for-sale	-	510,825	-	510,825
Cash and cash equivalents	393,414	-	-	393,414
Subscriptions due from unit holders	-	-	21,883	21,883
Other receivables	-	-	28,273	28,273
	<u>393,414</u>	<u>510,825</u>	<u>14,513,753</u>	<u>15,417,992</u>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	76,937	76,937
Distributions to unitholders	-	-	4,698	4,698
Accrued expenses	-	-	43,802	43,802
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>125,437</u>	<u>125,437</u>
<b>Total profit sensitivity gap</b>	<u>393,414</u>	<u>510,825</u>		
<b>Oasis Crescent Variable Balanced Fund</b>				
<b>Assets</b>				
Financial assets as available-for-sale measured at fair value	-	-	3,648,599	3,648,599
Fixed income securities as available-for-sale measured at fair value	-	209,225	-	209,225
Term deposits	1,323,944	-	-	1,323,944
Cash and cash equivalents	1,186,281	-	-	1,186,281
Subscriptions due from unit holders	-	-	19,908	19,908
Other receivables	-	-	13,680	13,680
	<u>2,510,225</u>	<u>209,225</u>	<u>3,682,187</u>	<u>6,401,637</u>
<b>Liabilities</b>				
Redemptions due to unit holders	-	-	-	-
Accounts payable - Investment purchases	-	-	63,527	63,527
Distributions to unitholders	-	-	6,361	6,361
<b>Accrued expenses</b>	<u>-</u>	<u>-</u>	<u>5,948</u>	<u>5,948</u>
<b>Total liabilities</b>	<u>-</u>	<u>-</u>	<u>75,836</u>	<u>75,836</u>
<b>Total profit sensitivity gap</b>	<u>2,510,225</u>	<u>209,225</u>		



# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

## **3. Financial risk management (continued)**

### **3.2 Market price risk (continued)**

#### **3.2.1 Profit rate risk (continued)**

##### Sensitivity analysis

A 0.5% change in profit rates would have an impact on net assets attributable to holders of redeemable participating shares, and the increase/decrease in net assets attributable to holders of redeemable participating shares, of US\$ 51,064 (31 March 2017: US\$76,052) for Oasis Crescent Global Equity Fund, US\$ 23,977 (31 March 2017: US\$21,487) for Oasis Crescent Global Property Equity Fund, US\$ 195,054 (31 March 2017: US\$180,569) for Oasis Crescent Global Income Fund, US\$ 13,025 (31 March 2017: US\$13,023) for Oasis Crescent Global Low Equity Balanced Fund, US\$ 1,834 (31 March 2017: US\$4,521) for Oasis Crescent Global Medium Equity Balanced Fund and US\$ 14,374 (31 March 2017:\$13,597) for Oasis Crescent Variable Balanced Fund.

The sensitivity analysis is based on reporting date balances held with Oasis Global Income Fund and/or the reporting date balances of any deposits held directly with credit institutions.

The profit rate sensitivity provided above represents a hypothetical outcome and is not intended to be predictive. Market conditions, and therefore future profit rates, could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall profit sensitivity on a continuous basis and the Board of directors review it on a quarterly basis.

#### **3.2.2 Currency risk**

The Company holds assets denominated in currencies other than the US Dollar, the functional currency. The Company is therefore exposed to currency risk, as the value of the securities denominated in other currencies will fluctuate due to changes in exchange rates. The Company's policy is not to enter into any currency hedging transactions.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.2 Market price risk (continued)

##### 3.2.2 Currency risk (continued)

The table below summarises the Company's exposure to currency risks.

	Combined Company Total	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>Currency exposure as at 30 September 2017</b>							
<b>Monetary</b>							
Australian Dollar	11,636,187	3,971,371	7,664,816	-	-	-	-
Canadian Dollar	2,614,239	-	2,614,239	-	-	-	-
Euro	43,199,570	28,813,982	13,128,396	1,338	282,367	586,329	387,159
Great British Pound	69,661,859	24,946,845	27,073,653	4,091,458	3,833,827	2,670,605	7,045,470
Hong Kong Dollar	3,805,311	3,739,979	-	-	65,332	-	-
Japanese Yen	6,148,793	5,789,446	-	-	159,846	199,500	-
Singapore Dollar	4,441,383	-	4,441,383	-	-	-	-
South African Rand	14,748,409	9,027,308	4,316,774	446	850,413	242,045	311,422
	156,255,752	76,288,933	59,239,261	4,093,242	5,191,785	3,698,479	7,744,052

##### Currency exposure as at 31 March 2017

<b>Monetary</b>							
Australian Dollar	11,219,104	3,971,369	7,247,735	-	-	-	-
Canadian Dollar	2,525,385	-	2,525,385	-	-	-	-
Euro	37,521,515	24,985,352	11,555,070	17,881	263,712	509,955	189,545
Great British Pound	69,243,904	28,610,276	24,240,105	4,502,198	3,436,241	2,387,741	6,067,343
Hong Kong Dollar	3,844,963	3,778,949	-	-	66,013	-	-
Japanese Yen	6,048,851	5,695,345	-	-	157,248	196,258	-
Singapore Dollar	4,101,978	-	4,101,978	-	-	-	-
South African Rand	14,826,100	8,778,390	4,314,552	434	915,041	686,557	131,127
	149,331,799	75,819,680	53,984,826	4,520,513	4,838,255	3,780,511	6,388,015

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

### 3.2 Market price risk (continued)

### 3.2.2 Currency risk (continued)

#### Sensitivity analysis

A 5% change in exchange rates would have an impact on net assets attributable to holders of redeemable participating shares, and the increase/decrease in net assets attributable to holders of redeemable participating shares as follows:

	Combined Company Total	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
<b>30 September 2017</b>	7,812,789	3,814,447	2,961,963	204,662	259,589	184,924	387,203
<b>31 March 2017</b>	7,466,590	3,790,984	2,699,241	226,026	241,913	189,026	319,401

The exchange rate sensitivity provided above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

The currency price information provided in the table above represents a hypothetical outcome and is not intended to be predictive. Market conditions could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall currency position on a continuous basis and the Board of directors review it on a quarterly basis.

### 3.3 Credit risk

The Company takes on exposure to credit risk, which is the risk that a counterparty will be unable to pay amounts in full when due. Impairment provisions are provided for losses that have been incurred by the statement of financial position date, if any.

All transactions in listed securities are settled/paid for upon delivery using approved brokers on recognised exchanges. The risk of default is considered minimal, as delivery of securities sold is only made once the Depository has received payment. Payment is made on a purchase once the securities have been received by the Depository. The trade will fail if either party fails to meet its obligation.

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
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**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.3 Credit risk (continued)**

At the reporting date, the Company's financial assets exposed to credit risk amounted to the following:

<b>Oasis Crescent Global Equity Fund</b>	<b>30 September 2017</b>	<b>31 March 2017</b>
	US\$	US\$
Fixed income securities as available-for-sale measured at fair value	6,448,480	7 477 920
Term deposits	500 000	-
Cash and cash equivalents	3,264,405	7 732 499
Subscriptions due from unit holders	130,230	527 740
Accounts receivable - Investment sales	-	545 130
Other receivables and prepayments	1,165,524	1 036 518
	<u>11,508,639</u>	<u>17 319 807</u>
 <b>Oasis Crescent Global Property Equity Fund</b>		
Term deposits	250 000	-
Cash and cash equivalents	4,545,325	4 297 300
Subscriptions due from unit holders	89,902	96 567
Other receivables and prepayments	522,565	603 243
	<u>5,407,792</u>	<u>4 997 110</u>
 <b>Oasis Crescent Global Income Fund</b>		
Fixed income securities as available-for-sale measured at fair value	34 ,982, 831	35 120 589
Cash and cash equivalents	4,028,054	993 280
Subscriptions due from unit holders	1,913	9 367
Other receivables and prepayments	387,702	384 911
	<u>39, 400, 500</u>	<u>36 508 147</u>
 <b>Oasis Crescent Global Low Equity Balanced Fund</b>		
Fixed income securities as available-for-sale measured at fair value	2,264,563	2 260 482
Cash and cash equivalents	340,422	344 123
Subscriptions due from unit holders	2,230	9 663
Other receivables and prepayments	55,416	45 324
	<u>2,662,630</u>	<u>2 659 592</u>

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.3 Credit risk (continued)

##### Oasis Crescent Global Medium Equity Balanced Fund

	30 September 2017	31 March 2017
	US\$	US\$
Fixed income securities as available-for-sale measured at fair value	-	510 825
Cash and cash equivalents	366,736	393 414
Subscriptions due from unit holders	335	21 883
Other receivables and prepayments	34,593	28 273
	<u>401,664</u>	<u>954 395</u>

##### Oasis Crescent Variable Balanced Fund

Fixed income securities as available-for-sale measured at fair value	530,005	209 225
Term deposits	1,950,071	1 323 944
Cash and cash equivalents	394,712	1 186 281
Subscriptions due from unit holders	595	19 908
Other receivables and prepayments	25,405	13 680
	<u>2,900,787</u>	<u>2 753 038</u>

The Sub-Funds are exposed to credit risk on the cash and bank balances held with BNP Paribas Securities Services Dublin Branch, the Depository. The Sub-Funds are also exposed indirectly to credit risk on term deposits held with Oasis Crescent Global Short Term Income Fund. Bankruptcy or insolvency of the Depository or Oasis Crescent Global Short Term Income Fund may cause the Sub-Funds' rights with respect to cash and/or term deposits to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit rating of the Depository on a monthly basis from Fitch Ratings. At 30 September 2017, the credit rating for BNP Paribas Securities Services is F1 (31 March 2017: F1) from Fitch Ratings.

Oasis Crescent Global Income Fund, Oasis Crescent Global Low Equity Balanced Fund, Oasis Crescent Medium Equity Balanced Fund, and Oasis Crescent Variable Balanced Fund are also exposed to credit risk on the deposits they hold with various financial institutions. These are held in the normal course of business in segregated accounts. Bankruptcy or insolvency of any of these institutions may cause the Sub-Funds' rights with respect to cash and/or term deposits to be delayed or limited. The Investment Manager monitors this risk by monitoring the credit rating of the institutions on a monthly basis from Fitch Ratings or Standard and Poor's.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.3 Credit risk (continued)

The counterparties holding these deposits are listed below with their credit rating.

	30 September 2017	31 March 2017
ABSA Bank (Fitch)	F3	F3
Al Rayan Bank	Not rated	Not rated
Barclays Plc (Moody's)	P-3	P-3
CIMB Bank Berhard (Moody's)	P-2	P-2
HSBC (Standard & Poor's)	A-1	A-1
Nedbank Group Ltd (Fitch)	F3	F3
Qatar Islamic Bank (Fitch)	F1	F1
Rand Merchant Bank (Standard & Poor's)	A-2	A-2
Standard Bank Group Ltd (Fitch)	F3	F3
Ulster Bank (Moody's)	P-2	P-2
National Bank of Abu Dhabi (Moody's)	P-1	P-1
BLME Holdings PLC	Not rated	Not rated

Substantially all of the assets of the Sub-Funds are held by BNP Paribas Securities Services Dublin Branch, the Depository. Bankruptcy or insolvency of the Depository may cause the Sub-Funds' rights with respect to securities held by the Depository to be delayed or limited. The Sub-Funds monitor the risk by monitoring the credit quality and financial positions of the Depository.

Bankruptcy or insolvency of the Company's investment in Sukuks may cause the Sub-Funds' rights with respect to capital and/or coupon payments to be delayed or limited. The Investment Manager monitors their risk by monitoring the rating of the certificates by Moody's Investor Services Limited, Standard and Poor's and Fitch Ratings.

The ratings of the certificates at 30 September 2017 are outlined below:

	30 September 2017	31 March 2017
DP World Sukuk Limited (Moody's)	Baa2	Baa2
KT Turkey Sukuk Limited (Fitch)	BBB-	BBB-
TF Vrlik Kirlama (Fitch)	BBB-	BBB-
QIB Sukuk Funding (Fitch)	F1	A+
Wakala Sukuk 5 year (Moody's)	A3	A3
Wakala Sukuk 10 year (Moody's)	A3	A3
Dewa Sukuk (Standard and Poor's)	BBB+	BBB+
Hazine Mustesarligi Varl (Fitch)	BB+	BB+
SOQ Sukuk A Q.S. (Standard and Poor's)	AA	AA
Perusahaan Penerbit Sukuk (Fitch)	BBB-	BBB-
Pkstan Sukuk (Fitch)	B	B

**Oasis Crescent Global Investment Fund (Ireland) plc**  
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**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.3 Credit risk (continued)**

	<b>30 September 2017</b>	<b>31 March 2017</b>
SOAFSK Corp Sukuk (Standard and Poor's)	BB+	BB+
HM Treasury UK Sukuk (Standard and Poor's)	AA	AA
ISDB Sukuk (Standard and Poor's)	AAA	AAA
IFC Sukuk (Standard and Poor's)	AAA	AAA
APICORP Sukuk (Moody's)	Aa3	Aa3
Ooredoo Tamweel Sukuk (Fitch)	A+	A+
ICD Sukuk	Not rated	Not rated
Saudi Electricity (Fitch)	A	A
Khadrawy Ltd	Not rated	Not rated
DIB	Not rated	Not rated
Hong Kong Sukuk 2017 Ltd (Standard and Poor's)	AAA	AAA
KSA SUKUK LTD	A+	

As part of the research process, the Investment Manager makes an initial assessment of all operational risks of a target investment, including credit risk. Based on this detailed research an internal rating is assigned to each target investment which is used in the decision to invest.

On an ongoing basis and in accordance with the Company's policy, the Investment Manager monitors the Company's overall credit risk on a continuous basis and the Board of directors review it on a quarterly basis.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **3. Financial risk management (continued)**

##### **3.4 Liquidity risk**

The Company is exposed to daily cash redemptions of redeemable participating shares. It therefore invests the majority of its assets in investments that are traded in an active market and can be readily converted to cash. It may invest only a limited proportion of its assets in investments not listed on a stock exchange.

The Company's listed securities are considered readily realisable as they are listed on recognised international stock exchanges.

The Directors of the Company may limit the number of shares of any Sub-Fund repurchased on any Dealing Day to 10% of the total number of shares of that Sub-Fund in issue. In this event, the limitation will apply pro rata so that all shareholders wishing to have shares of that Sub-Fund repurchased on that Dealing Day realise the same proportion of their shares. Shares not repurchased, but which would otherwise have been repurchased, will be carried forward for repurchase on the next Dealing Day. No such restrictions have been applied by the Directors during the period.

In addition, with respect to a repurchase request which would result in shares representing less than 5% of the Net Asset Value of any Sub-Fund being repurchased by the Company on any Dealing Day, the Directors may elect that the Company satisfy the repurchase request in whole or in part by distribution of investments of the relevant Sub-Fund in specie.

No repurchase charge was charged during the period.

The Company has the ability to borrow in the short term to ensure settlements. No such borrowings have arisen during the period. There is no formal agreement but any use of such facility will incur a standard interest rate of 1.5%.

The table overleaf summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted cash flows. Balances due equal their carrying amounts, as the impact of discounting is insignificant. The table also analyses the maturity profile of the Company's financial assets (undiscounted) in order to provide a complete view of the Company's contractual commitments and liquidity.

##### **Financial liabilities**

The maturity groupings are based on the remaining period from the end of the reporting period to the contractual maturity date. When counterparty has a choice of when the amount is paid, the liability is allocated to the earliest period in which the Company can be required to pay.

##### **Financial assets**

Analysis of equity and debt securities as available-for-sale into maturity groupings is based on the expected date on which these assets will be realised. For other assets, the analysis into maturity groupings is based on the remaining period from the end of the reporting period to the contractual maturity date or if earlier, the expected date the assets will be realised.



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.4 Liquidity risk (continued)

##### Liquidity risk (continued)

As at 30 September 2017	Less than 1 month	1 - 3 months	3 months to 1 year	1 to 10 years	No stated maturity	Total
Oasis Crescent Global Equity Fund	US\$	US\$	US\$	US\$	US\$	US\$
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	193,682,243	193,682,243
Fixed income securities as available-for- sale measured at fair value	-	-	-	6,448,480	-	6,448,480
Term deposits	-	-	500,000	-	-	500,000
Cash and cash equivalents	3,264,405	-	-	-	-	3,264,405
Subscriptions due from unit holders	130,230	-	-	-	-	130,230
Accounts receivable - Investment sales	-	-	-	-	-	-
Other receivables and prepayments	516,217	-	577,046	72,261	-	1,165,524
	3,910,852	0	1,077,046	6,520,741	193,682,243	205,190,882
						-
<b>Financial Liabilities</b>						
Redemptions due to unit holders	-	-	-	-	-	-
Distributions to unitholders	(236,260)	-	-	-	-	(236,260)
Accounts payable - Investment purchases	-	-	-	-	-	-
Accrued expenses	(268,691)	(113,751)	-	-	-	(382,442)
Net assets due to holders of redeemable participating shares	(204,572,180)	-	-	-	-	(204,572,180)
	(205,077,129)	(113,751)	-	-	-	(205,190,882)
Liquidity gap	(201,166,277)	(113,751)	1,077,046	6,520,741	193,682,243	-
<b>As at 31 March 2017</b>						
<b>Oasis Crescent Global Equity Fund</b>						
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	198,970,729	198,970,729
Fixed income securities as available-for- sale measured at fair value	-	1,010,465	-	6,467,455	-	7,477,920
Term deposits	-	-	-	-	-	-
Cash and cash equivalents	7,732,499	-	-	-	-	7,732,499
Subscriptions due from unit holders	527,740	-	-	-	-	527,740
Accounts receivable - Investment sales	545,130	-	-	-	-	545,130
Other receivables and prepayments	471,123	3,617	506,803	54,975	-	1,036,518
	9,276,492	1,014,082	506,803	6,522,430	198,970,729	216,290,536
						-
<b>Financial Liabilities</b>						
Distributions to unitholders	(117,481)	-	-	-	-	(117,481)
Accounts payable - Investment purchases	-	-	-	-	-	-
Accrued expenses	(299,037)	(117,489)	-	-	-	(416,526)
Net assets due to holders of redeemable participating shares	(215,756,529)	-	-	-	-	(215,756,529)
	(216,173,046)	(117,489)	-	-	-	(216,290,536)
Liquidity gap	(206,896,554)	896,593	506,803	6,522,430	198,970,729	-

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

	Less than 1 month	1 - 3 months	3 months to 1 year	1 to 10 years	No stated maturity	Total
As at 30 September 2017	US\$	US\$	US\$	US\$	US\$	US\$
<b>Oasis Crescent Global Property Equity Fund</b>						
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	92,940,679	92,940,679
Fixed income securities as available-for- sale measured at fair value	-	-	-	-	-	-
Term deposits	-	-	250,000	-	-	250,000
Cash and cash equivalents	4,545,325	-	-	-	-	4,545,325
Subscriptions due from unit holders	89,902	-	-	-	-	89,902
Accounts receivable - Investment sales	-	-	-	-	-	-
Other receivables and prepayments	325,713	-	196,852	-	-	522,565
	4,960,940	-	446,852	-	92,940,679	98,348,470
<b>Financial Liabilities</b>						
Distributions to unit holders	(354,975)	-	-	-	-	(354,975)
Accounts payable - Investment purchases	-	-	-	-	-	-
Accrued expenses	(131,415)	(61,216)	-	-	-	(192,631)
Net assets due to holders of redeemable participating shares	(97,800,864)	-	-	-	-	(97,800,864)
	(98,287,254)	(61,216)	-	-	-	(98,348,470)
Liquidity gap	(93,326,314)	(61,216)	446,852	-	92,940,679	-
<b>As at 31 March 2017</b>						
<b>Oasis Crescent Global Property Equity Fund</b>						
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	88,460,791	88,460,791
Term deposits	-	-	-	-	-	-
Cash and cash equivalents	4,297,300	-	-	-	-	4,297,300
Subscriptions due from unit holders	96,567	-	-	-	-	96,567
Other receivables and prepayments	425,834	-	177,409	-	-	603,243
	4,819,702	-	177,409	-	88,460,791	93,457,901
<b>Financial Liabilities</b>						
Distributions to unit holders	(262,714)	-	-	-	-	(262,714)
Accrued expenses	(114,486)	(63,927)	-	-	-	(178,413)
Net assets due to holders of redeemable participating shares	(93,016,774)	-	-	-	-	(93,016,774)
	(93,393,974)	(63,927)	-	-	-	(93,457,901)
Liquidity gap	(88,574,273)	(63,927)	177,409	-	88,460,791	-

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.4 Liquidity risk (continued)

As at 30 September 2017	Less than 1 month	1 - 3 months	3 months to 1 year	1 to 10 years	More than 10 years	No stated maturity	Total
Oasis Crescent Global Income Fund	US\$	US\$	US\$	US\$		US\$	US\$
<b>Financial Assets</b>							
Financial assets as available-for-sale measured at fair value	-	-	-	-	-	2 188 454	2 188 454
Fixed income securities as available-for-sale measured at fair value	-	-	924 597	33 011 564	1 046 670	-	34 982 831
Term deposits	-	-	-	-	-	-	-
Cash and cash equivalents	4 028 054	-	-	-	-	-	4 028 054
Subscriptions due from unit holders	1 913	-	-	-	-	-	1 913
Other receivables and prepayments	38 743	-	359	335 287	13 313	-	387 702
	4 068 710	-	924 956	33 346 851	1 059 983	2 188 454	41 588 954

#### Financial Liabilities

Accounts payable - Investment purchases	-	-	-	-	-	-	-
Distributions to unit holders	(91 625)	-	-	-	-	-	(91 625)
Accrued expenses	(12 455)	(6 017)	-	-	-	-	(18 472)
Net assets due to holders of redeemable participating shares	(41 478 857)	-	-	-	-	-	(41 478 857)
	(41 582 937)	(6 017)	-	-	-	-	(41 588 954)
Liquidity gap	(37 514 227)	(6 017)	924 956	33 346 851	1 059 983	2 188 454	-

