FUNDFACTS

OASIS CRESCENT

GLOBAL INVESTMENT FUNDS (UK) ICVC

MANAGED BY OASIS CRESCENT WEALTH (UK) LTD.

OASIS CRESCENT GLOBAL EQUITY FUND

AUGUST-2023

Fund Manager	Adam Ebrahim	**Min. Initial Investment**	USD 5000
Launch Date	11 December 2020	**Min. Additional Investment**	USD 1000
Risk Profile	Medium to High	**Fund Size**	USD 193.3 million
Benchmark	MSCI ACWI Islamic USD Net Total Return Index (MSCI ACWI)	**Total Expense Ratio**	2.08%

The Oasis Crescent Global Equity Fund (the Fund or OCGEF) is a Shari'ah compliant equity fund that seeks to provide an ethical investment product. The Fund conforms to moral and cultural beliefs.

Cumulative Returns

Cumulative Returns	Dec 2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD AUG 2023	Return Since Inception Cum	Return Since Inception Ann
Oasis Crescent Global Equity Fund	(0.0)	(2.0)	(0.7)	33.4	21.7	11.5	29.2	8.2	(37.6)	32.6	6.2	(4.7)	10.7	26.0	6.0	(3.3)	4.2	10.9	(10.9)	19.8	6.5	13.6	(14.0)	4.6	296.1	6.2
Benchmark	(1.4)	(20.0)	(21.8)	25.2	8.4	6.6	16.4	14.9	(37.7)	25.3	7.5	(8.4)	8.0	11.8	1.8	(4.6)	5.7	21.9	(11.2)	22.7	11.9	18.4	(13.3)	14.8	99.3	3.1

The Fund was launched following Oasis Crescent Global Equity Fund's (a sub-fund of Oasis Crescent Global Investment Fund (Ireland) Plc and hereinafter referred to as "OCGEF (Ireland)" merger with the Fund on 11 December 2020.
The performance of OCGEF was assessed against the Average Shari'ah Global Equity Peer Group (the "Original Benchmark"). Performance is therefore shown against the Original Benchmark since inception until 11 December 2020 and against the new benchmark, the MSCI ACWI Islamic USD Net Total Return Index, subsequently.

Returns in USD Net-of-Fees Gross of Non Permissible Incomeof the OCGEF since inception to 31 August 2023. NPI for the 12 months to August 2023 was 0.12%.

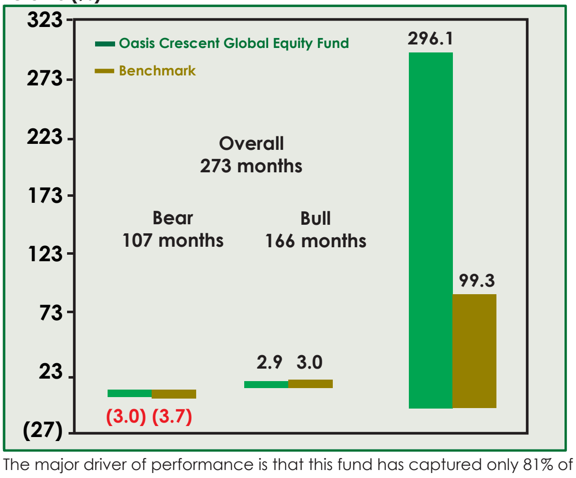
(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2023)

Annualised Returns

Annualised Returns	% Growth 1 year	% Growth 3 year	% Growth 5 year	% Growth 7 year	% Growth 10 year	Return Since Inception Annualised
Oasis Crescent Global Equity Fund	7.2	3.0	3.1	3.6	4.4	6.2
Benchmark	17.9	8.6	7.0	8.2	7.2	3.1

Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to 31 August 2023.
(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2023)

Investment Performance



(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2023)

The major driver of performance is that this fund has captured only 81% of the downside in bear market conditions.
Performance (% returns) in USD Net-of-Fees Gross of Non Permissible Income of the OCGEF since inception to August 2023.

Risk Analysis

Oasis Fund vs. Benchmark	Sharpe	Sortino
Oasis Crescent Global Equity Fund	0.29	0.40
Benchmark	0.07	0.09

Calculated Net of Fees, Gross of Non Permissible Income, Since Inception to 31 August 2023

Source: Oasis Research; Morningstar Direct:, I-net Bridge: December 2000 – August 2023

GIPS compliant & verified

Geographical Analysis

REGION	August 2023	
	OCGEF %	MSCI ACWI %
USA	65	64
ROW	14	13
EUROPE	12	16
UK	7	3
JAPAN	2	4
Total	**100**	**100**

(Source: Oasis Research; Morningstar Direct; Bloomberg: December 2000 – August 2023)

Sectoral Analysis

SECTOR	OCGEF %	MSCI ACWI %
Health Care	20	15
Information Technology	18	31
Communication Services	18	1
Materials	13	12
Energy	11	15
Consumer Discretionary	7	8
Industrials	5	9
Consumer Staples	4	5
Financials	2	1
Real Estate	2	2
Utilities	0	1
Total	**100**	**100**

(Source: Oasis Research; Bloomberg: August 2023)

Sectoral split of the OCGEF & MSCI ACWI (31 August 2023)

