

# FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

## OASIS CRESCENT GLOBAL INCOME FUND

▲ AUGUST - 2025

|                     |                  |                                   |            |
|---------------------|------------------|-----------------------------------|------------|
| <b>Fund Manager</b> | Adam Ebrahim     | <b>Min. Initial Investment</b>    | GBP 5,000  |
| <b>Launch Date</b>  | 11 December 2020 | <b>Min. Additional Investment</b> | GBP 1,000  |
| <b>Risk Profile</b> | Low to Medium    | <b>Fund Size</b>                  | GBP 40.35M |
|                     |                  | <b>Total Expense Ratio</b>        | 0.42%      |

The Oasis Crescent Global Income Fund (the Fund or OCGIF) is a Shari'ah compliant specialist income fund. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of foreign short-term, medium-term and long-term income generating securities. The Fund conforms to moral and cultural beliefs.

### Cumulative Returns

| Cumulative Returns                | Apr-Dec 2010 | 2011 | 2012 | 2013  | 2014 | 2015 | 2016 | 2017  | 2018 | 2019 | 2020 | 2021 | 2022 | 2023  | 2024 | YTD AUG 2025 | Return Since Inception |     |
|-----------------------------------|--------------|------|------|-------|------|------|------|-------|------|------|------|------|------|-------|------|--------------|------------------------|-----|
|                                   |              |      |      |       |      |      |      |       |      |      |      |      |      |       |      |              | Cum                    | Ann |
| Oasis Crescent Global Income Fund | 1.8          | 2.6  | 3.6  | (0.4) | 10.5 | 5.2  | 20.9 | (4.8) | 5.8  | 3.8  | 2.5  | 2.3  | 5.3  | (0.4) | 5.5  | (1.9)        | 79.9                   | 3.9 |

The Fund was launched following Oasis Crescent Global Income Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGIF (Ireland)") merger with the Fund on 11 December 2020.

Returns in GBP, Net-of-Fees, Gross of Non Permissible Income of the OCGIF since inception to 31 August 2025.  
NPI for the 12 months to August 2025 was 0.07%.

(Source: Oasis Research: April 2010 – August 2025)

### Annualised Returns

| Annualised Returns                | % Growth 1 year | % Growth 3 year | % Growth 5 year | % Growth 7 year | % Growth 10 year | Return Since Inception |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------------|
|                                   |                 |                 |                 |                 |                  | Annualised             |
| Oasis Crescent Global Income Fund | 2.9             | (0.4)           | 2.1             | 2.8             | 4.0              | 3.9                    |

Performance (% returns) in GBP Net-of-Fees Gross of Non Permissible Income of the OCGIF since inception to 31 August 2025.

(Source: Oasis Research: April 2010 – August 2025)

### Diversification

| % exposure to issuers within                  | OCGIF | Peer group average |
|---|-------|--------------------|
| Non-diversified commodity exporting countries | 46    | 74                 |
| Diversified countries                         | 54    | 26                 |

Diversification of the OCGIF (31 August 2025)

(Source: Oasis Research; Morningstar Direct: August 2025)

### Risk Profile & Yield

|  | OCGIF | Peer group average |
|--|-------|--------------------|
| Average Credit Rating                                  | A     | BBB                |
| Modified Duration                                      | 3.3   | 5.0                |
| YTM (%)  | 4.9   | 5.7                |
| YTM (%) including reinvestment of monthly distribution | 5.0   | N/A                |

Risk Profile and Yield of the OCGIF (31 August 2025)

(Source: Oasis Research; Morningstar Direct: August 2025)

All peer group figures are taken from the latest available fund facts statement.

Performance is indicative only and for the period from inception to December 2016, is based on the Class A (USD) Shares (Dist). It has been converted to GBP on a monthly basis using the closing GBP/USD exchange rate as published by Bloomberg. A pound sterling class was launched on 15 May 2012, and from January 2017 performance is based on the Class E (GBP) Shares (Dist). Past performance is not indicative of future returns.

