

Oasis Crescent Global Investment Funds (UK) ICVC

Financial Report and Financial Statements

Financial Period Ended 30 September 2024



TABLE OF CONTENTS

DIRECTORY	2
REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY	3
CERTIFICATION OF PREPARATION AND REVIEW	6
OASIS CRESCENT GLOBAL EQUITY FUND	7
OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND	15
OASIS CRESCENT GLOBAL INCOME FUND	23
OASIS CRESCENT GLOBAL LOW EQUITY FUND	35
OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND	46
OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND	54
OASIS CRESCENT VARIABLE FUND	66
ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES	74
VALUE ASSESSMENT	75



DIRECTORY

Registered office of the Company

50 Hans Crescent
Knightsbridge
London
SW1X 0NA
United Kingdom

Depository

Caceis UK Trustee and Depository Services Limited **
5 Appold Street
London
EC2A 2DA
United Kingdom

Authorised Corporate Director

Oasis Crescent Wealth (UK) Limited
3rd Floor
50 Hans Crescent
Knightsbridge
London
SW1X 0NA

Auditor

Grant Thornton UK LLP
30 Finsbury Square,
London
EC2A 1AG
United Kingdom

Directors of the Authorised Corporate Director

Adam Ebrahim
Nazeem Ebrahim
Mohamed Shaheen Ebrahim
Zahrah Ebrahim ^
Bint Nur Ebrahim ^
Kevin O' Doherty * ^
Yousuf Mahomed * ^

Legal Advisor

Eversheds Sutherland (International) LLP
1 Wood Street
London
EC2V 7WS
United Kingdom

* Independent Director

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Registrar

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3rd Floor
50 Hans Crescent
Knightsbridge
London
SW1X 0NA

Investment Manager

Oasis Crescent Capital (Proprietary) Limited
Oasis House
96 Upper Roodebloem Road
University Estate
Cape Town
7925
South Africa

** Caceis UK Trustee and Depository Services was appointed as Depository on 18th October 2024, following the retirement of BNP Paribas Securities Services.



REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY

Authorised Status

Oasis Crescent Global Investment Funds (UK) ICVC (the Company) is an authorised investment company with variable capital (ICVC) incorporated with limited liability under Regulation 14 of The Open-Ended Investment Companies Regulations 2001 (as amended) (the OEIC Regulations) and registered in England and Wales. The company was incorporated on 24 July 2020 and is authorised by the Financial Conduct Authority (FCA) under registered number IC030383. The shareholders are not liable for the debts of the Company.

The Company is an Undertakings for Collective Investment in Transferable Securities (UCITS) Scheme and is structured as an umbrella company with seven sub-funds (collectively the Funds and individually the Fund), each with a different investment objective. There is segregated liability between the Funds. New Funds may be formed by the Authorised Corporate Director (ACD) (Oasis Crescent Wealth (UK) Limited subject to regulatory approval.

Fund Merger

The Company commenced business as a UK ICVC on 11 December 2020 following a merger with Oasis Crescent Global Investment Fund plc (OCGIF plc) a company incorporated with limited liability as an open-ended umbrella investment company with variable capital, under the laws of Ireland (the predecessor Funds of the Company). The assets and liabilities of the predecessor Funds were transferred in full to the Company on 11 December 2020.

On 27 October 2020, the ACD informed shareholders in the predecessor Funds of its intention to merge the sub-funds of the predecessor Funds with the Funds of the Company. At a meeting of investors held on 24 November 2020, resolutions were passed by the majority of shareholders to approve the merger.

We believe that our existing 7 UK Funds offer a range of investment objectives and a variety of risk profiles to suit investors' requirements. Our Funds aim to achieve various objectives including capital preservation and growth, income, outperformance against appropriate benchmarks and to achieve returns consistent with those benchmarks. The investment philosophy of the predecessor Funds has been retained in the Company.

Securities Financing Transactions

The Company may make use of efficient portfolio management (EPM) techniques to reduce risk and/or costs in the Funds and to produce additional capital or income in the Funds. Techniques used by a Fund may include using derivatives for hedging, borrowing, holding cash and stock lending i.e. securities financing transactions. No such transactions have been undertaken in the period covered by this report.

Events After Balance Sheet Date

There were no events after the balance sheet date that would have a significant impact on the assessment of values at the balance sheet date.

Statement of ACD Responsibilities

The Financial Conduct Authority's Collective Investment Schemes sourcebook (COLL) requires the ACD to prepare Financial Statements for each annual and half-yearly accounting period, in accordance with United Kingdom and Republic of Ireland Generally Accepted Accounting Practice (FRS102), which give a true and fair view of the financial position of the Funds and of their net revenue and the net capital gains or losses on the scheme property of the Funds for the period ended 30 September 2024.

In preparing the Financial Statements the ACD is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Ireland* in the preparation of annual or interim financial statements
- comply with the disclosure requirements in the Statement of Recommended Practice for Authorised Funds issued by the Investment Management Association (now the Investment Association) (the SORP 2014 as amended in June 2017)
- keep proper accounting records that are sufficient to show and explain the Funds' transactions and disclose with reasonable accuracy at any time the financial position of the Funds, and enable it to ensure that the Financial Statements comply with the requirements above

**REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)**

- assess the Company and the Funds' ability to continue as a going concern, and to disclose, when required, matters related to going concern
- use the going concern basis of accounting unless the ACD intends to liquidate the Company or its Funds or to cease operations or have no realistic alternative but to do so
- implement such internal controls as deemed necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error
- take reasonable steps for the prevention and detection of fraud and irregularities

The ACD confirms that it has complied with the above requirements in preparing the financial statements. The ACD is responsible for the management of the Company in accordance with its Instrument of Incorporation, the Prospectus, the COLL and FUND Sourcebooks.

Review of Portfolio Activities**OASIS CRESCENT GLOBAL EQUITY FUND**

The Oasis investment philosophy is focused on identifying companies with market leadership, strong competitive advantages, sustainability, outstanding management, delivering high levels of profitability and cash flow and priced below intrinsic value. As we move from a period of abundance in liquidity and monetary easing over the past ten years to a period of monetary tightening, rising geo-political risk and higher volatility, the current environment perfectly suits the Oasis investment philosophy to take advantage of opportunities in the market. The Fund's largest exposures as of 30 September 2024 are in the Information Technology, Communication Services and Healthcare sectors and the largest underweight positions relative to the benchmark are in the Energy and Industrials sectors.

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Oasis investment philosophy is focused on identifying REITS with high quality property portfolios, strong management teams and superior balance sheets. The Fund is well diversified with high exposure to sectors that benefit from the 4th Industrial Revolution and positive secular drivers including Logistics, Datacenters, Storage and Healthcare. The combination of this high exposure to positive secular drivers and focus on REITS with strong management teams and superior balance sheets results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL INCOME FUND

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by sector and by issuer and has maintained a high Average Credit Rating of A- as at 30 September 2024.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

OASIS CRESCENT VARIABLE FUND

The Oasis investment philosophy is focused on identifying high quality companies that are priced below intrinsic value and high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically, by asset class, by sector and by issuer which results in the Fund being well positioned to take advantage of opportunities arising in the current environment.

**REPORT OF THE AUTHORISED CORPORATE DIRECTOR OF THE COMPANY (Continued)****OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND**

The Oasis investment philosophy is focused on investing in high quality income instruments that generate sustainable cash flows through the cycle. The Fund is well diversified geographically and has maintained a high Average Credit Rating of A+ as at 30 September 2024.

Director's Statement

This report has been prepared in accordance with the requirements of the Collective Investment Schemes Sourcebook and the Investment Funds Sourcebook, as applicable, as issued and amended by the Financial Conduct Authority.

Yousuf Mahomed
On behalf of Oasis Crescent Wealth (UK) Limited
ACD of Oasis Crescent Global Investment Funds (UK) ICVC
12 November 2024



CERTIFICATION OF PREPARATION AND REVIEW

To the Directors of Oasis Crescent Global Investment Funds (UK) ICVC:

I, Chandradeo Munohur, in my capacity as Financial Manager, hereby certify that:

- I have reviewed the unaudited interim financial statements of Oasis Crescent Wealth (UK) Limited ("the Company") for the period ended 30 September 2024 and confirm that the unaudited interim financial statements have been prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Ireland, Statement of Recommended Practice for Authorised Funds issued by the Investment Management Association (now the Investment Association) (the SORP 2014 as amended in June 2017), the rules of the Collective Investment Schemes sourcebook and the policies adopted by the company as set out in these unaudited interim financial statements;
- The unaudited interim financial statements fairly present the state of affairs and business of the Company, and explain the transactions and financial position of the company; and
- The unaudited interim financial statements show the company's assets, liabilities and equity, as well as its income and expenses.

Chandradeo Munohur
Financial Manager
12 November 2024

I, Muhammad Rizwan Siddiqui, in my capacity as Senior Internal Auditor, hereby certify that:

- The internal audit function has conducted an independent review of the information disclosed in the unaudited interim financial statements and
- The unaudited interim financial statements have been prepared, in all material respects, in accordance with the accounting policies adopted by the company.

Muhammad Rizwan Siddiqui
Senior Internal Auditor
12 November 2024



OASIS CRESCENT GLOBAL EQUITY FUND

As at 30 September 2024

FUND REVIEW

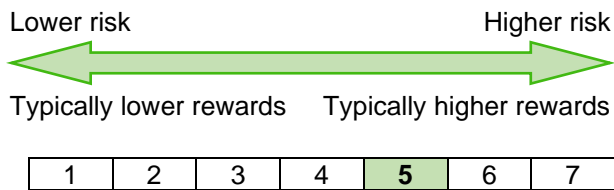
Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the MSCI ACWI Islamic USD Net Total Return Index over rolling ten-year periods. The Fund is actively managed in accordance with Shari'ah principles. Prior to 11 December 2020, the benchmark was the Average Shari'ah Global Equity Peer Group.

Investment Strategy

The MSCI ACWI Islamic USD Net Total Return Index (the Benchmark) is used as a target benchmark. The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund is not restricted geographically, but may only invest up to 20% of the Net Asset Value in emerging markets.

Synthetic Risk and Reward Indicator (SRRI)



The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 6.5% per annum since inception and 17.6% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share															
Opening net asset value per share	38.35	38.84	38.54	37.61	41.59	30.28	30.33	34.89	32.46	41.91	37.15	32.29	43.02	32.93	30.61
Return before operating charges*	2.20	2.45	2.21	2.15	0.02	-	-0.01	-1.00	-1.25	1.77	2.12	-2.96	1.00	-1.63	-
Operating charges	-0.42	-0.43	-0.02	-0.30	-0.25	-0.21	-0.20	-0.28	-0.33	-0.49	-0.20	-0.41	-0.02	-0.01	-0.02
Return after operating charges*	1.78	2.02	2.19	1.85	-0.23	-0.21	-0.21	-1.28	-1.58	1.28	1.92	-3.37	0.98	-1.64	-0.02
Distributions on income shares	-0.12	-0.32	-0.50	-0.21	-	-0.31	-0.31	-	-	-	-0.31	-	-	-	-0.50
Retained distributions on accumulation shares	-	-	-	-	1.00	-	-	0.96	1.21	0.64	-	3.08	1.46	1.49	-
Closing net asset value per share	40.01	40.54	40.23	39.25	42.36	29.76	29.81	34.57	32.09	43.83	38.76	32.00	45.46	32.78	30.09
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance															
Return after operating charges %	4.6	5.2	5.7	4.9	-0.6	-0.7	-0.7	-3.7	-4.9	3.1	5.2	-10.4	2.3	-5.0	-0.1
Other information															
Closing net asset value (\$'000)	13,806	1,963	11,666	134,336	68	1,391	1,107	1,652	265	7,542	32,719	65	1,146	7	3,104
Closing number of shares	345,031	48,412	290,007	3,422,578	1,606	46,725	37,115	47,789	8,249	172,059	844,047	2,031	25,204	204	103,146
Operating charges (% of average NAV)	-1.06%	-0.55%	-0.05%	-0.81%	-0.61%	-0.71%	-0.71%	-0.71%	-1.03%	-1.06%	-0.56%	-0.71%	-0.05%	-0.02%	-0.07%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices															
Highest share price	40.28	41.01	40.87	39.61	42.88	30.68	30.73	35.36	32.85	44.00	39.21	32.73	45.63	33.46	31.10
Lowest share price	36.84	37.35	37.08	36.15	39.97	29.17	29.22	33.62	31.21	40.26	35.71	31.12	41.40	31.86	29.61



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share															
Opening net asset value per share	34.86	35.31	35.02	34.19	36.87	28.14	28.18	31.84	29.77	37.78	33.76	29.47	38.04	29.78	28.44
Return before operating charges*	4.63	5.15	4.53	4.43	3.15	3.15	2.73	1.68	0.90	3.84	4.22	0.51	2.07	0.15	3.20
Operating charges	-0.81	-0.60	-0.01	-0.54	-0.42	-0.36	-0.15	-0.35	-0.63	-0.83	-0.29	-0.46	-0.01	0.02	-0.01
Return after operating charges*	3.82	4.55	4.52	3.89	2.73	2.79	2.58	1.33	0.27	3.01	3.93	0.05	2.06	0.17	3.19
Distributions on income shares	-0.33	-1.02	-1.00	-0.47	-	-0.65	-0.43	-	-	-	-0.54	-	-	-	-1.02
Retained distributions on accumulation shares	-	-	-	-	1.99	-	-	1.72	2.42	1.12	-	2.77	2.92	2.98	-
Closing net asset value per share	38.35	38.84	38.54	37.61	41.59	30.28	30.33	34.89	32.46	41.91	37.15	32.29	43.02	32.93	30.61
* after direct transaction costs of:	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01	-0.01
Performance															
Return after operating charges %	11.0	12.9	12.9	11.4	7.4	9.9	9.2	4.2	0.9	8.0	11.6	0.2	5.4	0.6	11.2
Other information															
Closing net asset value (\$'000)	13,821	5,487	11,039	127,945	67	1,319	847	1,864	268	8,286	30,367	146	1,084	7	3,187
Closing number of shares	360,406	141,246	286,426	3,401,456	1,606	43,580	27,921	53,418	8,255	197,699	817,533	4,512	25,204	204	104,143
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%
Prices															
Highest share price	38.47	39.15	39.00	37.82	41.60	30.51	30.56	34.90	32.47	41.92	37.43	32.30	43.02	32.93	30.97
Lowest share price	32.88	33.32	33.07	32.26	35.85	27.03	27.08	30.82	28.78	35.83	31.87	28.53	36.48	28.87	27.34



OASIS CRESCENT GLOBAL EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (GBP) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share															
Opening net asset value per share	38,09	38,60	38,31	37,37	38,90	28,91	28,96	32,14	30,26	39,10	36,93	29,80	40,52	29,81	29,24
Return before operating charges*	-2,25	-2,34	-2,34	-2,26	-2,80	-0,36	-0,37	-1,09	-0,53	1,86	-2,84	-0,97	-4,24	-1,91	0,14
Operating charges	-0,80	-0,42	-0,07	-0,58	-0,47	-0,41	-0,41	-0,54	-0,79	-3,88	-0,33	-0,42	-0,07	-0,05	-0,07
Return after operating charges*	-3,05	-2,76	-2,41	-2,84	-3,27	-0,77	-0,78	-1,63	-1,32	-2,02	-3,17	-1,39	-4,31	-1,96	0,07
Distributions on income shares	-0,18	-0,53	-0,88	-0,34	-	-	-	-	-	-	-	-	-	-	-0,87
Retained distributions on accumulation shares	-	-	-	-	1,24	-	-	1,33	0,83	0,70	-	1,06	1,83	1,93	-
Closing net asset value per share	34,86	35,31	35,02	34,19	36,87	28,14	28,18	31,84	29,77	37,78	33,76	29,47	38,04	29,78	28,44
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance															
Return after operating charges %	-8,0	-7,2	-6,3	-7,6	-8,4	-2,7	-2,7	-5,1	-4,4	-5,2	-8,6	-4,7	-10,6	-6,6	0,2
Other information															
Closing net asset value (\$'000)	15 640	9 785	10 245	124 711	59	1 235	277	1 256	567	8 387	17 402	261	959	6	3 029
Closing number of shares	448 618	277 158	292 537	3 647 422	1 606	43 895	9 841	39 458	19 051	221 980	515 451	8 867	25 204	204	106 509
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	-0,01%	-0,01%	-0,01%	-0,02%	-0,02%	-0,01%	-0,01%	0,00%	0,00%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices															
Highest share price	38,44	38,95	38,67	37,71	39,96	29,65	29,70	33,29	31,15	39,46	37,27	30,81	40,90	31,08	30,10
Lowest share price	30,27	30,66	30,42	29,69	35,39	27,18	27,23	30,48	28,61	31,15	29,33	28,26	32,63	28,42	27,48



OASIS CRESCENT GLOBAL EQUITY FUND

Statement of total return

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Income		
Net capital gains	8,922,446	19,110,332
Revenue	2,839,936	5,654,644
Expenses	(1,519,460)	(2,703,159)
Interest payable and similar charges	-	-
Net revenue before taxation	1,320,476	2,951,485
Taxation	-	-
Net revenue after taxation	1,320,476	2,951,485
Total return before distributions	10,242,922	22,061,817
Distributions	(1,292,342)	(2,785,696)
Change in net assets attributable to unitholders from investment activities	8,950,580	19,276,121

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US \$
Opening net assets attributable to unitholders	207,745,434	195,384,358
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	4,461,825	16,823,670
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(7,704,900)	(23,738,715)
	(3,243,074)	(6,915,045)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	8,950,580	19,276,121
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	213,452,940	207,745,434

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	187,582,287	185,545,459
Fixed income securities measured at fair value through profit or loss	16,566,469	18,166,750
Term deposits	250,000	250,000
Investments	204,398,756	203,962,209
Current assets		
Debtors	1,528,778	1,833,466
Cash and bank balances	10,295,913	4,500,037
Total Assets	216,223,447	210,295,712
Liabilities		
Creditors		
Distributions payable	1,272,594	1,202,086
Other creditors	1,497,913	1,348,192
Total Liabilities	2,770,507	2,550,278
Net assets attributable to unitholders	213,452,940	207,745,434