#### As at 31 March 2017

#### Oasis Crescent Global Income Fund

#### Financial Assets

Financial assets as available-for-sale measured at fair value	-	-	-	-	-	3 978 943	3 978 943
Fixed income securities as available-for-sale measured at fair value	-	1 890 869	1 628 362	30 552 367	1 048 990	-	35 120 589
Cash and cash equivalents	993 280	-	-	-	-	-	993 280
Subscriptions due from unit holders	9 367	-	-	-	-	-	9 367
Other receivables and prepayments	34 072	6 768	1 876	328 882	13 313	-	384 910
	1 036 719	1 897 637	1 630 238	30 881 249	1 062 303	3 978 943	40 487 089

#### Financial Liabilities

Distributions to unit holders	(87 252)	-	-	-	-	-	(87 252)
Accrued expenses	(11 260)	(13 552)	-	-	-	-	(24 813)
Net assets due to holders of redeemable participating shares	(40 375 025)	-	-	-	-	-	(40 375 025)
	(40 473 538)	(13 552)	-	-	-	-	(40 487 089)
Liquidity gap	(39 436 819)	1 884 085	1 630 238	30 881 249	1 062 303	3 978 943	-

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

<b>As at 30 September 2017</b>	<b>Less than 1 month</b>	<b>1 - 3 months</b>	<b>3 months to 1 year</b>	<b>1 to 10 years</b>	<b>No stated maturity</b>	<b>Total</b>
<b>Oasis Crescent Global Low Equity Balanced Fund</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	22,555,744	22,555,744
Fixed income securities as available-for- sale measured at fair value	-	-	731,263	1,533,300	-	2,264,563
Term deposits	-	-	-	-	-	-
Cash and cash equivalents	340,422	-	-	-	-	340,422
Subscriptions due from unit holders	2,230	-	-	-	-	2,230
Other receivables and prepayments	33,470	-	6,171	15,775	-	55,415
	<u>376,122</u>	<u>-</u>	<u>737,434</u>	<u>1,549,075</u>	<u>22,555,744</u>	<u>25,218,375</u>
<b>Financial Liabilities</b>						
Accounts payable - Investment purchase	0	-	-	-	-	0
Distributions to unit holders	(16,663)	-	-	-	-	(16,663)
Accrued expenses	(37,911)	(22,109)	-	-	-	(60,020)
Net assets due to holders of redeemable participating shares	<u>(25,141,692)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,141,692)</u>
	<u>(25,196,267)</u>	<u>(22,109)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25,218,375)</u>
Liquidity gap	<u>(24,820,144)</u>	<u>(22,109)</u>	<u>737,434</u>	<u>1,549,075</u>	<u>22,555,744</u>	<u>-</u>
<b>As at 31 March 2017</b>						
<b>Oasis Crescent Global Low Equity Balanced Fund</b>						
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	21,164,517	21,164,517
Fixed income securities as available-for- sale measured at fair value	-	-	728,007	1,532,475	-	2,260,482
Cash and cash equivalents	344,123	-	-	-	-	344,123
Subscriptions due from unit holders	9,663	-	-	-	-	9,663
Other receivables and prepayments	23,888	-	5,662	15,775	-	45,324
	<u>377,673</u>	<u>-</u>	<u>733,669</u>	<u>1,548,250</u>	<u>21,164,517</u>	<u>23,824,108</u>
<b>Financial Liabilities</b>						
Distributions to unit holders	(13,339)	-	-	-	-	(13,339)
Accounts payable - Investment purchase	(119,140)	-	-	-	-	(119,140)
Accrued expenses	(39,510)	(21,190)	-	-	-	(60,700)
Net assets due to holders of redeemable participating shares	<u>(23,630,930)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,630,930)</u>
	<u>(23,802,919)</u>	<u>(21,190)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,824,109)</u>
Liquidity gap	<u>(23,425,246)</u>	<u>(21,190)</u>	<u>733,669</u>	<u>1,548,250</u>	<u>21,164,517</u>	<u>-</u>

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**3. Financial risk management (continued)**

**3.4 Liquidity risk (continued)**

<b>As at 30 September 2017</b>	<b>Less than 1</b>	<b>1 - 3</b>	<b>3 months to 1</b>	<b>1 to 10</b>	<b>No stated</b>	
	<b>month</b>	<b>months</b>	<b>year</b>	<b>years</b>	<b>maturity</b>	<b>Total</b>
	US\$	US\$	US\$	US\$	US\$	US\$
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>						
<b>Financial Assets</b>						
Financial assets as available-for-sale measured at fair value	-	-	-	-	16,031,976	16,031,976
Fixed income securities as available-for-sale measured at fair value	-	-	-	-	-	-
Term deposits	-	-	-	-	-	-
Cash and cash equivalents	366,736	-	-	-	-	366,736
Subscriptions due from unit holders	335	-	-	-	-	335
Other receivables and prepayments	29,117	-	5,477	-	-	34,593
	396,187	-	5,477	-	16,031,976	16,433,640

**Financial Liabilities**

Distributions to unit holders	(6,600)	-	-	-	-	(6,600)
Accounts payable - Investment purchases	-	-	-	-	-	-
Accrued expenses	(29,881)	(14,162)	-	-	-	(44,043)
Net assets due to holders of redeemable participating shares	(16,382,997)	-	-	-	-	(16,382,997)
	(16,419,478)	(14,162)	-	-	-	(16,433,640)
Liquidity gap	(16,023,291)	(14,162)	5,477	-	16,031,976	-

**As at 31 March 2017**

**Oasis Crescent Global Medium Equity Balanced Fund**

**Financial Assets**

Financial assets as available-for-sale measured at fair value	-	-	-	-	14,463,597	14,463,597
Fixed income securities as available-for-sale measured at fair value	-	-	-	510,825	-	510,825
Cash and cash equivalents	393,414	-	-	-	-	393,414
Subscriptions due from unit holders	21,883	-	-	-	-	21,883
Other receivables and prepayments	18,020	-	4,994	5,258	-	28,273
	433,318	-	4,994	516,083	14,463,597	15,417,993

**Financial Liabilities**

Distributions to unit holders	(4,698)	-	-	-	-	(4,698)
Accounts payable - Investment purchases	(76,937)	-	-	-	-	(76,937)
Accrued expenses	(39,982)	(3,820)	-	-	-	(43,802)
Net assets due to holders of redeemable participating shares	(15,292,556)	-	-	-	-	(15,292,556)
	(15,414,172)	(3,820)	-	-	-	(15,417,993)
Liquidity gap	(14,980,854)	(3,820)	4,994	516,083	14,463,597	-

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 3. Financial risk management (continued)

#### 3.4 Liquidity risk (continued)

As at 30 September 2017	Less than 1 month	1 - 3 months	3 months to 1 year	1 to 10 years	No stated maturity	Total
Oasis Crescent Global Variable Balanced Financial Assets	US\$	US\$	US\$	US\$	US\$	US\$
Financial assets as available-for-sale measured at fair value	-	-	-	-	4,865,010	4,865,010
Fixed income securities as available-for-sale measured at fair value	-	-	-	530,005	-	530,005
Term deposits	1,139,963	-	810,108	-	-	1,950,071
Cash and cash equivalents	394,712	-	-	-	-	394,712
Subscriptions due from unit holders	595	-	-	-	-	595
Accounts receivable - Investment sales	-	-	-	-	-	-
Other receivables and prepayments	23,225	-	677	1,502	-	25,405
	1,558,495	-	810,785	531,507	4,865,010	7,765,797
<b>Financial Liabilities</b>						
Accounts payable - Investment purchases	-	-	-	-	-	-
Distributions to unit holders	(5,862)	-	-	-	-	(5,862)
Accrued expenses	(7,129)	(101)	-	-	-	(7,229)
Net assets due to holders of redeemable participating shares	(7,752,705)	-	-	-	-	(7,752,705)
	(7,765,696)	(101)	-	-	-	(7,765,797)
Liquidity gap	(6,207,202)	(101)	810,785	531,507	4,865,010	-

#### As at 31 March 2017

#### Oasis Crescent Global Variable Balanced Fund

#### Financial Assets

Financial assets as available-for-sale measured at fair value	-	-	-	-	3,648,599	3,648,599
Fixed income securities as available-for-sale measured at fair value	-	-	-	209,225	-	209,225
Term deposits	755,175	-	568,768	-	-	1,323,944
Cash and cash equivalents	1,186,281	-	-	-	-	1,186,281
Subscriptions due from unit holders	19,908	-	-	-	-	19,908
Accounts receivable - Investment sales	-	-	-	-	-	-
Other receivables and prepayments	11,441	-	1,615	624	-	13,680
	1,972,806	-	570,383	209,849	3,648,599	6,401,637

#### Financial Liabilities

Redemptions due to unit holders	-	-	-	-	-	-
Accounts payable - Investment purchases	(63,527)	-	-	-	-	(63,527)
Distributions to unit holders	(6,361)	-	-	-	-	(6,361)
Accrued expenses	(4,771)	(1,177)	-	-	-	(5,948)
Net assets due to holders of redeemable participating shares	(6,325,801)	-	-	-	-	(6,325,801)
	(6,400,461)	(1,177)	-	-	-	(6,401,637)
Liquidity gap	(4,427,655)	(1,177)	570,383	209,849	3,648,599	-

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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The liquidity gap identified above is managed by liquidation of the financial assets as available-for-sale. While the expectation is that these assets will be held over the medium to long term in line with the Sub-Funds' investment objectives, these assets are readily convertible to cash and cash equivalents.

### **Notes to the financial statements (continued)**

#### **4. Soft Commissions**

The Company, or the Manager or Investment Manager on behalf of the Company, did not enter into any soft commission arrangements during the period under review (31 March 2017: Nil).

#### **5. Critical accounting estimates, and judgements in applying accounting policies**

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities within the next period. Estimates are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### *Impairment of available-for-sale equity investments*

The Company determines that available-for-sale equity investments are impaired when there has been a significant or prolonged decline in the fair value below the cost of the investment. This determination of what is significant or prolonged requires judgement. In making this judgement, the Company evaluates among other factors, the normal volatility in share price, the financial health of the investee, industry and sector performance, changes in technology, and operational and financing cash flow.

##### *Valuation of financial instruments*

The Company's accounting policy on fair value measurements is disclosed in note 2.2(b). The Company measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measurements.

Level 1 - Quoted price (unadjusted) in an active market for an identical instrument.

Level 2 - Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using: quoted prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques for which all significant inputs are directly or indirectly observable from market data.

Level 3 - Valuation techniques using significant unobservable inputs. This category includes all instruments for which the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments for which significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

Fair values of financial assets and financial liabilities that are traded in active markets are based on quoted prices or dealer price quotations.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 6. Investment income

Period Ended 30 September 2017							
Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund	
US\$	US\$	US\$	US\$	US\$	US\$	US\$	
Cash and deposits	9,436	3,846	2,199	-	-	-	3,391
Fixed income securities	822,878	122,343	-	649,397	39,454	9,055	2,629
	832,314	126,188	2,199	649,397	39,454	9,055	6,021

  

Period Ended 30 September 2016							
Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund	
US\$	US\$	US\$	US\$	US\$	US\$	US\$	
Cash and deposits	5,438	483	322	-	-	-	4,633
Fixed income securities	757,390	84,155	-	612,457	46,784	10,906	3,088
	762,828	84,638	322	612,457	46,784	10,906	7,721

The investment income includes profit / income on Shari'ah compliant investments and term deposits with Islamic financial institutions. The investment income is disclosed net of incidental non-permissible income that might have been received. Non-permissible income is cleansed from the net asset value of the fund on a daily basis where applicable.

Although the Company will continue to endeavour to avoid investments that will produce non-permissible income, it remains an inevitable part of investing in conventional markets. Such non-permissible income received of this nature is immediately recorded as payable to a charity, chosen by the Directors in terms of the Company's Prospectus.



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 7. Dividend income

Period Ended 30 September 2017							
	Oasis Crescent	Oasis Crescent	Oasis Crescent	Oasis Crescent	Oasis Crescent	Oasis Crescent	
Combined Company	Global Equity	Global Property	Crescent Global Income	Global Low Equity Balanced	Global Medium Equity	Crescent Variable	
Total*	Fund	Equity Fund	Fund	Fund	Balanced Fund	Balanced Fund	
US\$	US\$	US\$	US\$	US\$	US\$	US\$	
Equity securities	5,832,502	3,328,038	2,165,004	34,782	298,425	208,539	62,041
Period Ended 30 September 2016							
	Oasis Crescent	Oasis Crescent	Oasis Crescent	Oasis Crescent	Oasis Crescent	Oasis Crescent	
Combined Company	Global Equity	Global Property	Crescent Global Income	Global Low Equity Balanced	Global Medium Equity	Crescent Variable	
Total*	Fund	Equity Fund	Fund	Fund	Balanced Fund	Balanced Fund	
US\$	US\$	US\$	US\$	US\$	US\$	US\$	
Equity securities	5,227,361	2,753,064	2,250,415	28,862	219,494	166,086	32,974

Dividend income consists of income from equity securities and from distributions on collective investments schemes. Dividend income includes only income that is permissible in terms of the Company's Shari'ah compliance objectives. Any non-permissible dividend received is immediately recorded as payable to a charity, chosen by the Directors in terms of the Company's Prospectus.

#### 8. Withholding tax expense

The Company is exempt from paying certain income taxes under the current system of taxation in Ireland. Certain dividend and interest income received by the Sub-Funds are subject to withholding tax imposed in the country of origin. During the period the average withholding tax rate of the Company was 10.83 percent (30 September 2016: 13.20 percent)

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 9. Accounts receivable/payable - Investment sales/purchases

	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>As at 30 September 2017</b>							
<b>Accounts receivable - Investment sales</b>							
Sales transactions awaiting settlement	-	-	-	-	-	-	-
<b>Accounts payable - Investment purchases</b>							
Purchase transactions awaiting settlement	-	-	-	-	-	-	-
<b>As at 31 March 2017</b>							
<b>Accounts receivable - Investment sales</b>							
Sales transactions awaiting settlement	545,130	545,130	-	-	-	-	-
<b>Accounts payable - Investment purchases</b>							
Purchase transactions awaiting settlement	259,604	-	-	-	119,140	76,937	63,527

In accordance with the Company's policy of trade date accounting for regular way sale and purchase transactions, sales/purchases transactions awaiting settlement represent amounts receivable/payable for securities sold/purchased, but not yet settled as at the reporting date.

#### 10. Financial assets as available-for-sale

##### Fair value of financial instruments

The following tables show financial instruments recognised at fair value, analysed between those whose fair value is based on:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 - Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

OASIS CRESCENT GLOBAL EQUITY FUND	30 September 2017			
	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
At 1 April 2017	196 061 319	2 371 522	8 015 808	206 448 649
Additions at book value	14 863 274	12 721	-	14 875 995
Disposals at book value	(16 600 381)	(1 115 270)	-	(17 715 650)
Change in fair value on available-for-sale financial instruments	(462 884)	17 999	(3 033 386)	(3 478 271)
At 30 September 2017	193 861 328	1 286 972	4 982 422	200 130 723

OASIS CRESCENT GLOBAL EQUITY FUND	31 March 2017			
	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
At 1 April 2016	181 892 035	3 571 920	9 988 214	195 452 169
Additions at book value	15 604 245	52 590	-	15 656 835
Disposals at book value	(8 020 610)	(1 263 296)	(238 623)	(9 522 529)
Change in fair value on available-for-sale financial instruments	6 550 020	465 938	(2 400 540)	4 615 418
At 31 March 2017	196 061 319	2 371 522	8 015 808	206 448 649

Gains and losses from investment securities comprise:

	30 September 2017	31 March 2017
- disposal of level 3 available-for-sale securities	-	-
- disposal of other available-for-sale securities	7 110 249	5 108 250

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	30 September 2017			
	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
At 1 April 2017	85 986 713	2 474 079	-	88 460 791
Additions at book value	1 926 313	21 799	-	1 948 112
Disposals at book value	(1 935 261)	(202 705)	-	(2 137 966)
Change in fair value on available-for-sale financial instruments	4 659 187	10 556	-	4 669 742
At 30 September 2017	90 636 951	2 303 729	-	92 940 679

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	31 March 2017			
	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
At 1 April 2016	89 525 384	5 938 742	-	95 464 126
Additions at book value	11 214 839	48 713	-	11 263 552
Disposals at book value	(7 648 614)	(3 060 175)	-	(10 708 789)
Change in fair value on available-for-sale financial instruments	(7 653 680)	(453 201)	-	(8 106 881)
At 31 March 2017	85 986 713	2 474 079	-	88 460 791

Gains and losses from investment securities comprise:

	30 September 2017	31 March 2017
- disposal of level 3 available-for-sale securities	-	-
- disposal of other available-for-sale securities	451 692	4 121 236

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

OASIS CRESCENT GLOBAL INCOME FUND	30 September 2017			
	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
At 1 April 2017	35 120 589	3 978 943	-	39 099 532
Additions at book value	6 326 850	34 788	-	6 361 638
Disposals at book value	(6 642 772)	(1 860 379)	-	(8 503 151)
Change in fair value on available-for-sale financial instruments	178 164	35 103	-	213 267
At 30 September 2017	34 982 831	2 188 454	-	37 171 285

OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND	31 March 2017			
	Level 1 US\$	Level 2* US\$	Level 3 US\$	Total US\$
At 1 April 2016	35 287 886	3 922 707	-	39 210 593
Additions at book value	7 745 147	63 808	-	7 808 955
Disposals at book value	(7 854 954)	-	-	(7 854 954)
Change in fair value on available-for-sale financial instruments	(57 490)	(7 572)	-	(65 062)
At 31 March 2017	35 120 589	3 978 943	-	39 099 532

Gains and losses from investment securities comprise:

	30 September 2017	31 March 2017
- disposal of level 3 available-for-sale securities	-	-
- disposal of other available-for-sale securities	168 254	(388 572)

OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND	30 September 2017			
	Level 1 US\$	Level 2* US\$	Level 3 US\$	Total US\$
At 1 April 2017	7 571 432	15 853 567	-	23 424 999
Additions at book value	443 552	912 307	-	1 355 858
Disposals at book value	(236 017)	-	-	(236 017)
Change in fair value on available-for-sale financial instruments	(14 962)	290 429	-	275 467
At 30 September 2017	7 764 005	17 056 303	-	24 820 307

OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND	31 March 2017			
	Level 1 US\$	Level 2* US\$	Level 3 US\$	Total US\$
At 1 April 2016	7 249 072	10 211 984	-	17 461 056
Additions at book value	1 103 056	5 780 740	-	6 883 796
Disposals at book value	(1 102 904)	(196 063)	-	(1 298 966)
Change in fair value on available-for-sale financial instruments	322 208	56 906	-	379 114
At 31 March 2017	7 571 432	15 853 567	-	23 424 999

Gains and losses from investment securities comprise:

	30 September 2017	31 March 2017
- disposal of level 3 available-for-sale securities	-	-
- disposal of other available-for-sale securities	92 300	(46 328)

\*Included in Level 2 in the financial assets held as available-for-sale for Oasis Crescent Global Low Equity Balanced Fund is an amount of US\$4,977,490 (31 March 2017: US\$4,625,659) invested in Oasis Crescent Global Equity Fund, an amount of US\$2,404,789 (31 March 2017: US\$2,235,863) invested in Oasis Crescent Global Property Equity Fund and an amount of US\$4,896,896 (31 March 2017: US\$4,614,889) invested in Oasis Crescent Global Income Fund, all of which are Sub-Funds of the Company.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

	30 September 2017			
OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND	Level 1 US\$	Level 2* US\$	Level 3 US\$	Total US\$
At 1 April 2017	5 745 782	9 228 640	-	14 974 422
Additions at book value	544 548	1 308 320	-	1 852 868
Disposals at book value	(1 141 353)	-	-	(1 141 353)
Change in fair value on available-for-sale financial instruments	155 822	190 217	-	346 039
At 30 September 2017	5 304 799	10 727 177	-	16 031 976
	31 March 2017			
At 1 April 2016	5 046 012	7 114 349	-	12 160 361
Additions at book value	595 465	2 168 688	-	2 764 153
Disposals at book value	(294 766)	(87 116)	-	(381 882)
Change in fair value on available-for-sale financial instruments	399 071	32 719	-	431 790
At 31 March 2017	5 745 782	9 228 640	-	14 974 422

Gains and losses from investment securities comprise:

- disposal of level 3 available-for-sale securities
- disposal of other available-for-sale securities

	30 September 2017	31 March 2017
	-	-
	92 278	11 310

\*Included in Level 2 in the financial assets held as available-for-sale for Oasis Crescent Global Medium Equity Balanced Fund is an amount of US\$3,226,720 (31 March 2017: US\$2,975,328) invested in Oasis Crescent Global Equity Fund, an amount of US\$2,018,268 (31 March 2017: US\$1,501,783) invested in Oasis Crescent Global Property Fund and an amount of US\$3,186,259 (31 March 2017: US\$2,974,998) invested in Oasis Crescent Global Income Fund all of which are Sub-Funds of the Company.

	30 September 2017			
OASIS CRESCENT VARIABLE BALANCED FUND	Level 1 US\$	Level 2* US\$	Level 3 US\$	Total US\$
At 1 April 2017	2 917 511	940 313	-	3 857 824
Additions at book value	966 886	478 308	-	1 445 194
Disposals at book value	(87 894)	-	-	(87 894)
Change in fair value on available-for-sale financial instruments	136 964	42 927	-	179 890
At 30 September 2017	3 933 467	1 461 548	-	5 395 015
	31 March 2017			
OASIS CRESCENT VARIABLE BALANCED FUND	Level 1 US\$	Level 2* US\$	Level 3 US\$	Total US\$
At 1 April 2016	1 469 353	720 474	-	2 189 827
Additions at book value	1 707 879	193 053	-	1 900 931
Disposals at book value	(408)	-	-	(408)
Change in fair value on available-for-sale financial instruments	(259 313)	26 786	-	(232 527)
At 31 March 2017	2 917 511	940 313	-	3 857 824

Gains and losses from investment securities comprise:

- disposal of level 3 available-for-sale securities
- disposal of other available-for-sale securities

	30 September 2017	31 March 2017
	-	-
	(19 921)	2 729

\*Included in Level 2 in the financial assets held as available-for-sale for Oasis Crescent Global Variable Balanced Fund is an amount of US\$701,993 (31 March 2017: \$609,659) invested in Oasis Crescent Global Equity Fund, an amount of US\$275,589 (31 March 2017: US\$264,382) invested in Oasis Crescent Global Property Equity Fund, and an amount of US\$102,531 (31 March 2017: US\$66,272) invested in Oasis Crescent Global Income Fund all of which are Sub-Funds of the Company.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **10. Financial assets as available-for-sale (continued)**

##### **Fair value of financial instruments (continued)**

An overview of the currency exposure relating to financial assets as available-for-sale is included in note 3.2.2.