Fund Manager Comments

Despite numerous headwinds to global growth, resilient consumer spending supported by savings drawdowns and tight labour markets in advanced economies combined with the reopening of China in late 2022 helped to stabilise the global economic outlook in H1 2023. In its April 2023 World Economic Outlook update, the International Monetary Fund (IMF) confirmed that the global economy is on a gradual recovery path following the powerful shocks of the COVID pandemic and of Russia's war on Ukraine. China rebounded following the reopening of its economy in late 2022. However, there was evidence that Chinese growth momentum faded through Q2 2023, leading to speculation of more stimulus to come from the Chinese authorities. More broadly, global supply-chain disruptions have mostly unwound, while the dislocations to energy and food markets caused by the Ukraine war have receded. Simultaneously, the massive and synchronous tightening of monetary policy by most central banks are bearing fruit, with headline inflation rates moving lower. Global GDP growth for 2023 was revised down a notch to 2.8% but is expected to firm to 3.0% in 2024. However, the IMF also warned that turbulence in financial markets is building, as highlighted by the banking sector instability in the US and Europe in March 2023. The most rapid interest hike cycle since the 1980s has seen the Federal Reserve increase the Funds Rate from 0.0% to 5.25% in the space of just 14 months. The impact on economic growth and credit extension is only just becoming apparent given the long impact lags from monetary policy. The IMF has also warned that inflation may be much stickier than anticipated as core inflation, excluding the volatile energy and food components, has not yet peaked in many countries. This may mean central bank policy rates stay higher for longer.

Against this backdrop, confirmation of a peak in the interest rate cycle could act as a major boost to economic and financial sentiment. However, central banks remain between a rock and a hard place. In order to ensure that inflation returns to target over the medium term whilst also preventing inflation expectations from becoming unanchored and feeding into elevated wage settlements requires keeping policy rates at levels which most economies in the world have become unaccustomed to over the past decade. However, tight monetary policy comes at a cost, slowing economic activity, weakening job creation, increasing the cost of borrowing and contributing to financial market volatility. Factors that could boost global growth are: 1) peak in the global interest rate cycle; 2) renewed monetary & fiscal policy support, including reindustrialisation in the West; 3) cessation of war in Ukraine; and 4) technology led improvement in productivity. Factors that could constrain global growth are: 1) worsening financial sector volatility and tightening of credit availability; 2) increased geopolitical tensions, especially in Asia Pacific; 3) continued monetary policy tightening given resurgence of global inflation; 4) continued disruption from technology, especially AI; and 4) significant unwinding of advanced economy housing markets.

Over the first half of 2023 we have seen increased volatility in Global equity markets due to distress in the banking sector in the US and Europe which has been driven by unrealised losses on bond portfolios held by banks following the rapid increase in interest rates over the past year. Companies in a number of sectors continue to face margin pressure due to not being able to pass on all the inflationary cost pressure to customers. A more volatile environment is suitable for the Oasis philosophy which is focused on selecting high quality companies that are priced below intrinsic value and this environment provides attractive opportunities for the implementation of our philosophy. As we move from a period of abundance in liquidity and monetary easing over the past ten years to a period of monetary tightening, rising geo-political risk and higher volatility we enter an environment that perfectly suits the Oasis investment philosophy to take advantage of opportunities in the market. Your portfolio is focused on companies with market leadership, strong competitive advantages, sustainability, outstanding management, delivering high levels of profitability and cash flow and priced below intrinsic value.

Sources: Oasis Research, Bloomberg statistics, IMF World Economic Outlook

GIPS compliant & verified

Contact us :

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Disclaimer :

UK Undertakings for Collective Investments in Transferable Securities (UCITS) are generally medium to long term investments.Past performance is not indicative of future returns.

Warning: The value of your investment may go down as well as up and past performance is not a reliable guide to future performance.

Deductions for charges and expenses are not made uniformly throughout the life of the product, but are loaded disproportionately onto the early period.

A schedule of fees and charges is available from Oasis Crescent Wealth (UK) Ltd. ("the Authorised Corporate Director" or "ACD") on request. Portfolios are valued at 08h00 daily using the previous day's prices as at 22h00 GMT. All necessary documentation must be received before 14h00. Investments are made globally across a number of countries and currencies.

Warning:This product may be affected by changes in currency exchange rates.

Prices are calculated on a net asset value basis which is the total value of all assets in the Oasis Crescent Global Equity Fund, a "Sub-Fund" of Oasis Crescent Global Investment Funds (UK) ICVC (the "Fund"), Registration Number : IC030383, including any income accruals and less any permissible deductions from the Sub-Fund which may include but not be limited to auditors fees, bank charges, custodian fees, management fees and investment advisory fees. UCITS can engage in borrowing and scrip lending and may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

Warning: The income that an investor may get from an investment may go down as well as up.

The ACD is authorised and regulated by the Financial Conduct Authority. The Fund and the Sub-Fund are regulated by the Financial Conduct Authority and is managed by the ACD in accordance with the UK UCITS Regulations. Performance figures quoted are from Oasis Research and Bloomberg for the period ending 31 August 2023 for lump sum investment, using NAV-NAV prices with income distributions reinvested. Returns may vary depending on the actual date of investment and the actual date of reinvestment of income. The Key Investor Information Documents or a full Prospectus are available on request from the ACD and Oasis Crescent Management Company Ltd. The Sub-Fund is registered with the Financial Sector Conduct Authority for distribution in South Africa, the Swiss Financial Markets Supervisory Authority for distribution in Switzerland, the Monetary Authority of Singapore for distribution in Singapore and the Securities and Commodities Authority of the United Arab Emirates for distribution in the UAE. The Sub-Fund has a Total Expense Ratio (TER) of 2.08%, which is the average Net Asset Value of the portfolio incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The ratio does not include transaction costs. The current TER cannot be regarded as an indication of future TERs. Full details and basis of accolades received are available from the ACD and Oasis Crescent Management Company Ltd. All information and opinions provided are of a general nature and the document contains no express or implied recommendation, warranty, guidance, advice or proposal that the Sub-Fund is appropriate to the investment objectives, financial situation or needs of any individual or entity. All data and information (unless otherwise stated) is as at 31 August 2023.