OASIS CRESCENT GLOBAL EQUITY FUND
DISTRIBUTION TABLE
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Accumulation Shares (USD)			
Group 1	0.1372		0.1372
Group 2	0.0064	0.1273	0.1337
Class A - Income Shares (USD)			
Group 1	0.1224		0.1224
Group 2	-0.0079	0.1302	0.1224
Class B - Income Shares (USD)			
Group 1	0.3193		0.3193
Group 2	0.1075	0.2118	0.3193
Class B - Accumulation Shares (EUR)			
Group 1	0.3414		0.3414
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.5104		0.5104
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.5000		0.5000
Group 2	0.1376	0.3624	0.5000
Class C - Income Shares (GBP)			
Group 1	0.3740		0.3740
Group 2	-0.1440	0.5181	0.3740
Class C - Accumulation Shares (GBP)			
Group 1	0.4916		0.4916
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.2145		0.2145
Group 2	0.1942	0.0203	0.2145
Class D - Accumulation Shares (GBP)			
Group 1	0.2177		0.2177
Group 2	-0.1357	0.1357	-
Class E - Income Shares (USD)			
Group 1	0.3053		0.3053
Group 2	0.0774	0.2279	0.3053
Class E - Income Shares (GBP)			
Group 1	0.2344		0.2344
Group 2	0.1531	0.0813	0.2344
Class E - Accumulation Shares (GBP)			
Group 1	0.6943		0.6943
Group 2	0.0604	0.2747	0.3351
Class F - Accumulation Shares (GBP)			
Group 1	0.4428		0.4428
Group 2	-0.1800	0.5419	0.3618
Class F - Income Shares (GBP)			
Group 1	0.2349		0.2349
Group 2	0.0937	0.1412	0.2349


OASIS CRESCENT GLOBAL EQUITY FUND
Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value	Market Value	Market Value	% of Total	% of Total
				(US\$)	(US\$)	(US\$)	Net Assets	Net Assets
				30-Sep-24	31-Mar-24		30-Sep-24	31-Mar-24
LISTED EQUITY				187,582,287	185,545,459		87.88	89.31
COMMUNICATION SERVICES								
AT & T INC	USD	412,562	9,068,113	9,068,113	7,966,886		4.25	3.83
VERIZON COMMUNICATIONS	USD	226,171	10,157,340	10,157,340	9,894,537		4.76	4.76
CONSUMER STAPLES								
HENKEL KGAA	EUR	60,246	4,590,745	5,117,888	4,330,324		2.40	2.08
RAINBOW CHICKEN LIMITED	ZAR	3,920,858	14,585,592	847,369	-		0.40	-
RCL FOODS LTD	ZAR	3,920,858	33,131,250	1,924,803	2,071,218		0.90	1.00
CONSUMER DISCRETIONARY								
CROCS INC	USD	4,723	683,229	683,229	678,601		0.32	0.33
KINGFISHER PLC	GBP	220,218	708,882	950,116	1,090,810		0.45	0.53
MERCEDES BENZ-GROUP AG	EUR	31,421	1,816,762	2,025,376	1,629,816		0.95	0.78
PERSIMMON PLC	GBP	99,068	1,627,687	2,181,594	1,646,130		1.02	0.79
WH SMITH PLC	GBP	216,562	3,157,474	4,231,972	3,598,429		1.98	1.73
DIVERSIFIED								
SOFTBANK GROUP	USD	177,607	5,239,407	5,239,407	5,257,167		2.45	2.53
ENERGY								
CHEVRONTXACO CORP COM	USD	58,382	8,596,750	8,596,750	9,207,425		4.03	4.43
TOTALENERGIES SE	EUR	32,785	1,917,923	2,138,152	2,246,426		1.00	1.08
EXXON MOBIL CORP	USD	60,061	7,039,149	7,039,149	6,980,890		3.30	3.36
ENTERTAINMENT								
WARNER BROS DISCOVERY INC	USD	119,273	982,810	982,810	1,041,253		0.46	0.50
HEALTH CARE								
CVS HEALTH CORP	USD	32,682	2,053,410	2,053,410	6,380,393		0.96	3.07
ELEVANCE HEALTH INC	USD	10,320	5,365,781	5,365,781	5,348,959		2.51	2.57
GLAXOSMITHKLINE	GBP	138,604	2,101,930	2,817,222	2,990,136		1.32	1.44
HALEON PLC	GBP	251,314	987,413	1,323,432	1,056,978		0.62	0.51
JOHNSON & JOHNSON	USD	57,634	9,336,708	9,336,708	9,116,546		4.37	4.39
KENVUE INC	USD	31,176	721,101	721,101	668,102		0.34	0.32
METHANEX CORP	CAD	9,109	497,898	368,622	405,286		0.17	0.20
PFIZER INC	USD	188,028	5,439,650	5,439,650	5,214,016		2.55	2.51
WALGREENS BOOTS ALL INC	USD	-	-	-	1,792,326		-	0.86
INDUSTRIALS								
BAE SYSTEMS PLC	GBP	186,954	2,311,686	3,098,360	3,185,536		1.45	1.53
CRH PLC	USD	77,843	7,217,603	7,217,603	6,711,623		3.38	3.23
CUMMINS INC	USD	1,668	539,565	539,565	491,076		0.25	0.24
XPO LOGISTICS INC	USD	39,540	4,250,155	4,250,155	4,823,089		1.99	2.32
GXO LOGISTICS INC	USD	42,016	2,187,773	2,187,773	2,258,360		1.02	1.09
RXO INC	USD	39,540	1,106,329	1,106,329	864,344		0.52	0.42
MAYR-MELNHOF KARTON AG	EUR	46,899	4,164,631	4,642,844	5,812,377		2.18	2.80
INFORMATION TECHNOLOGY								
CISCO SYSTEMS INC	USD	73,559	3,914,074	3,914,074	3,669,123		1.83	1.77
CORPAY INC	USD	6,434	2,013,070	2,013,070	1,984,246		0.94	0.96
META PLATFORMS INC-A	USD	1,447	828,147	828,147	702,403		0.39	0.34
ALPHABET INC-CL A	USD	22,425	3,720,308	3,720,308	4,297,197		1.74	2.07
GLOBAL PAYMENTS INC	USD	18,800	1,924,556	1,924,556	2,511,680		0.90	1.21
HEWLETT PACKARD ENTERPRISE	USD	98,791	2,021,264	2,021,264	1,925,095		0.95	0.93
HEWLETT - PACKARD CO	USD	76,459	2,742,584	2,742,584	2,662,981		1.28	1.28
INTL BUSINESS MACHINES CO	USD	25,505	5,636,350	5,636,350	4,868,905		2.64	2.34
INTEL CORP	USD	61,881	1,451,728	1,451,728	2,732,046		0.68	1.32
MICROSOFT CORPORATION	USD	3,980	1,711,957	1,711,957	1,671,680		0.80	0.80
NASPERS	ZAR	8,523	35,753,133	2,077,125	1,511,680		0.97	0.73
NETEASE INC-ADR	USD	15,475	1,447,067	1,447,067	1,600,425		0.68	0.77
ORACLE CORP	USD	28,448	4,846,401	4,846,401	3,928,145		2.27	1.89
QUALCOMM INC	USD	7,400	1,258,074	1,258,074	1,252,450		0.59	0.60
PROSUS NV	EUR	86,550	3,397,520	3,787,648	3,071,284		1.77	1.48
SAMSUNG ELECTR-GDR	USD	5,957	6,963,733	6,963,733	8,858,059		3.26	4.26
MATERIALS								
AGNICO EAGLE MINES LTD	USD	55,799	4,495,167	4,495,167	3,327,294		2.11	1.60
ALAMOS GOLD INC-CLASS A	USD	214,950	4,283,954	4,283,954	3,168,363		2.01	1.53
ATLANTIC LITHIUM LTD	GBP	2,825,745	367,347	492,356	677,893		0.23	0.33
BARRICK GOLD CORP	USD	56,253	1,118,310	1,118,310	1,046,543		0.52	0.50
GEMFIELDS GROUP LTD	ZAR	15,319,697	39,831,212	2,314,046	2,265,964		1.08	1.09
I-80 GOLD CORP	CAD	1,153,926	1,800,125	1,332,735	-		0.62	-
JUNO MINERALS LTD	AUD	1,329,966	35,909	24,918	57,214		0.01	0.03
JUPITER MINES LTD	AUD	26,224,638	4,458,188	3,093,601	4,182,277		1.45	2.01
NEWMONT CORP	USD	67,941	3,630,767	3,630,767	1,354,732		1.70	0.65
OSISKO MINING INC	CAD	1,075,278	5,225,851	3,868,995	2,624,174		1.81	1.26
ZANAGA IRON ORE CO LTD-DI	GBP	2,572,757	121,177	162,414	220,893		0.08	0.11
REAL ESTATE								
OASIS CRESCENT PROP FUND	ZAR	4,209,031	82,076,105	4,768,318	4,613,654		2.23	2.22



OASIS CRESCENT GLOBAL EQUITY FUND

Portfolio Statement as at 30 September 2024 (Continued)

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 30-Sep-24	Market Value (US\$) 31-Mar-24	% of Total Net Assets	
						30-Sep-24	31-Mar-24
UNLISTED EQUITY							
MATERIALS							
SEDIBELO PLATINUM MINES	GBP	13,644,469	-	-	-	-	-
LONG TERM INCOME				9,462,795	13,272,940	4.43	6.39
SUPRANATIONAL							
IDB TRUST SERVICES LTD 2024	USD	-	-	-	4,883,331	-	2.35
IDB TRUST SERVICES LTD 2029	USD	1,400,000	1,453,676	1,453,676	-	0.68	-
SOVEREIGN							
KSA SUKUK LTD 2027	USD	-	-	-	419,640	-	0.20
KSA SUKUK LTD 2028	USD	950,000	987,687	987,687	419,641	0.46	0.20
HAZINE MUSTESARLIGI VARL 2026	USD	2,400,000	2,391,048	2,391,048	2,327,305	1.12	1.12
CBB INTL SUKUK PRGM SPC 2024	USD	454,000	453,473	453,473	452,824	0.21	0.22
CBB INTL SUKUK PRGM SPC 2029	USD	500,000	474,275	474,275	455,750	0.22	0.22
HM TREASURY UK SUKUK 2026	GBP	-	-	-	636,694	-	0.31
REPUBLIC OF MALDIVES SUKUK 2026	GBP	829,000	639,300	639,300	636,694	0.30	0.31
STATE OWNED ENTERPRISES & CORPORATE							
DP WORLD SALAAM	USD	450,000	449,123	449,123	448,569	0.21	0.22
DP WORLD CRESCENT LTD 2028	USD	520,000	525,132	525,132	511,300	0.25	0.25
DP WORLD CRESCENT LTD 2029	USD	1,800,000	1,742,364	1,742,364	1,685,898	0.82	-
KHADRAWY LTD 2025	USD	56,811	55,159	55,159	109,598	0.03	0.05
UNITY 1 SUKUK LIMITED 2025	USD	300,000	291,558	291,558	285,696	0.14	0.14
SHORT TERM INCOME				7,353,674	6,200,145	3.45	2.98
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2024 USD		-	-	-	600,030	-	0.29
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024 USD		-	-	-	999,820	-	0.48
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024 USD		-	-	-	799,728	-	0.38
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024 USD		-	-	-	1,598,880	-	0.77
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 09/2024 USD		-	-	-	1,000,100	-	0.48
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024 USD		1,700,000	1,700,000	1,700,000	951,587	0.80	0.46
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 11/2024 USD		1,000,000	1,000,010	1,000,010	-	0.47	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2025 USD		1,000,000	1,001,380	1,001,380	-	0.47	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2025 USD		1,200,000	1,199,952	1,199,952	-	0.56	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2025 USD		1,200,000	1,200,282	1,200,282	-	0.56	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025 USD		1,000,000	1,002,050	1,002,050	-	0.47	-
STATE OWNED ENTERPRISES & CORPORATE							
QATAR NATIONAL BANK	USD	250,000	250,000	250,000	250,000	0.12	0.12
TOTAL INVESTMENTS				204,398,756	205,018,544	95.76	98.69
CASH				6,725,786	4,500,037	3.15	2.17
TOTAL PORTFOLIO HOLDINGS				211,124,542	209,518,581		
OTHER NET (LIABILITIES) ASSETS				2,328,398	-1,773,147	1.09	-0.85
NET ASSET VALUE				213,452,940	207,745,434	100.00	100.00



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

As at 30 September 2024

FUND REVIEW

Investment Objective

The objective of the Fund is to achieve growth of capital and income for investors in excess of the Global REIT Blended Index Benchmark over rolling ten year periods. The Fund is actively managed in accordance with Shari'ah principles.

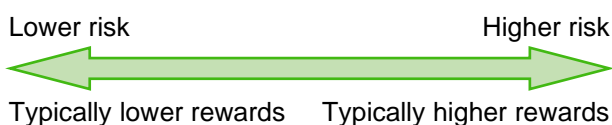
Investment Strategy

The Fund's target benchmark is the Global REIT Blended Index Benchmark:

- 40% MSCI World Real Estate Net Total Return
- 30% MSCI Europe Real Estate Net Total Return
- 30% MSCI UK IMI Core Real Estate Net Total Return

The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund. The Fund will invest at least 75% of its Net Asset Value globally in shares of companies and real estate investment trusts (REITs), which invest in real property. The Fund will not be constrained as to real estate sectors and may invest across any real estate sector.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 2.5% per annum since inception and 38.3% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share													
Opening net asset value per share	8.65	8.67	8.68	8.60	6.85	6.84	8.22	6.78	10.21	8.62	10.02	7.83	6.95
Return before operating charges*	1.51	1.50	1.50	1.41	0.66	0.65	0.68	0.67	1.59	1.40	1.33	0.29	0.77
Operating charges	-0.10	-0.05	-	-0.06	-0.04	-0.05	-0.04	-0.06	-0.12	-0.04	-	-	-
Return after operating charges*	1.41	1.45	1.50	1.35	0.62	0.60	0.64	0.61	1.47	1.36	1.33	0.29	0.77
Distributions on income shares	-0.08	-0.12	-0.16	-0.02	-0.03	-0.01	-	-0.02	-	-0.03	-	-	-0.16
Retained distributions on accumulation shares	-	-	-	-	-	-	0.08	-	0.20	-	0.42	0.55	-
Closing net asset value per share	9.98	10.00	10.02	9.93	7.44	7.43	8.94	7.37	11.88	9.95	11.77	8.67	7.56
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance													
Return after operating charges %	16.3	16.7	17.3	15.7	9.1	8.8	7.8	9.0	14.4	15.8	13.3	3.7	11.1
Other information													
Closing net asset value (\$'000)	4,482	32,399	8,821	21,326	1,484	275	344	104	7,826	12,811	1,137	8	371
Closing number of shares	448,966	3,238,624	880,453	2,148,122	199,367	36,954	38,427	14,111	658,519	1,287,617	96,571	882	49,071
Operating charges (% of average NAV)	-1.06%	-0.56%	0.00%	-0.71%	-0.62%	0.00%	-0.63%	-0.91%	-1.06%	-0.47%	-0.03%	-0.02%	-0.04%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices													
Highest share price	10.04	10.08	10.11	9.98	7.62	7.60	9.13	7.54	11.92	10.02	11.80	8.84	7.76
Lowest share price	8.10	8.12	8.14	8.04	6.50	6.49	7.81	6.43	9.56	8.06	9.40	7.46	6.62



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share													
Opening net asset value per share	7.62	7.63	7.64	7.58	6.16	6.15	7.29	6.10	8.83	7.59	8.52	6.81	6.25
Return before operating charges*	1.37	1.33	1.33	1.29	0.91	0.89	0.79	0.93	1.19	1.27	0.67	-0.08	0.99
Operating charges	-0.18	-0.08	-0.01	-0.15	-0.09	-0.08	-0.11	-0.13	-0.19	-0.10	-0.01	-0.01	-0.01
Return after operating charges*	1.19	1.25	1.32	1.14	0.82	0.81	0.68	0.80	1.00	1.17	0.66	-0.09	0.98
Distributions on income shares	-0.16	-0.21	-0.28	-0.12	-0.13	-0.12	-	-0.12	-	-0.14	-	-	-0.28
Retained distributions on accumulation shares	-	-	-	-	-	-	0.25	-	0.38	-	0.84	1.11	-
Closing net asset value per share	8.65	8.67	8.68	8.60	6.85	6.84	8.22	6.78	10.21	8.62	10.02	7.83	6.95
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance													
Return after operating charges %	15.6	16.4	17.3	15.0	13.3	13.2	9.3	13.1	11.3	15.4	7.7	-1.3	15.7
Other information													
Closing net asset value (\$'000)	4,094	30,338	7,762	18,548	1,535	201	194	96	7,124	10,799	968	7	335
Closing number of shares	473,238	3,500,572	894,499	2,156,018	224,238	29,340	23,636	14,143	697,709	1,252,756	96,571	882	48,180
Operating charges (% of average NAV)	-0.02%	-0.01%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	-0.02%	-0.02%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices													
Highest share price	8.69	8.72	8.75	8.71	6.88	6.87	8.22	6.80	10.21	8.73	10.02	7.83	7.00
Lowest share price	6.95	6.97	6.98	6.92	5.73	5.72	6.81	5.67	8.14	6.93	7.93	6.45	5.82


OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share													
Opening net asset value per share	10,34	10,37	10,39	10,28	7,86	7,85	9,12	7,78	11,80	10,29	11,17	8,20	7,99
Return before operating charges*	-2,39	-2,46	-2,48	-2,45	-1,49	-1,61	-1,77	-1,38	-2,98	-2,47	-3,18	-2,40	-1,47
Operating charges	-0,20	-0,08	0,01	-0,14	-0,08	-0,03	-0,18	-0,18	-0,21	-0,09	0,01	0,22	0,01
Return after operating charges*	-2,59	-2,54	-2,47	-2,59	-1,57	-1,64	-1,95	-1,56	-3,19	-2,56	-3,17	-2,18	-1,46
Distributions on income shares	-0,13	-0,20	-0,28	-0,11	-0,13	-0,06	-	-0,12	-	-0,14	-	-	-0,28
Retained distributions on accumulation shares	-	-	-	-	-	-	0,12	-	0,22	-	0,52	0,79	-
Closing net asset value per share	7,62	7,63	7,64	7,58	6,16	6,15	7,29	6,10	8,83	7,59	8,52	6,81	6,25
* after direct transaction costs of:	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Performance													
Return after operating charges %	-25,0	-24,5	-23,8	-25,2	-20,0	-20,9	-21,4	-20,1	-27,0	-24,9	-28,4	-26,6	-18,3
Other information													
Closing net asset value (\$'000)	4 199	25 971	6 665	20 237	1 231	144	150	87	6 006	9 295	822	6	291
Closing number of shares	551 358	3 404 615	872 708	2 670 423	199 663	23 452	20 631	14 194	680 478	1 225 233	96 571	882	46 479
Operating charges (% of average NAV)	-0,02%	-0,01%	0,00%	-0,02%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%	-0,01%	0,00%	0,03%	0,00%
Direct transaction costs (% of average NAV)	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%	0,00%
Prices													
Highest share price	10,46	10,49	10,52	10,38	8,04	8,03	9,32	7,95	11,93	10,40	11,31	8,42	8,21
Lowest share price	6,80	6,82	6,83	6,74	5,89	5,88	6,93	5,83	7,81	6,77	7,48	6,46	5,99



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Statement of total return

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Income		
Net capital gains	12,381,985	9,929,647
Revenue	1,606,738	2,961,776
Expenses	(903,622)	(1,199,880)
Interest payable and similar charges	-	-
Net revenue before taxation	703,116	1,761,896
Taxation	31,780	(71,114)
Net revenue after taxation	734,896	1,690,782
Total return before distributions	13,116,881	11,620,429
Distributions	(665,436)	(1,553,966)
Change in net assets attributable to unitholders from investment activities	12,451,445	10,066,463

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Opening net assets attributable to unitholders	82,622,043	75,551,477
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	2,038,682	3,398,638
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(4,844,782)	(6,394,535)
	(2,806,100)	(2,995,897)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	12,451,445	10,066,463
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	92,267,388	82,622,043

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	82,592,763	74,371,524
Fixed income securities measured at fair value through profit or loss	6,131,734	4,642,098
Term deposits	-	-
Investments	88,724,498	79,013,622
Current assets		
Debtors	651,203	814,403
Cash and bank balances	3,817,066	3,617,461
Total Assets	93,192,767	83,445,486
Liabilities		
Creditors		
Distributions payable	304,975	254,879
Other creditors	620,404	568,564
Total Liabilities	925,380	823,443
Net assets attributable to unitholders	92,267,388	82,622,043


**OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0645		0.0645
Group 2	-0.0277	0.0550	0.0273
Class A - Income Shares (USD)			
Group 1	0.0242		0.0242
Group 2	0.0109	0.0133	0.0242
Class B - Income Shares (USD)			
Group 1	0.0465		0.0465
Group 2	0.0052	0.0413	0.0465
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1064		0.1064
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0677		0.0677
Group 2	0.0044	0.0634	0.0677
Class C - Accumulation Shares (GBP)			
Group 1	0.1050		0.1050
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0511		0.0511
Group 2	0.0468	0.0043	0.0511
Class D - Income Shares (USD)			
Group 1	0.0161		0.0161
Group 2	0.0166	-0.0005	0.0161
Class D - Income Shares (GBP)			
Group 1	0.0123		0.0123
Group 2	0.0097	-0.0097	-
Class E - Income Shares (USD)			
Group 1	0.0304		0.0304
Group 2	0.0034	0.0270	0.0304
Class E - Income Shares (GBP)			
Group 1	0.0217		0.0217
Group 2	0.0396	-0.0178	0.0217
Class F - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	0.0194	-0.0112	0.0082
Class F - Income Shares (GBP)			
Group 1	0.0094		0.0094
Group 2	-0.0098	0.0191	0.0094



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0630		0.0630
Group 2	0.0496	0.0134	0.0630
Class A - Income Shares (USD)			
Group 1	0.0533		0.0533
Group 2	0.0510	0.0024	0.0533
Class B - Income Shares (USD)			
Group 1	0.0747		0.0747
Group 2	0.0643	0.0104	0.0747
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	0.0644	-	0.0644
Class C - Accumulation Shares (USD)			
Group 1	0.1064		0.1064
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0921		0.0921
Group 2	0.0919	0.0002	0.0921
Class C - Accumulation Shares (GBP)			
Group 1	0.1050		0.1050
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0737		0.0737
Group 2	0.0734	0.0003	0.0737
Class D - Income Shares (USD)			
Group 1	-		-
Group 2	0.0265	-0.0265	-
Class D - Income Shares (GBP)			
Group 1	-		-
Group 2	-0.0026	0.0026	-
Class E - Income Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class E - Income Shares (GBP)			
Group 1	-		-
Group 2	0.0315	-0.0315	-
Class F - Accumulation Shares (GBP)			
Group 1	-		-
Group 2	-0.0274	0.0187	-0.0086
Class F - Income Shares (GBP)			
Group 1	-		-
Group 2	0.0098	-0.0098	-

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$) 30-Sep-24	Market Value (US\$) 31-Mar-24	% of Total Net Assets	
						30-Sep-24	31-Mar-24
LISTED REAL ESTATE				82,592,763	75,420,389	89.51	91.28
APARTMENTS							
APARTMENT INCOME REIT	USD	-	-	-	779,559	-	0.94
APARTMENT INV & MGMT CO	USD	24,016	217,345	217,345	196,211	0.24	0.24
AVALONBAY COMMUNITIES INC	USD	17,087	3,847,480	3,847,480	3,167,930	4.17	3.83
EQUITY RESIDENTIAL PROP	USD	26,414	1,966,522	1,966,522	1,666,723	2.13	2.02
ESSEX PROPERTY TRUST	USD	9,379	2,769,431	2,769,431	2,294,666	3.00	2.78
DATACENTER							
DIGITAL REALTY TRUST INC	USD	24,256	3,925,106	3,925,106	3,490,681	4.25	4.22
IRON MOUNTAIN INC	USD	53,039	6,301,564	6,301,564	6,169,995	6.83	7.47
DIVERSIFIED							
BROOKFIELD ASSET MGT	USD	2,504	118,389	118,389	105,143	0.13	0.13
BROOKFIELD RENEWABLE PART	USD	58,621	1,650,181	1,650,181	1,361,766	1.79	1.65
BROOKFIELD INFRASTRUCTURE	USD	52,006	1,822,290	1,822,290	1,622,067	1.98	1.96
BROOKFIELD CORP	USD	10,018	532,457	532,457	419,353	0.58	0.51
GROWTHPOINT PROPERTIES	AUD	1,445,266	3,829,955	2,657,661	2,383,342	2.88	2.88
OASIS CRESCENT PROP FUND	ZAR	3,716,556	72,472,842	4,210,404	3,348,703	4.56	4.05
HEALTHCARE							
CHARTWELL RETIREMENT RES	CAD	369,977	5,727,244	4,240,204	3,554,086	4.60	4.30
HEALTHCARE REALTY TRUST	USD	25,323	459,359	459,359	358,067	0.50	0.43
VENTAS INC	USD	63,788	4,090,724	4,090,724	2,776,054	4.43	3.36
WELLTOWER INC	USD	33,956	4,346,368	4,346,368	4,495,269	4.71	5.44
INDUSTRIAL							
DREAM IND REAL ESTATE	CAD	190,446	2,736,709	2,026,141	1,850,015	2.20	2.24
PROLOGIS	USD	56,632	7,151,489	7,151,489	7,372,354	7.75	8.92
SEGRO PLC	GBP	477,766	4,174,719	5,595,388	5,452,082	6.06	6.60
SIRIUS REAL ESTATE LTD	GBP	2,226,260	2,170,604	2,909,266	2,740,661	3.15	3.32
OFFICE							
EASTERLY GOV PROP INC	USD	207,104	2,810,401	2,810,401	2,379,625	3.05	2.88
NET LEASE OFFICE PROP	USD	888	27,173	27,173	21,134	0.03	0.03
RETAIL							
CAPITAL & REGIONAL PLC	GBP	808,073	517,167	693,160	524,431	0.75	0.63
SHAFTESBURY CAPITAL PLC	GBP	1,221,232	1,797,654	2,409,400	1,323,559	2.61	1.60
SIMON PROPERTY GROUP INC	USD	44,811	7,573,955	7,573,955	7,778,085	8.21	9.41
UNIBAIL RODAMCO WESTFIELD	EUR	43,717	3,436,156	3,830,720	3,516,049	4.15	4.26
WP CAREY INC	USD	20,536	1,279,393	1,279,393	744,744	1.39	0.90
STORAGE							
BIG YELLOW GROUP PLC	GBP	96,722	1,224,501	1,641,202	1,298,175	1.78	1.57
SAFESTORE HOLDINGS PLC	GBP	123,969	1,111,382	1,489,589	1,180,993	1.61	1.43
LISTED EQUITY			123,257	123,257	110,931	0.13	0.13
DIVERSIFIED							
BROOKFIELD PROPERTY PREF	USD	7,208	123,257	123,257	110,931	0.13	0.13
LONG TERM INCOME			1,706,418	1,706,418	3,526,802	1.85	4.27
SUPRANATIONAL							
IDB TRUST SERVICES LTD 2024	USD	-	-	-	1,496,730	-	1.81
IDB TRUST SERVICES LTD 2029	USD	500,000	519,170	519,170	1,496,731	0.56	1.81
SOVEREIGN							
REPUBLIC OF MALDIVES SUKUK 2026	USD	829,000	639,300	639,300	-	0.69	-
STATE OWNED ENTERPRISES & CORPORATE							
HAZINE MUSTESARLIGI VARL 2026	USD	550,000	547,949	547,949	533,341	0.59	0.65
SHORT TERM INCOME			4,302,059	4,302,059	2,501,096	4.66	3.03
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	-	-	-	499,910	-	0.61
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024	USD	-	-	-	599,796	-	0.73
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	-	-	-	399,720	-	0.48
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	1,000,000	1,000,000	1,000,000	1,001,670	1.08	1.21
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2025	USD	600,000	600,828	600,828	-	0.65	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2025	USD	1,200,000	1,199,952	1,199,952	-	1.30	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2025	USD	1,000,000	1,000,254	1,000,254	-	1.08	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	500,000	501,025	501,025	-	0.54	-
TOTAL INVESTMENTS				88,724,498	81,559,218	96.16	98.71
CASH				2,404,080	3,617,461	2.61	4.38
TOTAL PORTFOLIO HOLDINGS				91,128,577	85,176,678		
OTHER NET ASSETS (LIABILITIES)				1,138,810	-2,554,636	1.23	-3.09
NET ASSET VALUE				92,267,388	82,622,042	100.00	100.00



OASIS CRESCENT GLOBAL INCOME FUND

As at 30 September 2024

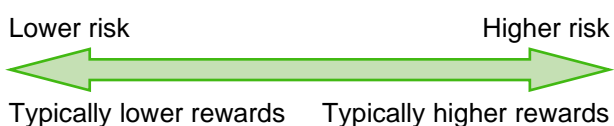
Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund will invest globally, at least 75% of its Net Asset Value in income yielding debt securities. Investments in debt securities may include fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes, debt securities and government and corporate bonds. The debt securities invested in will have an average weighted maturity of more than 2 years.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund (OCGIF) have delivered annualised return of 2.9% per annum since inception and 8.4% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share												
Opening net asset value per share	10.09	9.98	10.09	13.24	7.99	7.99	10.64	14.44	10.10	14.73	10.61	8.06
Return before operating charges*	0.42	0.41	0.42	0.12	-0.11	-0.12	-2.60	-2.62	0.42	-0.17	-1.91	-0.09
Operating charges	-0.03	-0.01	-0.01	-0.01	-0.02	-0.03	-0.05	-0.05	-0.03	-0.01	-0.00	-0.01
Return after operating charges*	0.39	0.40	0.41	0.11	-0.13	-0.15	-2.65	-2.67	0.39	-0.18	-1.91	-0.10
Distributions on income shares	-0.19	-0.20	-0.21	-	-0.19	-0.17	-	-	-0.19	-	-	-0.22
Retained distributions on accumulation shares	-	-	-	-	-	-	2.42	3.23	-	0.79	1.71	-
Closing net asset value per share	10.29	10.18	10.29	13.35	7.67	7.67	10.41	15.00	10.30	15.34	10.41	7.74
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	3.8	4.0	4.1	0.8	-1.6	-1.9	-24.9	-18.5	3.8	-1.2	-18.0	-1.2
Other information												
Closing net asset value (\$'000)	22,342	7	10,936	432	3,906	3,957	399	751	4,020	839	6	1,824
Closing number of shares	2,171,553	732	1,062,927	32,326	509,347	515,911	38,264	50,072	390,443	54,713	583	235,608
Operating charges (% of average NAV)	-0.32%	-0.15%	-0.06%	-0.07%	-0.28%	-0.40%	-0.40%	-0.32%	-0.32%	-0.06%	-0.03%	-0.08%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.32	10.20	10.32	13.56	8.09	8.09	10.83	15.00	10.32	15.34	10.82	8.17
Lowest share price	9.98	9.87	9.98	13.16	7.67	7.67	10.40	14.29	9.98	14.58	10.40	7.74



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share												
Opening net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.04	10.34	8.20
Return before operating charges*	0.48	0.47	0.49	0.73	0.15	0.30	-1.35	-5.03	0.44	-0.86	-3.15	0.29
Operating charges	-0.06	-0.03	-0.01	-0.02	-0.03	-0.06	-0.07	-0.09	-0.05	-0.02	-0.01	-0.01
Return after operating charges*	0.42	0.44	0.48	0.71	0.12	0.24	-1.42	-5.12	0.39	-0.88	-3.16	0.28
Distributions on income shares	-0.37	-0.39	-0.43	-	-0.25	-0.37	-	-	-0.33	-	-	-0.42
Retained distributions on accumulation shares	-	-	-	-	-	-	1.65	5.73	-	1.57	3.42	-
Closing net asset value per share	10.09	9.98	10.09	13.24	7.99	7.99	10.64	14.44	10.10	14.73	10.61	8.06
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	4.1	4.4	4.7	5.7	1.5	2.9	-13.6	-37.0	3.8	-6.3	-30.5	3.4
Other information												
Closing net asset value (\$'000)	21,500	7	10,659	424	3,512	2,574	1,191	815	3,820	806	6	1,859
Closing number of shares	2,130,464	718	1,056,156	32,040	439,844	322,352	111,968	56,422	378,283	54,713	583	230,661
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.14	10.03	10.14	13.24	8.14	8.14	10.65	14.44	10.15	14.73	10.63	8.22
Lowest share price	9.74	9.63	9.74	12.22	7.63	7.63	9.87	13.68	9.74	13.92	9.82	7.70



OASIS CRESCENT GLOBAL INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class A (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class A (US\$) Shares (Acc)	Class E(US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share												
Opening/Take-on net asset value per share	10.61	10.49	10.61	12.53	8.07	8.08	10.01	13.30	10.61	14.31	9.91	8.14
Return before operating charges*	-0.18	-0.19	-0.20	0.03	0.42	0.31	-0.54	-3.66	-0.18	-1.20	-2.41	0.48
Operating charges	-0.08	-0.05	-0.02	-0.03	-0.05	-0.05	-0.14	-0.88	-0.08	-0.04	-0.03	-0.03
Return after operating charges*	-0.26	-0.24	-0.22	-0.00	0.37	0.26	-0.68	-4.54	-0.26	-1.24	-2.44	0.45
Distributions on income shares	-0.31	-0.32	-0.35	-	-0.32	-0.22	-	-	-0.31	-	-	-0.39
Retained distributions on accumulation shares	-	-	-	-	-	-	1.08	5.07	-	0.96	2.87	-
Closing net asset value per share	10.04	9.93	10.04	12.53	8.12	8.12	10.41	13.83	10.04	14.03	10.34	8.20
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-	-	-
Performance												
Return after operating charges %	-2.4	-2.3	-2.1	-0.0	4.5	3.2	-6.7	-34.2	-2.4	-8.6	-24.6	5.6
Other information												
Closing net asset value (\$'000)	20,849	7	11,452	401	1,157	2,687	1,254	799	2,118	768	6	1,786
Closing number of shares	2,077,317	690	1,140,948	32,040	142,481	330,944	120,381	57,808	210,885	54,713	583	217,932
Operating charges (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices												
Highest share price	10.60	10.49	10.60	13.76	9.30	9.32	11.67	13.89	10.61	14.31	11.58	9.39
Lowest share price	9.74	9.63	9.74	12.47	8.04	8.05	9.98	12.38	9.74	13.35	9.88	8.11



OASIS CRESCENT GLOBAL INCOME FUND

Statement of total return

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Income		
Net capital gains	1,002,372	335,267
Revenue	1,117,884	2,047,010
Expenses	(120,377)	(210,289)
Interest Payable and Similar Charges	-	-
Net revenue before Taxation	997,506	1,836,721
Taxation	-	(13,029)
Net revenue after taxation	997,506	1,823,692
Total return before distributions	1,999,878	2,158,959
Distributions	(946,408)	(1,685,756)
Change in net assets attributable to unitholders from investment activities	1,053,470	473,203

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US \$
Opening net assets attributable to unitholders	49,607,853	44,938,046
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	4,770,971	9,709,858
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(2,529,134)	(5,513,254)
	2,241,837	4,196,604
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	1,053,470	473,203
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	52,903,161	49,607,853