There were no financial assets pledged as collateral for liabilities in the current period (31 March 2017: Nil).

When fair values of listed equity and debt securities at the reporting date are based on quoted market prices or binding dealer price quotations (bid price for long positions and ask price for short positions), without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy.

For all other financial instruments, fair value is determined using valuation techniques. Valuation techniques include net present value techniques, comparison to similar instruments for which market observable prices exist and other relevant valuation models. For those financial instruments where inputs into models are market observable they are included in Level 2. Instruments included in Level 3 include those for which there is currently no active market. In valuing such instruments the Company uses a discount factor to the independent valuation. Some of the inputs to that model may not be market observable and are therefore estimated based on assumptions.

Level 3 valuations are reviewed on a regular basis by the Investment Manager's valuation committee who report to the Board of directors. The committee considers the appropriateness of the valuation model inputs, as well as the valuation result using various valuation methods and techniques generally recognised as standard within the industry. In selecting the most appropriate valuation model the committee performs back testing and considers which model's results have historically aligned most closely to actual market transactions.

##### *Sensitivity analysis - Level 3 instruments*

Based on the inputs used in the valuation of the level 3 instruments, if there was a change in the key threshold for inputs (mining production and commodity prices for the commodities mined by the companies in question) that may result in a potential increase or decrease of 1% in valuation for the Level 3 investments, the impact on the Oasis Crescent Global Equity Fund will result in an increase in the total assets of 0.024% (2017: 3.96 %) in the best/worst case scenario, and a decrease of 0.024% (2017: 3.88 %) in the worst case scenario.

The Level 3 equities as disclosed above consist of positions in Sedibelo Platinum Mines Ltd (previously Platmin Limited), Jupiter Mines Limited and Parmalat Finanziaria SPA.

*Sedibelo Platinum Mines Ltd:* At 30 September 2017, the share was valued at a share price of ZAR 1.35 (delisted) (31 March 2017: ZAR 5.36). The valuation for this share is derived from through-the-cycle commodity price assumptions and compared to the valuation placed on the asset by the holding company, Pallinghurst Resources Ltd.

*Jupiter Mines Limited:* At 30 September 2017, the share was valued at a share price of US\$ 0.15 (delisted) (31 March 2017: US\$ 0.15). The valuation for this share is derived from through-the-cycle commodity price assumptions and compared to the valuation placed on the asset by the holding company, Pallinghurst Resources Ltd.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

*Assets and liabilities not carried at fair value but for which fair value is disclosed*

The following table analyses within the fair value hierarchy the Company's assets and liabilities (by class) not measured at fair value at 30 September 2017 but for which fair value is disclosed.

		<b>30 September 2017</b>		
<b>OASIS CRESCENT GLOBAL EQUITY FUND</b>		Level 1	Level 2	Level 3
		US\$	US\$	US\$
<b>Assets</b>				
Term deposits		500,000	-	-
Cash and cash equivalents		3,264,405	-	-
Subscriptions due from unit holders			130,230	-
Accounts receivable - Investment sales		-	-	-
Other receivables and prepayments		-	1,165,524	-
		3,764,405	1,295,754	-
<b>Liabilities</b>				
Accounts payable - Investment purchases		-	-	-
Distributions payable to unit holders		-	236,260	-
Accrued expenses		-	382,442	-
Net assets attributable to holders of redeemable participating shares		-	204,572,180	-
		-	205,190,882	-
		<b>31 March 2017</b>		
<b>OASIS CRESCENT GLOBAL EQUITY FUND</b>		Level 1	Level 2	Level 3
		US\$	US\$	US\$
<b>Assets</b>				
Term deposits				
Cash and cash equivalents		7,732,499	-	-
Subscriptions due from unit holders			527,740	-
Accounts receivable - Investment sales		-	545,130	-
Other receivables and prepayments		-	1,036,518	-
		7,732,499	2,109,388	-
<b>Liabilities</b>				
Accounts payable - Investment purchases		-	-	-
Distributions to unit holders		-	117,481	-
Accrued expenses		-	416,526	-
Net assets attributable to holders of redeemable participating shares		-	215,756,529	-
		-	216,290,536	-

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	30 September 2017			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
<b>Assets</b>				
Term deposits	250,000	-	-	250,000
Cash and cash equivalents	4,545,325	-	-	4,545,325
Subscriptions due from unit holders	-	89,902	-	89,902
Accounts receivable - Investment sales	-	-	-	-
Other receivables and prepayments	-	522,565	-	522,565
	4,795,325	612,467	-	5,407,792
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions payable to unit holders	-	354,975	-	354,975
Accrued expenses	-	192,631	-	192,631
Net assets attributable to holders of redeemable participating shares	-	97,800,864	-	97,800,864
	-	98,348,470	-	98,348,470

  

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	31 March 2017			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
<b>Assets</b>				
Term deposits	-	-	-	-
Cash and cash equivalents	4,297,300	-	-	4,297,300
Subscriptions due from unit holders	-	96,567	-	96,567
Other receivables and prepayments	-	603,243	-	603,243
	4,297,300	699,810	-	4,997,110
<b>Liabilities</b>				
Distributions to unit holders	-	262,714	-	262,714
Accrued expenses	-	178,413	-	178,413
Net assets attributable to holders of redeemable participating shares	-	93,016,774	-	93,016,774
	-	93,457,901	-	93,457,901



**Oasis Crescent Global Investment Fund (Ireland) plc**  
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**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

OASIS CRESCENT GLOBAL INCOME FUND	30 September 2017			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
<b>Assets</b>				
Term deposits	-	-	-	-
Cash and cash equivalents	4,028,054	-	-	4,028,054
Subscriptions due from unit holders	-	1,913	-	1,913
Accounts receivable - Investment sales	-	-	-	-
Other receivables and prepayments	-	387,702	-	387,702
	4,028,054	389,616	-	4,417,669
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions payable to unit holders	-	91,625	-	91,625
Accrued expenses	-	18,472	-	18,472
Net assets attributable to holders of redeemable participating shares	-	41,478,857	-	41,478,857
	-	41,588,954	-	41,588,954

OASIS CRESCENT GLOBAL INCOME FUND	31 March 2017			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
<b>Assets</b>				
Term deposits	-	-	-	-
Cash and cash equivalents	993,280	-	-	993,280
Subscriptions due from unit holders	-	9,367	-	9,367
Accounts receivable - Investment sales	-	-	-	-
Other receivables and prepayments	-	384,911	-	384,911
	993,280	394,278	-	1,387,558
<b>Liabilities</b>				
Redemptions due to unit holders	-	-	-	-
Accounts payable - Investment purchases	-	-	-	-
Distributions to unit holders	-	87,252	-	87,252
Accrued expenses	-	24,813	-	24,813
Net assets attributable to holders of redeemable participating shares	-	40,375,026	-	40,375,026
	-	40,487,092	-	40,487,092

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

		<b>30 September 2017</b>		
<b>OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND</b>		Level 1	Level 2	Level 3
		US\$	US\$	US\$
<b>Assets</b>				
Term deposits		-	-	-
Cash and cash equivalents		340,422	-	-
Subscriptions due from unit holders		-	2,230	-
Accounts receivable - Investment sales		-	-	-
Other receivables and prepayments		-	55,416	-
		<u>340,422</u>	<u>57,646</u>	<u>-</u>
				<u>398,068</u>
<b>Liabilities</b>				
Redemptions due to unit holders		-	-	-
Accounts payable - Investment purchases		-	0	-
Distributions payable to unit holders		-	16,663	-
Accrued expenses		-	60,020	-
Net assets attributable to holders of redeemable participating shares		-	25,141,692	-
		<u>-</u>	<u>25,218,375</u>	<u>-</u>
				<u>25,218,375</u>
		<b>31 March 2017</b>		
<b>OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND</b>		Level 1	Level 2	Level 3
		US\$	US\$	US\$
<b>Assets</b>				
Cash and cash equivalents		344,123	-	-
Subscriptions due from unit holders		-	9,663	-
Other receivables and prepayments		-	45,324	-
		<u>344,123</u>	<u>54,986</u>	<u>-</u>
				<u>399,109</u>
<b>Liabilities</b>				
Redemptions due to unit holders		-	-	-
Accounts payable - Investment purchases		-	119,140	-
Distributions payable to unit holders		-	13,339	-
Accrued expenses		-	60,700	-
Net assets attributable to holders of redeemable participating shares		-	23,630,930	-
		<u>-</u>	<u>23,824,109</u>	<u>-</u>
				<u>23,824,109</u>

**Oasis Crescent Global Investment Fund (Ireland) plc**  
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**Notes to the financial statements (continued)**

**10. Financial assets as available-for-sale (continued)**

**Fair value of financial instruments (continued)**

	<b>30 September 2017</b>			<b>Total</b>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>OASIS CRESCENT GLOBAL MEDIUM EQUITY</b>				
<b>BALANCED FUND</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
<b>Assets</b>				
Term deposits	-	-	-	-
Cash and cash equivalents	366,736	-	-	366,736
Subscriptions due from unit holders	-	335	-	335
Accounts receivable - Investment sales	-	-	-	-
Other receivables and prepayments	-	34,593	-	34,593
	<u>366,736</u>	<u>34,928</u>	<u>-</u>	<u>401,664</u>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions payable to unit holders	-	6,600	-	6,600
Accrued expenses	-	44,043	-	44,043
Net assets attributable to holders of redeemable participating shares	-	16,382,996	-	16,382,996
	<u>-</u>	<u>16,433,639</u>	<u>-</u>	<u>16,433,639</u>
	<b>31 March 2017</b>			<b>Total</b>
	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	
<b>OASIS CRESCENT GLOBAL MEDIUM EQUITY</b>				
<b>BALANCED FUND</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>	<b>US\$</b>
<b>Assets</b>				
Cash and cash equivalents	393,414	-	-	393,414
Subscriptions due from unit holders	-	21,883	-	21,883
Other receivables and prepayments	-	28,273	-	28,273
	<u>393,414</u>	<u>50,156</u>	<u>-</u>	<u>443,570</u>
<b>Liabilities</b>				
Redemptions due to unit holders	-	-	-	-
Accounts payable - Investment purchases	-	76,937	-	76,937
Distributions to unit holders	-	4,698	-	4,698
Accrued expenses	-	43,802	-	43,802
Net assets attributable to holders of redeemable participating shares	-	15,292,556	-	15,292,556
	<u>-</u>	<u>15,417,993</u>	<u>-</u>	<u>15,417,993</u>

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 10. Financial assets as available-for-sale (continued)

##### Fair value of financial instruments (continued)

OASIS CRESCENT VARIABLE BALANCED FUND	30 September 2017			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
<b>Assets</b>				
Term deposits	1,950,071	-	-	1,950,071
Cash and cash equivalents	394,712	-	-	394,712
Subscriptions due from unit holders	-	595	-	595
Accounts receivable - Investment sales	-	-	-	-
Other receivables and prepayments	-	25,405	-	25,405
	<u>2,344,783</u>	<u>25,999</u>	<u>-</u>	<u>2,370,782</u>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	-	-	-
Distributions to unit holders	-	5,862	-	5,862
Accrued expenses	-	7,229	-	7,229
Net assets attributable to holders of redeemable participating shares	-	7,752,705	-	7,752,705
	<u>-</u>	<u>7,765,797</u>	<u>-</u>	<u>7,765,797</u>

  

OASIS CRESCENT VARIABLE BALANCED FUND	31 March 2017			Total US\$
	Level 1 US\$	Level 2 US\$	Level 3 US\$	
<b>Assets</b>				
Term deposits	1,323,944	-	-	1,323,944
Cash and cash equivalents	1,186,281	-	-	1,186,281
Subscriptions due from unit holders	-	19,908	-	19,908
Other receivables and prepayments	-	13,680	-	13,680
	<u>2,510,225</u>	<u>33,589</u>	<u>-</u>	<u>2,543,814</u>
<b>Liabilities</b>				
Accounts payable - Investment purchases	-	63,527	-	63,527
Distributions payable to unit holders	-	6,361	-	6,361
Net assets attributable to holders of redeemable participating shares	-	6,325,801	-	6,325,801
	<u>-</u>	<u>6,401,637</u>	<u>-</u>	<u>6,401,637</u>

The assets and liabilities included in the above table are carried at amortised cost; their carrying values are a reasonable approximation of fair value. Cash and cash equivalents include cash in hand, deposits held with banks and other short-term investments in an active market.

Amounts due from brokers and other receivables include the contractual amounts for settlement of trades and other obligations due to the Company. Amounts due to brokers and accruals represent the contractual amounts and obligations due by the Company for settlement of trades and expenses.

The puttable value of redeemable shares is calculated based on the net difference between total assets and all other liabilities of the Fund in accordance with the Company's Prospectus. These shares are not traded on an active market. A demand feature is attached to these shares, as they are redeemable at the holder's option and can be put back to the Company at any dealing date for cash equal to a proportionate share of the Fund's net asset value attributable to the share class. The fair value is based on the amount payable on demand, discounted from the first date that the amount could be required to be paid. The impact of discounting in this instance is not material. As such, Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable shares.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **11. Impairment of financial assets as available-for-sale assets measured at fair value**

The fair values of the securities are assessed for impairment on an annual basis at the statement of financial position date. The impact of current market conditions and trading circumstances on these securities did not indicate a decrease in market values as at 30 September 2017 (31 March 2017: Nil).

The Company assesses impairment based on whether there was a significant or prolonged decline in the market values of financial assets. The Company applied judgements in determining what is considered as significant and prolonged. Significant' and 'prolonged' are interpreted on a case-by-case basis for specific equity securities; generally 20% and Period are used as indicators of impairment.

#### **12. Share capital**

The authorised share capital of the Company is US\$40,000 divided into 40,000 Subscriber shares of US\$1 each and 100,000,000,000 redeemable participating shares of no par value.

Subscriber shares issued amount to US\$40,000, being 40,000 Subscriber shares of US\$1 each, 25% paid. The subscriber shares do not form part of the Net Asset Value of the Company and are thus disclosed in the financial statements by way of this note only. The subscriber shares are beneficially owned by Oasis Group Holdings (Pty) Ltd. In the opinion of the Directors, this disclosure reflects the nature of the Company's business as an investment fund. The proceeds on the issue of the Subscriber shares is invested within Oasis Crescent Global Equity Fund, as more fully disclosed in Note 15.

#### **Redeemable participating shares**

All issued shares are fully paid and Class A (US\$) Shares (Dist) of Oasis Crescent Global Equity Fund, Oasis Crescent Global Property Equity Fund, Oasis Crescent Global Income Fund, Oasis Crescent Global Medium Equity Balanced Fund, and Class A (GBP) Shares (Dist) Oasis Crescent Variable Balanced.

Funds have been admitted to the official listing of the stock exchange in Ireland. Class D (US\$) Shares (Dist) of Oasis Crescent Global Low Equity Balanced Fund have also been admitted to the official listing of the stock exchange in Ireland. All classes of redeemable participating shares carry the right to receive notice of, attend or vote at any general meeting of the Company. The unitholders are entitled to receive all dividends declared by the Sub-Funds distributing share classes. Upon winding up, the unitholders are entitled to receive any remaining assets after settlement of all liabilities due by the Sub-Funds.

Redeemable participating shares are issued and redeemed at the holder's option at prices based on the value of the Company's net assets at the time of issue/redemption. The issued participating share capital is at all times equal to the net asset value of the Company.

The Sub-Funds strive to invest the subscriptions of redeemable shares in investments that meet the Sub-Fund's investment objectives while maintaining sufficient liquidity to meet shareholder redemptions. The Sub-Funds also invest in short term Shari'ah compliant money market instruments and dispose of investments when necessary to fund redemptions.

The classes of the Sub-Funds are subject to various rates of management and performance fees as follows:

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **12. Share capital (continued)**

##### **Redeemable participating shares (continued)**

###### **Oasis Crescent Global Equity Fund**

Class A	2% of NAV or subject to terms as per an investor / subscriber agreement
Class B	1% of NAV or subject to terms as per an investor / subscriber agreement
Class C	0% of NAV and subject to terms as per subscription agreement
Class D	1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV
Class E	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV
Class F	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV

###### **Oasis Crescent Global Property Equity Fund**

Class A	2% of NAV or subject to terms as per an investor / subscriber agreement
Class B	1% of NAV or subject to terms as per an investor / subscriber agreement
Class C	0% of NAV and subject to terms as per subscription agreement
Class D	1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV
Class E	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV
Class F	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV

###### **Oasis Crescent Global Income Fund**

Class A	0.5% of NAV or subject to terms as per an investor / subscriber agreement
Class B	0.25% of NAV or subject to terms as per an investor / subscriber agreement
Class C	0% of NAV and subject to terms as per subscription agreement
Class E	0.5% of NAV or subject to terms as per an investor / subscriber agreement
Class F	0.5% of NAV or subject to terms as per an investor / subscriber agreement

###### **Oasis Crescent Global Low Equity Balanced Fund**

Class A	2% of NAV or subject to terms as per an investor / subscriber agreement
Class B	1% of NAV or subject to terms as per an investor / subscriber agreement
Class C	0% of NAV and subject to terms as per subscription agreement
Class D	1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV
Class E	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV
Class F	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV

###### **Oasis Crescent Global Medium Equity Balanced Fund**

Class A	2% of NAV or subject to terms as per an investor / subscriber agreement
Class B	1% of NAV or subject to terms as per an investor / subscriber agreement
Class C	0% of NAV and subject to terms as per subscription agreement
Class D	1.5% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 4% of NAV
Class E	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV
Class F	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Oasis Crescent Variable Balanced Fund**

#### **Notes to the financial statements (continued)**

#### **12. Share capital (continued)**

##### **Redeemable participating shares (continued)**

Class A	2% of NAV or subject to terms as per an investor / subscriber agreement
Class B	1% of NAV or subject to terms as per an investor / subscriber agreement
Class C	0% of NAV and subject to terms as per subscription agreement
Class E	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV
Class F	1% of NAV and Performance Fee: 20% per 1% outperformance, with a cap of 3% of NAV

Each share class of the Sub-Funds above is divided into three currency classes: US Dollar, Euro and Sterling Pound. These classes are further divided into distributing and non-distributing classes. Full details of each share class of the Sub-Funds can be found in the Company's Prospectus.

The initial offering of redeemable participating shares was at a price of 10.00 per share for the initial Class of each of the Sub-Funds. Subsequent classes of shares are issued at the prevailing NAV of the Class A shares. The Company has no externally imposed capital requirements. A summary of share movements for the period is set out on the following Page:

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 12. Share capital (continued)

##### Redeemable participating shares (continued)

	Number of Shares			
	Opening Balance	Issue of redeemable participating shares	Redemption of redeemable participating shares	Closing Balance
<b>Oasis Crescent Global Equity Fund</b>				
<b>Period Ended 30 September 2017</b>				
CLASS A (US\$) SHARES (DIST)	491 460	48 943	(33 480)	506 923
CLASS A (USD) SHARES (ACC)	1 747 650	221 068	(676 153)	1 292 565
CLASS B (US\$) SHARES (DIST)	157 119	40 395	(28 453)	169 062
CLASS B (EUR) SHARES (ACC)	1 606	-	-	1 606
CLASS C (US\$) SHARES (DIST)	227 225	11 742	-	238 967
CLASS D (US\$) SHARES (DIST)	4 650 556	1 972	(144 115)	4 508 412
CLASS D (GBP) SHARES (ACC)	15 860	109	(2)	15 967
CLASS E (GBP) SHARES (DIST)	109 140	13 776	(2 666)	120 250
CLASS F (GBP) SHARES (DIST)	7 701	334	(138)	7 896
CLASS F (GBP) SHARES (ACC)	13 985	9 923	(4 843)	19 065
CLASS E (USD) SHARES (DIST)	6498	5 375	(845)	11 028
	7 428 799	353 636	(890 696)	6 891 740
<b>Oasis Crescent Global Equity Fund</b>				
<b>Period ended 31 March 2017</b>				
CLASS A (USD) SHARES (DIST)	936 716	571 757	(1 017 013)	491 460
CLASS A (USD) SHARES (ACC)	1 140 400	831 696	(224 446)	1 747 650
CLASS B (USD) SHARES (DIST)	134 896	22 223	-	157 119
CLASS B (EUR) SHARES (ACC)	1 606	-	-	1 606
CLASS C (USD) SHARES (DIST)	188 649	44 194	(5 618)	227 225
CLASS D (USD) SHARES (DIST)	4 879 871	15 031	(244 346)	4 650 556
CLASS D (GBP) SHARES (ACC)	8 350	16 167	(8 657)	15 860
CLASS E (GBP) SHARES (DIST)	99 922	21 315	(12 097)	109 140
CLASS F (GBP) SHARES (DIST)	7 209	506	(14)	7 701
CLASS F (GBP) SHARES (ACC)	7 451	7 142	(608)	13 985
CLASS E (USD) SHARES (DIST)		6498		6498
	7 405 070	1 536 529	(1 512 799)	7 428 799
<b>Oasis Crescent Global Property Equity Fund</b>				
<b>Period Ended 30 September 2017</b>				
CLASS A (US\$) SHARES (DIST)	448 133	77 388	(27 277)	498 244
CLASS A (USD) SHARES (ACC)	878 994	135 478	(117 978)	896 495
CLASS B (US\$) SHARES (DIST)	3 041 249	41 937	-	3 083 186
CLASS C (US\$) SHARES (DIST)	1 042 200	19 613	(151 028)	910 785
CLASS D (US\$) SHARES (DIST)	4 096 750	40 347	(90 848)	4 046 248
CLASS D (GBP) SHARES (DIST)	5 863	61	(7)	5 917
CLASS E (GBP) SHARES (DIST)	203 450	24 710	(19 044)	209 116
CLASS F (GBP) SHARES (DIST)	42 485	3 144	(632)	44 997
CLASS F (GBP) SHARES (ACC)	23 969	17 484	(234)	41 220
CLASS E (USD) SHARES (DIST)	216 892	2 990		219 882
	9 999 985	363 152	(407 049)	9 956 089



