

FUNDFACTS

OASIS CRESCENT



GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT GLOBAL INCOME FUND

▲ JANUARY - 2025

Fund Manager	Adam Ebrahim	Min. Initial Investment	USD 5000
Launch Date	11 December 2020	Min. Additional Investment	USD 1000
Risk Profile	Low to Medium	Fund Size	USD 52.41M
		Total Expense Ratio	0.63%

The Oasis Crescent Global Income Fund (the Fund or OCGIF) is a Shari'ah compliant specialist income fund. The primary objective is to provide income from the underlying investments. To achieve this objective, the portfolio consists of a combination of foreign short-term, medium-term and long-term income generating securities. The Sub-Fund conforms to moral and cultural beliefs.

Cumulative Returns

Cumulative Returns	Apr-Dec 2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD JAN 2025	Return Since Inception	
																Cum	Ann	
Oasis Crescent Global Income Fund	4.5	2.1	8.5	1.6	4.0	(0.6)	1.3	4.1	(0.5)	7.8	5.2	1.2	(6.1)	4.9	3.2	0.4	49.5	2.7

The Fund was launched following Oasis Crescent Global Income Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGIF (Ireland)" merger with the Fund on 11 December 2020.

Note: Returns in USD, Net-of-Fees, Gross of Non Permissible Income of the OCGIF since inception to 31 January 2025.
NPI for the 12 months to January 2025 was 0.06%.

(Source: Oasis Research: April 2010 – January 2025)

Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception
						Annualised
Oasis Crescent Global Income Fund	3.7	1.0	1.5	2.2	2.0	2.7

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGIF since inception to 31 January 2025.

(Source: Oasis Research: April 2010 – January 2025)

Diversification

% exposure to issuers within	OCGIF	Peer group average
Non-diversified commodity exporting countries	53	72
Diversified countries	47	28

Diversification of the OCGIF (31 January 2025)

(Source: Oasis Research; Morningstar Direct: January 2025)

Risk Profile & Yield

	OCGIF	Peer group average
Average Credit Rating	A	BBB
Modified Duration	2.7	4.6
YTM (%)	5.5	6.0

Risk Profile and Yield of the OCGIF (31 January 2025)

(Source: Oasis Research; Morningstar Direct: January 2025)

All peer group figures are taken from the latest available fund facts statement.

GIPS compliant & verified

Fund Manager Comments

GDP	2022 A	2023 A	2024 E	2025 E	2026 E
	%	%	%	%	%
World Economies	3.6	3.3	3.2	3.2	3.3
Advanced	2.9	1.7	1.8	1.8	1.8
Emerging	4.0	4.4	4.2	4.2	4.2
USA	2.5	2.9	2.8	2.2	2.0
China	3.0	5.3	4.8	4.5	4.1

Source: IMF World Economic Outlook

The Global economy performed reasonably well in 2024 supported by fiscal spend, declining inflation and the start of monetary easing with central banks cutting interest rates albeit at slower rates than anticipated last year. In the December 2024 quarter we saw a number of political events including the Trump victory with a dramatic economic agenda including massive tariff hikes, the ousting of the French and German governments due to inability to agree on budget restraints and deceleration of Chinese economic growth. These have caused a dramatic strengthening of the US \$, a rise in both short and long term interest rates, resulting in greater economic uncertainty in the short term. We anticipate that economic forecasts will be scaled back for the next 2 years. In the long run the global economy could be boosted by continued fiscal spending, lower interest rates and the positive effects of technological change like robotics and artificial intelligence. The risk to the Global economy continue to rise, these include ageing world population, very high public and private sector debt, rising populism affecting budget spends, trade and hot wars.

Global bond yields peaked in 2023, with the US 10yr yield at 4.99% in October 2023, declining to 3.92% at the end of 2023, rising to 4.70 % in April 24 and troughing in September at 3.62% on the back of falling inflationary expectations and increasing to 4.5% at the end of 2024 on the back of rising inflationary expectations due to Trump tariff plans and the poor fiscal control in the US, Europe and many Emerging economies. With US inflation at 2.7%, US real 10yr yields are 1.8% compared with the 30 yr and 20yr real yields of 1.7% and 0.9% respectively. Global central banks have started lowering policy rates, but appear to be hawkish due to rising risk and inflationary expectations, real rates ranging from 0.95% in EU, 1.80% in USA and 2.90% in China compared to 20 year average real rates of -0.83, -0.94 and 0.77 respectively. If inflationary expectations ease, there is significant scope to cut policy rates.

Country	20-Year Avg CPI	Current CPI	Difference	Five Year Peak Central Bank Rate	Current Central Bank Rate	Difference	Current Real Rate	20 Year Avg Real Rate	Difference
USA	2.6	2.7	-0.1	5.50	4.50	-1.00	1.80	-0.94	2.74
EU	2.1	2.2	-0.1	4.50	3.15	-1.35	0.95	-0.83	1.78
China	2.3	0.2	2.1	4.20	3.10	-1.10	2.90	0.77	2.13

Source: Oasis Research; Bloomberg

The Oasis Crescent Global Income Fund and Oasis Crescent Global Short Term Income Fund, with their focus on quality income investments, have done well and are well positioned for these volatile conditions.

GIPS compliant & verified

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

Contact us :

Oasis Crescent Wealth (UK) Ltd.

Authorised and approved by the Financial Conduct

Authority as the Authorised Corporate Director of the Fund.

Contact details:

3rd Floor, 50 Hans Crescent, Knightsbridge, London,

SW 1X 0NA, United Kingdom

Tel: +44 (0) 207 590 0550

Fax: +44 (0) 207 590 0555,

Email: info@oasiscrescent.co.uk

www.oasiscrescent.co.uk

Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments. Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning: This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Income Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 January 2025 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 0.63%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 January 2025.