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through profit or loss	50,125,746	46,346,175
Term deposits	-	-
Investments	50,125,746	46,346,175
Current assets		
Debtors	883,423	945,827
Cash and bank balances	2,634,761	2,568,963
Total Assets	53,643,930	49,860,965
Liabilities		
Creditors		
Distributions payable	151,453	140,712
Other creditors	589,316	112,400
Total Liabilities	740,769	253,112
Net assets attributable to unitholders	52,903,161	49,607,853



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Accumulation Shares (USD)			
Group 1	0.1519		0.1519
Group 2	0.0787	-0.0402	0.0384
Class A - Income Shares (USD)			
Group 1	0.0297		0.0297
Group 2	0.0279	0.0018	0.0297
Class B - Income Shares (USD)			
Group 1	0.0312		0.0312
Group 2	0.0312	-	0.0312
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1595		0.1595
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0339		0.0339
Group 2	0.0309	0.0030	0.0339
Class C - Income Shares (GBP)			
Group 1	0.0255		0.0255
Group 2	0.0255	-	0.0255
Class C - Accumulation Shares (GBP)			
Group 1	0.1445		0.1445
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1545		0.1545
Group 2	0.0472	0.0019	0.0490
Class E - Income Shares (USD)			
Group 1	0.0297		0.0297
Group 2	0.0297	-	0.0297
Class E - Income Shares (GBP)			
Group 1	0.0234		0.0234
Group 2	0.0084	0.0150	0.0234
Class F - Accumulation Shares (GBP)			
Group 1	0.1410		0.1410
Group 2	-0.1989	0.2332	0.0343
Class F - Income Shares (GBP)			
Group 1	0.0221		0.0221
Group 2	0.3158	-0.2937	0.0221



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2024
Class A - Accumulation Shares (USD)			
Group 1	0.1488		0.1488
Group 2	-0.1767	0.2098	0.0331
Class A - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0309	0.0010	0.0319
Class B - Income Shares (USD)			
Group 1	0.0334		0.0334
Group 2	0.0334	-	0.0334
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1595		0.1595
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0362		0.0362
Group 2	0.0336	0.0026	0.0362
Class C - Income Shares (GBP)			
Group 1	0.0279		0.0279
Group 2	0.0268	0.0010	0.0279
Class C - Accumulation Shares (GBP)			
Group 1	0.1445		0.1445
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1545		0.1545
Group 2	-0.1624	0.2146	0.0522
Class E - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0311	0.0008	0.0319
Class E - Income Shares (GBP)			
Group 1	0.0256		0.0256
Group 2	0.0145	0.0111	0.0256
Class F - Accumulation Shares (GBP)			
Group 1	0.1374		0.1374
Group 2	-0.1770	0.2154	0.0384
Class F - Income Shares (GBP)			
Group 1	0.0242		0.0242
Group 2	0.0181	0.0061	0.0242



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2024
Class A - Accumulation Shares (USD)			
Group 1	0.1386		0.1386
Group 2	-0.0934	0.1392	0.0458
Class A - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0310	0.0009	0.0319
Class B - Income Shares (USD)			
Group 1	0.0333		0.0333
Group 2	0.0333	-	0.0333
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1595		0.1595
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0362		0.0362
Group 2	0.0254	0.0108	0.0362
Class C - Income Shares (GBP)			
Group 1	0.0284		0.0284
Group 2	0.0274	0.0010	0.0284
Class C - Accumulation Shares (GBP)			
Group 1	0.1445		0.1445
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1546		0.1546
Group 2	-0.1081	0.1601	0.0519
Class E - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0311	0.0008	0.0319
Class E - Income Shares (GBP)			
Group 1	0.0262		0.0262
Group 2	0.0231	0.0031	0.0262
Class F - Accumulation Shares (GBP)			
Group 1	0.1337		0.1337
Group 2	-0.0902	0.1354	0.0453
Class F - Income Shares (GBP)			
Group 1	0.0248		0.0248
Group 2	0.0174	0.0074	0.0248



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2024
Class A - Accumulation Shares (USD)			
Group 1	0.1383		0.1383
Group 2	-0.0620	0.1067	0.0446
Class A - Income Shares (USD)			
Group 1	0.0325		0.0325
Group 2	0.0298	0.0026	0.0325
Class B - Income Shares (USD)			
Group 1	0.0340		0.0340
Group 2	0.0298	0.0041	0.0340
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1595		0.1595
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0367		0.0367
Group 2	-0.0078	0.0445	0.0367
Class C - Income Shares (GBP)			
Group 1	0.0292		0.0292
Group 2	0.0263	0.0029	0.0292
Class C - Accumulation Shares (GBP)			
Group 1	0.1445		0.1445
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1547		0.1547
Group 2	-0.0573	0.1096	0.0523
Class E - Income Shares (USD)			
Group 1	0.0325		0.0325
Group 2	0.0283	0.0042	0.0325
Class E - Income Shares (GBP)			
Group 1	0.0270		0.0270
Group 2	0.0155	0.0115	0.0270
Class F - Accumulation Shares (GBP)			
Group 1	0.1361		0.1361
Group 2	-0.0673	0.1111	0.0438
Class F - Income Shares (GBP)			
Group 1	0.0253		0.0253
Group 2	0.0023	0.0230	0.0253

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0914		0.0914
Group 2	-0.0213	0.0669	0.0456
Class A - Income Shares (USD)			
Group 1	0.0318		0.0318
Group 2	0.0308	0.0010	0.0318
Class B - Income Shares (USD)			
Group 1	0.0333		0.0333
Group 2	0.0333	-	0.0333
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	0.0014	-	0.0014
Class C - Accumulation Shares (USD)			
Group 1	0.1056		0.1056
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0361		0.0361
Group 2	0.0393	-0.0032	0.0361
Class C - Income Shares (GBP)			
Group 1	0.0286		0.0286
Group 2	0.0276	0.0010	0.0286
Class C - Accumulation Shares (GBP)			
Group 1	0.0957		0.0957
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.1024		0.1024
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0311	0.0008	0.0319
Class E - Income Shares (GBP)			
Group 1	0.0258		0.0258
Group 2	0.0101	0.0157	0.0258
Class F - Accumulation Shares (GBP)			
Group 1	0.0926		0.0926
Group 2	-0.0207	0.0613	0.0406
Class F - Income Shares (GBP)			
Group 1	0.0247		0.0247
Group 2	0.0053	0.0194	0.0247

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0457		0.0457
Group 2	0.0671	-0.0213	0.0457
Class A - Income Shares (USD)			
Group 1	0.0321		0.0321
Group 2	0.0953	-0.0632	0.0321
Class B - Income Shares (USD)			
Group 1	0.0334		0.0334
Group 2	0.0334	-	0.0334
Class C - Accumulation Shares (USD)			
Group 1	0.0527		0.0527
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0362		0.0362
Group 2	0.0132	0.0230	0.0362
Class C - Income Shares (GBP)			
Group 1	0.0291		0.0291
Group 2	0.0271	0.0020	0.0291
Class C - Accumulation Shares (GBP)			
Group 1	0.0478		0.0478
Group 2	-	-	-
Class A - Accumulation Shares (EUR)			
Group 1	0.0511		0.0511
Group 2	0.0101	0.0409	0.0511
Class E - Income Shares (USD)			
Group 1	0.0319		0.0319
Group 2	0.0197	0.0122	0.0319
Class E - Income Shares (GBP)			
Group 1	0.0269		0.0269
Group 2	-0.2820	0.3090	0.0269
Class F - Accumulation Shares (GBP)			
Group 1	0.0500		0.0500
Group 2	0.0337	0.0162	0.0500
Class F - Income Shares (GBP)			
Group 1	0.0245		0.0245
Group 2	0.0088	0.0157	0.0245

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).


OASIS CRESCENT GLOBAL INCOME FUND
Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
LONG TERM INCOME				48,123,588	43,595,418	90.97	87.88
SUPRANATIONAL							
ARAMCO 2026	USD	200,000	190,456	190,456	184,942	0.36	0.37
ARAMCO 2029	USD	500,000	495,300	495,300	-	0.94	-
ARAMCO 2031	USD	500,000	445,800	445,800	429,260	0.84	0.87
ICDPS SUKUK LTD 2025	USD	1,300,000	1,225,120	1,225,120	1,223,183	2.32	2.47
IDB TRUST SERVICES LTD 2025	USD	1,500,000	1,534,650	1,534,650	1,495,530	2.90	3.01
IDB TRUST SERVICES LTD 2029	USD	2,200,000	2,284,348	2,284,348	-	4.32	-
SOVEREIGN							
CBB INTL SUKUK PRGM SPC 2029	USD	1,950,000	1,849,673	1,849,673	1,777,425	3.50	3.58
DUBAI DOF SUKUK LTD 2030	USD	1,500,000	1,380,750	1,380,750	1,351,335	2.61	2.72
HONG KONG SUKUK 2027	USD	1,920,000	1,895,213	1,895,213	1,842,490	3.58	3.71
KSA SUKUK LTD 2028	USD	2,650,000	2,755,126	2,755,126	3,665,520	5.21	7.39
KSA SUKUK LTD 2034	USD	2,000,000	2,084,500	2,084,500	-	3.94	-
MALAYSIA SUKUK GLOBAL 2026	USD	1,000,000	986,680	986,680	967,590	1.87	1.95
MALAYSIA SUKUK GLOBAL 2031	USD	1,000,000	882,220	882,220	851,120	1.67	1.72
OMAN SOVEREIGN SUKUK 2025	USD	1,000,000	1,010,840	1,010,840	1,004,290	1.91	2.02
PERUSAHAAN PENERBIT SBSN 2025	USD	1,015,000	1,015,345	1,015,345	1,007,042	1.92	2.03
PERUSAHAAN PENERBIT SBSN 2027	USD	200,000	201,530	201,530	196,376	0.38	0.40
PERUSAHAAN PENERBIT SBSN 2031	USD	500,000	445,505	445,505	427,720	0.84	0.86
HAZINE MUSTESARLIGI VARL 2025	USD	1,000,000	1,052,930	1,052,930	1,051,210	1.99	2.12
HAZINE MUSTESARLIGI VARL 2026	USD	3,050,000	3,038,624	3,038,624	2,957,616	5.74	5.96
HM TREASURY UK SUKUK 2026	GBP	2,500,000	2,340,175	3,136,543	2,257,371	5.93	4.55
REPUBLIC OF MALDIVES SUKUK 2026	USD	872,000	672,460	672,460	2,153,663	1.27	4.34
STATE OWNED ENTERPRISES & CORPORATE							
DIB SUKUK LTD 2026	USD	1,000,000	978,040	978,040	956,660	1.85	1.93
DUBAI ISLAMIC BANK PERP	USD	200,000	188,290	188,290	181,182	0.36	0.37
DP WORLD SALAAM	USD	1,250,000	1,247,563	1,247,563	1,246,025	2.36	2.51
DP WORLD CRESCENT LTD 2029	USD	1,200,000	1,161,576	1,161,576	1,123,932	2.20	2.27
DP WORLD CRESCENT LTD 2033	USD	2,000,000	2,087,080	2,087,080	2,016,940	3.95	4.07
EIBUH SUKUK CO LTD	USD	700,000	678,405	678,405	662,809	1.28	1.34
GRPIBI 5.78 23082032 CORP	USD	2,000,000	2,099,680	2,099,680	2,052,520	3.97	4.14
ZAHIDI LTD 2028	USD	994,770	978,506	978,506	1,094,589	1.85	2.21
ICD SUKUK CO LTD 2027	USD	1,000,000	1,006,290	1,006,290	989,280	1.90	1.99
KT KIRA SERT VARLIK 2031	USD	200,000	198,484	198,484	193,332	0.38	0.39
MAZOOON ASSETS CO SAOC 2027	USD	300,000	300,528	300,528	295,338	0.57	0.60
NCB TIER 1 SUKUK LTD	USD	3,000,000	2,868,870	2,868,870	2,336,175	5.42	4.71
SAUDI ELEC GLOBAL SUKUK 2028	USD	455,000	460,396	460,396	450,141	0.87	0.91
SAUDI ELEC GLOBAL SUKUK 2030	USD	500,000	443,930	443,930	427,830	0.84	0.86
SAUDI ELEC GLOBAL SUKUK 2044	USD	935,000	958,459	958,459	924,097	1.81	1.86
SAUDI NATIONAL BANK SUKUK 2029	USD	1,000,000	1,023,870	1,023,870	996,920	1.94	2.01
SUCI SECOND INVEST CO 2028	USD	1,000,000	1,052,350	1,052,350	1,032,650	1.99	2.08
UNITY 1 SUKUK LIMITED 2025	USD	1,860,000	1,807,660	1,807,660	1,771,315	3.42	3.57
SHORT TERM INCOME				2,002,158	2,750,757	3.78	5.55
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	-	-	-	1,599,712	-	3.22
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024	USD	-	-	-	199,932	-	0.40
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	-	-	-	199,860	-	0.40
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	-	-	-	751,253	-	1.51
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 02/2025	USD	600,000	599,976	599,976	-	1.13	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2025	USD	400,000	400,132	400,132	-	0.76	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	1,000,000	1,002,050	1,002,050	-	1.89	-
TOTAL INVESTMENTS				50,125,746	46,346,175	94.75	93.43
CASH				1,393,145	2,568,963	2.63	5.18
TOTAL PORTFOLIO HOLDINGS				51,518,891	48,915,138		
OTHER NET ASSETS (LIABILITIES)				1,384,270	692,716	2.62	1.40
NET ASSET VALUE				52,903,161	49,607,853	100.00	100.00



OASIS CRESCENT GLOBAL LOW EQUITY FUND

As at 30 September 2024

FUND REVIEW

Investment Objective

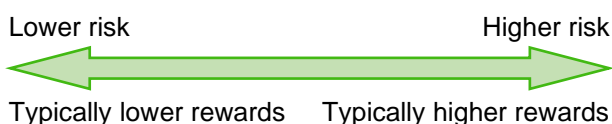
The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index - the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will not exceed 45% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 3.0% per annum since inception and 15.7% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	26,895	1,098,304
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	110,321	4,492,955
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	108,988	1,133,693
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	412,234	4,252,524
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	409,091	4,126,258
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	641,273	620,301
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,071,514	4,784,974



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share									
Opening net asset value per share	13.21	13.22	12.89	16.08	17.99	13.98	18.30	16.42	10.29
Return before operating charges*	0.95	0.92	0.92	0.85	0.71	0.89	0.33	0.26	0.00
Operating charges	-0.09	-0.03	-0.11	-0.11	-0.05	-0.12	-0.13	-0.15	-0.01
Return after operating charges*	0.86	0.89	0.81	0.74	0.67	0.77	0.20	0.11	-0.01
Distributions on income shares	-0.13	-0.16	-0.10	-	-	-	-	-0.21	-0.06
Retained distributions on accumulation shares	-	-	-	0.31	0.58	0.12	0.38	-	-
Closing net asset value per share	13.94	13.95	13.60	17.13	19.24	14.87	18.88	16.32	10.22
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	6.5	6.7	6.3	4.6	3.7	5.5	1.1	0.7	-0.1
Other information									
Closing net asset value (\$'000)	85	1,198	12,318	86	229	750	47	1,004	117
Closing number of shares	6,120	85,830	905,736	5,000	11,923	50,450	2,506	61,511	11,448
Operating charges (% of average NAV)	-0.67%	-0.26%	-0.86%	-0.67%	-0.26%	-0.86%	-0.72%	-0.85%	-0.81%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices									
Highest share price	14.00	14.04	13.65	17.15	19.26	14.89	18.90	16.58	10.39
Lowest share price	12.85	12.87	12.54	15.65	17.51	13.60	18.05	16.21	10.16



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share										
Opening net asset value per share	11.45	17.07	17.09	16.24	20.78	23.25	17.53	13.05	13.73	12.80
Return before operating charges*	-0.08	0.25	0.26	0.24	-0.27	-0.70	0.01	0.94	0.96	0.92
Operating charges	-0.11	-0.14	-0.06	-0.18	-0.18	-0.08	-0.19	-0.14	-0.15	-0.09
Return after operating charges*	-0.19	0.11	0.20	0.06	-0.45	-0.77	-0.18	0.80	0.80	0.83
Distributions on income shares	-	-0.21	-0.30	-0.16	-	-	-	-0.08	-	-0.13
Retained distributions on accumulation shares	0.23	-	-	-	0.53	0.95	0.20	-	0.04	-
Closing net asset value per share	11.49	16.97	16.99	16.14	20.86	23.43	17.55	13.77	14.57	13.50
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	-1.7	0.6	1.2	0.4	-2.1	-3.3	-1.0	6.1	5.8	6.5
Other information										
Closing net asset value (\$'000)	671	63	234	218	74	71	133	46	228	10,021
Closing number of shares	58,396	3,695	13,760	13,505	3,552	3,019	7,604	3,306	15,682	742,289
Operating charges (% of average NAV)	-0.85%	-0.85%	-0.34%	-1.11%	-0.85%	-0.34%	-1.11%	-1.10%	-1.10%	-0.66%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices										
Highest share price	11.60	17.24	17.28	16.39	21.06	23.63	17.74	13.81	14.58	13.56
Lowest share price	11.32	16.86	16.89	16.02	20.54	22.99	17.32	12.69	13.35	12.45



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share									
Opening net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
Return before operating charges*	1.12	1.11	1.09	0.73	0.33	0.94	0.88	1.19	0.76
Operating charges	-0.16	-0.05	-0.20	-0.19	-0.07	-0.22	-0.22	-0.26	-0.16
Return after operating charges*	0.96	1.06	0.89	0.54	0.26	0.72	0.66	0.93	0.60
Distributions on income shares	-0.24	-0.34	-0.19	-	-	-	-	-0.39	-0.26
Retained distributions on accumulation shares	-	-	-	0.62	1.17	0.23	0.77	-	-
Closing net asset value per share	13.21	13.22	12.89	16.08	17.99	13.98	18.30	16.42	10.29
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance									
Return after operating charges %	7.7	8.5	7.3	3.6	1.6	5.5	3.9	5.9	6.0
Other information									
Closing net asset value (\$'000)	80	832	11,767	80	214	739	46	1,142	15
Closing number of shares	6,060	62,949	912,792	5,000	11,923	52,860	2,506	69,543	1,483
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices									
Highest share price	13.26	13.30	12.93	16.08	17.99	13.99	18.30	16.48	10.32
Lowest share price	11.95	11.97	11.66	14.41	16.06	12.55	16.53	15.24	9.55