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 12. Share capital (continued)

	Number of Shares			
	Opening Balance	Issue of redeemable participating shares	Redemption of redeemable participating shares	Closing Balance
<b>Oasis Crescent Global Property Equity Fund</b>				
<b>Period ended 31 March 2017</b>				
CLASS A (USD) SHARES (DIST)	389 044	116 997	(57 908)	448 133
CLASS A (USD) SHARES (ACC)	762 901	345 181	(229 088)	878 994
CLASS B (USD) SHARES (DIST)	2 959 576	81 673	-	3 041 249
CLASS C (USD) SHARES (DIST)	1 004 240	37 960	-	1 042 200
CLASS D (USD) SHARES (DIST)	4 661 883	121 452	(686 585)	4 096 750
CLASS D (GBP) SHARES (DIST)	3 680	2 196	(13)	5 863
CLASS E (GBP) SHARES (DIST)	167 660	41 762	(5 972)	203 450
CLASS F (GBP) SHARES (DIST)	78 696	2 889	(39 099)	42 485
CLASS F (GBP) SHARES (ACC)	9 182	19 829	(5 042)	23 969
CLASS E (USD) SHARES (DIST)		216 892		216 892
	10 036 862	986 831	(1 023 707)	9 999 985
<b>Oasis Crescent Global Income Fund</b>				
<b>Period Ended 30 September 2017</b>				
CLASS A (USD) SHARES (DIST)	1 828 491.59	33 473	(38 276)	1 823 689
CLASS A (USD) SHARES (ACC)	148 740.22	56 350	(21 589)	183 501
CLASS A (EUR) SHARES (ACC)	32 339.90	8 854	(10 306)	30 887
CLASS B (USD) SHARES (DIST)	116	468	-	584
CLASS C (USD) SHARES (DIST)	1 467 926	31 223	(89 418)	1 409 731
CLASS E (GBP) SHARES (DIST)	237 940	16 382	(17 689)	236 633
CLASS F (GBP) SHARES (DIST)	18 075	641	(652)	18 065
CLASS F (GBP) SHARES (ACC)	25 673	10 355	(361)	35 667
	3 759 301	157 745	(178 290)	3 738 757
<b>Oasis Crescent Global Income Fund</b>				
<b>Period ended 31 March 2017</b>				
CLASS A (USD) SHARES (DIST)	1 989 732	42 923	(204 163)	1 828 492
CLASS A (USD) SHARES (ACC)	73 499	183 195	(107 954)	148 740
CLASS A (EUR) SHARES (ACC)	34 534	13 248	(15 442)	32 340
CLASS B (USD) SHARES (DIST)	121 839	1 180	(122 902)	116
CLASS C (USD) SHARES (DIST)	1 295 950	185 000	(13 025)	1 467 925
CLASS E (GBP) SHARES (DIST)	230 200	38 028	(30 288)	237 940
CLASS F (GBP) SHARES (DIST)	17 243	5 403	(4 571)	18 076
CLASS F (GBP) SHARES (ACC)	4 975	25 064	(4 367)	25 672
	3 767 972	494 040	(502 712)	3 759 300

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

### 12. Share capital (continued)

#### Redeemable participating shares (continued)

##### Oasis Crescent Global Low Equity Balanced Fund

##### Period Ended 30 September 2017

CLASS A (USD) SHARES (DIST)	3 179.80	7	-	3 187
CLASS A (USD) SHARES (ACC)	20 914.77	1 580	(879)	21 616
CLASS B (US\$) SHARES (DIST)	5 502.84	40	-	5 543
CLASS B (USD) SHARES (ACC)	5 000.00	-	-	5 000
CLASS B (GBP) SHARES (DIST)	3 322.89	24	-	3 347
CLASS B (GBP) SHARES (ACC)	4 765.30	1 426	-	6 192
CLASS B (EUR) SHARES (ACC)	2 505.93	-	-	2 506
CLASS C (US\$) SHARES (DIST)	5 753.28	71	-	5 824
CLASS C (USD) SHARES (ACC)	8 890.14	-	-	8 890
CLASS C (GBP) SHARES (DIST)	3 473.46	42	-	3 516
CLASS C (GBP) SHARES (ACC)	3 019.33	-	-	3 019
CLASS D (US\$) SHARES (ACC)	232 471.14	4 502	(449)	236 524
CLASS D (US\$) SHARES (DIST)	969 008.75	83	(39 220)	929 872
CLASS D (GBP) SHARES (ACC)	6 735.73	2 303	(10)	9 029
CLASS D (GBP) SHARES (DIST)	21 460.80	-	(5)	21 456
CLASS E (GBP) SHARES (DIST)	110 663.87	8 715	(2 461)	116 918
CLASS F (GBP) SHARES (ACC)	44 897.98	17 620	(5 490)	57 028
CLASS F (GBP) SHARES (DIST)	1 489.51	3 866	(14)	5 342
CLASS E (USD) SHARES (DIST)	410 029.61	92 276	-	502 305
	1 863 085	132 556	(48 529)	1 947 112

#### Number of Shares

Oasis Crescent Global Low Equity Balanced Fund Period ended 31 March 2017	Opening Balance	Issue of redeemable participating shares	Redemption of redeemable participating shares	Closing Balance
CLASS A (USD) SHARES (DIST)	3 244	19	(83)	3 181
CLASS A (USD) SHARES (ACC)	17 645	6 982	(3 712)	20 916
CLASS B (USD) SHARES (DIST)	5 415	88	-	5 503
CLASS B (USD) SHARES (ACC)	5 000	-	-	5 000
CLASS B (GBP) SHARES (DIST)	3 269	53	-	3 322
CLASS B (GBP) SHARES (ACC)	3 019	1 746	-	4 765
CLASS B (EUR) SHARES (ACC)	2 506	-	-	2 506
CLASS C (USD) SHARES (DIST)	5 605	147	-	5 752
CLASS C (USD) SHARES (ACC)	8 890	-	-	8 890
CLASS C (GBP) SHARES (DIST)	3 384	89	-	3 473
CLASS C (GBP) SHARES (ACC)	3 019	-	-	3 019
CLASS D (USD) SHARES (ACC)	248 860	45 648	(62 037)	232 471
CLASS D (USD) SHARES (DIST)	966 390	43 443	(40 825)	969 009
CLASS D (GBP) SHARES (ACC)	6 506	246	(16)	6 736
CLASS D (GBP) SHARES (DIST)	20 536	1 860	(936)	21 460
CLASS E (GBP) SHARES (DIST)	66 700	50 643	(6 678)	110 664
CLASS F (GBP) SHARES (ACC)	35 041	13 543	(3 686)	44 898
CLASS F (GBP) SHARES (DIST)	1 348	2 979	(2 837)	1 490
CLASS E (USD) SHARES (DIST)	-	410 030	-	410 030
	1 406 379	577 516	(120 810)	1 863 084

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Share capital (continued)

##### Redeemable participating shares (continued)

##### Oasis Crescent Global Medium Equity Balanced Fund

###### Period Ended 30 September 2017

CLASS A (US\$) SHARES (DIST)	5 202	43 469	-	48 670
CLASS A (USD) SHARES (ACC)	26 616	8 117	(4 192)	30 541
CLASS D (US\$) SHARES (DIST)	739 119	8 565	(83 626)	664 058
CLASS D (US\$) SHARES (ACC)	27 281	82	(43)	27 320
CLASS D (GBP) SHARES (DIST)	33 701	502	(73)	34 130
CLASS E (GBP) SHARES (DIST)	77 982	7 822	(2 519)	83 286
CLASS F (GBP) SHARES (DIST)	3 689	1 252	(1 794)	3 147
CLASS F (GBP) SHARES (ACC)	108 974	16 897	(3 261)	122 611
CLASS E (USD) SHARES (DIST)	164 772	55 525	(228)	220 069
	1 187 336	142 231	(95 736)	1 233 831

##### Oasis Crescent Global Medium Equity Balanced Fund

###### Period ended 31 March 2017

CLASS A (USD) SHARES (DIST)	5 175	27	-	5 202
CLASS A (USD) SHARES (ACC)	23 954	7 639	(4 977)	26 616
CLASS D (USD) SHARES (DIST)	747 086	13 930	(21 897)	739 119
CLASS D (USD) SHARES (ACC)	17 024	10 336	(79)	27 281
CLASS D (GBP) SHARES (DIST)	34 227	81	(607)	33 701
CLASS E (GBP) SHARES (DIST)	68 993	12 860	(3 871)	77 982
CLASS F (GBP) SHARES (DIST)	1 453	2 241	(5)	3 689
CLASS F (GBP) SHARES (ACC)	93 524	23 485	(8 035)	108 974
CLASS E (USD) SHARES (DIST)		164 772	-	164 772
	991 436	235 371	(39 472)	1 187 336

##### Number of Shares

##### Oasis Crescent Global Variable Balanced Fund

###### Period Ended 30 September 2017

CLASS A (GBP) SHARES (DIST)	94 186.92	-	-	94 187
CLASS A (GBP) SHARES (ACC)	1 927.27	-	-	1 927
CLASS B (GBP) SHARES (DIST)	1 346.61	4	-	1 351
CLASS B (GBP) SHARES (ACC)	1 320.00	-	-	1 320
CLASS C (GBP) SHARES (DIST)	207 378.96	15 831	-	223 210
CLASS E (GBP) SHARES (DIST)	119 713.92	29 634	(572)	148 775
CLASS F (GBP) SHARES (DIST)	16 534.46	3 872	(363)	20 044
CLASS F (GBP) SHARES (ACC)	28 116.20	31 384	(472)	59 029
	470 524	80 725	(1 407)	549 843

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 12. Share capital (continued)

#### Redeemable participating shares (continued)

##### Oasis Crescent Global Variable Balanced Fund

##### Period ended 31 March 2017

CLASS A (GBP) SHARES (DIST)	83 447	27 551	(16 810)	94 187
CLASS A (GBP) SHARES (ACC)	1 320	607	-	1 927
CLASS B (GBP) SHARES (DIST)	1 333	14	-	1 347
CLASS B (GBP) SHARES (ACC)	1 320	-	-	1 320
CLASS C (GBP) SHARES (DIST)	113 425	93 954	-	207 379
CLASS E (GBP) SHARES (DIST)	35 033	85 695	(1 014)	119 714
CLASS F (GBP) SHARES (DIST)	9 411	7 771	(648)	16 535
CLASS F (GBP) SHARES (ACC)	9 774	19 818	(1 475)	28 117
	<u>255 062</u>	<u>235 409</u>	<u>(19 947)</u>	<u>470 525</u>

The share classes of the Sub-Funds detailed above have been launched. Details of further share classes which have not yet been launched can be found in the Company's Prospectus

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders

##### Period Ended 30 September 2017

	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
Distribution to unitholders	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Dividends declared	1,656,079	236,260	1,037,053	553,797	45,862	18,554	28,882
<i>Income Equalisation</i>							
Deducted on cancellation of shares	270,424	127,313	92,343	41,238	4,009	5,324	197
Received on issue of shares	(404,778)	(138,926)	(109,551)	(86,523)	(26,570)	(33,726)	(9,481)
	1,521,726	224,647	1,019,844	508,511	23,301	(9,848)	19,598

##### Period Ended 30 September 2016

	Combined Company Total*	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
	US\$	US\$	US\$	US\$	US\$		
Dividends declared	1,305,863	130,807	808,898	531,926	18,886	13,027	25,854
<i>Income Equalisation</i>							
Deducted on cancellation of shares	150,322	24,509	80,295	31,028	9,424	4,912	154
Received on issue of shares	(482,223)	(189,270)	(107,412)	(145,354)	(20,006)	(12,370)	(7,811)
	973,961	(33,954)	781,782	417,599	8,304	5,569	18,196

\*Note the Combined Company Total eliminates the effect of any cross holdings between Sub-Funds

Income equalisation is disclosed in the statement of changes in net assets as part of the subscriptions and redemptions for the period.

Dividends declared by the Sub-Funds are either reinvested or paid out in cash at the option of the unitholders. The table on the following page discloses the distribution in cents per share paid during the period.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

Period Ended 30 September 2017	Declaration Date	Reinvestment Date	Cents per share
<b>Oasis Crescent Global Equity Fund</b>			
Class A (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	11.442
Class B (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	26.695
Class C (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	41.575
Class E (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	18.026
Class E (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	25.542
Class F (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	18.222
Class A (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	1.817
Class B (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	16.353
Class C (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	30.702
Class E (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	8.252
Class F (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	8.121
Class E (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	15.653
Class A (US\$) Shares (Dist)	30-Sep-16	03-Oct-16	2.481
Class B (US\$) Shares (Dist)	30-Sep-16	03-Oct-16	16.927
Class C (US\$) Shares (Dist)	30-Sep-16	03-Oct-16	31.186
Class E (GBP) Shares (Dist)	30-Sep-16	03-Oct-16	12.854
Class F (GBP) Shares (Dist)	30-Sep-16	03-Oct-16	12.863
Class E (US\$) Shares (Dist)	30-Sep-16	03-Oct-16	0.854
<b>Oasis Crescent Global Property Equity Fund</b>			
Class A (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	2.7512
Class B (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	5.2178
Class C (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	7.7132
Class D (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	2.9659
Class D (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	2.412
Class E (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	0.2546
Class E (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	5.2015
Class F (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	0.2661
Class D (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	5.805
Class E (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	8.748
Class A (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	6.350
Class B (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	8.776
Class C (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	11.215
Class D (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	5.819
Class E (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	2.790
Class F (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	2.788
Class A (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	1.974
Class B (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	4.260
Class C (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	6.561
Class D (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	1.136
Class E (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	4.242
Class D (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	2.485

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

<b>Period Ended 30 September 2017 (continued)</b>	<b>Declaration Date</b>	<b>Reinvestment Date</b>	<b>Cents per share</b>
<b>Oasis Crescent Global Income Fund</b>			
Class A (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	2.394
Class B (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	2.509
Class C (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	2.839
Class E (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	1.916
Class F (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	1.789
Class E (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	1.807
Class A (US\$) Shares (Dist)	31-Aug-17	01-Sep-17	2.292
Class B (US\$) Shares (Dist)	31-Aug-17	01-Sep-17	2.612
Class C (US\$) Shares (Dist)	31-Aug-17	01-Sep-17	2.750
Class E (GBP) Shares (Dist)	31-Aug-17	01-Sep-17	1.918
Class F (GBP) Shares (Dist)	31-Aug-17	01-Sep-17	1.779
Class A (US\$) Shares (Dist)	31-Jul-17	01-Aug-17	2.335
Class B (US\$) Shares (Dist)	31-Jul-17	01-Aug-17	2.618
Class C (US\$) Shares (Dist)	31-Jul-17	01-Aug-17	2.790
Class E (GBP) Shares (Dist)	31-Jul-17	01-Aug-17	1.907
Class F (GBP) Shares (Dist)	31-Jul-17	01-Aug-17	1.771
Class A (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	2.465
Class B (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	2.711
Class C (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	2.906
Class E (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	2.029
Class F (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	1.896
Class E (GBP) Shares (Dist)	31-May-17	01-Jun-17	2.103
Class F (GBP) Shares (Dist)	31-May-17	01-Jun-17	1.966
Class E (GBP) Shares (Dist)	30-Apr-17	02-May-17	1.967
Class F (GBP) Shares (Dist)	30-Apr-17	02-May-17	1.836
Class A (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	2.477
Class C (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	2.793
Class E (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	1.944
Class F (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	1.802
Class A (US\$) Shares (Dist)	28-Feb-17	01-Mar-17	2.470
Class C (US\$) Shares (Dist)	28-Feb-17	01-Mar-17	2.879
Class E (GBP) Shares (Dist)	28-Feb-17	01-Mar-17	2.121
Class F (GBP) Shares (Dist)	28-Feb-17	01-Mar-17	1.991
Class A (US\$) Shares (Dist)	31-Jan-17	01-Feb-17	2.318
Class C (US\$) Shares (Dist)	31-Jan-17	01-Feb-17	2.769
Class E (GBP) Shares (Dist)	31-Jan-17	01-Feb-17	1.986
Class F (GBP) Shares (Dist)	31-Jan-17	01-Feb-17	1.849
Class A (US\$) Shares (Dist)	30-Dec-16	03-Jan-17	2.310
Class C (US\$) Shares (Dist)	30-Dec-16	03-Jan-17	2.760
Class E (GBP) Shares (Dist)	30-Dec-16	03-Jan-17	2.020
Class F (GBP) Shares (Dist)	30-Dec-16	03-Jan-17	1.876
Class A (US\$) Shares (Dist)	30-Nov-16	01-Dec-16	2.333
Class C (US\$) Shares (Dist)	30-Nov-16	01-Dec-16	2.770
Class E (GBP) Shares (Dist)	30-Nov-16	01-Dec-16	2.005
Class F (GBP) Shares (Dist)	30-Nov-16	01-Dec-16	1.870
Class A (US\$) Shares (Dist)	31-Oct-16	01-Nov-16	2.218
Class C (US\$) Shares (Dist)	31-Oct-16	01-Nov-16	2.674
Class E (GBP) Shares (Dist)	31-Oct-16	01-Nov-16	1.974
Class F (GBP) Shares (Dist)	31-Oct-16	01-Nov-16	1.826

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

Period Ended 30 September 2017 (continued)	Declaration Date	Reinvestment Date	Cents per share
<b>Oasis Crescent Global Low Equity Balanced Fund</b>			
Class A (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	0.071
Class B (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	3.880
Class B (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	3.186
Class C (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	7.677
Class C (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	6.299
Class E (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	3.102
Class A (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	2.714
Class B (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	7.293
Class B (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	5.806
Class C (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	11.161
Class C (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	8.894
Class E (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	5.665
Class A (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	0.063
Class B (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	3.059
Class C (US\$) Shares (Dist)	31-Mar-17	03-Apr-17	6.102
Class B (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	4.012
Class C (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	7.946
Class E (USD) Shares (Dist)	31-Mar-17	03-Apr-17	3.001
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>			
Class E (US\$) Shares (Dist)	30-Sep-17	02-Oct-17	2.999
Class A (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	2.660
Class E (US\$) Shares (Dist)	30-Jun-17	03-Jul-17	5.716
Class E (USD) Shares (Dist)	31-Mar-17	03-Apr-17	2.851
Class A (US\$) Shares (Dist)	30-Dec-16	03-Jan-17	1.069
Class E (USD) Shares (Dist)	30-Dec-16	03-Jan-17	5.215
Class E (GBP) Shares (Dist)	30-Dec-16	03-Jan-17	2.745
Class F (GBP) Shares (Dist)	30-Dec-16	03-Jan-17	1.689
Class E (USD) Shares (Dist)	30-Sep-16	03-Oct-16	1.814
Class E (GBP) Shares (Dist)	30-Sep-16	03-Oct-16	2.253
Class F (GBP) Shares (Dist)	30-Sep-16	03-Oct-16	1.391
<b>Oasis Crescent Variable Balanced Fund</b>			
Class C (GBP) Shares (Dist)	30-Sep-17	02-Oct-17	1.961
Class B (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	3.145
Class C (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	6.187
Class E (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	3.173
Class F (GBP) Shares (Dist)	30-Jun-17	03-Jul-17	3.185
Class C (GBP) Shares (Dist)	31-Mar-17	03-Apr-17	2.446
Class C (GBP) Shares (Dist)	30-Dec-16	03-Jan-17	4.806
Class C (GBP) Shares (Dist)	30-Sep-16	03-Oct-16	0.097



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### 13. Distribution to unitholders (continued)

Year Ended 30 September 2016	Date	Date	share
<b>Oasis Crescent Global Equity Fund</b>			
Class A (US\$) Shares (Dist)	01-Apr-16	31-Mar-16	3.157
Class B (US\$) Shares (Dist)	01-Apr-16	31-Mar-16	17.452
Class C (US\$) Shares (Dist)	01-Apr-16	31-Mar-16	31.075
Class E (GBP) Shares (Dist)	01-Apr-16	31-Mar-16	11.881
Class F (GBP) Shares (Dist)	01-Apr-16	31-Mar-16	11.899
Class B (US\$) Shares (Dist)	01-Oct-15	30-Sep-15	17.544
Class C (US\$) Shares (Dist)	01-Oct-15	30-Sep-15	31.900
Class E (GBP) Shares (Dist)	01-Oct-15	30-Sep-15	11.416
Class F (GBP) Shares (Dist)	01-Oct-15	30-Sep-15	11.541
<b>Oasis Crescent Global Property Equity Fund</b>			
Class A (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	5.406
Class B (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	7.870
Class C (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	10.346
Class D (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	3.630
Class D (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	4.989
Class E (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	5.934
Class F (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	5.931
Class A (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	2.477
Class B (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	4.748
Class C (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	7.031
Class D (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	1.417
Class D (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	2.527
Class E (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	3.329
Class F (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	3.329
Class A (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	6.336
Class B (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	8.759
Class C (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	11.198
Class D (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	1.593
Class D (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.105
Class E (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.936
Class F (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.941
Class A (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	1.948
Class B (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	4.362
Class C (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	6.788
Class D (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	2.109
Class E (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	2.925
Class F (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	2.920