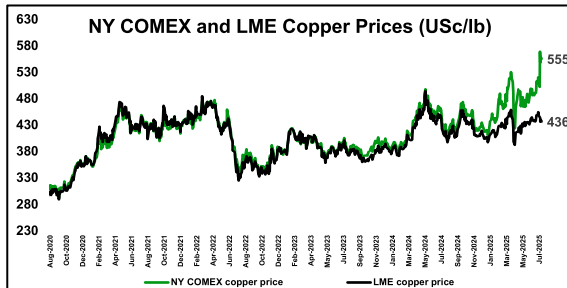
GIPS compliant & verified

## Fund Manager Comments

| GDP             | IMF Forecast |        |        |        |        | Latest Bank forecast |
|-----------------|--------------|--------|--------|--------|--------|----------------------|
|                 | 2022 A       | 2023 A | 2024 E | 2025 E | 2026 E | 2025 E               |
|                 | %            | %      | %      | %      | %      | %                    |
| World Economies | 3.6          | 3.5    | 3.3    | 2.8    | 3.0    | 2.3                  |
| Advanced        | 2.9          | 1.7    | 1.8    | 1.4    | 1.5    | 1.2                  |
| Emerging        | 4.1          | 4.7    | 4.3    | 3.7    | 3.9    | 3.8                  |
| USA             | 2.5          | 2.9    | 2.8    | 1.8    | 1.7    | 1.4                  |
| Euro Area       | 3.5          | 0.4    | 0.9    | 0.8    | 1.2    | 0.9                  |
| China           | 3.1          | 5.4    | 5.0    | 4.0    | 4.0    | n/a                  |

Source: IMF World Economic Outlook

The new Tariff regime, the removal of incentives for electric vehicles and renewable energy and a rising dependency ratio, will result in a bipolar world, One (US and those countries who adopt a similar tariff regime) faced with higher inflationary expectations, shortages and higher cost of capital and the rest of the world with declining inflation expectations, surplus capacity and declining cost of capital. This will increase the risks to the Global Economy. Central Banks in the USA, China and Emerging Economies have scope to lower interest rates to support their economies. Europe has substantially completed its interest rate easing cycle.



With most countries having very high Fiscal deficits, high and rising debt, ageing populations, increasing interest costs and defense spending are putting budgets under further pressure, with higher deficits or crowding out other expenditure like social security and healthcare. The USA "Big Beautiful Bill " is expected to add \$3-5T to their fiscal debt over 10 years. Outside the USA most countries will try and support their economies and businesses with fiscal support, thereby increasing their national debt levels and deficits. In the last major economic and financial market dislocations, the global financial crisis (2008) and Covid-pandemic (2020), economies were supported by massive Fiscal and Monetary stimulus (including lower interest rates and quantitative easing). This time round, with government balance sheets constrained, and tariffs fueling inflation risk it is unlikely that Fiscal and Monetary policies will provide major support to the Global economy and financial markets. The next while requires steady heads and Statesman to see, us through this period of extreme uncertainty.

| Country | 20-Year Avg CPI | Current CPI | Difference | Five Year Peak Central Bank Rate | Current Central Bank Rate | Difference | Current Real Rate | 20 Year Avg Real Rate | Difference |
|---------|-----------------|-------------|------------|----------------------------------|---------------------------|------------|-------------------|-----------------------|------------|
| USA     | 2.6             | 2.4         | 0.2        | 5.50                             | 4.50                      | -1.00      | 2.10              | -0.75                 | 2.85       |
| EU      | 2.1             | 2.0         | 0.1        | 4.50                             | 2.15                      | -2.35      | 0.15              | -0.90                 | 1.05       |
| China   | 2.2             | -0.1        | -2.3       | 3.85                             | 3.10                      | -0.85      | 3.10              | 1.44                  | 1.66       |

Source: Oasis Research; Bloomberg

Global bond yields peaked in 2023, with the US 10yr yield at 4.99% in October 2023, declining to 3.92% at the end of 2023, rising to 4.70% in April 2024 and troughing in September 2024 at 3.62% on the back of falling inflationary expectations and increasing to 4.6% at the end of 2024 on the back of rising inflationary expectations due to Trump tariffs plans and the easy fiscal policy in the US, Europe and many Emerging economies. US bond yields declined to 4.2% by the end of March 2025 and remained flat at 4.2% by the end of June 2025 as economic uncertainty remains elevated. With US inflation at 2.4%, US real 10yr yields are 1.8% compared with the 30 yr and 20yr real yields of 1.7% and 0.9% respectively. There has been a flight to "safety" to the Sovereign bond market despite the risk of rising inflation.

Global central banks have started reducing policy rates, but appear to be hawkish (except the EU) due to rising risk and inflationary expectations, real rates ranging from 0.15% in EU, 2.10% in USA and 3.1% in China compared to 20 year average real rates of -0.90%, -0.75% and 1.44% respectively. If inflationary expectations rise due to the trade war, there is little scope to cut policy rates except for China, US and some Emerging markets which has substantial scope to cut policy rates.

The Oasis Crescent Global Income Fund (OCGIF) and Oasis Crescent Short Term Global Income Fund (OCGSTIF) have done well, with a return of 5.7% and 5.0% respectively for the year to June 2025. The yield to maturity (with reinvestment of monthly distributions) of OCGIF is 5.4% and OCGSTIF is 3.5%. The Funds are well positioned for this volatile time, with geographic diversification and a focus on high quality Sovereign, Supranational agencies, State owned enterprises and well-regulated banks.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

**GIPS compliant & verified**

### Contact us :

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UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

**Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.**

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

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**Warning: This product may be affected by changes in currency exchange rates.**

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Income Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

**Warning: The income that an investor may get from an investment may go down as well as up.**

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