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share										
Opening net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
Return before operating charges*	0.35	1.21	1.09	1.16	0.32	-0.42	0.80	1.11	1.05	1.07
Operating charges	-0.18	-0.26	-0.07	-0.32	-0.31	-0.12	-0.36	-0.26	-0.28	-0.14
Return after operating charges*	0.17	0.95	1.02	0.84	0.01	-0.54	0.44	0.85	0.77	0.93
Distributions on income shares	-	-0.39	-0.45	-0.30	-	-	-	-0.14	-	-0.23
Retained distributions on accumulation shares	0.42	-	-	-	1.05	1.91	0.40	-	0.12	-
Closing net asset value per share	11.45	17.07	17.09	16.24	20.78	23.25	17.53	13.05	13.73	12.80
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance										
Return after operating charges %	1.6	5.8	6.2	5.4	0.0	-2.5	2.6	6.9	6.0	7.7
Other information										
Closing net asset value (\$'000)	750	62	232	218	74	70	133	43	136	9,404
Closing number of shares	65,496	3,659	13,571	13,399	3,552	3,019	7,615	3,287	9,902	734,982
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.01%	-0.02%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%	-0.01%
Prices										
Highest share price	11.45	17.14	17.18	16.28	20.78	23.25	17.53	13.08	13.73	12.84
Lowest share price	10.49	15.85	15.87	15.07	19.04	21.18	16.10	11.80	12.34	11.57



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class B (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class D (US\$) Shares (Dist)	Class B (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class D (US\$) Shares (Acc)	Class B (EUR) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share									
Opening/Take-on net asset value per share	13.77	13.79	13.44	16.23	17.84	14.21	17.99	16.45	10.31
Return before operating charges*	-0.94	-0.98	-0.92	-1.44	-1.95	-0.99	-1.28	0.06	0.01
Operating charges	-0.17	-0.03	-0.21	-0.20	-0.04	-0.22	-0.25	-0.27	-0.15
Return after operating charges*	-1.11	-1.01	-1.13	-1.64	-1.99	-1.21	-1.53	-0.21	-0.14
Distributions on income shares	-0.17	-0.28	-0.12	-	-	-	-	-0.36	-0.22
Retained distributions on accumulation shares	-	-	-	0.33	0.71	0.03	0.41	-	-
Closing net asset value per share	12.49	12.50	12.19	14.92	16.56	13.03	16.87	15.88	9.95
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance									
Return after operating charges %	-8.1	-7.3	-8.4	-10.1	-11.2	-8.5	-8.5	-1.3	-1.4
Other information									
Closing net asset value (\$'000)	74	767	10,986	75	197	694	42	1,179	15
Closing number of shares	5,950	61,322	901,103	5,000	11,923	53,258	2,506	74,244	1,549
Operating charges (% of average NAV)	-0.01%	0.00%	-0.02%	-0.01%	0.00%	-0.02%	-0.01%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices									
Highest share price	13.85	13.87	13.51	16.32	17.94	14.29	18.63	17.23	10.80
Lowest share price	11.52	11.54	11.24	13.65	15.09	11.94	16.56	15.68	9.82



OASIS CRESCENT GLOBAL LOW EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class D (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class C (GBP) Shares (Acc)	Class D (GBP) Shares (Acc)	Class A (US\$) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	11.08	17.11	17.12	16.27	20.15	22.16	17.12	13.61	14.09	13.34
Return before operating charges*	-0.27	-0.05	-0.09	-0.05	-0.65	-1.37	-0.16	-0.93	-0.82	-0.93
Operating charges	-0.12	-0.27	-0.05	-0.32	-0.36	-0.07	-0.35	-0.29	-0.40	-0.13
Return after operating charges*	-0.39	-0.32	-0.14	-0.37	-1.01	-1.44	-0.51	-1.22	-1.22	-1.06
Distributions on income shares	-	-0.28	-0.46	-0.20	-	-	-	-0.05	-	-0.18
Retained distributions on accumulation shares	0.17	-	-	-	0.58	1.16	0.08	-	-0.03	-
Closing net asset value per share	10.86	16.51	16.52	15.70	19.72	21.88	16.69	12.34	12.84	12.10
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance										
Return after operating charges %	-3.5	-1.9	-0.8	-2.3	-5.0	-6.5	-3.0	-9.0	-8.7	-7.9
Other information										
Closing net asset value (\$'000)	641	59	66	207	70	66	138	40	120	8,218
Closing number of shares	59,026	3,593	3,976	13,212	3,552	3,019	8,293	3,253	9,360	679,123
Operating charges (% of average NAV)	-0.01%	-0.02%	0.00%	-0.02%	-0.02%	0.00%	-0.02%	-0.02%	-0.02%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	11.67	17.92	17.97	17.02	21.17	23.40	17.97	13.68	14.17	13.41
Lowest share price	10.70	16.30	16.35	15.49	19.42	21.55	16.44	11.38	11.80	11.16



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Statement of total return

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Income		
Net capital gains	1,479,739	1,434,187
Revenue	443,836	793,370
Expenses	(189,259)	(336,579)
Interest payable and similar charges	-	-
Net revenue before Taxation	254,577	456,792
Taxation	(12,130)	(17,740)
Net revenue after taxation	242,447	439,051
Total return before distributions	1,722,186	1,873,238
Distributions	(220,331)	(394,726)
Change in net assets attributable to unitholders from investment activities	1,501,855	1,478,512

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US \$
Opening net assets attributable to unitholders	26,750,482	24,233,032
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	845,283	1,284,591
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(619,720)	(245,653)
	225,563	1,038,938
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	1,501,855	1,478,512
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	28,477,900	26,750,482

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	26,692,226	24,820,111
Fixed income securities measured at fair value through profit or loss	1,345,650	1,429,420
Term deposits	-	-
Investments	28,037,876	26,249,531
Current assets		
Debtors	55,964	110,966
Cash and bank balances	598,615	538,583
Total Assets	28,692,455	26,899,080
Liabilities		
Creditors		
Distributions payable	80,020	78,536
Other creditors	134,535	70,062
Total Liabilities	214,555	148,598
Net assets attributable to unitholders	28,477,900	26,750,482


**OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0606		0.0606
Group 2	-0.0700	0.0899	0.0199
Class A - Income Shares (USD)			
Group 1	0.0208		0.0208
Group 2	-0.0120	0.0328	0.0208
Class B - Income Shares (USD)			
Group 1	0.0482		0.0482
Group 2	0.0148	0.0334	0.0482
Class B - Accumulation Shares (USD)			
Group 1	0.1005		0.1005
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.1641		0.1641
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0587		0.0587
Group 2	0.0043	0.0544	0.0587
Class B - Accumulation Shares (EUR)			
Group 1	0.1235		0.1235
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1484		0.1484
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0755		0.0755
Group 2	0.0019	0.0735	0.0755
Class C - Accumulation Shares (GBP)			
Group 1	0.2421		0.2421
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.0919		0.0919
Group 2	0.0371	0.0548	0.0919
Class D - Accumulation Shares (USD)			
Group 1	0.0735		0.0735
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0338		0.0338
Group 2	0.0019	0.0319	0.0338
Class D - Accumulation Shares (GBP)			
Group 1	0.1164		0.1164
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	0.0401		0.0401
Group 2	-0.0112	0.0513	0.0401
Class E - Income Shares (USD)			
Group 1	0.0467		0.0467
Group 2	0.0146	0.0321	0.0467
Class E - Income Shares (GBP)			
Group 1	0.0564		0.0564
Group 2	-0.0291	0.0855	0.0564
Class F - Accumulation Shares (GBP)			
Group 1	0.1039		0.1039
Group 2	-0.1088	0.1484	0.0396
Class F - Income Shares (GBP)			
Group 1	0.0356		0.0356
Group 2	-0.0144	0.0499	0.0356



OASIS CRESCENT GLOBAL LOW EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0585		0.0585
Group 2	-0.0029	0.0614	0.0585
Class A - Income Shares (USD)			
Group 1	0.0556		0.0556
Group 2	0.0004	0.0552	0.0556
Class B - Income Shares (USD)			
Group 1	0.0826		0.0826
Group 2	0.0256	0.0570	0.0826
Class B - Accumulation Shares (USD)			
Group 1	0.1005		0.1005
Group 2	-	-	-
Class B - Accumulation Shares (GBP)			
Group 1	0.1641		0.1641
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.1066		0.1066
Group 2	0.0137	0.0928	0.1066
Class B - Accumulation Shares (EUR)			
Group 1	0.1235		0.1235
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.1484		0.1484
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.1091		0.1091
Group 2	0.0513	0.0578	0.1091
Class C - Accumulation Shares (GBP)			
Group 1	0.2421		0.2421
Group 2	-	-	-
Class C - Income Shares (GBP)			
Group 1	0.1408		0.1408
Group 2	0.0464	0.0943	0.1408
Class D - Accumulation Shares (USD)			
Group 1	0.0735		0.0735
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0678		0.0678
Group 2	0.0151	0.0526	0.0678
Class D - Accumulation Shares (GBP)			
Group 1	0.1163		0.1163
Group 2	-	-	-
Class D - Income Shares (GBP)			
Group 1	0.0852		0.0852
Group 2	-0.0034	0.0886	0.0852
Class E - Income Shares (USD)			
Group 1	0.0800		0.0800
Group 2	0.0246	0.0554	0.0800
Class E - Income Shares (GBP)			
Group 1	0.1025		0.1025
Group 2	-0.0046	0.1071	0.1025
Class F - Accumulation Shares (GBP)			
Group 1	0.0904		0.0904
Group 2	0.0143	0.0761	0.0904
Class F - Income Shares (GBP)			
Group 1	0.0641		0.0641
Group 2	0.0073	0.0568	0.0641

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL LOW EQUITY FUND

Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
LISTED EQUITY				6,183,216	5,762,381	21.71	21.54
COMMUNICATION SERVICES							
AT & T INC	USD	15,999	351,658	351,658	254,302	1.23	0.95
VERIZON COMMUNICATIONS	USD	3,235	145,284	145,284	135,708	0.51	0.51
CONSUMER STAPLES							
RAINBOW CHICKEN LIMITED	ZAR	195,858	728,592	42,328	-	0.15	-
RCL FOODS LTD	ZAR	195,858	1,655,000	96,149	103,463	0.34	0.39
CONSUMER DISCRETIONARY							
CROCS INC	USD	280	40,505	40,505	40,230	0.14	0.15
KINGFISHER PLC	GBP	22,101	71,143	95,353	69,568	0.33	0.26
MERCEDES BENZ-GROUP AG	EUR	1,665	96,270	107,325	132,276	0.38	0.49
WH SMITH PLC	GBP	6,509	94,901	127,196	108,155	0.45	0.40
DIVERSIFIED							
SOFTBANK GROUP	USD	6,853	202,164	202,164	202,849	0.71	0.76
ENERGY							
CHEVRONTXACO CORP COM	USD	811	119,420	119,420	127,903	0.42	0.48
EXXON MOBIL CORP	USD	1,165	136,538	136,538	135,408	0.48	0.51
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	2,772	22,841	22,841	24,200	0.08	0.09
HEALTH CARE							
CVS HEALTH CORP	USD	3,483	218,837	218,837	538,815	0.77	2.01
ELEVANCE HEALTH INC	USD	327	170,020	170,020	169,487	0.60	0.63
GLAXOSMITHKLINE	GBP	11,398	172,851	231,672	245,892	0.81	0.92
HALEON PLC	GBP	14,248	55,980	75,031	59,924	0.26	0.22
JOHNSON & JOHNSON	USD	1,722	278,964	278,964	244,230	0.98	0.91
KENVUE INC	USD	2,724	63,006	63,006	58,375	0.22	0.22
METHANEX CORP	CAD	589	32,195	23,836	26,206	0.08	0.10
PFIZER INC	USD	7,793	225,451	225,451	216,100	0.79	0.81
WALGREENS BOOTS ALL INC	USD	-	-	-	76,777	-	0.29
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	10,416	128,794	172,623	177,480	0.61	0.66
CUMMINS INC	USD	220	71,166	71,166	64,770	0.25	0.24
GXO LOGISTICS INC	USD	2,574	134,028	134,028	138,353	0.47	0.52
MAYR-MELNHOF KARTON AG	EUR	1,079	95,815	106,817	106,211	0.38	0.40
INFORMATION TECHNOLOGY							
ALPHABET INC-CL A	USD	457	75,816	75,816	68,916	0.27	0.26
CORPAY INC	USD	358	112,011	112,011	110,407	0.39	0.41
GLOBAL PAYMENTS INC	USD	1,195	122,332	122,332	159,652	0.43	0.60
HEWLETT PACKARD ENTERPRISE	USD	3,681	75,313	75,313	65,191	0.26	0.24
MICROSOFT CORPORATION	USD	457	196,574	196,574	191,949	0.69	0.72
NASPERS	ZAR	939	3,939,011	228,842	166,545	0.80	0.62
ORACLE CORP	USD	156	26,576	26,576	19,587	0.09	0.07
PROSUS NV	EUR	9,829	385,837	430,142	308,516	1.51	1.15
MATERIALS							
AGNICO EAGLE MINES LTD	USD	2,629	211,792	211,792	156,767	0.74	0.59
ALAMOS GOLD INC-CLASS A	USD	12,813	255,363	255,363	188,864	0.90	0.71
ANGLO AMERICAN PLC	GBP	5,495	133,446	178,858	135,418	0.63	0.51
ATLANTIC LITHIUM LTD	GBP	375,033	48,754	65,346	89,970	0.23	0.34
BARRICK GOLD CORP	USD	2,791	55,485	55,485	89,970	0.19	0.34
GEMFIELDS GROUP LTD	ZAR	511,308	1,329,401	77,233	75,628	0.27	0.28
I-80 GOLD CORP	CAD	123,127	192,078	142,206	-	0.50	-
JUPITER MINES LTD	AUD	746,242	126,861	88,031	119,907	0.31	0.45
NEWMONT CORP	USD	4,930	263,459	263,459	176,642	0.93	0.66
OSISKO MINING INC	CAD	88,830	431,714	319,622	181,768	1.12	0.68
LONG TERM INCOME				895,374	779,211	3.14	2.91
SUPRANATIONAL							
ICDPS SUKUK LTD 2025	USD	200,000	188,480	188,480	188,182	0.66	0.70
IDB TRUST SERVICES LTD 2024	USD	-	-	-	305,333	-	1.14
IDB TRUST SERVICES LTD 2029	USD	400,000	415,336	415,336	-	1.46	-
STATE OWNED ENTERPRISES & CORPORATE							
UNITY 1 SUKUK LIMITED 2025	USD	300,000	291,558	291,558	285,696	1.02	1.07
SHORT TERM INCOME				450,276	650,210	1.58	2.43
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/2024	USD	-	-	-	199,932	-	0.75
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	-	-	-	199,860	-	0.75
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	250,000	250,000	250,000	250,418	0.88	0.94
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/2025	USD	200,000	200,276	200,276	-	0.70	-
OPEN ENDED INVESTMENT TRUST				20,509,010	19,147,700	72.02	71.58
OCGEF Class C (GBP) Shares (Dist)	GBP	26,895	819,445	1,098,304	1,039,286	3.86	3.89
OCGEF Class C (US\$) Shares (Dist)	USD	110,321	4,492,955	4,492,955	4,213,533	15.78	15.75
OCGIF Class C (GBP) Shares (Dist)	GBP	108,988	845,848	1,133,693	1,088,447	3.98	4.07
OCGIF Class C (US\$) Shares (Dist)	USD	412,234	4,252,524	4,252,524	4,103,182	14.93	15.34
OCGPEF Class C (US\$) Shares (Dist)	USD	409,091	4,126,258	4,126,258	3,512,540	14.49	13.13
OCGSTIF Class C (GBP) Shares (Dist)	GBP	641,273	462,807	620,301	599,771	2.18	2.24
OCGSTIF Class C (US\$) Shares (Dist)	USD	5,071,514	4,784,974	4,784,974	4,590,941	16.80	17.16
TOTAL INVESTMENTS				28,037,876	26,339,501	98.45	98.46
CASH				256,224	538,583	0.90	2.01
TOTAL PORTFOLIO HOLDINGS				28,294,100	26,878,084		
OTHER NET (LIABILITIES) ASSETS				183,800	-127,603	0.65	-0.48
NET ASSET VALUE				28,477,900	26,750,482	100.00	100.00



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

As at 30 September 2024

FUND REVIEW

Investment Objective

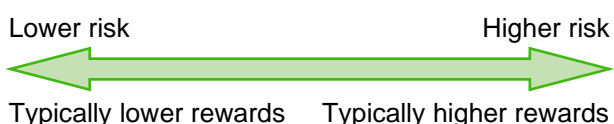
The objective of the OGM Oasis Crescent Global Medium Equity Fund is to achieve real growth of capital and income for investors (net of fees) over rolling ten year periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.5%. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.5% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes. The Fund's equity exposure will be between 40% and 70% of its net asset value.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 4.0% per annum since inception and 15.4% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	33,172	1,354,629
Oasis Crescent Global Equity Fund USD Class C Shares (Dist)	117,198	4,773,009
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	108,034	1,123,765
Oasis Crescent Global Income Fund USD Class C Shares (Dist)	454,678	4,690,366
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	4,201	42,846
Oasis Crescent Global Property Equity Fund USD Class C Shares (Dist)	298,777	3,013,587
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	519,426	502,439
Oasis Crescent Global Short Term Income Fund USD Class C Shares (Dist)	5,431,664	5,124,775