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

	<b>Declaration</b>	<b>Reinvestment</b>	<b>Cents per</b>
<b>Year Ended 30 September 2016 (continued)</b>	<b>Date</b>	<b>Date</b>	<b>share</b>
<b>Oasis Crescent Global Income Fund</b>			
Class A (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	2.156
Class B (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	2.377
Class C (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	2.602
Class E (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	1.758
Class F (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	1.627
Class A (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	2.165
Class B (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	2.388
Class C (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	2.616
Class E (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	1.598
Class F (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	1.478
Class A (US\$) Shares (Dist)	29-Feb-16	01-Mar-16	2.301
Class B (US\$) Shares (Dist)	29-Feb-16	01-Mar-16	2.510
Class C (US\$) Shares (Dist)	29-Feb-16	01-Mar-16	2.724
Class E (GBP) Shares (Dist)	29-Feb-16	01-Mar-16	1.774
Class F (GBP) Shares (Dist)	29-Feb-16	01-Mar-16	1.655
Class A (US\$) Shares (Dist)	29-Jan-16	01-Feb-16	2.165
Class B (US\$) Shares (Dist)	29-Jan-16	01-Feb-16	2.388
Class C (US\$) Shares (Dist)	29-Jan-16	01-Feb-16	2.616
Class E (GBP) Shares (Dist)	29-Jan-16	01-Feb-16	1.598
Class F (GBP) Shares (Dist)	29-Jan-16	01-Feb-16	1.478
Class A (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	2.223
Class B (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	2.449
Class C (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	2.680
Class E (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	1.642
Class F (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	1.520
Class A (US\$) Shares (Dist)	30-Nov-15	01-Dec-15	2.094
Class B (US\$) Shares (Dist)	30-Nov-15	01-Dec-15	2.315
Class C (US\$) Shares (Dist)	30-Nov-15	01-Dec-15	2.536
Class E (GBP) Shares (Dist)	30-Nov-15	01-Dec-15	1.512
Class F (GBP) Shares (Dist)	30-Nov-15	01-Dec-15	1.397
Class A (US\$) Shares (Dist)	30-Oct-15	02-Nov-15	2.182
Class B (US\$) Shares (Dist)	30-Oct-15	02-Nov-15	2.412
Class C (US\$) Shares (Dist)	30-Oct-15	02-Nov-15	2.648
Class E (GBP) Shares (Dist)	30-Oct-15	02-Nov-15	1.526
Class F (GBP) Shares (Dist)	30-Oct-15	02-Nov-15	1.407
Class A (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	2.331
Class B (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	2.553
Class C (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	2.781
Class E (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	1.662
Class F (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	1.545

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

	Declaration Date	Reinvestment Date	Cents per share
<b>Year Ended 30 September 2016 (continued)</b>			
<b>Oasis Crescent Global Income Fund (continued)</b>			
Class A (US\$) Shares (Dist)	31-Aug-15	01-Sep-15	2.239
Class B (US\$) Shares (Dist)	31-Aug-15	01-Sep-15	2.470
Class C (US\$) Shares (Dist)	31-Aug-15	01-Sep-15	2.706
Class E (GBP) Shares (Dist)	31-Aug-15	01-Sep-15	1.582
Class F (GBP) Shares (Dist)	31-Aug-15	01-Sep-15	1.462
Class A (US\$) Shares (Dist)	31-Jul-15	04-Aug-15	2.153
Class B (US\$) Shares (Dist)	31-Jul-15	04-Aug-15	2.385
Class C (US\$) Shares (Dist)	31-Jul-15	04-Aug-15	2.622
Class E (GBP) Shares (Dist)	31-Jul-15	04-Aug-15	1.508
Class F (GBP) Shares (Dist)	31-Jul-15	04-Aug-15	1.389
<b>Oasis Crescent Global Low Equity Balanced Fund</b>			
Class A (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	4.341
Class B (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	7.407
Class C (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	10.438
Class B (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	9.105
Class C (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	12.845
Class E (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	8.832
Class E (USD) Shares (Dist)	30-Jun-16	01-Jul-16	2.646
Class F (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	5.502
Class A (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	0.857
Class B (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	3.763
Class C (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	6.669
Class B (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	4.302
Class C (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	7.615
Class E (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	4.165
Class F (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	2.611
Class A (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	3.442
Class B (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	6.668
Class C (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	9.715
Class B (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	7.366
Class C (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	10.730
Class E (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	7.134
Class F (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	4.463
Class B (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	2.938
Class C (US\$) Shares (Dist)	30-Sep-15	01-Oct-15	6.016
Class B (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	3.224
Class C (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	6.563
Class E (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	3.121
Class F (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	1.941

**Oasis Crescent Global Investment Fund (Ireland) plc**  
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**Notes to the financial statements (continued)**

**13. Distribution to unitholders (continued)**

**Notes to the financial statements (continued)**

**13. Distribution to unitholders (continued)**

<b>Year Ended 30 September 2016 (continued)</b>	<b>Declaration Date</b>	<b>Reinvestment Date</b>	<b>Cents per share</b>
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>			
Class A (US\$) Shares (Dist)	30-Jun-16	01-Jul-16	4.567
Class E (USD) Shares (Dist)	30-Jun-16	01-Jul-16	2.308
Class E (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	9.252
Class F (GBP) Shares (Dist)	30-Jun-16	01-Jul-16	5.708
Class A (US\$) Shares (Dist)	31-Mar-16	01-Apr-16	0.525
Class E (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	3.845
Class F (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	2.370
Class A (US\$) Shares (Dist)	31-Dec-15	04-Jan-16	2.304
Class E (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	6.112
Class F (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	3.764
Class E (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	3.040
Class F (GBP) Shares (Dist)	30-Sep-15	01-Oct-15	1.891
<b>Oasis Crescent Variable Balanced Fund</b>			
Class A (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	6.433
Class B (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	6.433
Class C (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	6.438
Class E (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	6.437
Class F (GBP) Shares (Dist)	31-Mar-16	01-Apr-16	6.462
Class A (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.240
Class B (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.174
Class C (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.199
Class E (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.215
Class F (GBP) Shares (Dist)	31-Dec-15	04-Jan-16	5.169

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 13. Distribution to unitholders (continued)

### Notes to the financial statements (continued)

#### 14. Cash and cash equivalents

For the purpose of the cash flow statement, cash and cash equivalents comprise the following balance which includes balances held on term deposits which are readily accessible:

		30 September 2017					
	Combined Company Total	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Cash balances	12,939,653	3,264,405	4,545,325	4,028,054	340,422	366,736	394,712
Term deposits	2,700,071	500,000	250,000	-	-	-	1,950,071
	15,639,724	3,764,405	4,795,325	4,028,054	340,422	366,736	2,344,783

  

		31 March 2017					
	Combined Company Total	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Variable Balanced Fund
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
Cash balances	14,946,897	7,732,499	4,297,300	993,280	344,123	393,414	1,186,281
Term deposits	1,323,944	-	-	-	-	-	1,323,944
	16,270,841	7,732,499	4,297,300	993,280	344,123	393,414	2,510,225

Cash balances are held with BNP Paribas Securities Services Dublin Branch. As at 30 September 2017, the Fitch credit rating of BNP Paribas Securities Services Dublin Branch is F1 (31 March 2017: F1).

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

##### 15a. Management and performance fees

Oasis Global Management Company (Ireland) Limited (the "Manager") is the Manager, Registrar and Transfer Agent of the Company. The Manager performs certain day-to-day management and administrative tasks on behalf of the Company, including: maintenance of the Company's books and records; processing of shareholder transactions; calculation of net asset value, payment of fees and the Company's expenses.

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim and Yousuf Mahomed are Directors of the Company and are also Directors of the Manager. Pursuant to a Management Agreement, the Company pays the Manager monthly management fees as disclosed in Note 12.

The following table details the management fee and performance fee expense during the period and the management fee and performance fee payable at period:

	Combined Company Total	Oasis Crescent Global Equity Fund	Oasis Crescent Global Property Equity Fund	Oasis Crescent Global Income Fund	Oasis Crescent Global Low Equity Balanced Fund	Oasis Crescent Global Medium Equity Balanced Fund	Oasis Crescent Global Variable Balanced Fund
	US\$	US\$	US\$	US\$	US\$	US\$	US\$
<b>Period Ended 30 September 2017</b>							
Management fees	(2,645,980)	(1,682,483)	(612,245)	(59,247)	(159,076)	(105,567)	(27,361)
Accrued at the end of the period	(421,721)	(259,897)	(102,161)	(9,979)	(26,655)	(18,154)	(4,874)
Performance fees	(284,348)	(9,284)	(162,852)	-	(55,598)	(56,613)	(418)
Accrued at the end of the period	-	-	-	-	-	-	-
<b>Period Ended 30 September 2016</b>							
Management fees	(2,533,233)	(1,618,192)	(621,956)	(60,875)	(131,391)	(90,540)	(10,280)
Accrued at the end of the period	(419,678)	(268,108)	(100,166)	(9,823)	(22,788)	(15,317)	(3,475)
Performance fees	(756,413)	(308,965)	(324,899)	-	(72,577)	(49,972)	-
Accrued at the end of the period	(125,347)	(47,389)	(57,837)	-	(12,035)	(8,087)	-

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **15. Related-party transactions (continued)**

##### **15b. Director's fees**

Adam Ismail Ebrahim, Mohamed Shaheen Ebrahim, Nazeem Ebrahim, Dr. Yousuf Mahomed and Muhammad Nurulain Abdullah Boda, Directors of the Company, are also Directors of Oasis Crescent Global Investment Fund (Ireland) plc, a Company managed by the Manager.

The Directors shall be entitled to a fee and remuneration for their services at a rate to be determined from time to time by the Directors which shall not exceed \$30,000 (exclusive of any applicable value added tax) for any Director in any one period without the approval of the Board. The Directors may also be paid, inter alia, for travelling, hotel and other expenses properly incurred by them in attending meetings of the Directors or in connection with the business of the Company.

During the period ended 30 September 2017, the Directors' fees amounted to US\$69,368 (30 September 2016: US\$111,355). Director's fees payable at 30 September 2017 were \$69 390.42 (31 March 2017: US\$47,053).

Mohamed Shaheen Ebrahim, Adam Ismail Ebrahim and Nazeem Ebrahim, Directors of the Company are also Directors of Oasis Crescent (UK) Limited, the sole shareholder of the Manager.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15c. Investments in the Company by related parties

The following shareholders are related to the Company. These shareholders held redeemable participating shares in the Sub-Funds of the Company during the period as detailed below:

Period Ended 30 September 2017	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<u><i>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</i></u>			
<u><i>Shares (Dist)</i></u>			
Yousuf Mahomed	26,640	676	27,316
Oasis Crescent Global Investment Fund (Ireland) plc *	1,161	1	1,162
Adam Ebrahim	1,233	1	1,234
Oasis Crescent Capital DIFC Ltd	323	-	323
<u><i>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</i></u>			
<u><i>Shares (Acc)</i></u>			
Mylie Holdings Limited	874	-	874
<u><i>Investments in Oasis Crescent Global Equity Fund Class B (US\$)</i></u>			
<u><i>Shares (Dist)</i></u>			
Mylie Holdings Limited	84	-	84
<u><i>Investments in Oasis Crescent Global Equity Fund Class B (Euro)</i></u>			
<u><i>Shares (Acc)</i></u>			
Mylie Holdings Limited	1,606	-	1,606
<u><i>Investments in Oasis Crescent Global Equity Fund Class C (US\$)</i></u>			
<u><i>Shares (Dist)</i></u>			
Oasis Crescent Global Low Equity Balanced Fund	131,174	8,090	139,264
Oasis Crescent Global Medium Equity Balanced Fund	74,501	3,429	77,930
Mylie Holdings Limited	5,360	55	5,415
<u><i>Investments in Oasis Crescent Global Equity Fund Class D (US\$)</i></u>			
<u><i>Shares (Dist)</i></u>			
Mylie Holdings Limited	77	-	77
<u><i>Investments in Oasis Crescent Global Equity Fund Class D (GBP)</i></u>			
<u><i>Shares (Acc)</i></u>			
Mylie Holdings Limited	27	-	27

\* Represents the Subscriber shares, refer to Note 12.



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

#### 15c. Investments in the company by related parties (continued)

	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<b>Period Ended 30 September 2017</b>			
<u><b>Investments in Oasis Crescent Global Equity Fund Class E (US\$)</b></u>			
<u><b>Shares (Dist)</b></u>			
Mylie Holdings Limited	36	-	36
Muhammed Nurulain Boda	841	(841)	-
<u><b>Investments in Oasis Crescent Global Equity Fund Class E (GBP)</b></u>			
<u><b>Shares (Dist)</b></u>			
Oasis Crescent Global Medium Equity Balanced Fund	25,000	2,673	27,673
Oasis Crescent Variable Balanced Fund	20,628	7,639	28,267
Oasis Crescent Global Low Equity Balanced Fund	23,277	82	23,359
<u><b>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</b></u>			
<u><b>Shares (Dist)</b></u>			
Mylie Holdings Limited	596	2	598
<u><b>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</b></u>			
<u><b>Shares (Acc)</b></u>			
Mylie Holdings Limited	551	-	551
<b>Period Ended 31 March 2017</b>			
<u><b>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</b></u>			
<u><b>Shares (Dist)</b></u>			
Yousuf Mahomed	25,857	783	26,640
Oasis Crescent Global Investment Fund (Ireland) plc *	1,159	2	1,161
Adam Ebrahim	1,230	3	1,233
Oasis Crescent Capital DIFC Ltd	322	1	323
<u><b>Investments in Oasis Crescent Global Equity Fund Class A (US\$)</b></u>			
<u><b>Shares (Acc)</b></u>			
Mylie Holdings Limited	874	-	874
<u><b>Investments in Oasis Crescent Global Equity Fund Class B (US\$)</b></u>			
<u><b>Shares (Dist)</b></u>			
Mylie Holdings Limited	83	1	84
<u><b>Investments in Oasis Crescent Global Equity Fund Class B (Euro)</b></u>			
<u><b>Shares (Acc)</b></u>			
Mylie Holdings Limited	1,606	-	1,606

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

#### 15c. Investments in the company by related parties (continued)

	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<b>Period Ended 31 March 2017 (Continued)</b>			
<b><u>Investments in Oasis Crescent Global Equity Fund Class C (US\$)</u></b>			
<b><u>Shares (Dist)</u></b>			
Oasis Crescent Global Low Equity Balanced Fund	105,478	25,696	131,174
Oasis Crescent Global Medium Equity Balanced Fund	62,049	12,452	74,501
Mylie Holdings Limited	5,279	81	5,360
<b><u>Investments in Oasis Crescent Global Equity Fund Class D (US\$)</u></b>			
<b><u>Shares (Dist)</u></b>			
Muhammed Nurulain Boda	843	(843)	-
Mylie Holdings Limited	77	-	77
<b><u>Investments in Oasis Crescent Global Equity Fund Class D (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	27	-	27
* Represents the Subscriber shares, refer to Note 12.			
<b><u>Investments in Oasis Crescent Global Equity Fund Class E (US\$)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	-	36	36
Muhammed Nurulain Boda	-	841	841
<b><u>Investments in Oasis Crescent Global Equity Fund Class E (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Oasis Crescent Global Medium Equity Balanced Fund	23,401	1,599	25,000
Oasis Crescent Variable Balanced Fund	14,962	5,666	20,628
Oasis Crescent Global Low Equity Balanced Fund	15,869	7,408	23,277
<b><u>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	589	7	596
<b><u>Investments in Oasis Crescent Global Equity Fund Class F (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	551	-	551

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15c. Investments in the company by related parties (continued)

Period Ended 30 September 2017	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class A (US\$) Shares (Dist)</u></b>			
Yousuf Mahomed	27,913	1,351	29,264
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class A (US\$) Shares (Acc)</u></b>			
Mylie Holdings Limited	5,902	-	5,902
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class B (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	329	4	333
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class C (US\$) Shares (Dist)</u></b>			
Oasis Global Equity Fund	357,949	(185,228)	172,721
Mylie Holdings Limited	274,888	5,173	280,061
Oasis Crescent Global Low Equity Balanced Fund	239,437	4,506	243,943
Oasis Crescent Global Medium Equity Balanced Fund	157,338	43,896	201,234
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class D (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	285	2	287
Fiona Harrigan	2,363	17	2,380
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class D (GBP) Shares (Dist)</u></b>			
Mylie Holdings Limited	79	1	80
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class E (GBP) Shares (Dist)</u></b>			
Oasis Crescent Variable Balanced Fund	28,593	108	28,701
Oasis Crescent Global Medium Equity Balanced Fund	3,522	13	3,535
Mylie Holdings Limited	959	3	962
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Acc)</u></b>			
Mylie Holdings Limited	1,762	-	1,762
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Dist)</u></b>			
Mylie Holdings Limited	2,006	7	2,013

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
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**Notes to the financial statements (continued)**

**15. Related-party transactions (continued)**

**15c. Investments in the company by related parties (continued)**

	<i>Number of shares</i>		
	<b>Balance at beginning of period</b>	<b>Shares acquired /disposed</b>	<b>Balance at end of period</b>
<b>Period Ended 31 March 2017</b>			
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class A (US\$) Shares (Dist)</u></b>			
Yousuf Mahomed	26,312	1,601	27,913
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class A (US\$) Shares (Acc)</u></b>			
Mylie Holdings Limited	5,902	-	5,902
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class B (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	320	9	329
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class C (US\$) Shares (Dist)</u></b>			
Oasis Global Equity Fund	344,911	13,038	357,949
Mylie Holdings Limited	264,876	10,012	274,888
Oasis Crescent Global Low Equity Balanced Fund	230,716	8,721	239,437
Oasis Crescent Global Medium Equity Balanced Fund	151,607	5,731	157,338
<b><u>Investments in Oasis Crescent Global Property Equity Fund Class D (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	282	3	285
Fiona Harrigan	2,339	24	2,363

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

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**Notes to the financial statements (continued)**

**15. Related-party transactions (continued)**

**15c. Investments in the company by related parties (continued)**

<u>Period Ended 31 March 2017</u>	<u>Number of shares</u>		
	<u>Balance at beginning of period</u>	<u>Shares acquired /disposed</u>	<u>Balance at end of period</u>
<u><i>Investments in Oasis Crescent Global Property Equity Fund Class D (GBP) Shares (Dist)</i></u>			
Mylie Holdings Limited	77	2	79
<u><i>Investments in Oasis Crescent Global Property Equity Fund Class E (GBP) Shares (Dist)</i></u>			
Oasis Crescent Variable Balanced Fund	23,949	4,644	28,593
Oasis Crescent Global Medium Equity Balanced Fund	3,437	85	3,522
Mylie Holdings Limited	936	23	959
<u><i>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Acc)</i></u>			
Mylie Holdings Limited	1,762	-	1,762
<u><i>Investments in Oasis Crescent Global Property Equity Fund Class F (GBP) Shares (Dist)</i></u>			
Mylie Holdings Limited	1,957	49	2,006

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15c. Investments in the company by related parties (continued)

Period Ended 30 September 2017	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<u><i>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	116	2	118
<u><i>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	4,634	(84)	4,550
<u><i>Investments in Oasis Crescent Global Income Fund Class A (EUR) Shares (Acc)</i></u>			
Oasis Global Management Company (Ireland) Ltd	32,340	(1,453)	30,887
<u><i>Investments in Oasis Crescent Global Income Fund Class B (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	116	468	584
<u><i>Investments in Oasis Crescent Global Income Fund Class C (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	465,266	6,930	472,196
Oasis Global Equity Fund	403,206	(96,325)	306,881
Oasis Crescent Global Low Equity Balanced Fund	334,287	20,354	354,641
Oasis Crescent Global Medium Equity Balanced Fund	241,347	15,190	256,537
Mylie Consultancy Services Ltd	4,975	(4,645)	330
<u><i>Investments in Oasis Crescent Global Income Fund Class E (GBP) Shares (Dist)</i></u>			
Oasis Crescent Global Low Equity Balanced Fund	96,733	1,537	98,270
Oasis Crescent (UK) Ltd	32,417	465	32,882
Oasis Crescent Global Medium Equity Balanced Fund	36,488	1,648	38,136
Oasis Crescent Variable Balanced Fund	6,194	8,039	14,233
Mylie Holdings Limited	116	2	118
<u><i>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Acc)</i></u>			
Mylie Holdings Limited	1,468	-	1,468
<u><i>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Dist)</i></u>			
Mylie Holdings Limited	1,585	21	1,606

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

#### 15c. Investments in the company by related parties (continued)

	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<b>Period Ended 31 March 2017</b>			
<u><b>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Dist)</b></u>			
Mylie Holdings Limited	113	3	116
<u><b>Investments in Oasis Crescent Global Income Fund Class A (US\$) Shares (Acc)</b></u>			
Mylie Holdings Limited	4,634	-	4,634
<u><b>Investments in Oasis Crescent Global Income Fund Class A (EUR) Shares (Acc)</b></u>			
Oasis Global Management Company (Ireland) Ltd	34,534	(2,194)	32,340
<u><b>Investments in Oasis Crescent Global Income Fund Class B (US\$) Shares (Dist)</b></u>			
Mylie Holdings Limited	115	1	116
<u><b>Investments in Oasis Crescent Global Income Fund Class C (US\$) Shares (Dist)</b></u>			
Mylie Holdings Limited	451,133	14,133	465,266
Oasis Global Equity Fund	390,957	12,249	403,206
Oasis Crescent Global Low Equity Balanced Fund	239,089	95,198	334,287
Oasis Crescent Global Medium Equity Balanced Fund	191,675	49,672	241,347
Mylie Consultancy Services Ltd	4,824	151	4,975
<u><b>Investments in Oasis Crescent Global Income Fund Class E (GBP) Shares (Dist)</b></u>			
<u><b>Oasis Crescent Global Low Equity Balanced Fund</b></u>			
Oasis Crescent (UK) Ltd	74,934	21,799	96,733
Oasis Crescent Global Medium Equity Balanced Fund	31,527	890	32,417
Oasis Crescent Global Medium Equity Balanced Fund	30,871	5,617	36,488
Oasis Crescent Variable Balanced Fund	6,024	170	6,194
Mylie Holdings Limited	113	3	116
<u><b>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Acc)</b></u>			
<u><b>Mylie Holdings Limited</b></u>	1,468	-	1,468
<u><b>Investments in Oasis Crescent Global Income Fund Class F (GBP) Shares (Dist)</b></u>			
<u><b>Mylie Holdings Limited</b></u>	1,545	40	1,585

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15c. Investments in the company by related parties (continued)

Period Ended 30 September 2017	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	3,180	7	3,187
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	3,213	-	3,213
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	5,000	-	5,000
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	5,503	40	5,543
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (EUR) Shares (Acc)</i></u>			
Mylie Holdings Limited	2,506	-	2,506
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class C (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	8,890	-	8,890
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) Shares (Acc)</i></u>			
Mylie Consultancy Services Ltd	41,622	-	41,622
Mylie Holdings Limited	5,000	-	5,000
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	39,230	-	39,230
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class E (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	86	-	86
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F (GBP) Shares (Dist)</i></u>			
Mylie Holdings Limited	1,361	-	1,361
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F (GBP) Shares (Acc)</i></u>			
Mylie Holdings Limited	1,301	-	1,301



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15c. Investments in the company by related parties (continued)

Period Ended 31 March 2017	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	3,243	(63)	3,180
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class A (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	3,213	-	3,213
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	5,000	-	5,000
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	5,415	88	5,503
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class B (EUR) Shares (Acc)</i></u>			
Mylie Holdings Limited	2,506	-	2,506
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class C (US\$) Shares (Acc)</i></u>			
Mylie Holdings Limited	8,890	-	8,890
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) Shares (Acc)</i></u>			
Mylie Consultancy Services Ltd	41,622	-	41,622
Mylie Holdings Limited	5,000	-	5,000
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class D (US\$) Shares (Dist)</i></u>			
Mylie Holdings Limited	-	86	86
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F (GBP) Shares (Dist)</i></u>			
Mylie Holdings Limited	1,343	18	1,361
<u><i>Investments in Oasis Crescent Global Low Equity Balanced Fund Class F (GBP) Shares (Acc)</i></u>			
Mylie Holdings Limited	1,301	-	1,301

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### 15c. Investments in the company by related parties (continued)

Period Ended 30 September 2017	<i>Number of shares</i>		
	Balance at beginning of period	Shares acquired /disposed	Balance at end of period
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class A (US\$) Shares (Acc)</u></b>			
Mylie Holdings Limited	2,627	-	2,627
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Acc)</u></b>			
Mylie Holdings Limited	83	-	83
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	9,568	-	9,568
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	40,244	16,407	56,651
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (GBP) Shares (Dist)</u></b>			
Mylie Holdings Limited	333	-	333
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Dist)</u></b>			
Mylie Holdings Limited	1,465	-	1,465
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Acc)</u></b>			
Mylie Holdings Limited	1,407	-	1,407
<b>Period Ended 31 March 2017</b>			
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class A (US\$) Shares (Acc)</u></b>			
Mylie Holdings Limited	2,710	(83)	2,627
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Acc)</u></b>			
Mylie Holdings Limited	83	-	83
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class D (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	9,568	-	9,568
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (US\$) Shares (Dist)</u></b>			
Mylie Holdings Limited	-	40,244	40,244
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class E (GBP) Shares (Dist)</u></b>			
Mylie Holdings Limited	329	4	333
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Dist)</u></b>			
Mylie Holdings Limited	1,447	18	1,465
<b><u>Investments in Oasis Crescent Global Medium Equity Balanced Fund Class F (GBP) Shares (Acc)</u></b>			
Mylie Holdings Limited	1,407	-	1,407

### 15c. Investments in the company by related parties (continued)

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

	<i>Number of shares</i>		
	<b>Balance at beginning of period</b>	<b>Shares acquired /disposed</b>	<b>Balance at end of period</b>
<b>Period Ended 30 September 2017</b>			
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,346	-	1,346
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	1,320	-	1,320
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,347	4	1,351
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	1,320	-	1,320
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class C (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	192,927	15,712	208,639
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class E (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,347	4	1,351
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,347	4	1,351
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	1,320	-	1,320
<b>Period Ended 31 March 2017</b>			
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,333	13	1,346
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class A (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	1,320	-	1,320
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,333	14	1,347
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class B (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	1,320	-	1,320
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class C (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	99,826	93,101	192,927
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class E (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,333	14	1,347
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</u></b>			
<b><u>Shares (Dist)</u></b>			
Mylie Holdings Limited	1,333	14	1,347
<b><u>Investments in Oasis Crescent Variable Balanced Fund Class F (GBP)</u></b>			
<b><u>Shares (Acc)</u></b>			
Mylie Holdings Limited	1,320	-	1,320

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 15. Related-party transactions (continued)

##### 15d. Investments by the Company in related parties

The Company held investments in parties related to the Company during the period as follows:

Investments held by Oasis Crescent Global Equity Fund	30 September 2017	31 March 2017
<i>Oasis Global Investment Fund (Ireland) plc</i>		
<i>Number of shares</i>		
Balance at beginning of the year	2,414,992	3,630,000
Shares acquired/disposed	(1,107,093)	(1,215,008)
Balance at end of year	1,307,899	2,414,992
<b>Investments held by Oasis Crescent Global Property Equity Fund</b>		
<i>Oasis Global Investment Fund (Ireland) plc</i>		
<i>Number of shares</i>		
Balance at beginning of the year	2,491,760	3,609,239
Shares acquired/disposed	(181,036)	(1,117,479)
Balance at end of year	2,310,724	2,491,760
<b>Investments held by Oasis Crescent Global Income Fund</b>		
<i>Oasis Global Investment Fund (Ireland) plc</i>		
<i>Number of shares</i>		
Balance at beginning of the year	4,044,987	3,980,067
Shares acquired/disposed	(1,828,074)	64,920
Balance at end of year	2,216,913	4,044,987
<b>Investments held by Oasis Crescent Global Low Equity Balanced Fund</b>		
<i>Oasis Global Investment Fund (Ireland) plc</i>		
<i>Number of shares</i>		
Balance at beginning of the year	4,448,284	1,108,549
Shares acquired/disposed	394,356	3,339,735
Balance at end of year	4,842,640	4,448,284
<b>Investment in Oasis Crescent Global Income Fund</b>		
<i>Number of shares</i>		
Balance at beginning of the year	431,020	314,023
Shares acquired/disposed	21,892	116,997
Balance at end of year	452,911	431,020
<b>Investment in Oasis Crescent Global Property Equity Fund</b>		
<i>Number of shares</i>		
Balance at beginning of the year	239,437	230,716
Shares acquired/disposed	4,506	8,721
Balance at end of year	243,943	239,437

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### 15d. Investments by the Company in related parties (continued)

<b>Investments held by Oasis Crescent Global Low Equity Balanced Fund (Continued)</b>	<b>30 September 2017</b>	<b>31 March 2017</b>
<i>Investment in Oasis Crescent Global Equity Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	154 451	121 347
Shares acquired/disposed	8 172	33 104
Balance at end of year	162 623	154 451
<b>Investments held by Oasis Crescent Global Medium Equity Balanced Fund</b>		
<i>Oasis Global Investment Fund (Ireland) plc</i>		
<i>Number of shares</i>		
Balance at beginning of the year	1 807 808	765 218
Shares acquired/disposed	524 123	1 042 590
Balance at end of year	2 331 932	1 807 808
<i>Oasis Crescent Global Income Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	277 835	222 546
Shares acquired/disposed	16 839	55 289
Balance at end of year	294 674	277 835
<i>Oasis Crescent Global Property Equity Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	160 859	155 044
Shares acquired/disposed	43 910	5 815
Balance at end of year	204 769	160 859
<i>Oasis Crescent Global Equity Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	99 501	85 450
Shares acquired/disposed	6 102	14 051
Balance at end of year	105 603	99 501
<b>Investments held by Oasis Crescent Variable Balanced Fund</b>		
<i>Oasis Global Investment Fund (Ireland) plc</i>		
<i>Number of shares</i>		-
Balance at beginning of the year	-	-
Shares acquired/disposed	172 814	
Balance at end of year	172 814	
<i>Oasis Crescent Global Income Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	6 194	6 024
Shares acquired/disposed	8 039	170
Balance at end of year	14 233	6 194
<i>Oasis Crescent Global Property Equity Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	28 593	23 949
Shares acquired/disposed	108	4 644
Balance at end of year	28 701	28 593
<i>Oasis Crescent Global Equity Fund</i>		
<i>Number of shares</i>		
Balance at beginning of the year	20 628	14 962
Shares acquired/disposed	7 639	5 666
Balance at end of year	28 267	20 628

**Oasis Crescent Global Investment Fund (Ireland) plc**  
**Interim Report and Financial Statements (Unaudited)**  
Period Ended 30 September 2017

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**Notes to the financial statements (continued)**

**16. Exchange rates**

The following exchange rates have been used to translate assets and liabilities in other currencies to US Dollars:

	<b>30 September 2017</b>	<b>31 March 2017</b>
Australian Dollar	1.2754	1.3079
Canadian Dollar	1.2484	1.3303
Euro	0.8474	0.9349
Great British Pound	0.7466	0.7975
Hong Kong Dollar	7.8118	7.7715
Japanese Yen	112.6200	111.3100
Korean Won	1,144.4400	1117.7900
Singapore Dollar	1.3565	1.3966
South African Rand	13.5386	13.4038

**17. Depositary and Trustee fees**

**The Depositary**

BNP Paribas Securities Services Dublin Branch (the “Depositary”), has been appointed to act as the Depositary of the Company’s assets pursuant to the Depositary Services Agreement. For services rendered the Depositary receives an annual fee of 0.02% of total assets, with a minimum fee of US\$11,000 per Sub-Fund, as well as a holding fee based on a scale of between 0.0175% and 0.45% depending on the country of origin of investment.

Additionally there are variable settlement and cash transfer charges dependent on the country of investment or the destination of the cash transfer.

During the period ended 30 September 2017, custodian and trustee fees amounted to US\$ 99,081.77 (30 September 2016: US\$36,755). Custodian and trustee fees payable at 30 September 2017 were US\$24 545 (31 March 2017: US\$13,571).

**18. Statutory audit fee**

During the period ended 30 September 2017, Statutory audit fee amounted to US\$23,042 (30 September 2016: US\$27,841) No other fees were paid to the statutory auditors for other assurance services, tax advisory services or other non-audit services.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 19. Net asset value per share

	Currency	30 September 2017	30 September 2016	31 March 2017
<b>Oasis Crescent Global Equity Fund</b>				
Class A (US\$) Shares (Dist)	US\$	30.186	28.821	29.552
Class A (US\$) Shares (Acc)	US\$	30.316	28.904	29.663
Class B (US\$) Shares (Dist)	US\$	30.738	29.342	30.089
Class B (EUR) Shares (Acc)	EUR	27.164	26.952	29.177
Class C (US\$) Shares (Dist)	US\$	30.671	29.272	30.019
Class D (US\$) Shares (Dist)	US\$	29.384	27.910	28.680
Class D (GBP) Shares (Acc)	GBP	22.512	22.055	23.469
Class E (US\$) Shares (Dist)	US\$	29.413	27.925	28.79
Class E (GBP) Shares (Dist)	GBP	22.569	22.269	23.570
Class F (GBP) Shares (Dist)	GBP	22.611	22.310	23.612
Class F (GBP) Shares (Acc)	GBP	23.433	22.910	24.388
<b>Oasis Crescent Global Property Equity Fund</b>				
Class A (US\$) Shares (Dist)	US\$	9.763	9.993	9.249
Class A (US\$) Shares (Acc)	US\$	10.506	10.562	9.866
Class B (US\$) Shares (Dist)	US\$	9.811	10.043	9.294
Class C (US\$) Shares (Dist)	US\$	9.858	10.090	9.338
Class D (US\$) Shares (Dist)	US\$	9.767	9.970	9.247
Class D (GBP) Shares (Dist)	GBP	7.291	7.708	7.378
Class E (US\$) Shares (Dist)	US\$	9.781	10.013	9.265
Class E (GBP) Shares (Dist)	GBP	7.287	7.744	7.374
Class F (GBP) Shares (Dist)	GBP	7.289	7.746	7.376
Class F (GBP) Shares (Acc)	GBP	7.993	8.370	8.058
<b>Oasis Crescent Global Income Fund</b>				
Class A (US\$) Shares (Dist)	US\$	10.813	10.840	10.708
Class A (US\$) Shares (Acc)	US\$	11.968	11.685	11.696
Class A (EUR) Shares (Acc)	EUR	10.351	10.572	11.133
Class B (US\$) Shares (Dist)	US\$	10.694	10.520	10.550
Class C (US\$) Shares (Dist)	US\$	10.814	10.841	10.709
Class E (GBP) Shares (Dist)	GBP	8.067	8.352	8.533
Class F (GBP) Shares (Dist)	GBP	8.079	8.365	8.546
Class F (GBP) Shares (Acc)	GBP	8.837	8.911	9.225
<b>Oasis Crescent Global Low Equity Balanced Fund</b>				
Class A (US\$) Shares (Dist)	US\$	12.355	12.179	12.171
Class A (US\$) Shares (Acc)	US\$	12.578	12.349	12.362
Class B (US\$) Shares (Dist)	US\$	12.493	12.316	12.306
Class B (US\$) Shares (Acc)	US\$	13.860	13.473	13.554
Class B (GBP) Shares (Dist)	GBP	15.220	15.497	16.015
Class B (GBP) Shares (Acc)	GBP	16.884	16.950	17.638
Class B (EUR) Shares (Acc)	EUR	14.429	14.742	15.568

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 19. Net asset value per share (continued)

	Currency	30 September 2017	30 September 2016	31 March 2017
<b>Oasis Crescent Global Low Equity Balanced Fund</b>				
Class C (US\$) Shares (Dist)	US\$	12.528	12.350	12.340
Class C (US\$) Shares (Acc)	US\$	14.598	14.049	14.205
Class C (GBP) Shares (Dist)	GBP	15.262	15.539	16.058
Class C (GBP) Shares (Acc)	GBP	17.785	17.678	18.487
Class D (US\$) Shares (Acc)	US\$	12.566	12.328	12.338
Class D (GBP) Shares (Dist)	GBP	14.562	15.034	15.414
Class D (US\$) Shares (Dist)	US\$	12.184	11.954	11.963
Class D (GBP) Shares (Acc)	GBP	15.082	15.569	15.963
Class E (US\$) Shares (Dist)	US\$	12.179	12.006	11.997
Class E (GBP) Shares (Dist)	GBP	14.642	15.022	15.446
Class F (GBP) Shares (Dist)	GBP	9.176	9.415	9.679
Class F (GBP) Shares (Acc)	GBP	9.591	9.799	10.118
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>				
Class A (US\$) Shares (Dist)	US\$	12.725	12.219	12.377
Class A (US\$) Shares (Acc)	US\$	12.912	12.361	12.532
Class D (US\$) Shares (Dist)	US\$	12.435	11.904	12.064
Class D (US\$) Shares (Acc)	US\$	12.745	12.141	12.340
Class D (GBP) Shares (Dist)	GBP	14.484	14.591	15.150
Class E (US\$) Shares (Dist)	US\$	12.460	11.965	12.119
Class E (GBP) Shares (Dist)	GBP	15.338	15.331	15.980
Class F (GBP) Shares (Dist)	GBP	9.455	9.451	9.851
Class F (GBP) Shares (Acc)	GBP	9.841	9.806	10.254
<b>Oasis Crescent Variable Balanced Fund</b>				
Class A (GBP) Shares (Dist)	GBP	10.419	10.822	10.645
Class A (GBP) Shares (Acc)	GBP	10.627	11.038	10.857
Class B (GBP) Shares (Dist)	GBP	10.514	10.845	10.721
Class B (GBP) Shares (Acc)	GBP	10.759	11.064	10.937
Class C (GBP) Shares (Dist)	GBP	10.540	10.869	10.749
Class E (GBP) Shares (Dist)	GBP	10.512	10.845	10.721
Class F (GBP) Shares (Dist)	GBP	10.512	10.845	10.721
Class F (GBP) Shares (Acc)	GBP	10.761	11.068	10.942



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 19. Net asset value per share (continued)

*Historical total NAV at last traded valuation*

	Currency	30 September 2017	30 September 2016	31 March 2017
<b>Oasis Crescent Global Equity Fund</b>				
Class A (US\$) Shares (Dist)	US\$	15,301,960	23,419,196	14,523,609
Class A (US\$) Shares (Acc)	US\$	39,185,394	37,765,557	51,840,540
Class B (US\$) Shares (Dist)	US\$	5,196,633	4,583,605	4,727,580
Class B (EUR) Shares (Acc)	EUR	43,620	43,279	46,852
Class C (US\$) Shares (Dist)	US\$	7,329,351	6,147,021	6,821,061
Class D (US\$) Shares (Dist)	US\$	132,475,168	130,749,265	133,377,927
Class D (GBP) Shares (Acc)	GBP	359,447	118,722	372,206
Class E (US\$) Shares (Dist)	US\$	324,365	144,814	187,100
Class E (GBP) Shares (Dist)	GBP	2,713,913	2,327,615	2,572,411
Class F (GBP) Shares (Dist)	GBP	178,550	166,907	181,845
Class F (GBP) Shares (Acc)	GBP	446,755	195,575	341,079
<b>Oasis Crescent Global Property Equity Fund</b>				
Class A (US\$) Shares (Dist)	US\$	4,864,349	3,927,259	4,144,777
Class A (US\$) Shares (Acc)	US\$	9,418,575	8,468,786	8,672,157
Class B (US\$) Shares (Dist)	US\$	30,249,136	30,110,124	28,265,366
Class C (US\$) Shares (Dist)	US\$	8,978,510	10,314,413	9,732,059
Class D (US\$) Shares (Dist)	US\$	39,519,704	41,290,964	37,882,641
Class D (GBP) Shares (Dist)	GBP	43,135	34,230	43,254
Class E (US\$) Shares (Dist)	US\$	2,150,666	1,118,768	2,009,508
Class E (GBP) Shares (Dist)	GBP	1,523,840	1,359,313	1,500,254
Class F (GBP) Shares (Dist)	GBP	327,979	578,618	313,366
Class F (GBP) Shares (Acc)	GBP	329,472	132,697	193,146
<b>Oasis Crescent Global Income Fund</b>				
Class A (US\$) Shares (Dist)	US\$	19,719,546	19,563,652	19,579,488
Class A (US\$) Shares (Acc)	US\$	2,196,141	2,482,865	1,739,666
Class A (EUR) Shares (Acc)	EUR	319,716	427,173	360,040
Class B (US\$) Shares (Dist)	US\$	6,244	1,218	1,222
Class C (US\$) Shares (Dist)	US\$	15,244,831	14,937,799	15,720,017
Class E (GBP) Shares (Dist)	GBP	1,908,918	1,958,440	2,030,343
Class F (GBP) Shares (Dist)	GBP	145,946	145,019	154,473
Class F (GBP) Shares (Acc)	GBP	315,186	71,137	236,830
<b>Oasis Crescent Global Low Equity Balanced Fund</b>				
Class A (US\$) Shares (Dist)	US\$	39,376	38,657	38,701
Class A (US\$) Shares (Acc)	US\$	271,881	236,394	258,548
Class B (US\$) Shares (Acc)	US\$	69,300	67,365	67,770
Class B (GBP) Shares (Acc)	GBP	104,539	51,178	84,050
Class B (US\$) Shares (Dist)	US\$	69,246	67,311	67,718
Class B (GBP) Shares (Dist)	GBP	50,941	51,146	53,216
Class B (EUR) Shares (Acc)	EUR	36,158	36,942	39,012

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Notes to the financial statements (continued)

#### 19. Net asset value per share (continued)

*Historical total NAV at last traded valuation*

	Currency	30 September 2017	30 September 2016	31 March 2017
<b>Oasis Crescent Global Low Equity Balanced Fund</b>				
Class C (US\$) Shares (Dist)	US\$	72,962	70,215	70,995
Class C (US\$) Shares (Acc)	US\$	129,778	124,898	126,284
Class C (GBP) Shares (Dist)	GBP	53,661	53,342	55,777
Class C (GBP) Shares (Acc)	GBP	53,699	53,376	55,818
Class D (US\$) Shares (Acc)	US\$	2,972,160	3,200,586	2,868,229
Class D (US\$) Shares (Dist)	US\$	11,329,557	11,373,785	11,592,252
Class D (GBP) Shares (Acc)	GBP	136,169	102,160	107,522
Class D (GBP) Shares (Dist)	GBP	312,441	330,914	330,797
Class E (US\$) Shares (Dist)	US\$	6,117,576	2,478,437	4,919,125
Class E (GBP) Shares (Dist)	GBP	1,711,912	1,037,488	1,709,314
Class F (GBP) Shares (Dist)	GBP	49,015	12,908	14,417
Class F (GBP) Shares (Acc)	GBP	546,944	387,549	454,278
<b>Oasis Crescent Global Medium Equity Balanced Fund</b>				
Class A (US\$) Shares Dist	US\$	619,326	63,497	64,375
Class A (US\$) Shares (Acc)	US\$	394,348	291,861	333,555
Class D (US\$) Shares Dist	US\$	8,257,557	8,739,604	8,916,731
Class D (US\$) Shares (Acc)	US\$	348,201	322,316	336,641
Class D (GBP) Shares Dist	GBP	494,352	496,717	510,571
Class E (US\$) Shares (Dist)	US\$	2,742,063	1,020,183	1,996,873
Class E (GBP) Shares Dist	GBP	1,277,435	1,077,661	1,246,158
Class F (GBP) Shares (Dist)	GBP	29,763	27,052	36,338
Class F (GBP) Shares (Acc)	GBP	1,206,614	931,719	1,117,425
<b>Oasis Crescent Variable Balanced Fund</b>				
Class A (GBP) Shares (Dist)	GBP	981,333	1,019,291	1,002,620
Class A (GBP) Shares (Acc)	GBP	20,481	21,273	20,924
Class B (GBP) Shares (Dist)	GBP	14,201	14,604	14,437
Class B (GBP) Shares (Acc)	GBP	14,202	14,604	14,437
Class C (GBP) Shares (Dist)	GBP	2,352,631	1,967,918	2,229,116
Class E (GBP) Shares (Dist)	GBP	1,563,924	868,565	1,283,453
Class F (GBP) Shares (Dist)	GBP	210,699	144,315	177,266
Class F (GBP) Shares (Acc)	GBP	635,212	204,641	307,648

The share classes of the Sub-Funds detailed above have been launched. Details of further share classes which have not yet been launched can be found in the Company's Prospectus.

# **Oasis Crescent Global Investment Fund (Ireland) plc**

## **Interim Report and Financial Statements (Unaudited)**

Period Ended 30 September 2017

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### **Notes to the financial statements (continued)**

#### **20. Taxation**

The Company is domiciled in Ireland. Under the current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act and is therefore not chargeable to Irish tax on its income and gains.

Irish tax may occur on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, cancellation, redemption or transfer of shares, and at the end of each eight period following the acquisition of shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of certain types of investors, including:

- a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended are held by the Company; and
- b) Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, capital gains and interest received on investments made by the Company may be subject to taxes including withholding taxes, imposed by the country from which the dividends and profits are received and capital gains arise. Such taxes may not be fully recoverable by the Company or its shareholders. These dividends and interest are shown gross in the income statement with withholding tax shown as a separate line item.

#### **21. Offsetting**

The Company does not engage in offsetting. The Company did not offset any financial assets or financial liabilities during the period (31 March 2017: \$Nil).