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share											
Opening net asset value per share	14.51	15.20	18.47	11.39	12.54	14.15	17.30	15.18	14.11	15.16	12.66
Return before operating charges*	0.96	0.83	0.16	0.11	-0.15	0.93	0.12	0.93	0.92	0.76	0.01
Operating charges	-0.16	-0.14	-0.15	-0.10	-0.10	-0.12	-0.16	-0.17	-0.09	-0.10	-0.10
Return after operating charges*	0.80	0.69	0.01	0.01	-0.24	0.81	-0.04	0.76	0.83	0.66	-0.09
Distributions on income shares	-0.08	-	-0.22	-0.14	-	-0.11	-0.16	-	-0.13	-	-
Retained distributions on accumulation shares	-	0.18	-	-	0.21	-	-	0.07	-	0.24	0.06
Closing net asset value per share	15.23	16.07	18.26	11.26	12.51	14.85	17.10	16.01	14.81	16.06	12.63
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance											
Return after operating charges %	5.5	4.6	0.1	0.1	-1.9	5.7	-0.2	5.0	5.9	4.4	-0.7
Other information											
Closing net asset value (\$'000)	981	479	3,674	564	1,934	7,549	515	534	12,457	7	19
Closing number of shares	64,389	29,816	201,211	50,079	154,549	508,263	30,109	33,338	841,284	409	1,532
Operating charges (% of average NAV)	-1.10%	-0.85%	-0.83%	-0.83%	-0.82%	-0.85%	-1.10%	-1.10%	0.00%	-0.63%	-0.82%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices											
Highest share price	15.29	16.11	18.69	11.52	12.70	14.93	17.50	16.05	14.90	16.10	12.81
Lowest share price	14.11	14.78	18.12	11.17	12.37	13.77	16.95	14.76	13.73	14.75	12.49



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share											
Opening net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
Return before operating charges*	1.61	1.23	1.43	0.79	0.44	1.31	1.45	1.27	1.29	0.90	0.80
Operating charges	-0.48	-0.37	-0.26	-0.12	-0.18	-0.23	-0.39	-0.30	-0.16	-0.16	-0.18
Return after operating charges*	1.13	0.86	1.17	0.67	0.26	1.08	1.06	0.97	1.13	0.74	0.62
Distributions on income shares	-0.23	-	-0.40	-0.19	-	-0.20	-0.34	-	-0.25	-	-
Retained distributions on accumulation shares	-	0.30	-	-	0.48	-	-	0.14	-	0.47	0.13
Closing net asset value per share	14.51	15.20	18.47	11.39	12.54	14.15	17.30	15.18	14.11	15.16	12.66
* after direct transaction costs of:	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Performance											
Return after operating charges %	8.3	6.2	6.6	6.1	2.2	8.1	6.4	6.9	8.5	5.3	5.2
Other information											
Closing net asset value (\$'000)	925	543	3,792	628	1,719	7,464	320	508	11,756	6	19
Closing number of shares	63,720	35,728	205,279	55,165	137,026	527,296	18,507	33,462	833,109	409	1,532
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.02%
Direct transaction costs (% of average NAV)	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%	-0.02%
Prices											
Highest share price	14.54	15.20	18.54	11.43	12.54	14.19	17.35	15.18	14.16	15.16	12.66
Lowest share price	12.98	13.49	17.00	10.48	11.39	12.66	15.92	13.50	12.63	13.44	11.50



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class D (US\$) Shares (Acc)	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class D (US\$) Shares (Dist)	Class D (GBP) Shares (Dist)	Class A (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class E (US\$) Shares (Acc)	Class E (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share											
Opening/Take-on net asset value per share	14.79	15.13	18.09	11.15	11.88	14.42	16.94	15.23	14.38	14.95	12.00
Return before operating charges*	-0.83	-0.88	0.16	0.11	-0.11	-0.84	0.20	-0.53	-0.81	-1.05	0.12
Operating charges	-0.31	-0.24	-0.25	-0.16	-0.17	-0.20	-0.38	-0.62	-0.16	-0.16	-0.21
Return after operating charges*	-1.14	-1.12	-0.09	-0.05	-0.28	-1.04	-0.18	-1.15	-0.97	-1.21	-0.09
Distributions on income shares	-0.04	-	-0.30	-0.19	-	-0.11	-0.18	-	-0.18	-	-
Retained distributions on accumulation shares	-	0.03	-	-	0.20	-	-	-0.01	-	0.21	-
Closing net asset value per share	13.61	14.04	17.70	10.91	11.80	13.27	16.58	14.07	13.23	13.95	11.91
* after direct transaction costs of:	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Performance											
Return after operating charges %	-7.7	-7.4	-0.5	-0.4	-2.4	-7.2	-1.1	-7.5	-6.7	-8.1	-0.7
Other information											
Closing net asset value (\$'000)	1,410	1,564	3,092	390	1,626	7,084	358	465	10,887	6	18
Closing number of shares	103,620	111,428	174,649	35,707	137,865	533,952	21,618	33,010	823,110	409	1,532
Operating charges (% of average NAV)	-0.02%	-0.02%	-0.01%	-0.01%	-0.01%	-0.02%	-0.02%	-0.02%	0.00%	-0.01%	-0.01%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices											
Highest share price	14.88	15.22	18.91	11.66	12.47	14.51	17.69	15.31	14.46	15.04	12.59
Lowest share price	12.39	12.72	17.47	10.77	11.58	12.09	16.34	12.76	12.05	12.61	11.69



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Statement of total return

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Income		
Net capital gains	1,447,828	1,863,824
Revenue	472,496	894,091
Expenses	(207,329)	(393,084)
Interest payable and similar charges	-	-
Net revenue before Taxation	265,167	501,007
Taxation	(8,557)	(9,986)
Net revenue after taxation	256,609	491,021
Total return before distributions	1,704,437	2,354,845
Distributions	(227,699)	(438,001)
Change in net assets attributable to unitholders from investment activities	1,476,738	1,916,844

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Opening net assets attributable to unitholders	29,380,857	28,188,385
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	1,615,712	2,341,521
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(1,477,716)	(3,065,893)
	137,996	(724,372)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	1,476,738	1,916,844
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	30,995,591	29,380,857

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	29,871,071	28,400,539
Fixed income securities measured at fair value through profit or loss	450,276	650,209
Term deposits	-	-
Investments	30,321,347	29,050,748
Current assets		
Debtors	58,830	40,386
Cash and bank balances	823,197	592,846
Total Assets	31,203,375	29,683,980
Liabilities		
Creditors		
Distributions payable	80,734	87,182
Other creditors	127,050	215,941
Total Liabilities	207,783	303,123
Net assets attributable to unitholders	30,995,591	29,380,857


**OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0631		0.0631
Group 2	-0.0724	0.0931	0.0207
Class A - Income Shares (USD)			
Group 1	0.0207		0.0207
Group 2	-0.0097	0.0304	0.0207
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class D - Accumulation Shares (USD)			
Group 1	0.0838		0.0838
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0347		0.0347
Group 2	0.0039	0.0309	0.0347
Class D - Income Shares (GBP)			
Group 1	0.0400		0.0400
Group 2	0.0300	0.0099	0.0400
Class E - Income Shares (USD)			
Group 1	0.0491		0.0491
Group 2	0.0204	0.0287	0.0491
Class E - Income Shares (GBP)			
Group 1	0.0606		0.0606
Group 2	0.0063	0.0542	0.0606
Class E - Accumulation Shares (USD)			
Group 1	0.0915		0.0915
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0.0969		0.0969
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0373		0.0373
Group 2	0.0024	0.0349	0.0373
Class F - Accumulation Shares (GBP)			
Group 1	0.0794		0.0794
Group 2	-0.0645	0.1368	0.0723



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2024
Class A - Accumulation Shares (USD)			
Group 1	0.0620		0.0620
Group 2	-0.0071	0.0691	0.0620
Class A - Income Shares (USD)			
Group 1	0.0593		0.0593
Group 2	0.0003	0.0591	0.0593
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	0.0059	-	0.0059
Class D - Accumulation Shares (USD)			
Group 1	0.0772		0.0772
Group 2	-	-	-
Class D - Income Shares (USD)			
Group 1	0.0719		0.0719
Group 2	-0.0438	0.1157	0.0719
Class D - Income Shares (GBP)			
Group 1	0.0878		0.0878
Group 2	0.0316	0.0562	0.0878
Class E - Income Shares (USD)			
Group 1	0.0858		0.0858
Group 2	-0.0610	0.1468	0.0858
Class E - Income Shares (GBP)			
Group 1	0.1121		0.1121
Group 2	0.1121	-	0.1121
Class E - Accumulation Shares (USD)			
Group 1	0.0915		0.0915
Group 2	-	-	-
Class E - Accumulation Shares (GBP)			
Group 1	0.0969		0.0969
Group 2	-	-	-
Class F - Income Shares (GBP)			
Group 1	0.0691		0.0691
Group 2	-0.0412	0.1103	0.0691
Class F - Accumulation Shares (GBP)			
Group 1	0.0962		0.0962
Group 2	-0.0142	0.1103	0.0962

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (US\$)	Market Value (US\$)	% of Total Net Assets	% of Total Net Assets
				30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
LISTED EQUITY				9,245,655	9,056,454	29.83	30.82
COMMUNICATION SERVICES							
AT & T INC	USD	36,356	799,105	799,105	578,494	2.58	1.97
VERIZON COMMUNICATIONS	USD	10,822	486,016	486,016	423,317	1.57	1.44
CONSUMER STAPLES							
UNILEVER PLC	GBP	2,070	100,147	134,227	103,892	0.43	0.35
RAINBOW CHICKEN LIMITED	ZAR	154,415	574,424	33,372	-	0.11	-
RCL FOODS LTD	ZAR	154,415	1,304,807	75,804	81,571	0.24	0.28
CONSUMER DISCRETIONARY							
CROCS INC	USD	318	46,002	46,002	45,690	0.15	0.16
HENKEL KGAA	EUR	1,850	140,970	157,157	159,496	0.51	0.54
KINGFISHER PLC	GBP	-	-	-	-	-	-
MERCEDES BENZ-GROUP AG	EUR	2,968	171,610	191,315	176,527	0.62	0.60
WH SMITH PLC	GBP	14,535	211,920	284,037	241,516	0.92	0.82
DIVERSIFIED							
SOFTBANK GROUP	USD	9,299	274,321	274,321	275,250	0.89	0.94
ENERGY							
CHEVRONTEXACO CORP COM	USD	1,880	276,830	276,830	296,495	0.89	1.01
EXXON MOBIL CORP	USD	1,810	212,132	212,132	210,376	0.68	0.72
ENTERTAINMENT							
WARNER BROS DISCOVERY INC	USD	7,543	62,154	62,154	65,850	0.20	0.22
HEALTH CARE							
CVS HEALTH CORP	USD	-	-	-	442,261	-	1.51
ELEVANCE HEALTH INC	USD	526	273,488	273,488	328,609	0.88	1.12
GLAXOSMITHKLINE	GBP	7,171	108,748	145,756	184,602	0.47	0.63
HALEON PLC	GBP	10,697	42,029	56,331	44,990	0.18	0.15
JOHNSON & JOHNSON	USD	2,223	360,126	360,126	289,311	1.16	0.98
KENVUE INC	USD	3,055	70,662	70,662	65,469	0.23	0.22
METHANEX CORP	CAD	666	36,404	26,952	29,632	0.09	0.10
PFIZER INC	USD	6,520	188,624	188,624	180,800	0.61	0.62
WALGREENS BOOTS ALL INC	USD	-	-	-	106,400	-	0.36
INDUSTRIALS							
BAE SYSTEMS PLC	GBP	14,468	178,897	239,776	246,522	0.77	0.84
CUMMINS INC	USD	250	80,870	80,870	73,603	0.26	0.25
GXO LOGISTICS INC	USD	3,495	181,985	181,985	187,856	0.59	0.64
MAYR-MELNHOF KARTON AG	EUR	1,792	159,130	177,402	161,362	0.57	0.55
RXO INC	USD	3,243	90,739	90,739	70,892	0.29	0.24
SIEMENS AG-REG	EUR	888	161,083	179,580	260,681	0.58	0.89
XPO LOGISTICS INC	USD	3,243	348,590	348,590	395,581	1.12	1.35
INFORMATION TECHNOLOGY							
CISCO SYSTEMS INC	USD	-	-	-	91,081	-	0.31
CORPAY INC	USD	727	227,464	227,464	224,207	0.73	0.76
GLOBAL PAYMENTS INC	USD	1,464	149,870	149,870	195,590	0.48	0.67
HEWLETT PACKARD ENTERPRISE	USD	4,129	84,479	84,479	73,125	0.27	0.25
HEWLETT - PACKARD CO	USD	4,129	148,107	148,107	124,737	0.48	0.42
INTEL CORP	USD	-	-	-	79,470	-	0.27
NASPERS	ZAR	1,025	4,299,773	249,801	181,799	0.81	0.62
PROSUS NV	EUR	9,145	358,987	400,208	287,046	1.29	0.98
SAMSUNG ELECTR-GDR	USD	318	371,742	371,742	472,865	1.20	1.61
MATERIALS							
AGNICO EAGLE MINES LTD	USD	4,135	333,116	333,116	246,570	1.07	0.84
ALAMOS GOLD INC-CLASS A	USD	16,886	336,538	336,538	248,900	1.09	0.85
ANGLO AMERICAN PLC	GBP	6,812	165,429	221,726	167,875	0.72	0.57
ATLANTIC LITHIUM LTD	GBP	413,317	53,731	72,016	99,154	0.23	0.34
BARRICK GOLD CORP	USD	3,019	60,018	60,018	99,154	0.19	0.34
GEMFIELDS GROUP LTD	ZAR	327,525	851,565	49,473	48,445	0.16	0.16
I-80 GOLD CORP	CAD	135,350	211,146	156,323	-	0.50	-
JUPITER MINES LTD	AUD	1,632,583	277,539	192,588	284,361	0.62	0.97
NEWMONT CORP	USD	6,161	329,244	329,244	196,886	1.06	0.67
OSISKO MINING INC	CAD	113,834	553,233	409,590	208,144	1.32	0.71
THUNGELA RESOURCES LTD	ZAR	-	-	-	-	-	-
SHORT TERM INCOME				450,276	650,210	1.45	-179.82
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 07/20: USD		-	-	-	199,932	-	0.68
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/20: USD		-	-	-	199,860	-	0.68
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/20: USD		250,000	250,000	250,000	250,418	0.81	0.85
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 01/20: USD		200,000	200,276	200,276	-	0.65	-
OPEN ENDED INVESTMENT TRUST				20,625,416	19,443,238	66.54	66.18
OCGEF Class C (GBP) Shares (Dist)	GBP	33,172	1,010,689	1,354,629	1,281,837	4.37	4.36
OCGEF Class C (US\$) Shares (Dist)	USD	117,198	4,773,009	4,773,009	4,549,472	15.40	15.48
OCGIF Class C (GBP) Shares (Dist)	GBP	108,034	838,441	1,123,765	1,078,916	3.63	3.67
OCGIF Class C (US\$) Shares (Dist)	USD	454,678	4,690,366	4,690,366	4,634,918	15.13	15.78
OCGPEF Class C (GBP) Shares (Dist)	GBP	4,201	31,968	42,846	36,474	0.14	0.12
OCGPEF Class C (US\$) Shares (Dist)	USD	298,777	3,013,587	3,013,587	2,565,361	9.72	8.73
OCGSTIF Class C (GBP) Shares (Dist)	GBP	519,426	374,870	502,439	485,810	1.62	1.65
OCGSTIF Class C (US\$) Shares (Dist)	USD	5,431,664	5,124,775	5,124,775	4,810,450	16.53	16.37
TOTAL INVESTMENTS				30,321,347	29,149,902	97.82	99.21
CASH				258,268	592,535	0.83	2.02
TOTAL PORTFOLIO HOLDINGS				30,579,615	29,742,437		
OTHER NET (LIABILITIES) ASSETS				415,976	-361,580	1.34	-1.24
NET ASSET VALUE				30,995,591	29,380,857	100.00	100.00



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

As at 30 September 2024

FUND REVIEW

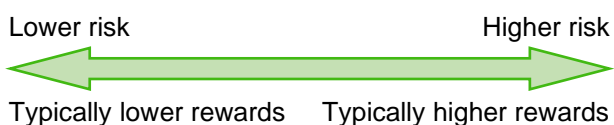
Investment Objective

The investment objective of the Fund is to provide monthly income. The Fund is actively managed in accordance with Shari’ah principles.

Investment Strategy

The Fund will invest at least 80% of its Net Asset Value globally in income yielding debt securities, including fixed and/or floating rate instruments including, but not limited to commercial paper, floating rate notes, certificates of deposits, freely transferable promissory notes and bonds (government and/or corporate). The debt securities invested in will have an average weighted maturity of less than 2 years. Debt securities may be investment grade, non-investment grade, and unrated.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean ‘risk free’.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 1.5% per annum since inception and 5.7% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund does not hold shares in any other Funds of the ICVC.