#### **22. Commitments and contingent liabilities**

As at 30 September 2017, the Company did not have any significant commitments or contingent liabilities.

#### **23. Subsequent events**

There are no subsequent events that have come to the attention of the Directors.

#### **24. Approval of annual financial statements**

The financial statements were authorised for issue by the board of directors on 7 November 2017.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area

#### OASIS CRESCENT GLOBAL EQUITY FUND

Transferable Securities admitted to official stock exchange listing

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>AUSTRIA</b>			6 201 084	3.03%		5 053 543	2.34%
Mayr-Melnhof Karton AG	1	43 285	6 201 084	3.03%	43 285	5 053 543	2.34%
<b>FRANCE</b>			6 200 502	3.03%		5 863 809	2.72%
Total SA	1	115 619	6 200 502	3.03%	115 619	5 863 809	2.72%
<b>GERMANY</b>			9 551 111	4.67%		8 971 484	4.16%
Adidas AG	1	12 102	2 733 061	1.34%	13 954	2 660 603	1.23%
Bijou Brigitte Modi Access AG	1	10 143	651 252	0.32%	10 143	629 910	0.29%
Henkel KGAA	1	50 800	6 166 799	3.01%	50 800	5 680 971	2.63%
<b>HONG KONG</b>			3 498 657	1.71%		3 778 949	1.75%
China Mobile Ltd	1	345 304	3 498 657	1.71%	345 304	3 778 949	1.75%
<b>INDONESIA</b>			-	0.00%		3 778 949	1.75%
Perusahaan penerbit	1	-	-	0.00%	345 304	3 778 949	1.75%
<b>IRELAND</b>			2 913 091	1.42%		2 705 486	1.25%
CRH Plc	1	76 485	2 913 091	1.42%	76 485	2 705 486	1.25%
<b>ITALY</b>			3 398 261	1.66%		2 229 851	1.03%
Yoox Net-A-Porter Group SpA	1	86 816	3 398 261	1.66%	93 400	2 229 851	1.03%
<b>JAPAN</b>			5 715 782	2.79%		5 695 341	2.64%
KDDI Corp	1	216 957	5 715 782	2.79%	216 957	5 695 341	2.64%
<b>SAUDI ARABIA</b>			1 224 348	0		-	-
KSA 3.628 20042027 CORP	1	102	1 224 348	0	-	-	-
<b>OTHER - INTERNATIONAL</b>			350 000	0.17%		2 360 085	1.09%
IFC Sukuk Corporation	1	350 000	350 000	0.17%	350 000	350 000	0.16%
Islamic Development Bank Trust 26062017	1	-	-	0.00%	1 010 000	1 010 465	0.47%
Islamic Development Bank Trust 13062019	1	-	-	0.00%	1 000 000	999 620	0.46%
<b>RUSSIA</b>			-	0.00%		1 284 338	0.60%
Gazprom OAO ADR	1	-	-	0.00%	287 324	1 284 338	0.60%

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL EQUITY FUND (continued)

#### Transferable Securities admitted to official stock exchange listing (continued)

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	shares	Market Value US\$	assets
<b>SOUTH AFRICA</b>			12,341,818	6.03%		12,128,777	5.62%
Oasis Crescent Property Fund	1	1,107,881	1,636,625	0.80%	1,083,125	1,636,348	0.76%
Pallinghurst Resources Ltd	1	11,373,657	2,100,227	1.03%	3,490,835	1,106,854	0.51%
RCL Foods Ltd	1	4,644,588	5,231,705	2.56%	5,374,147	6,014,130	2.79%
ZAR Sovereign Sukuk	1	3,300,000	3,373,260	1.65%	3,300,000	3,371,445	1.56%
<b>TURKEY</b>			729,954	0.36%		719,867	0.33%
KFINKK 5.136 02112021	1	700,000	729,954	0.36%	700,000	719,867	0.33%
<b>UNITED KINGDOM</b>			23,905,251	11.69%		23,766,882	11.02%
Connect Group Plc	1	1,678,201	2,270,269	1.11%	1,678,201	2,835,581	1.31%
Debenhams Plc	1	5,534,143	3,669,168	1.79%	5,534,143	3,775,014	1.75%
Gemfields Plc	1	-	(0)	0.00%	4,127,132	2,238,225	1.04%
Glaxosmithkline Ltd	1	160,961	3,209,087	1.57%	139,436	2,901,493	1.35%
Kingfisher Plc	1	538,504	2,153,006	1.05%	538,504	2,201,958	1.02%
Persimmon Plc	1	81,469	2,817,479	1.38%	101,715	2,670,736	1.24%
Spire Healthcare Group plc	2	656,358	1,977,162	0.97%	-	-	0.00%
Tullow Oil Plc	1	-	-	0.00%	-	-	0.00%
HM Treasury UK Sukuk 22072019	1	560,000	770,919	0.38%	785,000	1,026,524	0.48%
Vodafone Group Plc	1	460,383	1,287,543	0.63%	534,371	1,394,390	0.65%
WH Smith Plc	1	212,440	5,750,619	2.81%	212,440	4,722,961	2.19%
<b>UNITED STATES</b>			117,831,466	57.60%		121,502,907	56.32%
Apple Inc	1	28,927	4,458,229	2.18%	35,802	5,143,315	2.38%
AT & T Inc	1	188,434	7,380,960	3.61%	188,434	7,829,433	3.63%
Anthem Inc	1	31,090	5,903,369	2.89%	35,660	5,897,451	2.73%
Bed Bath and Beyond Inc	1	90,993	2,135,606	1.04%	90,993	3,590,584	1.66%
Cars.com inc	1	77,980	2,075,048	1.01%	-	-	-
ChevronTexaco Corporation	1	50,110	5,887,925	2.88%	50,110	5,380,311	2.49%
Cisco Systems Inc	1	181,182	6,093,151	2.98%	181,182	6,123,952	2.84%
CVS Caremark Corporation	1	77,251	6,282,051	3.07%	56,318	4,420,963	2.05%
DXC Technology Co	1	-	-	0.00%	-	-	-
Exxon Mobil Corporation	1	24,022	1,969,324	0.96%	24,022	1,970,044	0.91%
First Potomac Realty Trus	2	-	-	0.00%	-	-	-
Gannett Corporation	1	282,663	2,543,967	1.24%	287,341	2,407,918	1.12%
Gap Inc	1	157,680	4,656,290	2.28%	157,680	3,830,047	1.78%
Gilead Sciences inc	1	6,036	489,037	0.24%	157,680	3,830,047	1.78%
Hewlett-Packard Inc	1	81,314	1,623,027	0.79%	114,850	2,053,518	0.95%
Hewlett-Packard Enterprise	1	160,867	2,366,354	1.16%	160,867	3,812,548	1.77%
IBM Corporation	1	36,817	5,341,410	2.61%	36,817	6,411,312	2.97%
Intel Corporation	1	40,952	1,559,452	0.76%	40,952	1,477,139	0.69%
Johnson & Johnson	1	69,999	9,100,570	4.45%	76,536	9,532,559	4.42%
Micro focus intl-spn adr	2	22,091	704,703	0.34%	76,536	9,532,559	104.42%
Microsoft Corporation	1	118,208	8,805,314	4.30%	141,105	9,293,175	4.31%
Mail.ru Group Ltd	1	-	-	0.00%	-	-	0.00%
Mobile Telesystems-SP ADR	1	-	-	0.00%	-	-	0.00%
Oracle Corporation	1	125,799	6,082,382	2.97%	125,799	5,611,893	2.60%
Pfizer Inc	1	242,002	8,639,471	4.22%	255,643	8,745,547	4.05%
Samsung Electronics Co Ltd	1	6,044	6,841,808	3.34%	8,134	7,462,945	3.46%
Tegna Inc	1	233,941	3,118,434	1.52%	233,941	5,993,568	2.78%
United Health Group Inc	1	-	-	0.00%	5,287	867,121	0.40%
Verizon Communications	1	157,450	7,792,201	3.81%	157,450	7,675,688	3.56%
Walgreen Corporation	1	77,459	5,981,384	2.92%	71,907	5,971,876	2.77%
<b>Total Listed Transferable Securities</b>			193,861,327	94.76%		196,061,319	90.87%

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL EQUITY FUND (continued)

#### Transferable Securities admitted to official stock exchange listing (continued)

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets

#### Transferable Securities not admitted to official stock exchange listing

<b>AUSTRALIA</b>			3,971,293	1.94%		3,971,293	1.84%
Jupiter Mines Ltd	3	26,475,285	3,971,293	1.94%	26,475,285	3,971,293	1.84%
<b>SOUTH AFRICA</b>			1,011,129	0.49%		4,044,515	1.88%
Sedibelo Platinum Mines Ltd	3	10,111,288	1,011,129	0.49%	10,111,288	4,044,515	1.88%
Total Unlisted Transferable Securities			4,982,422	2.44%		8,015,808	3.72%

#### Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)

<b>IRELAND</b>			1,286,972	0.63%		2,371,522	1.10%
Oasis Crescent Global Short Term Income Fund	2	1,307,899	1,286,972	0.63%	2,414,992	2,371,522	1.10%

Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)			1,286,972	0.63%		2,371,522	1.10%
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#### Deposits with Credit Institutions

##### UNITED KINGDOM

<b>HSBC Plc</b>		<u>Maturity date</u>	-	0.00%	<u>Maturity date</u>	-	0.00%
		-	-	0.00%	-	-	0.00%

Total deposits with credit institutions			-	0.00%		-	0.00%
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Cash			3,264,405	1.60%		7,732,499	3.58%
Term Deposit			500,000	0.24%		-	0.00%
Other assets and liabilities			677,051	0.33%		1,575,381	0.73%
<b>Total Oasis Crescent Global Equity Fund</b>			<u>204,572,178</u>	<u>100.00%</u>		<u>215,756,529</u>	<u>100.00%</u>

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Transferable Securities admitted to official stock exchange listing

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>AUSTRALIA</b>			7,432,417	7.60%		7,247,729	7.79%
Growthpoint Properties	1	2,990,317	7,432,417	7.60%	2,990,317	7,247,729	7.79%
<b>CANADA</b>			2,571,957	2.63%		2,525,385	2.72%
Chartwell Retirement Residents.	1	215,492	2,571,957	2.63%	215,492	2,525,385	2.72%
<b>FRANCE</b>			4,811,355	4.92%		4,644,011	4.99%
Unibail-Rodamco SE	1	19,816	4,811,355	4.92%	19,816	4,644,011	4.99%
<b>GERMANY</b>			-	0.00%		-	0.00%
Sirius Real Estate Ltd	1	-	-	0.00%	-	-	0.00%
<b>HONG KONG</b>			-	0.00%		-	0.00%
Prosperity REIT	1	-	-	0.00%	-	-	0.00%
<b>MALAYSIA</b>			-	0.00%		-	0.00%
Al-Aqar KPJ REIT	1	-	-	0.00%	-	-	0.00%
<b>NETHERLANDS</b>		2,602,429	7,698,521	7.87%	2,602,429	6,608,521	7.11%
Echo Polska Properties NV		2,516,831	4,043,889	4.14%	2,516,831	3,530,784	3.80%
Eurocommercial Properties	1	85,598	3,654,633	3.74%	85,598	3,077,737	3.31%
<b>SINGAPORE</b>			4,303,832	4.40%		4,101,976	4.41%
First Real Estate Investment Trust	1	4,373,145	4,303,832	4.40%	4,373,145	4,101,976	4.41%
Starhill Global Reit	1	-	-	0.00%	-	-	0.00%
<b>SOUTH AFRICA</b>			4,252,265	4.35%		4,251,543	4.57%
Oasis Crescent Property Fund	1	2,878,486	4,252,265	4.35%	2,814,165	4,251,543	4.57%
<b>UNITED KINGDOM</b>			20,300,238	20.76%		18,144,625	19.51%
Big Yellow Group PLC	1	96,722	980,693	1.00%	-	-	0.00%
Capital and Counties Properties Plc	1	444,060	1,574,373	1.61%	442,556	1,612,624	1.73%
Capital and Regional Plc	1	6,391,379	4,858,167	4.97%	6,391,379	4,487,990	4.83%
Segro Plc	1	759,709	5,454,112	5.58%	759,709	4,345,821	4.67%
Intu Properties Plc	1	1,311,900	4,050,267	4.14%	1,311,900	4,592,884	4.94%
Redefine International Plc	1	5,059,081	2,574,941	2.63%	6,724,087	3,105,306	3.34%
Safestore Holdings PLC	1	138,085	807,684	0.83%	-	-	0.00%

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND (continued)

#### Transferable Securities admitted to official stock exchange listing (continued)

Country	30 September 2017				31 March 2017		
	Level	No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>UNITED STATES</b>			39,266,365	40.15%		38,462,922	41.35%
Brixmor Prop Group Inc	1	157,797	2,966,584	3.03%	157,797	3,386,324	3.64%
CyrusOne Inc	1	35,056	2,065,850	2.11%	35,056	1,804,332	1.94%
Digital Realty Trust Inc	1	77,098	9,123,006	9.33%	81,166	8,635,251	9.28%
Hammerson PLC	1	501,916	3,610,084	3.69%	501,916	3,593,656	3.86%
Health Care Reit	1	51,504	3,619,701	3.70%	54,768	3,878,670	4.17%
Liberty Property Trust	1	23,911	981,786	1.00%	23,911	921,769	0.99%
Sirius Real Estate Ltd	1	3,377,453	2,816,052	2.88%	3,298,871	2,150,988	2.31%
Prologis Inc	1	83,006	5,267,561	5.39%	83,006	4,306,351	4.63%
Ventas Inc	1	54,728	3,564,435	3.65%	58,379	3,796,970	4.08%
WP Glimcher Inc	1	467,756	3,896,407	3.98%	467,756	4,064,800	4.37%
Simon Property Group Inc	1	8,415	1,354,899	1.39%	11,183	1,923,811	2.07%
Total Listed Transferable Securities			90,636,950	92.68%		85,986,712	92.44%
<b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b>							
<b>IRELAND</b>			2,273,753	2.33%		2,446,909	2.63%
Oasis Crescent Global Short Term Income Fund	2	2,310,724	2,273,753	2.33%	2,491,760	2,446,909	2.63%
Karoo Investment Fund Class A Series 1	2	8	29,976	0.03%	8	27,170	0.03%
Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)			2,303,729	2.36%		2,474,079	2.66%
Cash			4,545,325	4.65%		4,297,300	4.62%
Term Deposit			250,000	0.26%		-	0.00%
Other Assets and Liabilities			64,861	0.06%		258,683	0.28%
<b>Total Oasis Crescent Global Property Equity Fund</b>			<b>97,800,864</b>	<b>100.00%</b>		<b>93,016,774</b>	<b>100.00%</b>



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL INCOME FUND

#### Transferable Securities admitted to official stock exchange listing

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>INDONESIA</b>			2,701,281	6.51%		2,634,286	6.53%
Perusahaan Penerbit 29032022		1,080,000	1,101,827	2.66%	-	-	-
Perusahaan Sukuk 15032019	1	-	-	0.00%	1,000,000	1,071,470	2.65%
Perusahaan Sukuk 10092024	1	500,000	530,700	1.28%	500,000	518,645	1.29%
Perusahaan Sukuk 28052025	1	1,015,000	1,068,754	2.58%	1,015,000	1,044,171	2.59%
<b>MALAYSIA</b>			1,079,290	2.60%		1,080,410	2.68%
Wakala Global Sukuk: 06072021	1	1,000,000	1,079,290	2.60%	1,000,000	1,080,410	2.68%
<b>PAKISTAN</b>			1,300,910	3.14%		1,310,363	3.25%
Pakistan International Sukuk Co. Ltd 13102021	1	500,000	514,445	1.24%	500,000	514,515	1.27%
Pakistan International Sukuk Co. Ltd 03122019	1	750,000	786,465	1.90%	750,000	795,848	1.97%
<b>QATAR</b>			1,513,350	3.65%		1,524,675	3.78%
Qatar Telecom Company Sukuk 03122018	1	1,500,000	1,513,350	3.65%	1,500,000	1,524,675	3.78%
<b>SAUDI ARABIA</b>			4,866,742	11.73%		6,005,049	14.87%
Islamic Development Bank Trust 26062017	1	-	-	0.00%	1,890,000	1,890,869	4.68%
APICORP Sukuk Limited 28102020	1	1,000,000	989,640	2.39%	1,000,000	989,380	2.45%
KSA 3.628 20042027 CORP		3,800,000	3,877,102	9.35%			
Saudi Electricity Company Sukuk 04082024	1	-	-	0.00%	3,000,000	3,124,800	7.74%
<b>HONG KONG</b>			1,947,014	4.69%		499,405	1.24%
Hong Kong Sukuk 2017 Limited	1	101	1,947,014	4.69%	100	499,405	1.24%
<b>SOUTH AFRICA</b>			3,679,920	8.87%		3,677,940	9.11%
ZAR Sovereign Sukuk	1	3,600,000	3,679,920	8.87%	3,600,000	3,677,940	9.11%
<b>TURKEY</b>			5,070,767	12.23%		5,048,430	12.50%
TURKSK 4.251 08062021	1	1,000,000	1,016,960	2.45%	1,000,000	995,240	2.47%
KT Turkey Sukuk Ltd 10102018	1	-	-	0.00%	-	-	0.00%
TUFIKA Sukuk 24042019	1	1,000,000	1,033,630	2.49%	1,000,000	1,029,940	2.55%
Hazine Mustesarligi Varlik Sukuk 26032018	1	923,000	924,597	2.23%	923,000	920,480	2.28%
KFINKK 5.136 02112021	1	1,000,000	1,042,790	2.51%	1,000,000	1,028,380	2.55%
KUVEYT 7.9 15022026	1	1,000,000	1,052,790	2.54%	1,000,000	1,074,390	2.66%
<b>UNITED ARAB EMIRATES</b>			5,710,025	13.77%		6,442,224	15.96%
Dewa Sukuk 2013 Limited 03052018	1	-	-	0.00%	700,000	707,882	1.75%
Dubai Islamic Bank Tier 1 Sukuk Ltd 29072049	1	1,000,000	1,046,670	2.52%	1,000,000	1,048,990	2.60%
DP World Sukuk Ltd 02072017	1	-	-	0.00%	-	-	0.00%
ICD Sukuk Co. Ltd 21052020	1	800,000	809,144	1.95%	800,000	806,096	2.00%
ICD Sukuk Co. Ltd 01022027	1	1,000,000	1,055,730	2.55%	1,000,000	1,035,300	2.56%
IFC Sukuk Corporation 15092020	1	2,000,000	2,000,000	4.82%	2,000,000	2,000,000	4.95%
Khdrawy Sukuk Limited 31032025	1	801,848	798,481	1.93%	848,179	843,956	2.09%

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL INCOME FUND (continued)

#### Transferable Securities admitted to official stock exchange listing (continued)

	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value	% of net	No. of shares	Market Value	% of net
			US\$	assets		US\$	assets
<b>UNITED KINGDOM</b>							
			7,113,532	17.15%		6,897,807	17.08%
DP World Crescent LTD	1	3,500,000	3,596,215	8.67%	3,500,000	3,556,700	8.81%
HM Treasury UK Sukuk	1	2,555,000	3,517,317	8.48%	2,555,000	3,341,107	8.28%
Total Listed Transferable Securities			34,982,831	84.34%	35,120,589 86.98%		

#### Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)

<b>IRELAND</b>							
			2,188,454	5.28%		3,978,943	9.86%
Oasis Crescent Global Short Term Income Fund	2	2,216,913	2,188,454	5.28%	4,044,987	3,978,943	9.86%
Cash			4,028,054	9.71%		993,280	2.46%
Other Assets and Liabilities			279,519	0.67%		282,213	0.70%
<b>Total Oasis Crescent Global Income Fund</b>			<b>41,478,857</b>	<b>100.00%</b>		<b>40,375,025</b>	<b>100.00%</b>

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND

Transferable Securities admitted to official stock exchange listing

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US \$	% of net assets	No. of shares	Market Value US \$	% of net assets
<b>FRANCE</b>			270,611	1.08%		255,916	1.08%
Total SA	1	5,046	270,611	1.08%	5,046	255,916	1.08%
<b>HONG KONG</b>			61,117	0.24%		66,013	0.28%
China Mobile Ltd	1	6,032	61,117	0.24%	6,032	66,013	0.28%
<b>JAPAN</b>			157,808	0.63%		157,244	0.67%
KDDI Corp	1	5,990	157,808	0.63%	5,990	157,244	0.67%
<b>SOUTH AFRICA</b>			2,373,784	9.44%		2,439,142	10.32%
Oasis Crescent Property Fund	1	355,694	525,452	2.09%	347,746	525,363	2.22%
RCL Foods Ltd	1	195,858	220,616	0.88%	195,858	219,182	0.93%
ZAR Sovereign Sukuk	1	1,500,000	1,533,300	6.10%	1,500,000	1,532,475	6.49%
Pallinguhrst Resources Ltd	1	511,308	94,417	0.38%	511,308	162,122	0.69%
<b>TURKEY</b>			731,263	2.91%		728,007	3.08%
Hazine Mustesarligi Varlik Sukuk 26032018	1	730,000	731,263	2.91%	730,000	728,007	3.08%
<b>UNITED KINGDOM</b>			876,098	3.49%		854,388	3.62%
Anglo American plc	1	6,126	109,909	0.44%	6,126	93,676	0.40%
BHP Billiton plc	1	2,107	37,097	0.15%	2,107	32,602	0.14%
Connect Group Plc	1	74,805	101,196	0.40%	74,805	126,395	0.54%
Debenhams Plc	1	252,684	167,531	0.67%	252,684	172,364	0.73%
Glaxosmithkline Ltd	1	9,887	197,118	0.78%	9,887	205,736	0.87%
Redefine International Plc	1	-	-	0.00%	-	-	0.00%
South32 Ltd	1	-	-	0.00%	-	-	0.00%
Vodafone Group Plc	1	23,713	66,318	0.26%	23,713	61,877	0.26%
WH Smith Plc	1	7,275	196,930	0.78%	7,275	161,738	0.68%

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND (continued)

#### Transferable Securities admitted to official stock exchange listing (continued)

30 September 2017					31 March 2017		
Level	No. of shares	Market Value US\$	% of net assets		No. of shares	Market Value US\$	% of net assets
<b>UNITED STATES</b>							
		3,293,324	13.10%			3,070,723	13.00%
AT & T Inc	1	5,300	207,601	0.83%	5,300	220,215	0.93%
Anthem Inc	1	1,402	266,212	1.06%	1,402	231,863	0.98%
CARS.COM INC	1	3,139	83,529	0.33%			
CVS Caremark Corporation	1	4,965	403,754	1.61%	4,965	389,753	1.65%
ChevronTexaco Corporation	1	1,225	143,938	0.57%	1,225	131,528	0.56%
DXC TECHNOLOGY CO	1	316	27,138	0.11%			
Exxon Mobil Corporation	1	1,165	95,507	0.38%	1,165	95,542	0.40%
Gannett Corporation	1	4,386	39,474	0.16%	4,386	36,755	0.16%
Gap Inc	1	8,630	254,844	1.01%	8,630	209,623	0.89%
Hewlett-Packard Inc	1	3,681	73,473	0.29%	3,681	65,816	0.28%
Hewlett-Packard Enterprise	1	3,681	54,148	0.22%	3,681	87,240	0.37%
Johnson & Johnson	1	1,544	200,735	0.80%	1,544	192,305	0.81%
Micro Focus Intl-Spn ADR	1	505	16,110	0.06%			
Microsoft Corporation	1	4,228	314,944	1.25%	4,565	300,651	1.27%
Oracle Corporation	1	2,199	106,322	0.42%	2,199	98,097	0.42%
Pfizer Inc	1	9,431	336,687	1.34%	9,654	330,263	1.40%
Tegna Inc	1	9,419	125,555	0.50%	9,419	241,315	1.02%
BT Group plc	1	60,787	231,147	0.92%	29,500	117,704	0.50%
Verizon Communications	1	2,025	100,217	0.40%	2,025	98,719	0.42%
Kingfisher Plc	1	22,101	88,363	0.35%	22,101	90,372	0.38%
Walgreen Corporation	1	1,601	123,629	0.49%	1,601	132,963	0.56%
Total Listed Transferable Securities		7,764,005	30.88%			7,571,433	32.04%

#### Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)

<b>IRELAND</b>							
		17,056,303	67.84%			15,853,567	67.09%
Oasis Crescent Global Equity Fund*	2	162,623	4,977,490	19.80%	154,451	4,625,659	19.58%
Oasis Crescent Global Income Fund*	2	452,911	4,896,896	19.48%	431,020	4,614,889	19.53%
Oasis Crescent Global Property Equity Fund*	2	243,943	2,404,789	9.57%	239,437	2,235,863	9.46%
Oasis Crescent Global Short Term Income Fund	2	4,842,640	4,777,129	19.00%	4,448,284	4,377,156	18.52%
* No management fees are charged by the abovementioned sub-funds in respect of the investments							
Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)		17,056,303	67.84%			15,853,567	67.09%
Cash		340,422	1.36%		344,123	1.45%	
Other Assets and Liabilities		(19,037)	-0.08%		(138,193)	-0.58%	
<b>Total Oasis Crescent Global Low Equity Balanced Fund</b>		<b>25,141,693</b>	<b>100.00%</b>		<b>23,630,930</b>	<b>100.00%</b>	

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND

Transferable Securities admitted to official stock exchange listing

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>AUSTRIA</b>			143 262	0.87%		116 750	0.76%
Mayr-Melnhof Karton AG	1	1 000	143 262	0.87%	1 000	116 750	0.76%
<b>FRANCE</b>			232 856	1.42%		220 212	1.44%
Total SA	1	4 342	232 856	1.42%	4 342	220 212	1.44%
<b>GERMANY</b>			179 991	1.10%		151 964	0.99%
Adidas AG	1	797	179 991	1.10%	797	151 964	0.99%
<b>JAPAN</b>			196 957	1.20%		196 253	1.28%
KDDI Corp	1	7 476	196 957	1.20%	7 476	196 253	1.28%
<b>SOUTH AFRICA</b>			234 414	1.43%		1 190 927	7.79%
Pallinhurst Resources Ltd	1	327 525	60 480	0.37%	327 525	103 850	0.68%
RCL Foods Ltd	1	154 415	173 934	1.06%	154 415	172 804	1.13%
ZAR Sovereign Sukuk	1	-	-	0.00%	500 000	510 825	3.34%
Oasis Crescent Property Fund	1	-	-	0.00%	267 049	403 448	2.64%
<b>UNITED KINGDOM</b>			862 135	5.26%		743 953	4.87%
Anglo American plc	1	10 225	183 450	1.12%	10 225	156 356	1.02%
BHP Billiton plc	1	5 617	98 896	0.60%	5 617	86 914	0.57%
Connect Group Plc	1	50 387	68 164	0.42%	50 387	85 137	0.56%
Debenhams Plc	1	119 879	79 480	0.49%	119 879	81 773	0.54%
Glaxosmithkline Ltd	1	8 617	171 798	1.05%	5 398	112 326	0.74%
Redefine International Plc	1	-	-	0.00%	-	-	0.00%
South32 Ltd	1	-	-	0.00%	-	-	0.00%
Vodafone Group Plc	1	24 399	68 236	0.42%	24 399	63 667	0.42%
WH Smith Plc	1	7 097	192 111	1.17%	7 097	157 780	1.03%

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND (continued)

Country	30 September 2017				31 March 2017		
	Level	No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>UNITED STATES</b>			3,455,184	21.09%		3,125,724	20.44%
AT & T Inc	1	1,870	73,248	0.45%	1,870	77,699	0.51%
Anthem Inc	1	1,877	356,405	2.18%	1,877	310,418	2.03%
CARS.COM INC	1	3,258	86,695	0.53%			
CVS Caremark Corporation	1	3,501	284,701	1.74%	2,389	187,537	1.23%
ChevronTexaco Corporation	1	975	114,563	0.70%	975	104,686	0.69%
Cisco Systems Inc	1	2,170	72,977	0.45%	2,170	73,346	0.48%
DXC TECHNOLOGY CO	1	354	30,402	0.19%			
Gannett Corporation	1	8,871	79,839	0.49%	8,871	74,339	0.49%
Gap Inc	1	6,553	193,510	1.18%	6,553	159,172	1.04%
Hewlett-Packard Inc	1	4,129	82,415	0.50%	4,129	73,827	0.48%
Hewlett-Packard Enterprise	1	4,129	60,738	0.37%	4,129	97,857	0.64%
Johnson & Johnson	1	1,829	237,788	1.45%	1,829	227,802	1.49%
Microsoft Corporation	1	6,433	479,194	2.93%	7,090	466,947	3.05%
Micro Focus Intl-Spn ADR	1	567	18,087	0.11%			
Oracle Corporation	1	3,918	189,435	1.16%	3,918	174,782	1.14%
Pfizer Inc	1	6,230	222,411	1.36%	5,048	172,692	1.13%
Apple Inc	1	822	126,687	0.77%	1,070	153,716	1.01%
Tegna Inc	1	9,776	130,314	0.80%	9,776	250,461	1.64%
Verizon Communications	1	2,730	135,108	0.83%	2,730	133,088	0.87%
BT Group plc	1	39,211	149,103	0.91%	19,050	76,009	0.50%
Kingfisher Plc	1	14,906	59,596	0.36%	14,906	60,951	0.40%
Walgreen Corporation	1	3,522	271,969	1.66%	3,015	250,396	1.64%
Total Listed Transferable Securities			5,304,799	32.38%		5,745,782	37.57%
<b>Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b>							
<b>IRELAND</b>			10,727,177	65.48%		9,228,640	60.35%
Oasis Crescent Global Equity Fund*	2	105,603	3,226,720	19.70%	99,501	2,975,328	19.46%
Oasis Crescent Global Income Fund*	2	294,674	3,186,259	19.45%	277,835	2,974,998	19.45%
Oasis Crescent Global Property Equity Fund*	2	204,769	2,018,268	12.32%	160,859	1,501,783	9.82%
Oasis Crescent Global Short Term Income Fund	2	2,331,932	2,295,930	14.01%	1,807,808	1,776,531	11.62%
* No management fees are charged by the abovementioned sub-funds in respect of the investments							
<b>Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)</b>							
			10,727,177	65.48%		9,228,640	60.35%
Cash			366,736	2.24%		393,414	2.57%
Other Assets and Liabilities			(15,714)	-0.10%		(75,281)	-0.49%
<b>Total Oasis Crescent Global Medium Equity Balanced Fund</b>			<b>16,382,997</b>	<b>100.00%</b>		<b>15,292,556</b>	<b>100.00%</b>

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT VARIABLE BALANCED FUND

##### Transferable Securities admitted to official stock exchange listing

Country	Level	30 September 2017			31 March 2017		
		No. of shares	Market Value US\$	% of net assets	No. of shares	Market Value US\$	% of net assets
<b>ITALY</b>			387 159	4.99%		189 129	2.99%
Yoox Net-A-Porter Group SpA	1	9 889	387 159	4.99%	7 922	189 129	2.99%
<b>SOUTH AFRICA</b>			389 580	5.03%		212 276	3.36%
Mediclinic International PLC	1	9 212	80 201	1.03%	9 212	82 243	1.30%
Pallinhurst Resources LTD	1	989 127	182 643	2.36%			
Reinet Investments SA-DR	1	59 787	126 736	1.64%	59 787	130 033	2.06%
<b>UNITED KINGDOM</b>			3 156 728	40.72%		2 516 107	39.78%
Anglo American plc	1	7 497	134 506	1.74%	7 157	109 440	1.73%
BHP Billiton plc	1	-	-	0.00%	290	4 487	0.07%
BIG YELLOW GROUP PLC	1	11 093	112 475	1.45%	290	4 487	100.07%
Burberry Group Plc	1	2 780	65 534	0.85%	2 780	60 096	0.95%
Capital and Counties Properties Plc	1	46 142	163 591	2.11%	34 973	127 436	2.02%
Capital and Regional Plc	1	91 924	69 872	0.90%	91 924	64 548	1.02%
Computa Center plc	1	9 308	123 051	1.59%	9 308	87 010	1.38%
Connect Group Plc	1	93 684	126 735	1.64%	93 684	158 291	2.50%
Debenhams Plc	1	325 214	215 618	2.78%	325 214	221 835	3.51%
Gemfields Plc	1	-	-	0.00%	517 868	280 846	4.44%
Glaxosmithkline Ltd	1	11 392	227 122	2.93%	8 621	179 390	2.84%
Hammerson PLC	1	14 770	106 234	1.37%	14 770	105 750	1.67%
Intu Properties Plc	1	56 081	173 140	2.23%	56 081	196 333	3.10%
Kingfisher Plc	1	34 859	139 370	1.80%	24 159	98 785	1.56%
Redefine International Plc	1	101 392	51 606	0.67%	226 429	104 567	1.65%
Persimmon Plc	1	6 092	210 682	2.72%	6 092	159 956	2.53%
SAFESTORE HOLDINGS PLC	1	21 472	125 593	1.62%	6 092	159 956	202.53%
Spire Healthcare plc	1	73 431	221 197	2.85%	22 756	92 449	1.46%
BT Group plc	1	36 904	140 330	1.81%	15 730	62 761	0.99%
Vodafone Group Plc	1	38 918	108 841	1.40%	38 918	101 551	1.61%
HM Treasury UK Sukuk 22072019	1	385 000	530 005	6.84%	160 000	209 225	3.31%
WH Smith Plc	1	4 109	111 228	1.44%	4 109	91 350	1.44%
Total Listed Transferable Securities			3 933 467	50.74%		2 917 511	46.12%

##### Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)

<b>IRELAND</b>			1 461 548	18.85%		940 313	14.87%
Oasis Crescent Global Equity Fund*	2	28 267	854 493	11.02%	20 628	609 659	9.64%
Oasis Crescent Global Income Fund	2	14 233	153 791	1.98%	6 194	66 272	1.05%
Oasis Crescent Global Property Equity Fund	2	28 701	280 127	3.61%	28 593	264 382	4.18%
Oasis Crescent Global Short Term Income Fund	2	172 814	173 137	2.23%	-	-	0.00%

\* No management fees are charged by Oasis Crescent Global Equity Fund in respect of this investment

Total Collective Investment Schemes (Undertaking for Collective Investment in Transferable Securities)			1 461 548	18.85%		940 313	14.87%
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# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### Schedule of Assets by Geographic Area (continued)

#### OASIS CRESCENT VARIABLE BALANCED FUND (Continued)

##### Deposits with credit institutions

Country	Maturity date	Market Value		Maturity date	Market Value	% of net assets
		USD	% of net assets		USD	
<b>IRELAND</b>		535 760	6.91%		377 935	5.97%
Ulster Bank	-	-	0.00%	13-Apr-17	377 935	5.97%
Ulster Bank		535 760	6.91%			
Ulster Bank	-	-	0.00%	-	-	0.00%
Ulster Bank	-	-	0.00%	-	-	0.00%
<b>MALAYSIA</b>		573 281	7.40%		376 667	5.95%
CIMB Bank Berhad	-	-	0.00%	31-Aug-17	251 277	3.97%
CIMB Bank Berhad		573 281	7.40%			
CIMB Bank Berhad	-	-	0.00%	31-Aug-17	125 390	1.98%
<b>UNITED KINGDOM</b>		841 030	3.94%		569 342	9.00%
AlRayan Bank Plc	-	-	0.00%	07-Aug-17	63 952	1.01%
AlRayan Bank Plc	-	-	0.00%	29-Sep-17	64 074	1.01%
AlRayan Bank Plc		68 443	0.88%		64 074	1.01%
AlRayan Bank Plc		167 425	2.16%			
AlRayan Bank Plc		69 402	0.90%			
Barclays Bank Plc	-	-	0.00%	06-Apr-17	377 241	5.96%
Barclays Bank Plc		535 760				
Barclays Bank Plc	-	-	0.00%	-	-	0.00%
Total deposits with credit institutions		1 950 071	18.24%		1 323 944	20.93%
Cash		394 712	5.09%		1 186 281	18.75%
Term deposits		1 950 071	25.15%			
Other Assets and Liabilities		12 907	0.17%		(42 248)	-0.67%
<b>Total Oasis Crescent Variable Balanced Fund</b>		<b>7 752 705</b>	<b>118.24%</b>		<b>6 325 801</b>	<b>100.00%</b>



# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### STATEMENT OF CHANGES IN COMPOSITION OF THE PORTFOLIO (UNAUDITED)

#### OASIS CRESCENT GLOBAL EQUITY FUND

Major purchases (being the 20 largest in the year)	US\$	Major sales (being the 20 largest in the year)	US\$
1 Pfizer Inc	8,386,897.95	RCL Foods Ltd	11,598,735
2 SPIRE HEALTHCARE GROUP PLC	1,648,879.02	SAMSUNG ELECTR-GDR	2,169,563
3 CVS CAREMARK CORP	1,634,105.91	Microsoft Corporation	1,631,960
4 KSA Sukuk Ltd 3.628 20042027 Corp	1,200,000.00	GAZPROM OAO-SPON ADR	1,133,227
5 Oasis Crescent Prop Fund	563,894.29	APPLE INC	1,103,780
6 GILEAD SCIENCES INC	502,338	OCGSTIF Class C USD DIST	1,100,000
7 MODEL: MMI MODEL FIXED DEPOSITS USD	500,000	DXC TECHNOLOGY CO	1,085,721
8 WALGREENS BOOTS ALLIANCE INC	427,595	UnitedHealth Group Inc	1,033,531
9 GLAXOSMITHKLINE	330,130	ISDB 1.8125 06032019	999,380
10 OCGSTIF Class C USD DIST	12,721	ANTHEM INC	870,001

Please note that there may be less than 20 purchases or sales in the reporting period.

#### OASIS CRESCENT GLOBAL PROPERTY AND EQUITY FUND

Major purchases (being the 20 largest in the year)	US\$	Major sales (being the 20 largest in the year)	US\$
1 Oasis Crescent Prop Fund	1,465,105	REDEFINE INTERNATIONAL PLC	647,180
2 BIG YELLOW GROUP PLC	759,069	DIGITAL REALTY TRUST INC	493,870
3 SAFESTORE HOLDINGS PLC	551,187	SIMON PROPERTY GROUP INC	482,945
4 MODEL: MMI MODEL FIXED DEPOSITS USD	250,000	HEALTH CARE REIT INC	241,433
5 SIRIUS REAL ESTATE LTD	44,172	VENTAS INC	241,399
6 OCGSTIF Class C USD DIST	21,799	OCGSTIF Class C USD DIST	200,000
7 CAPITAL & COUNTIES PROPERTIES	4,425		

Please note that there may be less than 20 purchases or sales in the reporting period.

#### OASIS CRESCENT GLOBAL INCOME FUND

Major purchases (being the 20 largest in the year)	US\$	Major sales (being the 20 largest in the year)	US\$
1 KSA Sukuk Ltd 3.628 20042027 Corp	3,800,000	SECO 4 04/08/24	3,112,500
2 Hong Kong Sukuk 2017 LTD 3.132 28022027 Corp	1,430,650	OCGSTIF Class C USD DIST	1,832,718
3 PERUSAHAAN PENERBIT 3.4 29032022	1,096,200	PERUSHN PENBT SBSN 6.125 15032019	1,067,680
4 OCGSTIF Class C USD DIST	31,980	DEWA SUKUK 2013 LTD	705,621
5 OCGSTIF Class F GBP DIST	2,171	Khadrawy Ltd	46,331

Please note that there may be less than 20 purchases or sales in the reporting period.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### STATEMENT OF CHANGES IN COMPOSITION OF THE PORTFOLIO (UNAUDITED)

#### OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND

Major purchases (being all the purchases in the year)	US\$	Major sales (being all the sales in the year)	US\$
1 Pfizer Inc	317,543	Microsoft Corporation	24,439
2 OASIS CRESCENT GLOBAL EQUITY FUND	241,476		
3 OCGSTIF Class C USD DIST	235,177		
4 OASIS CRESCENT GLOBAL INCOME FUND	219,092.35		
5 Oasis Crescent Prop Fund	181,043		
6 OCGSTIF Class F GBP DIST	121,361		
7 BT GROUP PLC	88,301		
8 Oasis Crescent Global Prop Equity Fund - Class C	42,753		
9 Oasis Crescent Global Prop Equity Fund - Class C	12,791		
10 Oasis Cresc Glo Equity Fund- Class E (GBP) Dist	1,921		

Please note that there may be less than 20 purchases or sales in the reporting period.

#### OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND

Major purchases (being the 20 largest in the year)	US\$	Major sales (being the 20 largest in the year)	US\$
1 OCGSTIF Class C USD DIST	515,179	Oasis Crescent Prop Fund	5,462,413
2 Oasis Crescent Global Prop Equity Fund - Class C	430,939	ZAR SOVEREIGN CP SOAFSK 3.903 24062020	511,350
3 Pfizer Inc	272,339	Microsoft Corporation	46,846
4 OASIS CRESCENT GLOBAL INCOME FUND	163,498	APPLE INC	39,991
5 Oasis Crescent Prop Fund	139,031		
6 OASIS CRESCENT GLOBAL EQUITY FUND	101,853.47		
7 CVS CAREMARK CORP	86,212		
8 Oasis Cresc Glo Equity Fund- Class E (GBP) Dist	60,901		
9 BT GROUP PLC	56,900		
10 GLAXOSMITHKLINE	49,167		
11 WALGREENS BOOTS ALLIANCE INC	39,047		
12 Oasis Crescent Global Prop Equity Fund - Class C	13,774		
13 OCGSTIF Class F GBP DIST	406		
14 Crescent GI Prop Eq Fund Class E (GBP) Dist	98		

Please note that there may be less than 20 purchases or sales in the reporting period.

#### OASIS CRESCENT VARIABLE BALANCED FUND

Major purchases (being the 20 largest in the year)	US\$	Major sales (being the 20 largest in the year)	US\$
1 MODEL: FIXED DEPOSITS EUR	9,330,007	REDEFINE INTERNATIONAL PLC	48,600
2 ANGLO AMERICAN PLC	520,801	BHP BILLITON PLC	3,316
3 BT GROUP PLC	355,505		
4 BIG YELLOW GROUP PLC	354,927		
5 CAPITAL & COUNTIES PROPERTIES	354,913		
6 Oasis Cresc Glo Equity Fund- Class E (GBP) Dist	301,482		
7 Oasis Crescent Global Prop Equity Fund - Class C	301,458		
8 Crescent GI Prop Eq Fund Class E (GBP) Dist	301,433		
9 OCGSTIF Class F GBP DIST	300,900		
10 GLAXOSMITHKLINE	300,865		
11 KINGFISHER PLC	232,070		
12 SAFESTORE HOLDINGS PLC	173,400		
13 SPIRE HEALTHCARE GROUP PLC	165,000		
14 MODEL: FIXED DEPOSITS EUR	29,616		
15 HM Treasury UK Sukuk 2.036 22072019	3,336		
16 YOOX NET-A-PORTER GROUP	798		

Please note that there may be less than 20 purchases or sales in the reporting period.

# Oasis Crescent Global Investment Fund (Ireland) plc

## Interim Report and Financial Statements (Unaudited)

Period Ended 30 September 2017

### TER (TOTAL EXPENSE RATIO) OF THE SUB-FUNDS OF OASIS CRESCENT GLOBAL INVESTMENT FUND (IRELAND) PLC

This is a measure of how much of a financial product's underlying assets are relinquished as payment for services rendered in the administration of the financial product. The TER includes any expense incurred necessary for its administration and includes costs such as management fees, performance based fees, admin costs, custody fees, trustee fees, audit fees, bank charges and taxes.

<b>TER AS AT 30/09/2017</b>	<b>TER excluding Performance Fee</b>	<b>Performance Fee</b>	<b>Total TER</b>
OASIS CRESCENT GLOBAL EQUITY FUND	1.73	0.08	<b>1.81</b>
OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	1.36	0.36	<b>1.72</b>
OASIS CRESCENT GLOBAL LOW EQUITY BALANCED FUND	1.54	0.52	<b>2.06</b>
OASIS CRESCENT GLOBAL MEDIUM EQUITY BALANCED FUND	1.55	0.74	<b>2.29</b>
OASIS CRESCENT GLOBAL INCOME FUND	0.45	0.00	<b>0.45</b>
OASIS CRESCENT VARIABLE BALANCED FUND	1.05	0.01	<b>1.06</b>