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share										
Opening net asset value per share	0.94	0.93	0.75	0.88	0.93	1.11	0.94	1.22	0.85	0.75
Return before operating charges*	0.03	0.03	-0.01	-0.14	0.03	0.04	0.03	-0.01	-0.08	-0.01
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00
Return after operating charges*	0.03	0.03	-0.01	-0.14	0.03	0.04	0.03	-0.01	-0.08	-0.01
Distributions on income shares	-0.02	-0.02	-0.02	-	-0.02	-	-0.02	-	-	-0.02
Retained distributions on accumulation shares	-	-	-	0.11	-	0.00	-	0.05	0.06	-
Closing net asset value per share	0.95	0.94	0.72	0.85	0.94	1.15	0.95	1.26	0.83	0.72
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	3.2	3.2	-1.3	-16.1	3.2	3.6	3.2	-0.8	-9.7	-1.3
Other information										
Closing net asset value (\$'000)	1,198	9,915	1,532	170	1	505	7,677	346	5	917
Closing number of shares	1,264,577	10,539,583	2,136,127	198,878	1,216	439,327	8,103,458	274,308	6,386	1,274,091
Operating charges (% of average NAV)	-0.22%	-0.07%	-0.28%	-0.28%	-0.16%	-0.22%	-0.22%	-0.07%	-0.06%	-0.09%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.95	0.94	0.77	0.90	0.95	1.15	0.95	1.26	0.87	0.77
Lowest share price	0.94	0.93	0.72	0.85	0.93	1.11	0.94	1.22	0.83	0.72


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share										
Opening net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
Return before operating charges*	0.04	0.03	0.01	-0.12	0.03	-0.02	0.04	-0.05	-0.11	0.02
Operating charges	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.00	-0.01	-0.00
Return after operating charges*	0.04	0.03	0.01	-0.12	0.03	-0.02	0.04	-0.05	-0.12	0.02
Distributions on income shares	-0.03	-0.03	-0.03	-	-0.03	-	-0.03	-	-	-0.04
Retained distributions on accumulation shares	-	-	-	0.14	-	0.06	-	0.10	0.13	-
Closing net asset value per share	0.94	0.93	0.75	0.88	0.93	1.11	0.94	1.22	0.85	0.75
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	4.3	3.2	1.3	-14.0	3.2	-2.0	4.3	-4.2	-13.7	2.6
Other information										
Closing net asset value (\$'000)	1,160	9,414	1,231	278	1	2	7,925	335	5	942
Closing number of shares	1,240,051	10,128,394	1,636,844	316,980	1,192	1,920	8,466,877	274,308	6,386	1,247,718
Operating charges (% of average NAV)	0.00%	0.00%	-0.01%	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.94	0.93	0.78	0.90	0.94	1.11	0.94	1.22	0.87	0.78
Lowest share price	0.93	0.92	0.73	0.82	0.92	1.07	0.93	1.17	0.80	0.73


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class A (US\$) Shares (Dist)	Class C (US\$) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class F (US\$) Shares (Dist)	Class F (US\$) Shares (Acc)	Class E (US\$) Shares (Dist)	Class C (US\$) Shares (Acc)	Class C (US\$) Shares (Acc)	Class C (GBP) Shares (Dist)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share										
Opening/Take-on net asset value per share	0.97	0.96	0.75	0.83	0.96	1.09	0.97	1.19	0.80	0.75
Return before operating charges*	-0.02	-0.01	0.04	-0.08	-0.01	-0.06	-0.02	-0.07	-0.05	0.04
Operating charges	-0.00	-0.00	-0.00	-0.02	-0.00	-0.01	-0.00	-0.01	-0.00	-0.00
Return after operating charges*	-0.02	-0.01	0.04	-0.10	-0.01	-0.07	-0.02	-0.08	-0.05	0.04
Distributions on income shares	-0.02	-0.02	-0.02	-	-0.02	-	-0.02	-	-	-0.02
Retained distributions on accumulation shares	-	-	-	0.13	-	0.05	-	0.06	0.09	-
Closing net asset value per share	0.93	0.93	0.77	0.86	0.93	1.07	0.93	1.17	0.84	0.77
* after direct transaction costs of:	-	-	-	-	-	-	-	-	-	-
Performance										
Return after operating charges %	-2.1	-1.0	5.3	-12.1	-1.0	-6.2	-2.1	-6.4	-5.8	5.3
Other information										
Closing net asset value (\$'000)	1,119	8,963	1,167	218	1	1	7,531	316	5	949
Closing number of shares	1,199,369	9,673,667	1,522,029	251,719	1,153	1,000	8,071,604	269,677	6,386	1,233,703
Operating charges (% of average NAV)	-0.01%	0.00%	-0.01%	-0.01%	0.00%	0.00%	-0.01%	0.00%	0.00%	0.00%
Direct transaction costs (% of average NAV)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices										
Highest share price	0.97	0.96	0.88	0.98	0.96	1.09	0.97	1.19	0.95	0.88
Lowest share price	0.92	0.92	0.75	0.83	0.92	1.05	0.92	1.14	0.80	0.75


OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
Statement of total return
For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Income		
Net capital gains	292,654	60,568
Revenue	516,599	966,402
Expenses	(70,483)	(202,013)
Interest Payable and Similar Charges	-	-
Net Revenue before taxation	446,116	764,389
Taxation	(344)	(8,132)
Net revenue after taxation	445,772	756,256
Total return before distributions	738,426	816,825
Distributions	(444,785)	(725,296)
Change in net assets attributable to unitholders from investment activities	293,640	91,529

Statement of change in net assets attributable to unit holders
For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	US\$	US\$
Opening net assets attributable to unitholders	21,939,152	20,819,501
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	2,152,150	3,122,588
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(1,224,953)	(2,094,466)
	927,197	1,028,122
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	293,640	91,529
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	23,159,989	21,939,152

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	US \$	US \$
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	-	-
Fixed income securities measured at fair value through profit or loss	3,821,773	4,883,494
Term deposits	16,658,304	14,756,686
Investments	20,480,077	19,640,180
Current assets		
Debtors	1,494,841	1,026,271
Cash and bank balances	1,364,660	1,455,921
Total Assets	23,339,577	22,122,372
Liabilities		
Creditors		
Distributions payable	77,760	63,973
Other creditors	101,828	119,247
Total Liabilities	179,588	183,219
Net assets attributable to unitholders	23,159,989	21,939,152


**OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE**
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0031	0.0001	0.0032
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0084		0.0084
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0034		0.0034
Group 2	0.0033	0.0001	0.0034
Class C - Income Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	-0.0001	0.0001	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0074		0.0074
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0025	0.0007	0.0032
Class F - Accumulation Shares (GBP)			
Group 1	0.0100		0.0100
Group 2	-0.0174	0.0213	0.0039
Class F - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0019	0.0005	0.0024
Class F - Accumulation Shares (USD)			
Group 1	0.0000		0.0000
Group 2	0.0028	0.0193	0.0221
Class F - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0032	-	0.0032



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 August 2024
Class A - Income Shares (USD)			
Group 1	0.0033		0.0033
Group 2	0.0033	-	0.0033
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0084		0.0084
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0035		0.0035
Group 2	0.0025	0.0010	0.0035
Class C - Income Shares (GBP)			
Group 1	0.0027		0.0027
Group 2	0.0026	0.0001	0.0027
Class C - Accumulation Shares (GBP)			
Group 1	0.0074		0.0074
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0033		0.0033
Group 2	0.0032	0.0001	0.0033
Class F - Accumulation Shares (GBP)			
Group 1	0.0101		0.0101
Group 2	-0.0120	0.0158	0.0038
Class F - Income Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	0.0028	-0.0002	0.0026
Class F - Accumulation Shares (USD)			
Group 1	0.0070		0.0070
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0033		0.0033
Group 2	0.0033	-	0.0033



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 July 2024
Class A - Income Shares (USD)			
Group 1	0.0031		0.0031
Group 2	-0.0006	0.0037	0.0031
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0084		0.0084
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0033		0.0033
Group 2	0.0023	0.0010	0.0033
Class C - Income Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	-	-	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0074		0.0074
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0031		0.0031
Group 2	0.0031	-	0.0031
Class F - Accumulation Shares (GBP)			
Group 1	0.0099		0.0099
Group 2	-0.0144	0.0140	-0.0004
Class F - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0009	0.0016	0.0024
Class F - Accumulation Shares (USD)			
Group 1	0.0070		0.0070
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0030	-	0.0030



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2024
Class A - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0022	0.0010	0.0032
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-	-	-
Class C - Accumulation Shares (USD)			
Group 1	0.0129		0.0129
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0034		0.0034
Group 2	0.0030	0.0004	0.0034
Class C - Income Shares (GBP)			
Group 1	0.0028		0.0028
Group 2	0.0024	0.0004	0.0028
Class C - Accumulation Shares (GBP)			
Group 1	0.0114		0.0114
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0032		0.0032
Group 2	0.0028	0.0004	0.0032
Class F - Accumulation Shares (GBP)			
Group 1	0.0109		0.0109
Group 2	-0.0052	0.0090	0.0038
Class F - Income Shares (GBP)			
Group 1	0.0025		0.0025
Group 2	0.0006	0.0020	0.0025
Class F - Accumulation Shares (USD)			
Group 1	0.0108		0.0108
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0031		0.0031
Group 2	0.0031	-	0.0031

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 31 May 2024
Class A - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0029	0.0001	0.0030
Class B - Accumulation Shares (USD)			
Group 1	-		-
Group 2	-0.0000	-	-0.0000
Class C - Accumulation Shares (USD)			
Group 1	0.0084		0.0084
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0033		0.0033
Group 2	0.0032	0.0001	0.0033
Class C - Income Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	-0.0001	0.0001	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0074		0.0074
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0028	0.0002	0.0030
Class F - Accumulation Shares (GBP)			
Group 1	0.0071		0.0071
Group 2	-0.0009	0.0045	0.0036
Class F - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0004	0.0020	0.0024
Class F - Accumulation Shares (USD)			
Group 1	0.0070		0.0070
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0030		0.0030
Group 2	0.0030	-	0.0030

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 April 2024
Class A - Income Shares (USD)			
Group 1	0.0031		0.0031
Group 2	0.0772	-0.0742	0.0031
Class C - Accumulation Shares (USD)			
Group 1	0.0041		0.0041
Group 2	-	-	-
Class C - Income Shares (USD)			
Group 1	0.0031		0.0031
Group 2	0.0011	0.0020	0.0031
Class C - Income Shares (GBP)			
Group 1	0.0026		0.0026
Group 2	-0.0003	0.0003	-
Class C - Accumulation Shares (GBP)			
Group 1	0.0036		0.0036
Group 2	-	-	-
Class E - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0027	0.0002	0.0029
Class F - Accumulation Shares (GBP)			
Group 1	0.0035		0.0035
Group 2	0.0015	0.0019	0.0035
Class F - Income Shares (GBP)			
Group 1	0.0024		0.0024
Group 2	0.0019	0.0005	0.0024
Class F - Accumulation Shares (USD)			
Group 1	0.0034		0.0034
Group 2	-	-	-
Class F - Income Shares (USD)			
Group 1	0.0029		0.0029
Group 2	0.0029	-	0.0029

*The above table discloses distributions for each class in their respective currency (Cents per share for USD and EUR classes and Pence per share for GBP classes).



OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value	Market Value	Market Value	% of Total	% of Total
			(Local Currency)	(US\$) 30-Sep-24	(US\$) 31-Mar-24	Net Assets 30-Sep-24	Net Assets 31-Mar-24
LONG TERM INCOME				2,120,616	2,882,490	9.16	13.14
SUPRANATIONAL							
ARAMCO 2024	USD	-	-	-	493,600	-	2.25
IDB TRUST SERVICES LTD 2024	USD	-	-	-	798,256	-	3.64
IDB TRUST SERVICES LTD 2029	USD	500,000	519,170	519,170	-	2.24	-
SOVEREIGN							
CBB INTL SUKUK PRGM SPC 2024	USD	546,000	545,367	545,367	544,586	2.35	2.48
HM TREASURY UK SUKUK 2026	GBP	500,000	468,035	627,309	578,813	2.71	2.64
KSA SUKUK LTD 2027	USD	435,000	428,771	428,771	-	1.85	-
STATE OWNED ENTERPRISES & CORPORATE							
NCB TIER 1 SUKUK LTD	USD	-	-	-	467,235	-	2.13
SHORT TERM INCOME				18,359,461	16,757,690	79.27	76.38
SUPRANATIONAL							
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2024	USD	-	-	-	400,020	-	1.82
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 06/2024	USD	-	-	-	399,928	-	1.82
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 08/2024	USD	-	-	-	399,720	-	1.82
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 10/2024	USD	800,000	800,000	800,000	801,336	3.45	3.65
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 03/2025	USD	400,000	400,132	400,132	-	1.73	-
INTERNATIONAL ISLAMIC LIQUIDITY MANAGEMENT 2 SA 05/2025	USD	500,000	501,025	501,025	-	2.16	-
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	USD	4,050,247	4,050,247	4,103,081	2,998,042	17.72	13.67
ABSA BANK	ZAR	18,462,416	18,462,416	1,072,598	1,037,721	4.63	4.73
BANK OF LONDON AND THE MIDDLE EAST PLC	USD	3,200,000	3,200,000	3,200,000	2,550,000	13.82	11.62
BARCLAYS PLC	USD	1,685,635	1,685,635	1,685,635	1,593,361	7.28	7.26
QATAR ISLAMIC BANK	USD	3,060,869	3,060,869	3,060,869	2,661,733	13.22	12.13
QATAR NATIONAL BANK	USD	3,400,000	3,400,000	3,536,121	3,915,829	15.27	17.85
TOTAL INVESTMENTS				20,480,077	19,640,180	88.43	89.52
CASH				1,516,621	1,455,921	6.55	6.64
TOTAL PORTFOLIO HOLDINGS				21,996,698	21,096,101		
OTHER NET ASSETS (LIABILITIES)				1,163,291	843,051	5.02	3.84
NET ASSET VALUE				23,159,989	21,939,152	100.00	100.00



OASIS CRESCENT VARIABLE FUND

As at 30 September 2024

FUND REVIEW

Investment Objective

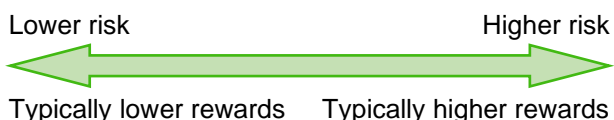
The objective of the Fund is to achieve real growth of capital and income for investors (net of fees) over ten year rolling periods in excess of the Consumer Price Index (CPI) rate of the OECD countries + 0.7%. The Fund is actively managed in accordance with Shari'ah principles.

Investment Strategy

The Fund targets a return in excess of the Consumer Price Index (CPI) rate of the OECD countries (OEOTGABM Index) + 0.7% (the Benchmark). The Fund is actively managed and the Investment Manager is not constrained by the Benchmark or any other benchmark in the selection of the investments for the Fund.

The Fund is a multi-asset fund which aims to achieve its Investment Objective by investing globally in equity securities, fixed income securities, debt securities, indirect exposure to property, indirect exposure to commodities and cash or cash equivalents. The Fund may obtain exposure to these investments directly or indirectly, and the Fund may be invested up to 100% in other collective investment schemes.

Synthetic Risk and Reward Indicator (SRRI)



1	2	3	4	5	6	7
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The above risk indicator is based on the rate at which the value of the Fund has moved up and down in the past. The above indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk and reward category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

Fund performance review

The Fund and its predecessor fund have delivered annualised return of 1.5% per annum since inception and 10.9% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2024.

Crossholdings

This Fund holds the following shares in other Funds of the ICVC:

Security	Number of units	Value of units (Base Currency)
Oasis Crescent Global Equity Fund GBP Class C Shares (Dist)	42,876	1,306,334
Oasis Crescent Global Income Fund GBP Class C Shares (Dist)	17,895	138,880
Oasis Crescent Global Property Equity Fund GBP Class C Shares (Dist)	43,940	334,355
Oasis Crescent Global Short Term Income Fund GBP Class C Shares (Dist)	105,924	76,445



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$	30-Sep-24 US\$
Change in net assets value per share								
Opening net asset value per share	10.26	10.26	11.14	10.32	10.34	11.23	10.08	10.43
Return before operating charges*	0.47	0.46	0.27	0.46	0.44	0.30	0.46	0.44
Operating charges	-0.08	-0.07	-0.09	-0.07	-0.02	-0.07	-0.12	-0.13
Return after operating charges*	0.39	0.39	0.18	0.39	0.42	0.22	0.34	0.31
Distributions on income shares	-0.09	-0.09	-	-0.09	-0.13	-	-0.05	-
Retained distributions on accumulation shares	-	-	0.24	-	-	0.21	-	0.04
Closing net asset value per share	10.56	10.56	11.56	10.62	10.63	11.66	10.37	10.78
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	3.8	3.8	1.6	3.8	4.1	2.0	3.4	3.0
Other information								
Closing net asset value (\$'000)	1,868	269	775	15	2,859	15	995	21
Closing number of shares	176,937	25,508	67,068	1,446	268,798	1,320	95,925	1,927
Operating charges (% of average NAV)	-0.69%	-0.69%	-0.69%	-0.65%	-0.21%	-0.65%	-1.19%	-1.18%
Direct transaction costs (% of average NAV)	-0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices								
Highest share price	10.66	10.66	11.62	10.72	10.75	11.72	10.46	10.84
Lowest share price	10.09	10.09	10.95	10.15	10.17	11.05	9.91	10.25



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$	31-Mar-24 US\$
Change in net assets value per share								
Opening net asset value per share	9.97	9.97	10.65	10.03	10.04	10.74	9.80	10.06
Return before operating charges*	0.62	0.66	0.30	0.57	0.58	0.21	0.57	0.52
Operating charges	-0.15	-0.17	-0.16	-0.12	-0.04	-0.13	-0.22	-0.23
Return after operating charges*	0.47	0.49	0.14	0.45	0.54	0.08	0.35	0.29
Distributions on income shares	-0.18	-0.20	-	-0.16	-0.24	-	-0.07	-
Retained distributions on accumulation shares	-	-	0.35	-	-	0.41	-	0.08
Closing net asset value per share	10.26	10.26	11.14	10.32	10.34	11.23	10.08	10.43
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	4.7	4.9	1.4	4.5	5.4	0.7	3.6	2.9
Other information								
Closing net asset value (\$'000)	2,185	278	1,037	15	2,558	15	963	20
Closing number of shares	212,917	27,126	93,146	1,434	247,451	1,320	95,512	1,927
Operating charges (% of average NAV)	-0.01%	-0.01%	-0.01%	-0.01%	0.00%	-0.01%	-0.02%	-0.02%
Direct transaction costs (% of average NAV)	-0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Prices								
Highest share price	10.28	10.28	11.14	10.34	10.38	11.23	10.08	10.43
Lowest share price	9.39	9.39	10.12	9.45	9.47	10.21	9.22	9.51



OASIS CRESCENT VARIABLE FUND
FUND REVIEW (Continued)
Comparative Table (Continued)

	Class E (GBP) Shares (Dist)	Class F (GBP) Shares (Dist)	Class F (GBP) Shares (Acc)	Class B (GBP) Shares (Dist)	Class C (GBP) Shares (Dist)	Class B (GBP) Shares (Acc)	Class A (GBP) Shares (Dist)	Class A (GBP) Shares (Acc)
	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$	31-Mar-23 US\$
Change in net assets value per share								
Opening net asset value per share	10,58	10,58	11,15	10,64	10,66	11,25	10,40	10,64
Return before operating charges*	-0,33	-0,32	-0,50	-0,33	-0,35	-0,59	-0,31	-0,33
Operating charges	-0,14	-0,15	-0,15	-0,15	-0,05	-0,16	-0,25	-0,25
Return after operating charges*	-0,47	-0,47	-0,65	-0,48	-0,40	-0,75	-0,56	-0,58
Distributions on income shares	-0,14	-0,14	-	-0,13	-0,22	-	-0,04	-
Retained distributions on accumulation shares	-	-	0,15	-	-	0,24	-	0,00
Closing net asset value per share	9,97	9,97	10,65	10,03	10,04	10,74	9,80	10,06
* after direct transaction costs of:	-	-	-	-	-	-	-	-
Performance								
Return after operating charges %	-4,4	-4,4	-5,9	-4,5	-3,8	-6,7	-5,4	-5,5
Other information								
Closing net asset value (\$'000)	2 432	395	1 127	14	2 487	14	928	19
Closing number of shares	243 872	39 595	105 859	1 412	247 600	1 320	94 790	1 927
Operating charges (% of average NAV)	-0,01%	-0,01%	-0,01%	-0,01%	0,00%	-0,01%	-0,02%	-0,02%
Direct transaction costs (% of average NAV)	0,03%	0,15%	0,05%	4,39%	0,03%	4,39%	0,07%	3,20%
Prices								
Highest share price	10,72	10,72	11,29	10,78	10,80	11,40	10,53	10,77
Lowest share price	9,29	9,29	9,86	9,35	9,37	9,95	9,13	9,35



OASIS CRESCENT VARIABLE FUND

Statement of total return

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	GBP	GBP
Income		
Net capital gains	195,270	199,177
Revenue	109,690	228,616
Expenses	(42,806)	(97,389)
Interest payable and similar charges	-	-
Net revenue before taxation	66,884	131,227
Taxation	(517)	11
Net revenue after taxation	66,368	131,238
Total return before distributions	261,638	330,415
Distributions	(60,120)	(113,751)
Change in net assets attributable to unitholders from investment activities	201,518	216,664

Statement of change in net assets attributable to unit holders

For the period ended 30 September 2024

	30-Sep-24	31-Mar-24
	GBP	GBP
Opening net assets attributable to unitholders	7,070,762	7,417,257
Amounts receivable on issue of units on class switches	-	-
Amounts receivable on issue of units	338,447	561,693
Amounts payable on cancellation of units on class switches	-	-
Amounts payable on cancellation of units	(793,880)	(1,124,852)
	(455,433)	(563,159)
Dilution levy / adjustment	-	-
Stamp duty reserve tax	-	-
Change in net assets attributable to unitholders from investment activities	201,518	216,664
Retained distributions on accumulation units	-	-
Unclaimed distributions	-	-
Closing net assets attributable to unit holders	6,816,847	7,070,762

Balance sheet as at 30 September 2024

	30-Sep-24	31-Mar-24
	GBP	GBP
Assets		
Fixed assets		
Financial assets measured at fair value through profit or loss	4,836,186	5,066,050
Fixed income securities measured at fair value through profit or loss	468,035	458,420
Term deposits	1,124,365	1,450,007
Investments	6,428,586	6,974,477
Current assets		
Debtors	41,948	114,236
Cash and bank balances	381,036	16,979
Total Assets	6,851,569	7,105,692
Liabilities		
Creditors		
Distributions payable	17,552	15,025
Other creditors	17,169	19,905
Total Liabilities	34,722	34,930
Net assets attributable to unitholders	6,816,847	7,070,762



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 September 2024
Class A - Accumulation Shares (GBP)			
Group 1	0.0455		0.0455
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0.0032		0.0032
Group 2	-0.0023	0.0055	0.0032
Class B - Accumulation Shares (GBP)			
Group 1	0.0718		0.0718
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0244		0.0244
Group 2	0.0189	0.0055	0.0244
Class C - Income Shares (USD)			
Group 1	0.0457		0.0457
Group 2	0.0140	0.0317	0.0457
Class E - Income Shares (GBP)			
Group 1	0.0243		0.0243
Group 2	0.0065	0.0177	0.0243
Class F - Accumulation Shares (GBP)			
Group 1	0.0758		0.0758
Group 2	-0.0617	0.0836	0.0219
Class F - Income Shares (GBP)			
Group 1	0.0243		0.0243
Group 2	-0.0134	0.0377	0.0243



OASIS CRESCENT VARIABLE FUND
DISTRIBUTION TABLE (Continued)
For the period ended 30 September 2024

	Revenue	Equalisation	Distribution Paid / Accumulated 30 June 2024
Class A - Accumulation Shares (GBP)			
Group 1	0.0455		0.0455
Group 2	-	-	-
Class A - Income Shares (GBP)			
Group 1	0.0441		0.0441
Group 2	0.0441	-	0.0441
Class B - Accumulation Shares (GBP)			
Group 1	0.0718		0.0718
Group 2	-	-	-
Class B - Income Shares (GBP)			
Group 1	0.0659		0.0659
Group 2	0.0381	0.0278	0.0659
Class C - Income Shares (USD)			
Group 1	0.0871		0.0871
Group 2	0.0586	0.0285	0.0871
Class E - Income Shares (GBP)			
Group 1	0.0657		0.0657
Group 2	0.0205	0.0451	0.0657
Class F - Accumulation Shares (GBP)			
Group 1	0.0712		0.0712
Group 2	0.0012	0.0700	0.0712
Class F - Income Shares (GBP)			
Group 1	0.0657		0.0657
Group 2	0.0002	0.0655	0.0657

*The above table discloses distributions for each class in their respective currency (Pence per share for GBP classes).

Set of units which have undergone distribution at least once are termed as "Group 1" units whereas set of units which are yet to receive any kind of distribution are termed as "Group 2" units.



OASIS CRESCENT VARIABLE FUND

Portfolio Statement as at 30 September 2024

Portfolio of Investments	Currency	Shares held	Market Value (Local Currency)	Market Value (GBP) 30-Sep-24	Market Value (GBP) 31-Mar-24	% of Total Net Assets	
						30-Sep-24	31-Mar-23
LISTED EQUITY				2,573,682	2,730,569	37.75	38.62
CONSUMER STAPLES							
BRITVIC PLC	GBP	9,357	119,208	119,208	76,915	1.75	1.09
HENKEL KGAA	EUR	2,033	154,915	128,870	115,749	1.89	1.64
UNILEVER PLC	GBP	925	44,752	44,752	36,769	0.66	0.52
CONSUMER DISCRETIONARY							
BURBERRY GROUP PLC	GBP	-	-	-	33,721	-	0.48
KINGFISHER PLC	GBP	27,446	88,349	88,349	96,182	1.30	1.36
PERSIMMON PLC	GBP	5,058	83,103	83,103	66,563	1.22	0.94
WH SMITH PLC	GBP	11,266	164,258	164,258	148,261	2.41	2.10
DIVERSIFIED							
SOFTBANK GROUP	USD	2,546	75,107	56,046	59,692	0.82	0.85
ENERGY							
SHELL PLC	GBP	4,105	99,546	99,546	107,756	1.46	1.52
FINANCIALS							
REINET INVESTMENTS SCA	ZAR	6,972	3,338,472	144,700	133,130	2.12	1.88
HEALTH CARE							
HALEON PLC	GBP	17,669	69,422	69,422	58,855	1.02	0.83
GLAXOSMITHKLINE	GBP	11,489	174,231	174,231	241,511	2.56	3.42
INDUSTRIALS							
BAE SYSTEMS PLC	USD	7,738	95,680	95,680	104,424	1.40	1.48
CRH PLC	USD	1,919	177,930	132,773	224,343	1.95	3.17
DOWLAIS GROUP PLC	GBP	7,604	4,433	4,433	6,662	0.07	0.09
MAYR-MELNHOF KARTON AG	EUR	560	49,728	41,368	54,975	0.61	0.78
SIEMENS AG-REG	EUR	255	46,257	38,480	53,097	0.56	0.75
INFORMATION TECHNOLOGY							
COMPUTACENTER PLC	GBP	3,428	84,809	84,809	123,827	1.24	1.75
MELROSE INDUSTRIES PLC	GBP	8,543	38,930	38,930	57,494	0.57	0.81
PROSUS NV	EUR	4,983	195,608	162,722	220,014	2.39	3.11
SAMSUNG ELECTR-GDR	USD	68	79,492	59,318	80,092	0.87	1.13
MATERIALS							
AGNICO EAGLE MINES LTD	USD	1,141	91,919	68,591	53,891	1.01	0.76
ALAMOS GOLD INC-CLASS A	USD	4,023	80,178	59,830	46,970	0.88	0.66
ANGLO AMERICAN PLC	GBP	9,450	229,493	229,493	184,445	3.37	2.61
ATLANTIC LITHIUM LTD	GBP	132,187	17,184	17,184	25,116	0.25	0.36
GEMFIELDS GROUP LTD	ZAR	989,127	2,571,730	111,467	115,891	1.64	1.64
JUPITER MINES LTD	AUD	383,376	65,174	33,748	42,560	0.50	0.60
MONDI PLC/WI	GBP	7,261	103,143	103,143	101,291	1.51	1.43
OSISKO MINING INC	CAD	44,404	215,803	119,228	60,371	1.75	0.85
LISTED REAL ESTATE				406,490	432,314	5.96	6.11
INDUSTRIAL							
SEGRO PLC	GBP	9,473	82,775	82,775	85,617	1.21	1.21
RETAIL							
INTU PROPERTIES PLC	GBP	139,500	-	-	-	-	-
SHAFTESBURY CAPITAL PLC	GBP	94,164	138,609	138,609	135,879	2.03	1.92
STORAGE							
BIG YELLOW GROUP PLC	GBP	8,105	102,609	102,609	110,765	1.51	1.57
SAFESTORE HOLDINGS PLC	GBP	9,202	82,496	82,496	100,054	1.21	1.42
LONG TERM INCOME				468,035	458,420	6.87	6.48
SOVEREIGN							
HM TREASURY UK SUKUK 2026	GBP	500,000	468,035	468,035	458,420	6.87	6.48
SHORT TERM INCOME				1,124,365	1,450,007	16.49	20.51
STATE OWNED ENTERPRISES & CORPORATE							
AL RAYAN BANK	GBP	319,380	319,380	319,380	445,022	4.69	6.29
BANK OF LONDON AND THE MIDDLE EAST PLC	GBP	230,000	230,000	230,000	230,000	3.37	3.25
BARCLAYS PLC	GBP	144,985	144,985	144,985	144,985	2.13	2.05
QATAR ISLAMIC BANK	GBP	230,000	230,000	230,000	230,000	3.37	3.25
QATAR NATIONAL BANK	USD	200,000	200,000	200,000	400,000	2.93	5.66
OPEN ENDED INVESTMENT TRUST				1,856,015	1,903,168	27.23	26.92
OCGEF Class C (GBP) Shares (Dist)	GBP	42,876	1,306,334	1,306,334	1,381,023	19.16	19.53
OCGIF Class C (GBP) Shares (Dist)	GBP	17,895	138,880	138,880	141,540	2.04	2.00
OCGPEF Class C (GBP) Shares (Dist)	GBP	43,940	334,355	334,355	302,142	4.90	4.27
OCGSTIF Class C (GBP) Shares (Dist)	GBP	105,924	76,445	76,445	78,462	1.12	1.11
TOTAL INVESTMENTS				6,428,586	6,974,478	94.30	98.64
CASH				47,135	16,979	0.69	0.24
TOTAL PORTFOLIO HOLDINGS				6,475,721	6,991,457		
OTHER NET ASSETS (LIABILITIES)				341,127	79,305	5.00	1.12
NET ASSET VALUE				6,816,847	7,070,762	100.00	100.00



ACCOUNTING, DISTRIBUTION AND RISK MANAGEMENT POLICIES

For the period ended 30 September 2024

1. ACCOUNTING POLICIES

The principal accounting policies of the Oasis Crescent Global Investment Funds (UK) ICVC (the Company), which have been applied to the Funds of the Company, are consistent with the accounting policies applied in the most recent set of annual financial statements.

2. DISTRIBUTION POLICIES

The revenue from the Fund's investments accumulate during each accounting period. The amount available for distribution in any accounting period is calculated by taking the aggregate of the income received or receivable for the Fund at share class level in respect of that period, and deducting the charges and expenses of the Fund paid or payable out of income at share class level in respect of that accounting period. Income equalisation received from collective investment schemes or similar funds and ordinary stock dividends form part of the distribution. The ACD then makes such other adjustments as it considers appropriate, including adjustments related to taxation and income equalisation. Distributions are made in accordance with the COLL Sourcebook.

Distributions for each Fund at share class level are paid on or before the annual income allocation date of 31 March and on or before the interim allocation dates.

If any share class within a Fund is in a deficit i.e. expenses exceed revenue, at the end of the final accounting period, then the deficit will be capitalised.

The Funds' distribution policies are consistent with the distribution policies applied in the most recent set of annual financial statements.

3. FINANCIAL RISK MANAGEMENT POLICIES

In pursuing their investment objectives, the Funds hold a number of non-derivative financial instruments. The Funds' financial instruments comprise securities and other investments, cash balances, debtors and creditors that arise directly from its operations.

The Funds are exposed to market risk, credit risk and liquidity risk arising from the financial instruments they hold. The Funds' financial risk management policies are consistent with the distribution policies applied in the most recent set of annual financial statements.



VALUE ASSESSMENT

We have performed this annual or interim assessment across our range of funds to determine whether they are delivering value for money to investors. This report assesses value based on the seven pillars set out in COLL 6.6.21:

- Quality of service
- Performance
- AFM cost
- Economies of scale
- Comparable cost
- Comparable services
- Classes of units

The following funds are included in this report:

- OASIS CRESCENT GLOBAL EQUITY FUND
- OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND
- OASIS CRESCENT GLOBAL LOW EQUITY FUND
- OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND
- OASIS CRESCENT VARIABLE FUND
- OASIS CRESCENT GLOBAL INCOME FUND
- OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

1. Quality of service

We have established a leadership position in providing high quality, regulated Shariah compliant products to meet the investment needs and ethical requirements of our global unitholders. We are active managers and add value to our unitholders through the consistent application of our tried and tested investment philosophy, which is driven by our in-house research and structured investment process. We protect and grow the wealth of our unitholders by selecting high quality instruments that trade at a discount to their intrinsic value and ensuring that our portfolios are well diversified. We provide an extensive range of administration services and we are cost-conscious with a focus on managing portfolio expenses prudently.

2. Performance

We are long-term investors and it is important that our investment philosophy is taken into consideration when assessing value.

OASIS CRESCENT GLOBAL EQUITY FUND

The Fund and its predecessor fund have delivered a return of 6.5% per annum since inception and 17.6% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.



OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The Fund and its predecessor fund have delivered a return of 2.5% per annum since inception and 38.3% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The Fund and its predecessor fund have delivered a return of 3.0% per annum since inception and 15.7% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The Fund and its predecessor fund have delivered a return of 4.0% per annum since inception and 15.4% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

OASIS CRESCENT VARIABLE FUND

The Fund and its predecessor fund have delivered a return of 1.5% per annum since inception and 10.9% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in GBP, Net-of-Fees, Gross of NPI since inception to 30 September 2024.

OASIS CRESCENT GLOBAL INCOME FUND

The Fund and its predecessor fund (OCGIF) have delivered a return of 2.9% per annum since inception and 8.4% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable) Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The Fund and its predecessor fund have delivered a return of 1.5% per annum since inception and 5.7% in the 12 months ended 30 September 2024 and is positioned to deliver on its objective through the cycle. Performance data is shown after deduction of ongoing charges, portfolio transaction costs and taxes (where applicable). Non-permissible Income (NPI) is a payment out of scheme property which is due to the mandate compliance of the Fund. Returns in USD Net-of-Fees Gross of NPI since inception to 30 September 2024.

3. AFM general costs

We have reviewed all the underlying costs incurred in running the funds including the costs of the authorised corporate director, the depositary, audit fees and custody costs. We are cost-conscious and ensure that all portfolio costs are negotiated with service providers and are market related. All amounts expensed were equal to the amounts as invoiced by the service providers.

4. Economies of scale

We ensure that unitholders benefit from economies of scale when the Funds grow as a result of successful implementation of our investment philosophy and additional contributions from unitholders. We also utilise the scale of the umbrella of funds to negotiate terms with service providers on an ongoing basis.



5. Comparable cost

OASIS CRESCENT GLOBAL EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.037% to 2.061%

OASIS CRESCENT GLOBAL PROPERTY EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 0.965% to 2.804%

OASIS CRESCENT GLOBAL LOW EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.173% to 2.186%

OASIS CRESCENT GLOBAL MEDIUM EQUITY FUND

The ongoing charges of the Fund across the fee paying classes range from 1.059% to 2.208%

OASIS CRESCENT VARIABLE FUND

The ongoing charges of the Fund across the fee paying classes range from 1.326% to 2.417%

OASIS CRESCENT GLOBAL INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.132% to 0.634%

OASIS CRESCENT GLOBAL SHORT-TERM INCOME FUND

The ongoing charges of the Fund across the fee paying classes range from 0.335% to 0.450%

6. Comparable services

We do not manage any other funds or institutional segregated mandates that are comparable to any of the seven funds included in this report.

7. Classes of units

Based on investor demand and as far as possible, we offer unitholders the choice to invest in different currencies and to select either a distributing or accumulating class in order to meet unitholder specific requirements.

Conclusion:

We have considered each of the Financial Conduct Authority's criteria including quality of service, performance, costs, economies of scale, comparable costs and services and classes of units in our assessment of value for the Funds. Based on the long term performance track record of the Funds relative to their benchmark, the continued focus on cost control and operational excellence, we believe our Funds have delivered value to their investors.